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THE TIMES

Derby: England can deny France the richest prize, page 11

Minister says 'No' vote threatens industrial projects

Ir Hattersley, Minister of State, oreign and Commonwealth ffice, has named six industrial vestment projects about which, he ys, the Government has been able to verify that the programmes depend on a "Yes" vote in the EEC referendum tomorrow. But not all the companies agree with the minister's version.

Chancellor backs warning on cuts

y Maurice Corina and
alcolm Brown

At least six industrial investment projects, mostly involving verseas companies, might be ancelled unless Britain votes "Yes" in the EEC referendum omorrow. The Government, hich has obtained their permission to give names, hinted hat other international firms would follow suit.

Yesterday, the Foreign Office released the text of a letter written by Mr Hattersley, Minister of State, to a Labour MP stating that in the past two days the Government had been able o verify half a dozen examples with the relevant managements where investment programmes depended on the referendum's utcome.

The named companies are wo United States chemical iants, Monsanto and Union arbide; a British concern, BP Chemicals); an Italian oil prolucts group, Montedison; an merican paper group, the exter Corporation; and a utch meat packer, Vlees Export.

Last night, Mr Healey, the hancellor, reinforced Mr Hattersley's letter with his own arning that a "No" decision Community membership ould "lead to cuts in investent in Britain both by our n businessmen and by reigners".

In his letter, Mr Hattersley ates that he has been unable compile a full list of comnies with investment proammes depending on the tcome of the referendum. Claims had been heard about a Hoover investment in Wales, but the Government has no confirmation of that. He had therefore limited himself to a half-dozen examples "which we were able to verify in the past two days, and which the relevant managements have agreed we make public".

The minister names as at risk a Monsanto plant for making nylon material on Teesside, which could be relocated on the Continent, and the doubling of present investment in specialist paper making by Dexter in Scotland. The Continent could win new plastics manufacturing facilities planned by BXL, a subsidiary of Union Carbide. Three other examples are a petrochemical plant worth between £50m and £100m proposed by Montedison for an assisted area, a meat-packing factory for a small Dutch concern, and the BP (Chemicals) plans for investing £100m at Grangemouth by 1979. Mr Hattersley states:

A number of other companies have told the Government that their investment programmes in Britain depend on the outcome of the referendum, but asked that their names be kept secret.

Last night, the claims looked like causing some controversy as not all the companies fully agreed with Mr Hattersley's version of their position and attitudes. Several pointed out that there were factual errors in the letter.

Mr Worth Loomis, president of the Dexter Corporation, Connecticut, said the group's plant at Chirnside, Scotland, produced teabag paper, about half of which was sent to the Continent. If Britain voted "No" and there was therefore a prospect of trade barriers between Britain and the Continent, that might affect investmem plans.

Without clear access to Europe there would not be a call for as much expansion. The group was considering investment worth between £5m and £8m. Mr Loomis emphasized, however, that the referendum vote was not the only factor involved nor, he added, did a "Yes" vote mean that the group would definitely go ahead with the expansion.

In Rotterdam, Mr Mijndert Kruining, managing director of Vlees Export, said: "If Britain does not stay in the Common Market we are not interested in investment." He added that Vleet was a small company, employing forty people.

Monsanto, Union Carbide and Montedison expressed surprise that the letter should refer to a project on Teesside in which Monsanto and Union Carbide were involved on an equal basis. All three later stated that Monsanto and a company called Montefibre, part of the Montedison group, were collaborating on an equal basis in a plant at Seal Sands, Teesside, making chemical intermediates for nylon. Union Carbide had no part in the project.

Mr Franklin Dexter, managing director of Union Carbide and BXL, said Union Carbide was not involved in the Teesside project.

Continued on page 17, col 3

Mr Wilson silenced by uproar at EEC rally

By Hugh Noyes.

In some of the most astonishing scenes of the referendum campaign, the Prime Minister was last night forced to throw away his prepared speech and to battle through 45 minutes of almost continual uproar at a meeting of the Trade Union Alliance for Europe in St Pancras Town Hall.

As the Prime Minister, accompanied by Lord Fletcher, former general secretary of the TUC, and Mr William Sirs, general secretary of the Iron and Steel Trades Confederation, arrived in the hall, the meeting erupted with shrieks of "out, out," "traitor", and "renegade."

Lord Feather made a hopeless attempt to bring the meeting to some sort of order before introducing the Prime Minister, but it was soon clear that about half the crowd of about 150 were not prepared to listen.

Shouts of "We want Tony Benn" and "Bring on Len Murray" drowned any attempt by those on the platform to make themselves heard.

It seemed that the meeting might collapse altogether. Mr David Patterson, the chief steward, said that he had not called the police because the audience had a right to heckle and Mr Wilson seemed to be handling the matter all right.

Later, in a statement, Mr Wilson said that if the behaviour of the so-called democrats in the hall had been seen nationwide on television and fully reported in the press, those campaigning for a "yes" vote tomorrow would receive an unwarranted half-million extra votes.

"I would have preferred these votes to have accrued not from their unreason but by our reason expressed through reasoned argument", Mr Wilson said. "Who they are and who they represent I do not know. I do know that they were determined that free speech be denied and that the whole purpose of a free democratic ballot be frustrated. In that, they have failed."

Mr Wilson said he was unhappy to hear that the hecklers claimed to speak for the anti-EEC campaigners whose leaders over the past weeks had conducted their campaign on the basis of reasoned argument. The leaders of the campaign to withdraw from Europe whose names had been shouted by the audience would have been ashamed of them.

Mr Wilson had put aside his carefully drafted and unemotional speech on food prices and employment to grapple verbally with the hecklers. "I know you are being paid to get a 'Yes' vote on Thursday", he told them, "because you are all on television and every minute you interrupt is another thousand 'Yes' votes".

At one point a missile hurled at the platform broke just below the press table as a few pro-European supporters marched to and fro in front of the audience waving banners. Some of the hecklers seemed to be supporters of the National Front, communists and the left-wing of the Labour Party.



Yehudi Menuhin playing in Westminster Abbey yesterday during a service of dedication for the Music Therapy Charity.

Police chief is accused of involvement in murder of Kenya MP

From Charles Harrison
Nairobi, June 3

A select committee of the Kenya Parliament investigating the murder of Mr Josiah Mwangi Kariuki, MP, today named the head of the paramilitary General Service Unit of the police as the last person known to have been with Mr Kariuki.

The committee accuses the officer, Mr Ben Gethi, of falsifying his evidence and says he must be regarded either as a person who took an active part in the murder himself or as an accomplice.

The report alleges that senior police officers from the Commissioner downwards tried to cover up the evidence, and says there is reason to believe that the prompt action of the National Assembly in appointing a committee before Mr Kariuki's funeral saved the country from civil war.

The committee, composed of 15 MPs, is satisfied that there was some connection between the murder of Mr Kariuki in March and three bomb explosions in Nairobi earlier, including one which killed 27 people. It does not connect Mr Kariuki with the bombings but suggests that the police tried to substantiate a statement by an informer that he was some way linked with them.

The report was delayed for two hours today while the members of the committee were summoned to meet President Kenyatta at State House. They are understood to have discussed their findings with him. The main body of the report was later tabled in Parliament, although there was a suggestion that a small part of its conclusions had been deleted.

The report accuses the police of failing to cooperate with the committee and of undertaking a "determined cover-up exercise".

Lack of cooperation ranged from hostility and rudeness from senior officers to a refusal by junior officers to disclose what they knew without the permission of their superiors.

The committee finds it difficult to believe that the combined forces of the CID and Special Branch have not been able in three months to trace the kidnappers and murderers of Mr Kariuki, whose bullet-ridden body was dumped beside a rough road in the hills outside Nairobi.

Similarly it finds it difficult to believe that the police have been unable to trace those responsible for the bombings. It concludes that the police investigations have been neither thorough nor genuine, and that the police know who the culprits are but are unwilling to proceed against them.

The committee describes Mr Kariuki as a hero whose philosophy of a fair distribution of wealth had made him an enemy of many people.

Describing his movements before his death, the MPs say he was telephoned by a known criminal from the office of the head of the CID. Later he was seen with Mr Ben Gethi at the Nairobi race on the same day, March 2.

Mr Gethi was seen with him at the Hilton Hotel that evening. They left the hotel together, according to a witness, but Mr Gethi said he left by himself. The committee is satisfied that the two men left together.

The report says: "It would appear that Mr Gethi, whom JM [Mr Kariuki] considered a friend, was used to lure him to some place where the murderers were waiting. Later that night he was handcuffed or had his hands tied and was taken by car to a place where he was shot and died."

The committee concludes that no satisfactory investigation is likely to be carried out by the police until a number of senior officers are replaced. Among those named are Mr Bernard Hinga, the Commissioner, and Mr Nderi, the director of the CID.

Barriers to Rhodesia talks lifted

By David Spanier
Diplomatic Correspondent

Britain's intention to call a constitutional conference on Rhodesia is expected to be announced soon after the referendum or, anyway, within the next few weeks.

Mr Callaghan, the Foreign Secretary, who yesterday had a meeting in London with Bishop Muzorewa, president of the African National Council, has the question of a constitutional conference under active consideration.

No date for a conference has been set, nor is it clear that Mr Smith, the Rhodesian Prime Minister, would be willing to attend. The present idea is that a British minister, possibly Mr Ennals, Minister of State at the Foreign Office, or someone at that political level, should go to Salisbury to sound out Mr Smith.

However, it would be possible for Mr Callaghan to announce his intention of holding a conference, in advance of such a visit, if it seemed sensible to do so. The onus would then be on Mr Smith to accept or decline.

The point is that Britain is coming under growing pressure from the African leaders most concerned, to get a constitutional conference in motion. Bishop Muzorewa who was passing through London on his way to Salisbury, said he hoped the British Government would go ahead. "We shall wait and see. I trust it will happen."

In spite of Mr Smith's somewhat negative comments lately, the Bishop was as insistent as ever that the conference must be about majority rule for the Africans in Rhodesia, not in Mr Smith's lifetime, but immediately.

He was cautious about committing himself to any particular statement about conditions, such as some of his colleagues have been making, until he returned home to see the situation for himself. He summed up his attitude with the formula: "Constructive dialogue leading to majority rule, yes; leading to something else, no."

Our Salisbury Correspondent writes: A significant move appears to have been made in the Rhodesian constitutional dispute.

Dr Gordon Chavunduka, secretary-general of the African National Council, claimed yesterday that the Government had dropped its demands for a ceasefire in the guerrilla war as a condition for attending talks before a constitutional conference. In turn the ANC had agreed not to insist on the release of detainees. Dr Chavunduka said at a press conference in Salisbury that the decision to drop all conditions for preliminary talks was taken at the last meeting between the organization and the Prime Minister.

The next move in the tangle of Rhodesian politics should come after Bishop Muzorewa returns to Salisbury today from the United States where he has been for a month.

There was a plan for the bishop to lead an ANC delegation to see Mr Smith tomorrow or on Friday, but apparently the ANC want a postponement until next week so the bishop can be briefed on latest developments.

Once he has been brought up to date, a final decision will be made on when to try to see Mr Smith.

Photograph, page 7

Three killed in Ulster car ambush

An intensive army and police hunt was launched on both sides of the Irish border yesterday after one of the most savage multiple murders in Northern Ireland during the present crisis.

The unknown murderers fired more than 50 bullets from Armalite rifles into a small Volkswagen car. It was carrying three Protestants home from a dog show in Cork, where they had been exhibiting prize Labradors. Two of the men died instantly, and a third was dead on arrival at hospital.

Police experts who examined the bullet-ridden car said it appeared to have been flagged down before the gunmen opened fire. The shooting occurred early yesterday just over the border.

One of the dead men, Mr Alfred Doyle, aged 24, was a part-time member of the Ulster Defence Regiment. The other victims, Mr David Thompson, aged 34, and Mr John Preshaw, aged 30, were not known to have any military or police connexions.

Mrs Thatcher rebuffs Mr du Cann

David Wood
litical Editor

Privately embarrassed by an eleventh-hour anti-Market intervention mounted by Mr Edward Cann, chairman of the 1922 committee, Mrs Thatcher, the Conservative leader, publicly stood her ground yesterday and committed her party to a "Yes" vote in tomorrow's referendum.

Mr du Cann, Conservative MP or Taunton, addressing his constituents, argued that loyalty to the leadership "I have no doubt that at least as many Conservative Party members would be publicly seen to vote against our remaining members of the EEC as are in favour".

When newspapers began to report on Monday what Mr du Cann intended to say yesterday, Mr Airey Neave, who runs Mrs Thatcher's office, telephoned to ask him what on earth he was up to. Mr du Cann, I understand, protested innocence: what was all the fuss about? Mrs Thatcher's advisers had little doubt that Mr du Cann was up to some sort of mischief.

Inevitably, Mrs Thatcher had to spend the best part of 45 minutes at the press conference denying Mr du Cann's assumptions about Conservative dedication to the EEC and putting Mr du Cann, one of her supporters for the party leadership, firmly in his place.

"It would be best for Britain if the result were a decisive 'Yes' from a large poll. This is not a time for complacency."

Mrs Thatcher explained that she had not seen the text of Mr du Cann's planned speech; she had to go by newspaper reports. The Conservative Party in Parliament had had a free vote on entry on April 9. There were 275 Conservative MPs. Of those, on a free vote, 249 had voted for the EEC, and only eight against. Eighteen were absent, some on delegations, and a number of the 18 had been working actively for EEC membership.

She continued: "The number of Conservatives against the Market has been steadily reducing since the idea was first mooted. In October, 1971, on a free vote, there were 26 votes against going in."

Mrs Thatcher thought there was a small minority of Conservatives in the country, as in Parliament, against membership, but it had been getting smaller. At the last Conservative conference, in Dundee, within the past fortnight, only four people had voted for withdrawal.

How did she account for Mr du Cann's intervention? "Mr du Cann", Mrs Thatcher answered, "is one of the small number of MPs who have consistently not been for Britain in Europe. He was one of those who, on the free vote in October, 1971, though not on the Bill, abstained, and he abstained on the free vote in 1975. We

Continued on page 6, col 1

Nigeria visit

The Queen and Duke of Edinburgh are to visit Nigeria from October 14 to 23, Buckingham Palace announced yesterday.

AUEW sued over decision o abolish postal ballot

Raymond Perm
abour Staff

A High Court writ has been sued against the engineering ction of the Amalgamated nion of Engineering Workers' eking a declaration that the ecision to abolish postal balts for the election of full me officials should be null d void.

The decision to take the nion to court was made by Mr ohn Weakley, a South Wales elegate to the rules revision nference of the union and ne of the two moderates who ere declared ineligible over a chnicality. His appeal to the nion's executive committee ainst disqualification was disllowed yesterday on the casting ote of the president, Mr Hugh canlon.

Mr Weakley consulted Mr en Huberman, a solicitor in the rm of Lawford and Co, who cted in the Electrical Trades nion ballot-rigging case in 960. Mr Huberman obtained a rit yesterday afternoon but it ould not be served in time.

It asks the court to declare hat Mr Weakley was wrongly xcluded from the rules reision committee and that, in onsequence, the vote to amend he balloting rules was null and oid. It also seeks a declaration hat he is entitled to attend the nion's annual conference in astings in two weeks' time.

Mr Weakley said last night that he had been urged by rank-and-file members and shop stewards to take the action.

Mr Weakley, aged 35, a convener at the British Leyland plant at Llanelli, was defeated during the last round of postal ballots by Mr Lawrence Smith by 133,825 votes to 112,268 in a contest for national organizer.

A second appeal, by Mr Cal Lloyd, South Wales divisional organizer of the union, was also rejected by the executive. He said that he would not wait for the AUEW's own final appeal court, which meets in October, but would also consider legal action.

The argument, which developed into a battle between the right and left wings of the union, resulted in April in a vote by 27 to 25 in the rules-revision committee to retain the postal system. While the rules-revision conference was in session the credentials of Mr Weakley and his co-delegate, Mr Grahame Healy, were challenged.

First Mr Healy's votes were disallowed, then on the casting vote of Mr Scanlon, Mr Weakley's were also declared void. That left the rules-revision committee split 25 to 25 on the postal ballot issue and Mr Scanlon again had the casting vote.

Swiss to vote on car ban

From Our Correspondent
Geneva June 3

Switzerland is to hold a eferendum on whether cars hould be banned on one Sunay each month. This is a result three car-less Sundays in ovember and December, 1973, uring the height of the "oil risis".

Many people in cities and owns apparently then decided hat quiet and fresh air justified the inconvenience of using ublic transport, bicycles or orses.

The sponsors of the proposal have used the "popular constitutional initiative". Through this, any group can oblige the Government to put their ideas to a referendum, provided 50,000 signatures are collected from people on the electoral register. In this instance they got more than 117,000.

The proposed prohibition for 24 hours from 3 am on a Sunday, would apply to cars, motor cycles, private boats and aircraft. The referendum is expected to be early next year.

Reserves down by $641m in May

Bank of England moves to control the sharp decline of sterling in international exchanges made a heavy dent in Britain's foreign currency reserves last month. It appears from Treasury figures released yesterday that the Bank was forced to spend some $700m from the reserves to slow the decline. Official reserves of gold and foreign currency dropped by $641m (£277m) to $6,491m (£2,802m)—a fall of about 9 per cent

Page 17

Young out of work

Britain comes out comparatively well in the EEC youth unemployment table, according to a paper submitted by the European Commission to a Brussels standing committee. But there is alarm because youthful unemployment has increased by 49 per cent in EEC countries in the past 12 months

Page 6

Mr Whitlam triumphs

The crisis in the Australian Cabinet was resolved yesterday with Mr Gough Whitlam, the Prime Minister, firmly reestablishing himself as undisputed leader of the Labour Party. His deputy, Dr Jim Cairns, retreated from his stand over a proposed Cabinet reshuffle

Page 8

Fashion expert dies

Mr James Laver, the writer and expert on fashion, has died in a fire at his London home. He was 76.

Obituary, page 16

Cambridge students occupy Senate

Cambridge students, some with children, occupied the university Senate House yesterday, knocking down two officials and a policeman. They say they will stay until the university agrees to talks on establishing a nursery and creche. Queen Margrethe of Denmark and General Gowon, the Nigerian leader, are due to receive honorary degrees there tomorrow

Page 2

Brain waves: Claims that people can control their moods by deliberately altering the pattern of electrical signals in their heads have been put to the test in an experiment 2

Out of the doldrums: North-east Lancashire, for long an economically and socially depressed area, is showing signs of recovery 2

Adoption fear: Implementation of the Children Bill is likely to end the practice of stepfathers adopting the children of their new wives, a legal expert says 4

Presidential tour: Mr Ford meets the Pope during what he described as a symbolic visit of friendship to Italy 6

Washington: Confused start to the Senate 'great debate' on America's world role and armament needs 7

New York: Britain and United States are not doing nearly enough to combat smoking, a conference on smoking and health is told 8

The Vatican: Four-page Special Report on the significance of the Holy Year and the city's finances and administration

Dons to get at least 25% more

By Tim Devlin
Education Correspondent

University dons have won pay increases of at least a quarter as a result of going to arbitration. But by the time they receive them in October the rises may be worth between 40 and 50 per cent.

The arbitration panel's findings were leaked yesterday and have yet to be announced by the Government or the Association of University Teachers, the two main parties. The association, which was claiming about 30 per cent, rejected a government offer of 18 per cent.

The arbitrators have upheld the principle that to award the lecturers a further rise before October would breach the social contract. The 30,000 university teachers received an average of about 8 per cent more last October.

The new rates, which put university lecturers a little in front of polytechnic lecturers, are only notional. They refer to last October and the lecturers will be negotiating further increases based on the rise in the cost of living between then and next October. But the percentage rises will now be worked out on the basis of the new October, 1974, figures, which are as follows:

Lecturers' old salary in brackets):

Starting	Scale 15
£2,778 (£2,118)	£4,611 (£3,161)
Scale 16	Scale 17
£5,838 (£4,707)	£6,060 (£4,896)

Senior lecturers, readers:

Minimum	Top
£5,838 (£4,707)	£7,346 (£5,976)

Professors:

Minimum	Average
£7,500 (£6,105)	£8,800 (£7,267)

Those rates should be compared with the polytechnics' maximum of £5,412 for a lecturer, and a senior lecturer scale of £5,001 to £6,429.

Leader, page 15
Letters: on the referendum from Professor Alan Day and others; on proposals for a coalition from Mr Alan Clark, MP
Leading articles: Rail dispute; Ford-Sadat talks; Extension for Mr Stonehouse?
Arts, page 8
Paul Overy reviews three sculpture exhibitions in London; John Percival on the Royal Ballet in Battersea Park; Irving Wardle on The Death of a Black Man (Hampstead Theatre Club)
Obituary, page 16
Mr James Laver, Sir Edmund Hall-Patch
Features, pages 13 and 14
Enoch Powell says the nation is being invited to surrender its most precious possession
Lady Elwyn-Jones contributes to the International Women's Year series; Brian Alderson on children's books
Sport, pages 10-11
Golf: American amateur champion loses at Hoylake; Tennis: Rex Bellamy previews French championships; Boxing: Johnny Frankham takes British light-heavyweight title.
Business News, pages 17 to 23
Business features: The valued new role being played by Finance for Industry is described by Christopher Wilkins; Ronald Kershaw on the opportunities offered by new proposals to give financial help to the clothing industry
Business Diary: Russians and Americans cooperate in producing a special cologne to mark next month's joint space flight
Financial Editor: The pressures on De La Rue; Wedd Durlacher's concentration on equities; predictable problems for St Gobain Stock markets: Leading equities hit by rail strike call and John Brown losses. FT Index closed 7.5 down, at 350.6.

Home News	2, 4	Business	17-23	Letters	15	TV & Radio	27
EEC Referendum	5, 6	Court	16	Obituary	16	Theatres, etc	12
European News	6	Crossword	28	Premium Bonds	16	25 Years Ago	16
Overseas News	6-8	Diary	14	Sale Room	16	Weather	2
Appointments	16	Engagements	16	Science	16	Wills	16
Arts	12	Features	13, 14	Sport	10, 11		

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HOME NEWS

Children Bill 'may put an end to family adoptions'

By Pat Healy
Social Services Correspondent

Family adoptions, where stepfathers adopt the children of their new wives, might be abolished in practice under the Government's Children Bill, Mr Alec Samuels, Reader in Law at Southampton University, said yesterday.

In every adoption case the court would have to consider whether "custodianship" might be more relevant and courts were likely to opt for that in family cases.

Mr Samuels was speaking on the legal implications of the Bill at a conference in London organized by the Association of British Adoption Agencies. It was held to inaugurate a legal group to help lawyers and social workers concerned with adoption and child welfare.

The group has been formed in the wake of the Children Bill, but it became clear yesterday that many of the 150 delegates were concerned lest the Bill should be lost. Miss Jane Rowe, director of the association, said that pressure on the parliamentary timetable and the implications the Bill had for public expenditure might keep it from being passed.

"With every week that passes the scales are tipping more and more against the Bill", she said. "It was originally to be introduced in the Commons in April, and now May has come and gone. One can see why there has been this delay, because of the referendum. But it is now close to deadline and there is still no date fixed for it."

The Bill is intended to set up a national adoption service, with every local authority social services department running a local service. It will also reform fostering and some child-care laws. Originally the Government expected that it would add £4m a year to social service departments' budgets, but that figure has been doubled.

Miss Rowe said: "To start all over again is going to waste money. It would be far better to get the Bill through now and say we are delaying implementing it for a year."

The main costs would be incurred in setting up adoption services in the 20 local authorities that do not operate them now, and in setting up panels of experts to represent children in disputed cases.

Making adoption easier would save money in the long run, but the costs would be hidden because for every child released from a residential home into a foster or adoptive home there were other children needing a place.

Three-door Allegro is made for leisure

By Peter Waymark
Motoring Correspondent

British Leyland returns to the compact estate car market after a two-year gap with today's announcement of three-door versions of the Austin Allegro. The 1300cc model will cost £1,880 and the 1500cc option is priced at £1,976.

Leyland has not had a direct competitor to small estate vehicles such as the Ford Escort and Vauxhall Viva since the Austin Countryman was discontinued. Production of the Allegro Estate was delayed until capacity was available at the Longbridge plant through the phasing out of the Austin Morris 1800.

Leyland believes the growth of leisure activities such as sailing, camping and surfing has created a demand in the private market.

At just under 13 ft the cars are slightly longer than the Allegro saloons, but offer a maximum load area with the rear seat folded forward of 53 cu ft. A further 5 cu ft under the floor can be used for storing valuables. Access to the fully carpeted load area is through a top-hinge tailgate.

Leyland says the Allegro is better equipped than most other estates in its class. Standard items include a rear screen wash/wipe, reclining front seats and inertia-reel seat belts.



A narrow boat at Tring Summit Lock on the Grand Union Canal in Hertfordshire. It forms part of an improved 21-mile stretch newly opened by the British Waterways Board after work costing £270,000.

Leukaemia research must go on

By Our Medical Correspondent

Children with leukaemia must continue to be used in research studies if the results of treatment of the disease are to continue to improve, Professor R. M. Hardisty, of the Hospital for Sick Children, Great Ormond Street, London, says in a letter to *The Lancet*.

Recent advances in the drug treatment of leukaemia have made it possible to cure about half the children with the disease, but that improvement in survival should not be allowed to lead to complacency, he writes. The present treatment should not be regarded as a routine to be given to most children with leukaemia in their local hospitals. The improvements in survival so far achieved have come from research in specialist centres, Professor Hardisty says, and if further advances are to be made research must continue in those few centres. The questions still to be answered will require controlled research studies on a large number of children in which new treatment methods are evaluated. That means referral of as many cases as possible to the special hospitals.

Once their decisions have been made, the patients' subsequent care may be shared with their local hospitals; but for those hospitals to "go it alone" and use the present treatment methods for all their patients would be to obstruct further progress.

Engineer admits taking £30,000 in bribes

Bernard Knowles, a poliomyelitis victim, was wheeled away from Manchester Crown Court yesterday to start a three-year jail sentence for corruption. He admitted accepting £30,000 in bribes after the police had spent more than two years investigating his affairs as a senior employee with an engineering company.

Government authorities are still investigating allegations of "massive criminality" which Mr Knowles has made. Mr Knowles, aged 45, formerly of Glenagles Road, Cheadle, Greater Manchester, but now manager of a Torquay hotel, admitted 13 charges of corruption and two of conspiracy.

Two of his former colleagues, William Barnes, aged 38, of Twyford, Berkshire, and Dennis Belfield, aged 41, of Longnor Road, Cheadle, also admitted accepting bribes of just over £1,000 each. They each received a nine-month sentence suspended for two years. Mr Barnes was fined £750, and Mr Belfield £1,000.

Peter Jackson, aged 37, of Hobart's Close, Bramhall, and Ian Mellis, aged 45, of Peartree Court, Churchill Way, Salford, were each jailed for six months, suspended for two years, and fined £300 for corruptly offering Mr Knowles gifts.

Mr Ivor Taylor, QC, defending, said Mr Knowles was paralysed at 23. In 1967 his son aged 13 was killed in a road accident. He felt that "life had treated him unfairly".

Railmen set strike machinery in motion

By Paul Routledge
Labour Editor

The National Union of Railwaymen last night set in motion local machinery to implement an all-out rail strike from June 23, undismayed by government disapproval of the proposed industrial action expressed by Mr Mulley, Minister for Transport.

Mr Sidney Weighell, general secretary of the NUR, said last night: "When we stop, everything stops."

The Associated Society of Locomotive Engineers and Firemen (Aslef) will demand an equal voice in any reopening of negotiations on the arbitration award of 27.5 per cent which has been rejected by the NUR.

The train drivers insist that any extra percentage offer must be spread across the board for all rail workers. That effectively undermines Aslef's previous unanimous acceptance of the tribunal deal.

British Rail headquarters spent all day studying the NUR's strike call but made no statement.

Mr Mulley said he was extremely disappointed that the NUR had decided to strike before talking to the railways board. The 27.5 per cent offer was a fair settlement in all the circumstances, and in terms of "new money" was rather more favourable than many other settlements where the actual total percentage appeared high.

The minister, in a BBC radio interview, added: "It is not really a dispute between the Government and the NUR. It is, of course, between them and the railways board, so quite clearly we shall have to wait and see."

Mr William Ronksley, communist president of Aslef, opening his union's annual conference in London, condemned a warning by the Prime Minister that an excessively large settlement for rail workers might mean cuts in the services and loss of jobs.

"I am firmly of the opinion that the British Rail negotiators were being squeezed by influential people who do not have the guts to come out into the open", Mr Ronksley said.

Leading article, page 15

Jail for ex-policeman

James Arthur Goulding, aged 31, a former Metropolitan Police officer with a commendation for courage and gallantry was put in fear of his life by violent criminals when he went to work as a discotheque doorman, it was stated at the Central Criminal Court yesterday.

Mr Brian Leary, for the prosecution, said that under pressure Mr Goulding provided a gang of robbers with information on how to break open an armoured transit van, and discussed the possibility of supplying police uniforms.

Mr Goulding, whose address was not given in court, pleaded guilty to conspiring with Maurice O'Mahoney and others between December, 1973, and June, 1974, to commit robbery, and was sentenced to three years' imprisonment.

Mr Leary said that Mr O'Mahoney was serving five years' imprisonment for armed robbery. He had admitted more than a hundred crimes and would be a prosecution witness in many future trials.

Complaint of behaviour by Bay City Rollers

By John Groser

The final concert by the Bay City Rollers in their five-week tour of Britain went ahead last night at Newcastle upon Tyne. In Oxford on Monday evening two of the group jumped into orchestra pit, where St John Ambulance Brigade men, stewards and photographers were standing.

Wing Commander Tom Fazan chief staff officer of the brigade, yesterday "deplored" the episode in which two photographers were injured. One, Mr Stephen Hartley, who works for the Reading *Evening News*, was detained overnight in the Radcliffe Infirmary, Oxford. He was discharged yesterday.

Thames Valley Newspapers his employers, said last nigh that legal action against the Bay City Rollers was being contemplated.

Wing Commander Fazan sai he had called for a report fron Dr Terence Ryan, the brigade' county commissioner for Ox ford, and Mrs Shirley Healey the county superintendent, wh were at the concert.

Mrs Healey was near the stag in the New Theatre. She sai three brigade volunteers wer in the orchestra pit. "Som girls rushed towards the balu trade and one, quite hysterica jumped over", she said. "Tw of our people tried to restrai her."

Mr Hartley said yesterda that he was taking pictures o the ambulancemen trying t restrain hysterical girls whe he was hit on the head.

The Reading branch of th Musicians' Union is to conside a call for disciplinary actio against the Bay City Rollers fo "professional misconduct".

Photographers barred: Pre photographers were not allowe in to the Newcastle City Ha last night when the group gav the last concert of their tou (the Press Association reports

Mr Tom Paton, the group manager, said: "We asked f a ban on photographers tonigl because of their behaviour la night."

Scotland Yard inquiry into witness case

Scotland Yard yesterd launched an inquiry into new paper reports that led to judge at the Central Crimin Court on Monday stopping murder plot trial. The inves gation was requested by Director of Public Prosecutio

Lawyers have complain about extremely prejudicial pu licity about Maurice O'Mahon who, a Sunday newspaper s was to give evidence for t Crown in a series of trials t the police hoped would p many of Britain's most notoric criminals in jail.

Mr Stonehouse asks the Prime Minister to look urgently at his plight

By a Staff Reporter

Mr John Stonehouse, the runaway Labour MP, who is awaiting extradition proceedings in Australia, has written to Mr Wilson asking him to look most urgently at his position "locked in the processes of the law".

The letter, dated June 1, reached London through the British Consul General in Melbourne.

Mrs Barbara Stonehouse told *The Times*: "It is basically an appeal to the Government through the Prime Minister as a last resort to get him out of what he calls a *Catch* 22 situation."

The letter states:

Dear Prime Minister,

I hesitate to concern you at this time when you have so many pressing worries to contend with, but I now have no alternative if an apparently serious breach of the constitution is to be avoided.

On December 24, 1974, I sent you a cable through the Consul General in Melbourne explaining that I had suffered a breakdown. Later, it became clear that the breakdown was brought on, in part, by my disillusionment with the political and business and spiritual situation in Britain, and the frustration of my ideals, particularly in relation to Africa, Bangledesh and the British Co-operative movement.

The fact of my breakdown was accepted by the Australian Department of Health and confirmed by the Minister of Immigration, who gave it in Parliament here as the sole reason for refusing me resident status in Australia. As far as I know, however, there has been no inquiry from any official agency of the United Kingdom Government about my state of health, certainly no interest or concern has been expressed.

The Australian psychiatrist who advised on the case reported further that irreparable damage might be caused if I returned to England before my recovery was complete. It was, therefore, important for me to gain rest and relaxation and peace to assist my recovery, but the situation was made extremely difficult by the constant harassment I suffered from sections of the British press, and my recovery was delayed.

Meanwhile, as the Australian Government announced that I could not stay in Australia if I ceased being a member of Parliament I sought refuge in other countries. It was at about this time that the British High Commission in Canberra assured the Australian Government that no criminal charges were being contemplated against me.

I now give the chronology of events which followed:

March 19: First report of the select committee published recommending no immediate action.

March 20: Scotland Yard obtain warrant at Bow Street.

March 21: Arrested without warning by Australian police. (NB: if Scotland Yard or the British High Commission had given any warning to J. S. that charges were being prepared he would of course have returned to Britain to face them. No such warning was given, nor had Scotland Yard made any attempt to interview J. S.). At the time of the arrest documents and all working papers for a book, including material on Scotland Yard, were seized. Crown prosecutor acting on behalf of Scotland Yard, but court agrees bail. Case adjourned. At following adjourned court hearing Crown prosecutor proposes further adjournment.

April 29: J. S. writes to Home Secretary but letter not sent at request of lawyers.

May 2: Scotland Yard detectives return to Melbourne.

May 5: Court resumes but Crown prosecutor proposes adjournment for three weeks to May 25. J. S. writes to select committee, indicating that, whatever the outcome of the extradition proceedings, J. S. would return to Britain to attend constituency meeting and attend House of Commons.

May 6: Second report of select committee published to the effect that only ground for expulsion would be non-performance or non-attendance, and giving J. S. one month (to June 6 to return to House of Commons. Shortly afterwards the Leader of the House announced that a debate on the report would be held on June 12.

May 19: J. S. writes to chairman of the select committee explaining that the hearing could go beyond May 26, in which case an extension of the committee's deadline might be requested.

May 20: Third report of select committee publish letter of May 6 and indicates that it does not change conclusion of second report.

May 26: Court resumes. Lawyers for J. S. attempt to throw out warrants on grounds that they are invalidly drawn, so as to allow J. S. to return to England voluntarily. Magistrate rules against this plea; lawyers indicate appeal will be necessary on question of his jurisdiction. Lawyers for J. S. make private offer to prosecution that he would return to England immediately in order to avoid court and legal proceedings in Melbourne which, in any event, would take longer than the time available before the deadline on June 6 is reached. (NB: It should be explained here that as the prosecution intended to call between 13 and 19 witnesses the hearing would, even if no defence was attempted, last at least three days. Following the magistrates' recommendation extradition, which would be earlier than May 28, J. S. wo be held in custody for a mi mum of 15 days under extradition Act whilst the c is considered by the Attor General of Australia.

May 30: At adjourned court he ing lawyers for J.S. requ magistrates to allow J.S. leave Australia to report t magistrate at Bow Street, L don, his order to meet purpo of extradition proceedi Magistrate indicates he has power to allow this and s that if J.S. attempts to ca plane, on which he was boo for Sunday, June 1, he wo be arrested.

It will be clear from this acco that since the partial recov from my breakdown I have m every effort to return to Lon but that I have been locked i the processes of law in the s of Victoria.

It is being suggested here the British Government, know in advance that the select c mittee would be setting a dead of one month, instructed prose ing counsel, through Scotl Yard, to apply for a three-w adjournment, which would m it physically impossible for me meet the requirements of select committee. It is sugges that a "Catch 22" situation been deliberately contrived by British Government.

It certainly is the remarkable p tion that the British Governm which has been publicly invi me to return to Britain, through Scotland Yard (which c not, in such a matter, act indep dently of the British Governme using its power to prevent from leaving Australia.

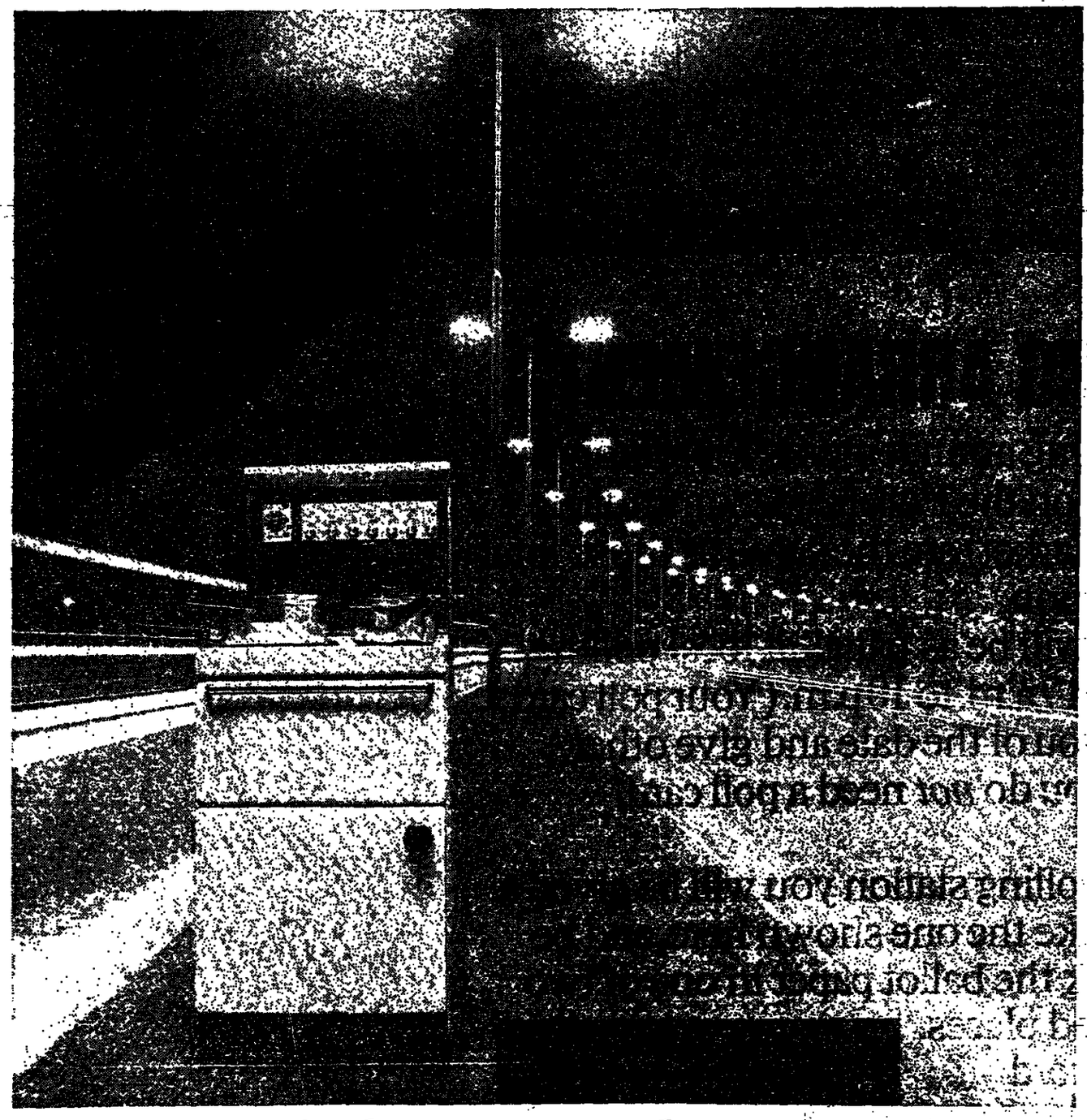
It could establish a most dam ing precedent if the Governm were able to press for the ex sion of a member on the grou of his non-attendance while at same time using its power to ef tively prevent his attendance. these circumstances I must ask to look at the position u urgently.

May I add in conclusion tha agreed to attend the hearings the Department of Trade inqu and for six days submitted my to intense cross-examination though I was under great str and in no fit state to do so at time.

My lawyers advised me that proceedings were most unlik and that, following Austral practice, they could not be brou against me until the report it was published. Furthermore, lawyers have now advised me t it is in my own best interests stay in Australia and fight extradition proceedings, but ot considerations that my own fare apply and I must theref return to England.

Yours sincerely,
John Stoneho

Leading article, page



Which uses more electricity. Your cooker or a mile of Philips roadlighting?

A mile of motorway can be lit using less energy than a domestic electric cooker needs to cook a traditional Sunday lunch. With today's new generation of Philips roadlighting, designed specifically to save energy without loss of light.

An outstanding example is the Philips MA range of SOX lanterns, which has won a 1975 Design Council Award. The result of a three years research and development programme that's designed a lantern that looks good, is economic in cost and easy to install and maintain. Above all, it gives optimum road-lighting efficiency with minimum energy consumption.

This new range of lanterns uses low pressure SOX lamps, which consume a staggering 48% less electricity than any comparable lighting source.

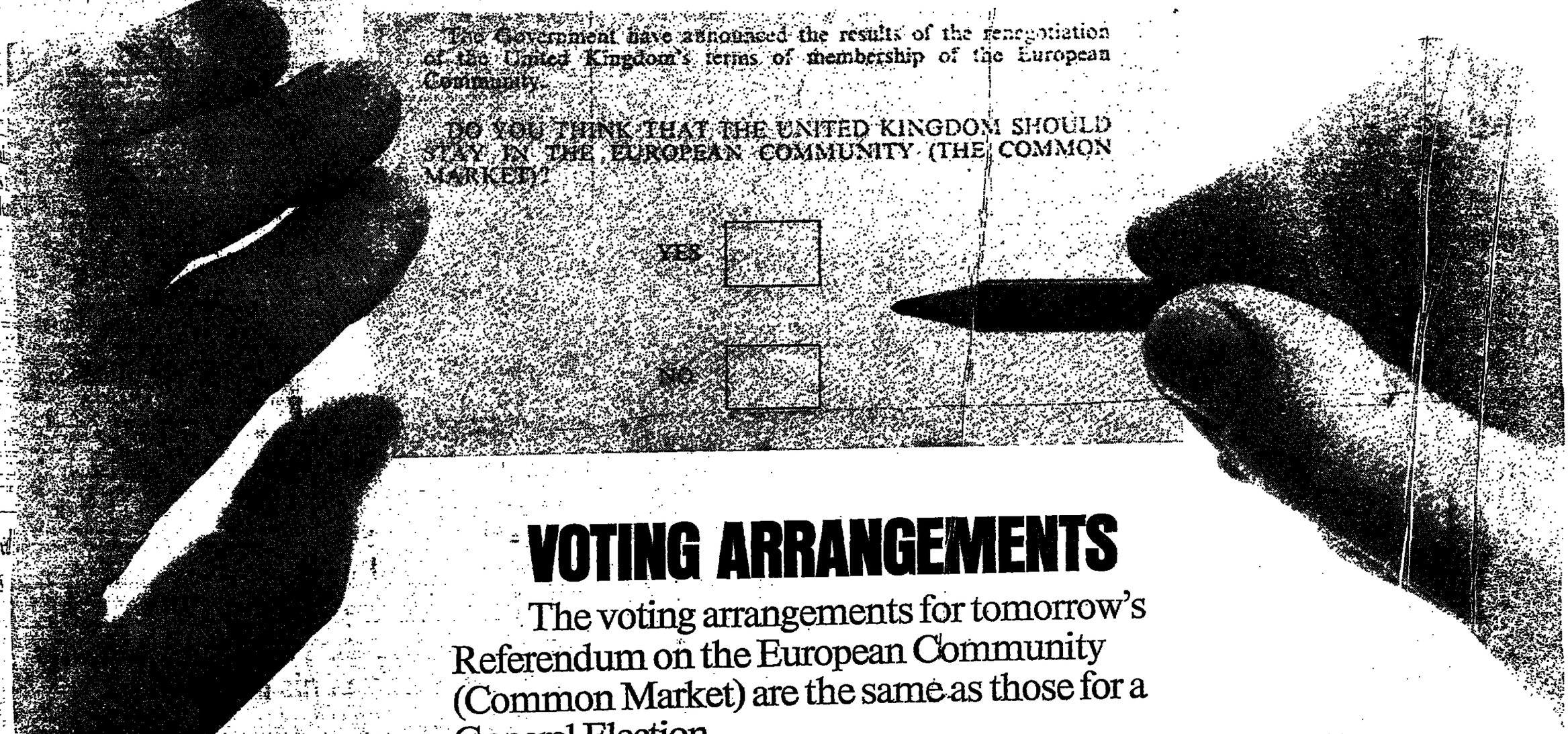
Energy effective lighting like the Philips MA SOX range doesn't just save electricity. It also helps save lives.

Night-time accidents cost the nation something like £216,000,000 each year and an incalculable amount in human suffering. Better road-lighting helps towards reducing this horrifying bill.

For further details of Philips energy effective lighting, write to: Philips Electrical Limited, Lighting Division, City House, London Road, Croydon, CR9 3QR.

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REFERENDUM: VOTE TOMORROW.



VOTING ARRANGEMENTS

The voting arrangements for tomorrow's Referendum on the European Community (Common Market) are the same as those for a General Election.

Polling will be as usual, at local polling stations, from 7 a.m. to 10 p.m. (Your poll card will remind you of the date and give other details. But you do *not* need a poll card to vote.)

At the polling station you will be given a ballot paper like the one shown here, and be asked to mark the ballot paper in one of two clearly marked places, in order to record a YES or NO vote on Britain's continued membership of the Common Market.



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EEC REFERENDUM

Transport policy will cost railmen jobs, Aslef leader says

By Paul Routledge
Labour Editor

Continued British membership of the EEC would mean the imposition in turn of a European transport policy inimical to public ownership, which would mean fewer jobs for railwaymen, Mr William Ronksley, Communist president of the Associated Society of Locomotive Engineers and Firemen (Aslef) said yesterday.

Opening the union's conference, he said: "The Treaty of Rome makes provision for the enforcement of a common transport policy by the EEC Commission, which must be on the basis of 'competition'."

Such a policy would "rule out any possibility of establishing integrated transport systems based on public ownership in the future".

Mr Ronksley continued: "To date, the common transport policy has not progressed beyond the stage of attempting to harmonize the conditions of competition, firstly between the road hauliers themselves by the standardization of working hours, rest periods and equipment; and secondly between the road haulage industry and the railways by increased taxation on road haulage and the drawing up of rules relating to public service obligations for the railways."

That was a "cockeyed" way of calculating the benefits of railways, and neither the harmonization of conditions of competition nor the policy of artificially making road haulage more expensive was helping railways in the Community.

Those in favour of continuing British membership had given the impression that subsidies for railways in the EEC were a permanent feature, Mr Ronksley said. "But a decision of the Council of Ministers lays down that each member state must submit a programme for ending deficit-financing of railways on a graduated basis over a number of years.

"I have no doubt that when the member states produce their programmes the achievement of proposed cuts in the massive rail deficits will be on the basis of cutbacks in rail services and staff".

The EEC Commission was paying close attention to the manufacture and standardization of rolling stock, and was anxious about "the small proportion which is being offered for tender impartially from all countries within the Community".

This threatened the monopoly enjoyed by British Rail Engineering Ltd for the manufacture of British Rail rolling stock and equipment.

In such circumstances the continued employment of workshop staff could be seriously threatened. Similarly, the EEC railways are joining forces in the development of high-speed gas-turbine and electric-powered passenger trains. In the event of our remaining in the EEC, and of the apparent failure of any British manufacturer to build a satisfactory gas-turbine engine, it is quite possible that much of the high-speed technology developed at the Derby Research Centre would be abandoned for a standard European technology imposed on British Railways."

WEST EUROPE

Lisbon wins promise from EEC that trade agreement will be revised within two months

From Our Correspondent
Lisbon, June 3

Portugal's agreement with the European Economic Community will be revised within two months. This is the promise of Dr Garrett FitzGerald, Foreign Minister of the Irish Republic, who is also President of the EEC Council of Ministers.

He has spent two days in Lisbon at the invitation of Major Melo Antunes, Portugal's Foreign Minister, to tighten Portuguese-Irish relations and to go into the details of Portugal's request for the Community's aid.

Speaking at a press conference before his departure for home today, Mr FitzGerald said that his visit to Lisbon indicated the importance with which the Community regarded Lisbon. He expressed the Irish people's happiness at the result of the revolution in Portugal and the Government's process of decolonization.

The situation had led to Ireland sending an ambassador to Lisbon to replace its chargé d'affaires. "We have discussed the policy toward Portugal in a positive way in the Council of Ministers. Now it can be given concrete expression", Dr FitzGerald said.

The desires of the Portuguese had been studied by a committee of EEC officials in Portuguese in Brussels last week. The next stage was that a European commission would produce a mandate to negotiate with Portugal. A final decision would be taken at a meeting of the Council of Ministers on June 24 or at the latest July 25.

Portugal has asked for a widening of the free trade agreement which exists between it and the EEC. The ministers of the Community are favourable to this, according to Dr FitzGerald.

He said that during his discussions yesterday with the Portuguese, they made further suggestions to be considered on financial aid and cooperation in industry, agriculture and other sectors. He would communicate their proposals to the EEC officially, with a recommendation that priority should be given to them.

Dr FitzGerald added: "I return from Portugal with a positive view of what the Government has in mind. The Community is concerned with encouraging Portugal to recover from 48 years of dictatorship and helping you to move towards a democratic position of plurality of expression."

Strasbourg, June 3.—Portugal plans to become a full member of the Council of Europe and hopes to be able to apply for membership at the end of this year, Senhor Armando Bacelar, the Secretary of State for Justice, said in Strasbourg today.

Senhor Bacelar, who has had two days of talks with Council of Europe officials, told a press conference that his country was now in a "pre-democratic state" and its Government was determined to build a multi-party democracy.

"Before democratic institutions are finally established, we shall try to get observer status at the Council of Europe pending full membership", he said.

In answer to a question, the Secretary of State said the Portuguese Communist Party had not yet made its position known about the country's membership of the council.



The Pope and President Ford exchange gifts in the Papal library as Mrs Ford looks on.

Mr Ford underlines US friendship with Italy

From Peter Nichols
Rome, June 3

President Ford spent his day in Rome at the end of his European visit in demonstrating at times with a somewhat heavy hand that in a world of rapid and dramatic change, as he put it, friendship between America and Italy "stands out as a symbol of stability and resolve".

He began his brief stay at the presidential palace, where he talked privately with President Leone for half an hour. Then both Presidents were joined by other ministers and officials.

The palace spokesman said the political discussions centred on Nato, and in particular the view that the organization should function efficiently; then Europe, including the need for greater integration and the will to collaborate in improving relations between Europe as a whole and the United States; the Middle East and, finally, on the relaxation of tension between East and West.

In the economic field, they talked about energy problems, especially oil. But basically the symbolic side of the visit was faithfully maintained.

Indeed, President Ford was insistent, with his praise—adding in his arrival speech the word "very" to his prepared text when he spoke of the Italians as close allies, and of his high regard for the Italian people.

The American leader maintained this note of high regard throughout luncheon. He not only noted that Italian musicians had created "our first military band" but added: "We greatly admire the leaders and people of Italy in carrying through difficult economic measures which are crucial in fighting today's economic difficulties.

"We are keenly aware of Italy's strength. We are proud of our alliance with you and take comfort that this relationship is welcomed by you."

The Italians were equally fulsome in welcoming their guest. President Leone spoke of the particular significance and interest in the fact that Italy constituted the final stage of the first trip by President Ford to Europe.

"This trip has confirmed America's firm intention of making the maximum contribution to the Atlantic alliance, whose spirit of solidarity has been reaffirmed by the Brussels summit, to the further development of the process of international détente, and to the intensification of the efforts to find a peaceful and lasting solution of the crisis in the Middle East."

On neither side was there any suggestion that the visit would bring any new development. The fact that the Italians have important regional elections in less than a fortnight has certainly not been without its relevance, any more than the increasingly important strategic position of Italy on the now somewhat bare southern flank of the alliance.

As far as Italy is concerned, the encounter was symbolic in the sense that it reconfirmed a relationship which has some three decades of standing. It represented no evolution. For the moment, this purely formal outcome is as much as both sides would have wanted.

As President Ford said: "I know that our meetings will reinforce the traditional bonds of affection and cooperation between our two nations."

He left in the afternoon to make his call on the Pope.

Rising unemployment among young in EEC

From Michael Hornsby
Brussels, June 3

The alarming increase in the number of young people without jobs in the European Economic Community was the main topic discussed at a meeting here today of the Standing Committee on Employment, a body which brings together government officials and representatives of employers and trade unions.

Meeting under the chairmanship of Mr Michael O'Leary, the Irish Labour Minister, the committee had before it a paper by the European Commission outlining a series of measures to deal with the phenomenon of unemployment among the young, that is those between the ages of 15 and 25.

According to the Commission, youthful unemployment has increased by 49 per cent in EEC countries during the past 12 months, against a 32 per cent increase in total unemployment.

About 34 per cent of all those out of work in the Community are between the ages of 15 and 25, the Commission estimates. The proportion is much higher in some member states. Luxembourg (50 per cent) heads this league, then Denmark (47.2 per cent) and France (45.8 per cent).

In Britain, the young are comparatively better off, only accounting for 30.3 per cent of total unemployed.

The Commission's paper draws attention to the fact that despite high unemployment there is in most EEC countries an inadequate supply of young people applying for such jobs as teachers, policemen, firemen, public transport workers and para-medical personnel.

It suggests that governments should take steps to make such occupations more attractive to young people.

Another proposal by the Commission is for the payment of a special subsidy, or "youth employment premium," to employers in the private sector who give work to persons under a given age, though it does not specify what that age should be.

The commission also suggests certain steps which could increase the number of jobs available to young people. These include earlier retirement, shorter working hours, longer holidays and more leave for workers wishing to pursue adult education courses.

A further suggestion, aimed at tapping youthful idealism, is for the creation of a voluntary service cadre willing to undertake such socially necessary but generally unpopular tasks as the care of the sick and elderly.

Troops fire outside Portuguese prison

From Jose Shercliff
Lisbon, June 3

Gunshots and a bomb explosion were heard in the Lisbon area during the night. At about 2 am a bomb was flung from a speeding car at the offices of the Brazilian airline Varig in the heart of the city. It blew in the plate glass window but did little serious damage.

A soldier waiting at a bus stop noted the car number but had to throw himself to the ground when one of the occupants of the car pointed a gun at him. The car was later found abandoned.

This was the second bomb explosion within two days. Yesterday a plastic charge wrecked a car in a Lisbon street.

A communiqué from Copcon, the internal defence force, today stated that troops had fired in the air to disperse demonstrators at Caxias prison outside the city where scores of members of the Maoist Movement for the Reorganization of the Proletarian Party had been held after their arrest a few days ago.

One of the Maoist leaders had been reported to be on hunger strike, but this was denied by the authorities. Most of the prisoners have now been transferred to a provincial jail. A rally of the party's militants in Lisbon yesterday demanded the liberation of the prisoners.

Challenge for leadership of 1922 Committee is likely

Continued from page 1

have known he is one of the small minority, so there is very little change."

Asked about Mr du Cann's barbed suggestion that some things were bigger than party, Mrs Thatcher commented that if Mr Wilson had had to rely on his own MPs for the European idea "he would not have got a majority". He had been saved by Conservative votes.

She made clear her attitude to talk of coalition: unity of action could spring only from unity of purpose. The Opposition would support the Government when its policies served the national interest, but not its nationalization proposals.

There is no doubt that Mr du Cann's use of his influence as chairman of Conservative backbenchers, and the calculated timing of his speech, have given deep affront to some members of Mrs Thatcher's closest circle, and to deeply committed Conservative Europeanists. That makes it almost certain that Mr du Cann will be strongly challenged when he stands for re-election as 1922 Committee chairman at the beginning of the next parliamentary session.

One oddity emerged yesterday. Mrs Thatcher remarked that her speeches in the country during the past few weeks had not been circulated. She said reporters ought not to be dependent on hand-outs, but it left unresolved the question why the party leader's speeches were not being distributed by party headquarters.

Conservative frontbenchers last night began to contain Mr du Cann's attack on the Conservative Party's commitment to the EEC. Sir Geoffrey Howe, QC, the shadow Chancellor, said: "I urge my constituents to vote 'Yes' on Thursday, not for the sake of loyalty to the Conservative Party but for the future of Britain."

Mr Heath declared last night that whatever people might think of the idea of a referendum, they should use their vote, because "Thursday is your chance to make history on what is probably the most vital issue of the century".

Mr Whitelaw, deputy Conservative leader, said the referendum would be a watershed in the nation's history. Either the country would endorse Parliament's decision, or it would take a dangerous step into "the unknown, the cold and dark of isolation".

Mr du Cann's denial: Mr du Cann said in a lunchtime interview on the BBC's *World at One* programme: "I have never said that there was a split in the Conservative Party over the Common Market." He did not believe his Taunton speech would have a damaging effect on his party.

"There are a number of good Conservatives who feel that the Common Market is not right for the United Kingdom. I have always been, consistently over many years, one of them."

"Psychiatric treatment": Mr Michael Brotherton, Conservative MP for Louth, said Mr du Cann's Taunton speech showed that he "requires either psychiatric treatment or lessons in simple arithmetic". He added: "I would have hoped that an MP in such a prominent position in the Conservative Party would have shown better judgment than this."

French Divorce Bill having rough passage

From Our Own Correspondent
Paris, June 3

The debate on the Divorce Bill which began last Thursday illustrates the Government's difficulty in taking its own majority along with it, when it comes to fundamental efforts to "change society", as President Giscard d'Estaing has proclaimed.

It has been under fire both from the left for not going far enough, and from the right for going too far. M Jean Lecanuet, Minister of Justice and guardian of the Christian Democratic tradition, has been charged with wrecking the institution of marriage.

The most controversial provision of the Bill, and, he readily admitted, its greatest innovation, is that allowing husband or wife to obtain a divorce after a separation of more than six years, or in the event of mental illness for the same period. Several speakers within the Government majority have likened it to a right to repudiation.

Like M Cressard, a Gaullist deputy, the critics maintained that Frenchmen would understand the Bill to mean "now one can divorce when one wants to, and when one can afford it, even if the other party does not agree".

The mass of amendments tabled, and the rearguard action of the majority, made it impossible for the Bill to be voted on today, as the Government had wished. The final vote will be taken tomorrow.

Date of Finnish election to be announced today

From Our Correspondent
Helsinki, June 3

President Kekkonen is to announce tomorrow the date of Finland's general election, it was officially stated today. Immediately after the announcement the Government will resign. Recently, the President mentioned September 21 or 22 as possible dates.

The announcement will end a month-long uncertainty about the country's political situation. The political will needed to hold together the four-party coalition Government headed by Mr Kalevi Sorsa has melted away and the Cabinet's work has been paralysed by the differences between the coalition parties.

The uncertainty about the third stage of the European security conference has also contributed to President Kekkonen's difficulty in choosing the date for the elections. Finland hopes to host the meeting, and the authorities are still working on the assumption that the summit will open on July 28.

All major parties are eager to have elections now, rather than next year, as scheduled. According to opinion polls the Centre Party and the Social Democratic Party, of the ruling coalition, and the opposition Conservative Party, would make most gains from a June election.

Mr Sorsa's Government has been in office since September, 1972.

British tourist killed in Paris

Paris, June 3.—Paris police were today investigating the death of a tourist from Southampton, Mr Henry Picot, aged 70, who was found dead in a park here yesterday. He is thought to have been beaten to death.

The body was found in the Butte Chaumont, a wooded park in north-east Paris.

Heath attack by Mr Benn

From Trevor Fishlock
Cardiff

Mr Wedgwood Benn, Secretary of State for Industry, last night criticized Mr Edward Heath. He said: "He has a deep contempt for Britain, the British people and for parliamentary democracy. He is trying to climb back to power via the Treaty of Rome, and put Britain under government from Brussels for ever."

At a noisy anti-EEC rally, he said: "In 1970 Mr Heath solemnly promised that he would not take Britain into the Common Market without the full-hearted consent of the people. He broke his pledged word then, and he now says he will not accept a 'No' vote on Thursday.

"Heath promised more jobs and higher living standards inside the EEC. These promises were all broken, and he now tells us we are so poor we cannot come out; that beggars can't be choosers. That is false, too. Heath's leadership has been a total disaster for the British people. The Tory Party threw him out."

On Friday, when Britain has voted 'No', as I deeply believe". Mr Robin Day would need urgent medical treatment, the editor of *The Sun* would move nudes to the front page becaus ethere would be nothing else to say, there would be one or two redundancies in Brussels, and the destruction of the "dangerous mythology" that if Britain gave up her liberty to Brussels her problems would be solved.

Woman shot by Spanish police dies in hospital

From Our Correspondent
Madrid, June 3

An elderly West German woman living in Spain, who was shot in the back by a Guardia Civil at a road block on May 27, died yesterday in a San Sebastian hospital.

Frau Felicitas Leckelt, aged 65, of Wiesbaden was travelling with two grandchildren and her daughter-in-law, near San Sebastian when their car failed to stop quickly enough at a road block in the tense Basque country.

A rifle bullet smashed through the back window, wounding her in the spine.

Her daughter-in-law told police that she did not stop abruptly because she did not want her children thrown off the back seat. She claimed that the shot was fired after she had brought the car to a stop.

"When I got out of the car, I heard my children screaming and I turned to find their grandmother slumped in the seat bleeding," she said.

The police said that the car stopped 250 yds past the road block.

The West German Ambassador to Madrid has already lodged an official protest to the Spanish Government over the shooting.

At least three other people one an 18-year-old student, have been shot and killed during the past three weeks by the Guardia Civil in the Basque country under a state of emergency since April 24.

Supporters of urban guerrillas sentenced

From Our Correspondent
Berlin, June 3

Three supporters of the Baader-Meinhof group were sentenced to prison terms by a West Berlin court today. After six weeks of trial, they were found guilty of stealing documents or using forged documents or finding living space for members of the terrorist movement in 1970 and 1971.

For these offences and for belonging to a criminal group, Bernhard Wolff, aged 28, was given a suspended sentence of one year, and his 27-year-old wife Renate a term of nine months, which she has already served while awaiting trial. A suspended sentence of one year was also imposed on Frau Dorothea Ridder, aged 33.

OVERSEAS

How troops will be pulled back in Sinai

From Moshe Brilliant
Mitla Pass, Sinai, June 3

Israel will withdraw its artillery in Sinai to 20 miles from the Suez Canal by tomorrow morning, 24 hours before the Egyptians reopen the waterway for navigation, Mr Shimon Peres, the Defence Minister, disclosed today.

In an interview here during an inspection tour of the area, he said, that by 8 am tomorrow Israel forces will be redeployed in accordance with the resolutions taken by the Cabinet in Jerusalem yesterday.

Accordingly, Israel will unilaterally withdraw artillery not only from the 10-kilometre (six miles) wide limited forces zone, but from another seven kilometre strip to the east. Under the disengagement agreement signed last year Israelis may keep six artillery batteries in the limited forces zone.

With regard to armour, the limited forces zone will be widened from 10 to 15 kilometres and the number of tanks reduced from 30 to 15. Infantry forces will be cut from 7,000 to 3,500 but the limited forces zone will not be widened. In addition, an area of 40 to 48 kilometres east of the canal will be missile-free. The disengagement agreement bans only anti-aircraft missiles but the Israelis said they will remove all types.

Mr Peres, who met the press on a windswept hilltop here under flapping awnings, said Egypt was not expected to reciprocate by thinning out her forces on the east bank of the canal. "All we expect is a better atmosphere in peace negotiations", he said.

Journalists who toured Sinai today observed no unusual movement of men or equipment. At one point outside the limited forces zone, 10 Patton tanks and an armoured personnel carrier were indeed lined up as two press buses chartered by the Army public relations approached. The tanks obliged television and press photographers by starting their engines and churning off over the sand dunes. They returned when the picture-taking was completed.

It was explained that the 7 tanks to be withdrawn were scattered over an area of 6 square miles.

Mr Peres said there was a possibility and no need for United Nations forces to inspect the new deployments.

Leading article, page

Israel hopes to use Suez Canal

By Our Diplomatic Correspondent

Israel cargoes will be shipped through the Suez Canal on a "business as usual" basis when the waterway reopens tomorrow, according to Israel sources in London.

There will be no fanfare about it, however, and no details of carrier has yet been chosen for the first consignment. Israeli cargoes to and from Israel are entitled to pass through the canal under the first ceasefire agreement, regardless of their contents, the sources noted.

But Israel policy, after the unilateral decision to pull back some troops and armour from the canal announced earlier this week, will be to avoid any embarrassment to Egypt. The most likely course, it seems, that Israel cargoes will pass through the canal on board friendly vessels.

A distinctly hopeful note is now evident in Israel diplomacy about the chances of extending the disengagement agreement with Egypt. Since the last series of talks broke down, the situation has changed for the better in several ways, it is pointed out.

To begin with, Dr Kissinger, the American Secretary of State, is back in command after the reverses of Vietnam. More widely, the United States has recovered from the full shock of events in South-East Asia and is engaged in picking up the threads of its international diplomacy.

The reassessment of the Middle East situation, which United States has been conducting, will be completed during the visit to Washington of Mr Rabin, the Israel Prime Minister, next week.

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EEC REFERENDUM

Weary Labour campaigners find nothing new to say, but put their trust in a 'common-sense Yes'

By Penny Symon
Political Staff

With a scarcely concealed longing for tomorrow's referendum to be over, the Labour Campaign for Britain in Europe held its final press conference yesterday. A distinct air of weariness hung over the proceedings.

Mr Crosland, Secretary of State for the Environment, began his set speech with an assertion that the British people were bemused and bewildered by the claims and counterclaims. If they were wise, they would simply remember three truths, supplied by him. Britain needed a period of peace and stability, but coming out of the EEC would offer total uncertainty; Britain could have a louder voice in world affairs by being a member; and the simple, pragmatic, common-sense argument was that it would be lunatic to come out now.

To Mr Morris, Secretary of State for Wales, was allocated the task of taking the, by now, extremely boring swipe at Mr Benn, Secretary of State for Industry. Mr Morris said the truth was that in or our of the Community we faced rising unemployment. Representing people who had fced generations of unemployment and depopulation, he found the estimates of unemployment laid at the doors of EEC membership extremely distasteful.

"I told the House of Commons on May 19 that I was not aware of any jobs having been lost in Wales as a result of our membership of the Community, and that statement has not been challenged", he said. "Steel, coal and agriculture have benefited already from assistance from the EEC, and we want to continue to take advantage of the availability of highly advantageous European funds."

Mr Ennals, Minister of State, Foreign and Commonwealth Affairs, described the EEC as a stable, democratic force for peace. If Britain withdrew, we would take "one hell of a bruising as we fell", rich trading prospects would shrivel and foreign investments decline. We would learn that the world did not owe Britain a living.

Lord Feather, president of the Trade Union Alliance for Europe, said there must be a massive "yes" if we were not to say goodbye to speedy growth in industry.

Mrs Williams, Secretary of State for Prices and Consumer Protection, who as chairman had been moving the conference on rapidly, then delivered an oblique admonition to those who might have hoped that the all-party pro-EEC cooperation might lead to some sort of coalition government.

She said rather sharply that there had been unusual alliances in the campaign, but there was nothing new about such alliances in principle, and people of different parties often cooperated on common causes.

Something about the sharpness of her tone seemed to enliven the proceedings and questioners wanted to probe a little further, into what might happen afterwards. But at that point, sweetness and light took over and each speaker smilingly asserted that personal relationships in the Cabinet had held up remarkably well in spite of differences over the EEC.

"Relations in the Cabinet have remained exceedingly cordial, and the general spirit of cooperation remains very strong", Mr Crosland said, perhaps forgetting that one member of the Cabinet recently said that he found it increasingly difficult to take one of his colleagues seriously.

Mrs Williams added with a sigh that she hoped tomorrow's decision would be final and that those who opposed Britain's continuing membership would either pull together in the Cabinet or get out. She had already made clear that she could not serve in a government committed to getting Britain out. Asked to clarify her position, she said that she had done that enough already.

Mr Crosland was heard to mutter that he would be very glad when the whole thing was over, and with that a rather sad and desultory press conference came to an end.

Cold stores said to be full of EEC beef

By Craig Seton

Two leading opponents of the EEC, Mr Clive Jenkins and Mr Christopher Frere-Smith, said yesterday that they suspected that Britain's cold stores were filled with thousands of tons of EEC intervention beef which "a veil of secrecy" was keeping from the public.

Mr Jenkins, general secretary of the Association of Scientific, Technical and Managerial Staffs, said at a press conference on the outskirts of Smithfield Market, London: "Our stores are stuffed with it and there will be silence about it until June 6".

If the cold stores were thrown open, he said, British people could once again enjoy a regular Sunday joint and British pensioners could enjoy something every day. Since EEC membership, their Sunday diet has been one of sausages.

Mr Frere-Smith, chairman of the Get Britain Out campaign, said the organization had approached three cold stores. He added:

In each case we were met with a stone wall. They would not deny that they were storing intervention beef, and together with the fact that no access was granted makes me very suspicious. There is a veil of silence over the whole issue.

Ask if the Government was deliberately withholding information about intervention stocks in Britain, he said. "That is our suspicion".

'Applying judgment of Solomon to the squabblers'

Mr Wilson floats above the fight

By Hugh Noyes
Parliamentary Correspondent

It is clear that Mr Wilson's tactics during the final round of the EEC battle have been designed to provide the best atmosphere for restoring Labour Party unity under his leadership after June 5. He has floated through the campaign on a pink cloud of lofty aloofness, like some deity who recognizes the delights and advantages of paradise but prefers to leave the indignities of the heavenly battlefield to the more mortal of his disciples. His meetings have been ticket-only affairs, often restricted to Labour Party members or trade union officials, with the minimum of advance publicity. Journalists have often despaired at the colourless nature of the tour and the apathy of the audiences.

But none of that is accidental, and if he had wanted large audiences they would have been produced. His main concerns have been to ensure a large turn-out on referendum day, and that the strife within the Labour Party over the EEC ends or at least is discreetly disguised afterwards. By speaking to small, reasonably tame audiences, unlikely to get too rowdy or controversial, but with wide press and television coverages, Mr Wilson hopes to achieve the best of both worlds.

His EEC arguments have been scrupulously fair. Everywhere he has given a cool, calm appraisal of the facts as he sees them, without resorting to the exaggerations and hyperboles coming from some other campaigners. If not quite an Old Testament prophet then at least a Solomon, seeming to give the final judgment between two squabbling Goliaths.

The Prime Minister's referendum approach fits in neatly with his own views. As he repeatedly says, he has never been able to get starry-eyed and emotional over the EEC. His campaign has been a solitary one. Although firmly rejecting the anti-EEC arguments on trade from Mr Shore, on unemployment from Mr Benn, and on control of North Sea oil from Mr Varley, not once during his tour has he mentioned any of his colleagues by name except to praise them for their renegotiation achievements. He has been particularly warm towards Mr Callaghan and Mr Peart.

Mr Wilson has repeatedly asserted his determination to be fair to both sides, and he has placed great emphasis first on the argument over jobs and then on food prices, in the belief that the voting will turn above all on these two issues. His final assessment on jobs is that a "No" vote would have "a serious and damaging effect on unemployment". "A 'Yes' vote is a vote for more jobs, not fewer jobs", Mr Wilson said. On food prices he has been more cautious. Some food is cheaper, he says, and some dearer through being in the EEC, but the pluses and minuses just about cancel each other out. He is satisfied that our membership has not caused the increase in food prices any more than it has caused two cold summers or a string of wet Bank holidays since we joined.

In the closing days, however, he has truggled out of what Lord Chalfont in *The Times* this week described as "the swamp of triviality". While not abandoning the jobs and prices argument, he has devoted more time to emphasizing the world role that Britain will continue to play, in or out of the EEC.

A vote to stay in, he says, does not mean that we shall become prisoners, corralled in Europe, or that we have given up our world role. "The lead Britain can give and is already giving rests on the fact that we are a world-minded people", he says. "Britain will give a lead in political attitudes and political developments in Europe. We cannot do that by taking our bat home and sinking into an offshore island mentality."

By far the loudest cheers and the warmest response for anything he has said during the campaign came in Glasgow on Monday. The Prime Minister told a mainly trade union audience that when the dust had finally settled on the whitening bones of the dead statistical argument on food, jobs, trade or agriculture, the decision would be seen as a vote about the future of our young people and those who came after them, about Britain's strength in giving a lead for their future and their world.

Europe 'can provide a sense of vocation'

By Diana Geddes

The absence of a sense of vocation and an ideal for the future is the main cause of our present mood of gloom and dissatisfaction, not our economic difficulties, Sir Christopher Soames, vice-president of the EEC Commission, said in London yesterday. Our role in the Community could provide us with a new sense of national purpose and vision, he added.

Giving the first of a series of lunchtime talks at the Church of St Lawrence Jewry, in the City, on "Quality of life; my hope for the future", Sir Christopher said there had been a conspicuous absence of hope for the future in the referendum campaign. Yet that was what was at issue and what should be our theme throughout Britain.

We did not have to look far to discover a service in which we could recapture a common sense of national purpose. We had inherited a mass of experience and political talents which were precisely those most in demand in the changing world.

"Only by serving a vision of something berter and more noble than ourselves can we achieve that poise and sense of balance and dignity that have so often been the envy of the world", Sir Christopher said.

Other referendum news 6
Diary 14
Political viewpoints 14

Recount if margin falls below 150,000

A recount will be ordered in the referendum if the margin between "Yeses" and "Noes" is of the order of 150,000.

Sir Philip Allen, Chief Counting Officer for the referendum, has consulted not only the Government's statistical advisers but also the Royal Statistical Society before arriving at this margin for the consummation devoutly to be deprecated, a recount. The statisticians assert that, looking at the problem purely from a statistical point of view, in order to maintain the standards of certitude applied in constituencies in a general election, a recount would be appropriate if the majority in a referendum of the United Kingdon were 15,000 or smaller.

To make the outcome clear beyond all reasonable question, so far as such clarity is available to statistics, Sir Philip has decided to build in a very substantial safety-net by multiplying the margin required on statistical grounds tenfold.

The figure of 150,000 is to be taken as a guideline, not a precise and immutable boundary. Sir Philip said:

I have emphasized to all counting officers that accuracy will be more important than speed on Thursday. For example, I have instructed that, when the votes have been sorted and counted into bundles of "Yes" or "No" votes, each bundle should be recounted by a different counting assistant, and accepted only if both agree as to the number and type of vote.

Hopes of Ulster "Yes": After their tactical meeting in London yesterday, leaders of the Britain in Europe campaign were cock-a-hoop at the news that their latest private opinion poll showed the possibility of a majority for "Yes" in Northern Ireland. Scotland is also expected to produce a marginal "Yes" majority but Wales is assumed to go heavily "No". In England a "Yes" verdict is taken for granted.

In brief

Tick makes Home Office cross

An advertisement by the National Referendum Campaign showing a tick instead of a cross in the "No" box on a referendum ballot paper might cause a lot of confusion, the Home Office said yesterday.

Later, Mr Ronald Leighton, the campaign's press officer, said: "I take the point. It would be better to show a cross."

Poor relation

Britain would very quickly become the poor relation of Europe if she left the Community, Lord Watkinson, deputy president of the Confederation of British Industry, said

'Statisticuffs'

The Duke of Edinburgh yesterday described the campaign to students as "a bout of statisticuffs". He was presiding at a degree congregation for the Council of National Academic Awards in London.

Waiting Danes

Mr Anker Joergensen, the Danish Prime Minister, said his Government might very well find it best for Denmark to stay in the EEC even if Britain opted out. But he confirmed that a referendum would be necessary first.

Students win vote

More than 350 Keele University students omitted from the register by mistake will be able to vote tomorrow as a result of a High Court ruling by Lord Widgery, the Lord Chief Justice, yesterday.

10-1 on 'Yes'

Ladbrokes have amended the referendum betting odds to 1—10 "Yes" and 6—1 "No". At those odds a bet of £10 on "Yes" would win 7p after tax.

Abstention tally

The "Don't Know" campaign claimed yesterday that its own poll suggested that 35 per cent of the electorate did not plan to vote.

Mr du Cann feels Tories are evenly divided

By Our Political Staff

Mr Edward du Cann, chairman of the 1922 Committee, claimed in a speech at Taunton yesterday that as many Conservatives were against Community membership as were in favour. He said:

The suggestion widely made that Conservatives should vote for staying in the EEC because most left-wingers are against it is perfectly ludicrous. It is surprising that it continues to be made.

The Labour Government, led by Mr Harold Wilson, has recommended in its White Paper that the British people vote in favour. The Italian Communist Party is reported to be pro-Common Market. It would be more logical, therefore, to argue that all good and loyal Conservatives should naturally be opposed and vote against. The case for voting against is strengthened when one considers the size and influence of Communist parties on the Continent.

It is disappointing that dedication to what is misleadingly called the European ideal has led some of its protagonists to become carelessly overzealous in their arguments.

The whole nation is divided on this issue. The Labour Party is hopelessly split. Official Conservative policy it may be to remain a signatory of the Treaty of Rome, but the Conservative Party is divided too. The divisions may show much less than the split in the Labour Party, which is now taking personal and bitter forms, but it is real none the less.

The Conservative Party is naturally loyal to its leaders, past and present, and wishes to support them, or at least not to be seen to oppose them, whenever possible. Were this not so, I have no doubt that at least as many Conservative Party members would be publicly seen to be against our remaining members of the EEC as are in favour.

Perhaps there might even be a majority for withdrawal, for membership of the EEC is bound to offend against much of our history, and the consequent attitude of the Conservative Party.

There is always a higher loyalty than party loyalty: loyalty to one's country, and what one honestly believes to be her best interests.

The responsibility of members of the Conservative Party is for each to make his or her own decision for what is truly believed to be in the country's best interests at such a moment of national importance. No other loyalty counts, or should be allowed to count.

Mr Heath yesterday countered suggestions that the Conservative Party is divided over the EEC. Speaking in the heart of the City, which Mr du Cann might consider his own ground, Mr Heath did not mention the chairman of the 1922 Committee by name, but he told a cheering audience of more than five hundred that the Conservative vote against had dwindled to eight.

He continued: "The great majority of the party in the country is solidly behind our continued membership of the European Community."

In the City, he said, it ought to be obvious that what mattered was being at the point of decision.

"If we want power and influence, we must stay in the Community. Of course, we do not get all our own way, but we get far more of it by being there than outside."

There were two possible alternatives to the EEC. The first was a free trade area. That would take 18 months to two years to negotiate.

Liberal task to 'press for greater unification'

By George Clark
Political Correspondent

Mr Thorpe, the Liberal leader, said yesterday that if there was a convincing majority in the referendum for Britain's withdrawal from Europe it would present him, as "a good democrat", with a dilemma: he could not conscientiously vote in the House of Commons in favour of legislation to take Britain out of the EEC, and would prefer to withdraw from public life.

But Mr Thorpe said he was convinced that there would be a huge majority for staying in Europe, and that the task of the Liberal Party in the next few years would be to bring pressure on the other parties to move towards greater political unification in Europe.

The Liberal Party, he said, had led the movement for greater unity with Europe. "When we divided the House of Commons in January, 1960, on the proposition that Britain should join Europe, we had one Labour member supporting us and the rest abstaining; and the Tories voted us down."

The Liberals had not just concentrated on bread-and-butter issues, but had tried to raise people's sights to the wider political horizons. "We have indicated that we want to have direct elections to the European Parliament by 1978, and a greater integration of monetary, foreign and defence policies in Europe. In readiness for direct elections we are forming a European Liberal Party with our colleagues in the eight other countries, and we have every hope of campaigning on a joint Liberal manifesto in 1978."

Mr Thorpe thought that the Government would have to introduce another Budget in July or October.

Opportunities in the arts

By Derek Barnett

The EEC offered excellent opportunities for those with artistic gifts and skills who were willing to use them with enterprise and energy, Lord Elwyn-Jones, the Lord Chancellor, said in London yesterday when he opened the annual film and graphics exhibition of the Designers and Art Directors Association.

Other countries were raising barriers, he said, and it would be unfortunate if anything happened to put at risk the European outlet for Britain's talents and inventiveness. Too little had been said in the referendum campaign about those opportunities.

In the past, our young people spread their technical skills and manifold talents worldwide.

"These activities and the reputation they gained for this country of reliability, integrity and fairness have been the cornerstone of much of our prosperity and international influence in the past", he said.

One of the exhibition's 33 silver awards was won by *The Times* Christmas quiz in *The Times Saturday Review*. It was for the most outstanding newspaper feature in 1974. The exhibition will be open to the public from today until June 27.

Mr Powell says he will not take 'Yes' as irrevocable

By Roger Berthoud

With every sign of relish, Mr Enoch Powell, did his bit yesterday to widen any emergent gap in his old party over the EEC issue.

Asked at an anti-EEC press conference in London whether he thought Conservatives would remain loyal to the party line or vote against membership, Mr Powell, Ulster Unionist member for Down, South, said: "I cannot but believe that Conservatives in the bulk are bound to revert to the natural stance of a Conservative, which is defence of our national independence and of our parliamentary institutions."

He commended Mrs Thatcher on the low profile she had maintained in the referendum campaign. "I think the lady is very wise", he said. "If there is no long-term remaining in (the EEC) for Britain, there is no point in the new Conservative leadership spiking itself irrevocably on the commitments of the former discredited Conservative leadership." He thought Mrs Thatcher was doing her duty, and doing it well.

Mr Powell's performance was a bravura blend of doom and humour. Asked about his animosity towards Mr Heath, he replied that he had no animosity: "I would dearly have liked to be friends. But like everyone else, I found it impossible."

One of the differences between himself and the former Prime Minister was that the chief thing that fascinated Mr Heath was the taking of executive decisions; what fascinated him (Mr Powell) was interpreting and giving voice to the nation in Parliament.

Mr Powell made clear that he would not take "Yes" for an answer on June 5. He had never accepted the verdict of a general election as final or irrevocable. Why should he regard the referendum as final? Indeed, he said, non-irrevocability was the essence of sovereignty and parliamentary democracy. The people had moreover been consistently deceived about the true nature of the EEC.

Whatever happened on Thursday, when the people realized that they would no longer be able to call the Government to account there would be such a revulsion against the EEC that the people would tear apart those who had deceived them.

The advocates of the EEC had not come clean enough yet about the provincial status to which membership reduced Britain. Other members had made clear they were set on economic and monetary union and on direct elections to the European Parliament in 1977 for a kick-off in 1978. Such a parliament would be bound to assume control in an economic and monetary union of the key decisions in those fields.

"Why", he said, "will we not believe the Continentals when they tell us what they are going to do?" It had happened in the 1930s. It was happening again.

Asked why France, after 17 years of the appalling constraints of membership, seemed so happy about membership, so industrially strong and so influential internationally, Mr Powell said France was not a parliamentary democracy but a presidential autocracy.

Speaking as a passionate Francophile who would like to have been born French if he had not been born Welsh, he said France's aim was not a self-governing parliament but to achieve the hegemony in Europe to which the French believed their culture entitled them.

Mr Powell said the attempt to deny that the Common Market was based on the principle of dear food had almost died out, to be replaced by "nonsense" about security of supplies. Far from being self-sufficient, it was heavily dependent on imported proteins, which the third world needed most severely. He also detected the near-expiry of arguments about the absence of trading alternatives if Britain were to leave.

Are we too small to have rights?



Over 75% of the employees of Bristol Channel Ship Repairers have signed a petition asking Mr Benn for a meeting. We want him to answer our fears about nationalisation. We want him to tell us how the nationalisation of our small Welsh ship repairing company can benefit us, our families or our customers.

Mr Benn is the man who says workers should have legal rights to be consulted when the firms in which they work are taken over.

So why does he refuse to meet us?

He says one thing. He practises another.

He says he is carrying out Labour policy. How can he say that to us? Most of us in South Wales have voted Labour all our lives. We are not against nationalisation if it can bring definite benefits, as it may do to ship building.

But is it really Labour policy to nationalise small effective firms like ours, without consultation, without consideration of the risk to exports, jobs and industrial democracy? Or is this the private policy of Mr Benn?

It certainly is not Labour policy to refuse to meet workers. This is Mr Benn's personal decision.

WHAT IS HE AFRAID OF?

Bristol Channel Ship Repairers Ltd.

Fighting to save our jobs, our exports and taxpayers' money.

TODAY'S QUESTION FOR MR BENN.

Mr Benn thinks that by putting our 500 men with 95,000 others he will create more personal involvement and industrial democracy. How does he propose to achieve this miracle?

DAVID AGAINST GOLIATH

Over 10,000 people have written to us in support. Some have even sent us money. To all we say thank you. We need your support. Put another pebble in our sling by cutting out this box, signing it and sending it to BCSR, Channel Drydock, Cardiff, Wales, or to The Prime Minister, 10 Downing Street, London S.W.1

Signed

TC

OVERSEAS

Mr Whitlam emerges triumphant from Cabinet showdown

From Our Correspondent
Melbourne, June 3.

Mr Gough Whitlam, the Prime Minister, emerged today from his confrontation with Dr Jim Cairns, the Deputy Prime Minister, as the undisputed leader of the Parliamentary Labour Party in Canberra.

Dr Cairns told a meeting of the parliamentary party this morning that he acknowledged the Prime Minister's right to allot portfolios in his Cabinet as he wished and was prepared to accept Mr Whitlam's decision to remove him from the position of Treasurer. On the previous day he had declared that he could not accept such a proposition but he had since thought it over and would take whatever job Mr Whitlam offered him.

This retreat by Dr Cairns immediately relaxed the tension in the party room.

On Friday, Mr Whitlam will announce a Cabinet reshuffle in which Dr Cairns, while remaining Deputy Prime Minister, will be relegated to the position of Minister for Social Services and Mr Bill Hayden will be promoted from that rank to Treasurer.

Dr Cairns thus becomes the first Treasurer not to remain long enough in the post to present a budget. That task now devolves upon Mr Hayden. He will present it to Parliament in August. The parliamentary party elected Mr Joe Riordan, a right-wing backbencher from New South Wales, to fill the Cabinet vacancy caused by the retirement from Parliament of Mr Lance Barnard, former Minister for Defence.

Mr Barnard said tonight that he had been offered a diplomatic post overseas by Mr Whitlam. It is understood that he is to become Ambassador to Sweden.

Mr W. L. Morrison, Minister for Science, who acted as assistant to Mr Barnard in the defence portfolio, will become Minister for Defence, and Mr Riordan will replace Mr Clyde Cameron as Minister for Labour. Mr Riordan has a background of trade union experience.

Oil debate in China hinted at by press

From David Bonavia
Peking, June 3

Policy debates about the exploitation of China's oil reserves are suggested by the recent publication here of articles ridiculing suggestions that natural resources can be exhausted or that their exploitation has harmful effects.

The rapid development of petroleum and natural gas extraction over the past decade has been conducted in China largely without recourse to foreign equipment or experts. An article published today in *Kuang Ming Daily*, the Peking newspaper, pointed out that oil and gas had been used in China for some 2,000 years and that the technology of their exploitation had reached Europe from China as early as the eleventh century.

Oil was being used to slow the combustion rate of explosives centuries before this idea was tried in America, and natural gas was used to evaporate salt long before that technique came into use in Britain.

Confucian scholars and administrators, the newspaper pointed out, had ignored the importance of oil and gas, and had even called for a ban on machinery used to drill wells, which was far in advance of that known in Europe before the twentieth century. They had also encouraged the idea that deep drilling caused earthquakes, floods, droughts and storms.

It is not clear whether such ideas still persist among the peasants, for instance in north-east of China which is the main scene of the country's oil industry and which suffered severe earthquakes earlier this year.



The first action of the Khmer Rouge after their victory in Cambodia was to order townspeople out into the countryside to work. Here rice is being planted in eastern Cambodia. The country faces a lean time until the harvest.

Britain and US 'fail to combat' smoking

From Peter Strafford
New York, June 3

Britain and the United States have come under criticism at a conference in New York for not doing enough to counter the smoking habit. Sweden and Norway, on the other hand, two countries in which there is less smoking in relation to the population, have been praised for their campaigns.

These points were made by Sir George Godber, the British expert who is chairman of the World Health Organization's expert committee on smoking and health. He was speaking at the opening of the third World Conference on Smoking and Health.

Sir George was critical of most countries for not doing enough against smoking. "It seems fair to conclude that most countries have pursued their action in desultory fashion, have achieved only limited progress, particularly over the short term . . . " he said.

Sir George said there had been an increase in the number of non-smokers in such countries as Britain, the United States and Holland. But there had been no decrease in the number of cigarettes smoked by those who continued. "There has been some reduction in the number of boys and young men starting to smoke but unhappily there has been an increase in the number of girls and young women starting to smoke."

He suggested setting a short-term target for a substantial reduction in smoking within five years. As to the long run: "We may not have eliminated cigarette smoking completely by the end of this century, but we ought to have reached a position where a relatively few adults still use cigarettes, but only in private, at most in the company of consenting adults."

More should be done to make people realize that a mother who smoked during pregnancy was causing material damage to the foetus, he said. It should also be realized that non-smokers were exposed to "secondary smoking" and its effects when they were in the same room as heavy smokers.

Briton facing firing squad hesitates over appeal

Algiers, June 3.—Mr Harry Calleia, a Briton, who faces death by firing squad for drug offences, has not yet decided whether to appeal against his sentence, informed sources said today.

When his lawyer visited him in prison yesterday, he discussed the possibility of an appeal which would have to be made by next weekend. Any appeal would be against the application of the law under which he was sentenced, rather than his conviction.

About a week before Mr Calleia's trial, the British, Dutch, West German and American embassies here all drew the attention of the Algerian authorities to the retroactive nature of the law.

Mr Calleia, aged 47, was sentenced last Friday by an Algiers criminal court under legislation signed in February and made retroactive to last October. He was arrested in December. A Dutchman, Mr Arthur Pouw, was arrested in January and sentenced to death under the same legislation last Thursday.

More than 50 foreigners have been convicted since police announced in February that they had broken up a drug smuggling ring ferrying drugs from Morocco to Europe via Algeria.

In a report on the recent trials, the semi-official newspaper *Al Moudjahid* today described Mr Calleia and Mr Pouw, together with Mr Frank Curtis, an American, as the "ringleaders".

Mr Pouw was arrested on Algeria's frontier with Morocco with 1.320lb of drugs hidden in an outboard motor towed behind his car. Mr Calleia, who was born in Pembroke and lives in London, was originally arrested here in connexion with another case. At his trial, he withdrew a statement, claiming that it had been made under duress.

Both men were sentenced under legislation introducing the death penalty for drug offences, where there was found to have been harm to the "moral health of Algerians".

In its report on the trials, the newspaper said the defence pleaded that the drugs were in transit and were not destined to be sold in Algeria.

If Mr Calleia or Mr Pouw lodge notice of appeal they would have a month to prepare their cases. The hearing, however, might not be held for several months.

According to informed sources, Algeria last executed a foreigner about seven years ago. Recently, several more have been sentenced to death in their absence.—Reuter.

Meo tribesmen trying to flee to Thailand

Bangkok, June 3.—About 50,000 Meo tribesmen are trying to flee from Laos to Thailand, where the Government is already embarrassed by the presence of about 10,000 Laotian refugees, a Government spokesman said today.

He said most of the refugees were followers of General Vang Pao, leader of a clandestine army in Laos which was raised by the United States Central Intelligence Agency.

The general fled to Thailand last month, but the Government did not want him in the country, Mr Preeda Wattuthayut, Minister attached to the Prime Minister's Office, said

Saigon asks for its Boeing back

Hongkong, June 3.—South Vietnam has protested to Britain about the seizure in Hongkong of a Boeing 707 of the heavily in debt Air Vietnam, Giai Phong radio reported today.

A warrant was attached to the aircraft, which is at the colony's Kai Tak airport.

Monitored here, the radio said that a Note was sent yesterday by the South Vietnamese Foreign Ministry to the British Foreign and Commonwealth Office protesting against the action of the Hongkong authorities.

The new Saigon Government called on Britain to intervene with the colony's authorities to ensure that both the jet and its crew are returned to South Vietnam.

The aircraft was ordered to be immobilized in Hongkong last month pending court action after writs were filed by creditors of the former regime's flag-carrying airline in the supreme court.

Seven writs have been filed against Air Vietnam involving more than 1,700,000 Hongkong dollars (about £150,000). On May 28, Air Vietnam in Hongkong auctioned off its office effects and made a paltry 2,000 Hongkong dollars.

The protest Note said that the Boeing 707 had arrived in Hongkong carrying passengers on a normal flight. It added that in order to pay debts to an American company the Hongkong authorities had decided to give judgment in the case on June 6.

The South Vietnam Foreign Ministry, headed by Mrs Nguyen Thi Binh, former Vietnam peace talks envoy, held that the Hongkong authorities' behaviour was unreasonable and contrary to international law. The radio said the Note argued that the Hongkong judiciary had "no right to judge this affair" and that a decision by the colony's court would carry no legal weight.—Agence France Presse.

'The system' wins a radical

From Our Own Correspondent
Washington, June 3

Mr Tom Hayden, another celebrated "young" American radical of the 1960s, is returning to pursue the fray within "the system".

The founder of the anti-Vietnam Students for a Democratic Society and now husband of Jane Fonda, the actress, he yesterday announced his candidature for the United States Senate in Sacramento.

He is 35 and will be eligible by election time to challenge Senator John Tunney in the California Democratic primary.

He asserted that "the radicalism of the 1960s is fast becoming the common sense of the 1970s", by way of explaining how "the system" was in fact coming to Muhammad.

He had "redefined" his radicalism, he told a press conference, wearing extraordinarily short hair by present standards. He was filmed by his wife as he spoke.

He said he now identified with "grass roots Democrats" rather than with any "impractical" third party. His campaign will be financed partly from rock concerts, with the cooperation of Bonnie Raitt, the singer.

Summer time for New Zealand

Wellington, June 3.—Daylight saving is to be a permanent feature of New Zealand summers, Mr Henry May, the Internal Affairs Minister, said today. Clocks will be advanced an hour from 2 am on the last Sunday in October until 2 am on the first Sunday of March.

This will conform with most Australian States. The decision to introduce daylight saving permanently was based on favourable public reaction to a trial period last summer.—Reuter.

Kissinger deputy ends Laos visit

Vientiane, June 3.—Mr Philip Habib, United States Assistant Secretary of State, today ended his talks with ministers of the Laotian coalition Government which is now dominated by the pro-communist Pathet Lao.

He said there was no question in his mind that the Laotian leadership was seeking to maintain relations with the United States.

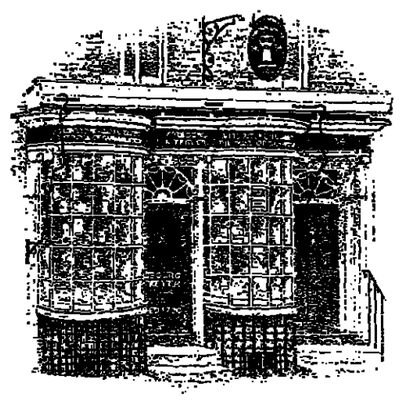
Mr Habib flew to Thailand after a 24-hour visit during which he saw leading members of the Government, among them Prince Souvanna Phouma, the neutralist Prime Minister.

Mr Habib had discussions with United States Embassy officials who have been dealing with the continuing pressure by Americans in Laos, particularly those connected with the aid programme which is due to be handed over to the Laotian Government.

Mr Habib emphasized that the United States still had a role to play in Asia. Questioned about how important Laos was to the United States, he replied: "One just doesn't ignore previous relationships nor does one isolate one country from the region in which it is present".—Reuter.

Illness forces singer to cancel tour

Melbourne, June 3.—I health has forced Am Stewart, the Scottish singer, cancel a tour of New Zeala and Australia. He is reporte to be staying at a motel Auckland, New Zealand, aft hospital treatment.—Reuter.

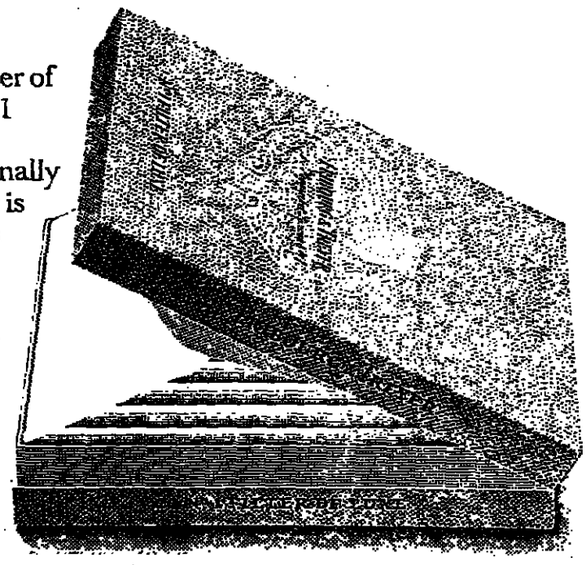


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The Times Information and Marketing Intelligence Unit.

OVERSEAS

A confused start to the Senate's 'great debate' on America's world role and armament needs

From Fred Emery
Washington, June 3

The "great debate" on how many weapons and soldiers are needed by the United States, and therefore what the nation's *world role should be, has made* a somewhat confused start in the Senate this week.

Much of the problem is that debate in the "world's greatest deliberative body", as it calls itself, is almost never practised, and when it is the lack of practice shows.

Most work is done in committee. As one reporter put it today, "take away the senators' prepared texts and their vocal chords seem paralysed".

Yesterday splits emerged between liberals and conservatives, and across party lines. The question is whether the Pentagon really needs the $28,600m (£12,400m) in new weapons procurement for the *15 months* beginning this July until the new fiscal year starting on October 1, 1976.

At one stage yesterday Senator Goldwater, the conservative Republican backer of the military, was tricked into indiscretion. He was protesting at the liberals' efforts to oppose the Army's expansion from 13 to 16 divisions through conversion of support units to combat.

It might be unwise, even in closed session, to reveal how *many divisions the chiefs of* staff really wanted, he said. But then, goaded by Senators Kennedy, Symington, McGovern and others, he blurted out that "*the joint chiefs want 24 divisions*".

The debate is the product of collaboration between Senator Alan Cranston (Democrat, California) and Senator Edward Kennedy (Democrat, Massachusetts). They are seeking, in the *aftermath of the Indo-China* debacle, to challenge the assumptions behind the Pentagon weapons budget.

Inevitably Korea has loomed large, with the debate dividing those who believe the United States must remain ready for *whatever challenge is presented*, and the liberals who suspect that nothing has *changed in American policy.*

Senator Cranston said that the budget was based on the assumption of brush-fire wars which the American people did not want and which the United States could not win.

Senator John Stennis, chairman of the Armed Services Committee which wrote the Bill, insisted that underlying world assumptions had not changed, unless for the worse, as a result of Indo-China. He also insisted that it was not just a matter of alliance commitments, "but protecting our *own people and much of the* material upon which this country and its economy are *dependent*".

The Soviet Union continued "its inexorable expansion of force", he said. What worried him almost more was that the Mayaguez incident had shown "no nation is too new, too small, too weak, too remote . . . to challenge the United States if the proper opportunity presents itself."

Inevitably he was challenged in that interpretation, and much of the debate's initial confusion arose *from* attempts to put arms policy and foreign policy into separate compartments. Senator Mike Mansfield, as majority leader, won agreement by asserting that if foreign policy and defence were intertwined, it was understandable.

The debate itself lasts for two days. Amendments will then be in order and a final vote on the Bill will come on Friday. Senators Kennedy and Cranston and their allies seek to cut the overall amount to $23,000m and some close votes are certain over nuclear *missiles.*

Senator Kennedy in particular is opposing the Pentagon's *proposal for increasing* missile accuracy, even at the research stage. He believes that increased accuracy will panic the Russians into parallel efforts, thereby increasing both fears of a "first strike" capability and efforts to achieve it.

A welter of weapons data is being discussed, and at least one startling fact emerged yesterday—that the United States has the fissile material available to make 655,000 bombs of the type that destroyed Hiroshima.

Senator Stuart Symington (Democrat, Missouri) disclosed *it as an example of the public* ignorance that allowed millions of dollars to be wasted, and his *colleagues were incredulous.*

The figure had been "computed from information of the Atomic Energy Commission and the Joint Atomic Energy Committee", he said. The Government had been opposed to his making the figure public in an earlier (and unnoticed) speech, but relented so long as he agreed to be speaking for himself.



Bishop Muzorewa, President of the African National Council, met Mr Callaghan, the Foreign Secretary, in London yesterday on his way back to Rhodesia from the United States.

Sexual discrimination banned in US schools

From Patrick Brogan
Washington, June 3

New rules governing sex discrimination in American education were issued in Washington today. Schools and universities will no longer be permitted to discriminate between the sexes in admissions, in the provision of sporting facilities and the award of scholarships.

The rules apply to all educational institutions in receipt of Federal money, 16,000 being schools and 2,700 post-secondary institutions.

Mr Caspar Weinberger, the Secretary of Health, Education and Welfare, described the new *rules as a landmark in the* nation's history. But some critics say that they will perpetuate sexism in *the school* system. The National Collegiate Athetics Association considers that they present a dire threat to sport.

The rules governing sports are the most novel. Schools and colleges may not discriminate *against women in pro*viding sports facilities or in choosing what sports to *encourage. Discrimination will* be permitted in choosing members of teams where the *criterion is athletic ability, and* in body contact sports.

These include wrestling, boxing, *basketball, and American* football. The key point on which everything turns, is that where separate teams are allowed, "a recipient institution may not discriminate on the basis of sex in provision of necessary equipment or supplies, or in any other way, but equal aggregate expenditures are not required".

The massed forces of collegiate sport, responsible for investing hundreds of millions of dollars in "contact sports" and above all American football, hope that this explanatory phrase will protect them against female demands for equality.

Many universities revolve around *their football or basket*ball teams in which, many believe, women could not be given equality. The message, therefore, is "separate but equal", although that phrase is now taboo.

Women's organizations will *object, claiming that it is an* absurd compromise and that the football colleges must change their nature. They also object to a provision in the new regulations allowing segregation in sex education.

There are still, apparently, *parts of the country* where parents do not want their daughters to learn about such things in the presence of their, or other people's, sons; although desegregation in practice will inevitably follow later.

Lastly, they object to the firm ruling that no attempt will be made by the Federal Government to ban "sexual stereo*types*" in textbooks. In the most elementary level, this means that children learn to read with books in which little girls play with dolls and little boys grow up to be engine drivers.

In more advanced texts, they object to such words as mankind, chairman, cameraman and so on, as sexist. They feel that the new regulations are a big step for a woman, a small step for personkind.

Scholarships provided by foreign institutions, such as the Rhodes Foundation, which discriminate between the sexes will be permitted to continue; but discriminatory scholarships in America will be circumvented.

They cannot be abolished (*contracts being sacred under* the Constitution) but, if equal amounts of money to pay for *girls cannot be provided by the* scholarship funds, then boys' scholarships must be reduced to *the girls' level.*

Other provisions of the regulations govern schools' curricula. They prohibit schools from directing girls into cooking classes or boys into carpentry classes. Mr Weinberger is doubtless overstating the case when he describes the rules as a landmark, but it is certainly another example of the majesty of the law *being employed to speed* social change.

Go-slow by doctors hits US hospitals

From Our Own Correspondent
New York, June 3

As if its spectacular financial crisis was not enough, New York City has now been hit by a doctors' slowdown. Non-emergency surgery is being *postponed in many hospitals* and several of them are threatened with bankruptcy if *the number of patients drops* too low.

The doctors are protesting against the sharp increase in malpractice insurance, the result of recent high awards against doctors in the courts. This is an issue which is causing concern to doctors all over the *United States, and there are* similar slow downs in Texas and Pennsylvania.

In New York so far the effect of the slowdown has been varied with some hospitals worse affected than others. The aim of the organizers *is* to increase the pressure so that there is a complete suspension of practice by July 1, when present insurance policies run out and new legislation for New York *State takes effect.*

This legislation provides for a new form of insurance, with the intention that it should not be too much higher than that available until now. But many doctors are pressing for more radical legislation which would make it harder for patients to win malpractice awards, would limit the fees received by lawyers, and would set a ceiling.

It is a situation in which two highly paid groups of professional people, doctors and lawyers, are pitted against each other. The doctors say that the lawyers are pushing up malpractice claims and taking advantage of them. The lawyers reply that *it is up to the doctors not* to provide "sloppy medical care".

Meanwhile, *the hospitals and* their staffs are feeling the pressure. Hospital workers are being laid off. Dr John Connorton, president of the Greater New York Hospital Association, said that if the doctors' stoppage intensified, as many as 25 hospitals might close permanently in New York State, 14 of them in New York City.

Greek leader to have talks with President Tito

From Our Correspondent
Athens, June 3

Mr Constantine Karamanlis, the Greek Prime Minister, whose prestige has been enhanced by the apparent success of the Greek-Turkish summit in Brussels, goes to Yugoslavia tomorrow to discuss with *President Tito the future* of the Balkans in the context of the long-term antagonism between East and West.

His visit is part of a concerted Greek drive to make friends abroad and win support for the Greek case in the present crisis with Turkey. The campaign is now focusing mainly on the Balkans and the Arab states.

Mr Karamanlis, who visited *Romania last week and plans to* go to Bulgaria later this month, today also accepted an invita*tion from President Sadat to* visit Egypt. The Egyptian leader stopped over in Athens on his return journey from the Salzburg meeting, just to talk with Mr Karamanlis at Athens airport.

Mr Sadat, questioned by correspondents, said he had been reassured by President Ford that he was "doing his best" to solve the Cyprus problem, adding: "Especially Dr Kissinger has really shown great enthu*siasm.*"

It now appears that backstage endeavours by the Americans were mainly responsible for the relative success of the meeting between Mr Karamanlis and Mr Suleyman Demirel, the Turkish Prime Minister, in Brussels on Saturday. Their joint communiqué, which bound them to solve problems "peacefully through *negotiations*", is interpreted here as a formal repudiation of war, and as such it was received *with great relief.*

Although the laconic reference to the Cyprus problem ("the two prime ministers agreed to give their support to the inter-communal negotiations in Vienna") seemed disappointing, other indications suggested *that American initiatives had* substantially furthered the search for a mutually acceptable *solution.*

Mr Glafkos Clerides, the Greek-Cypriot negotiator, arrived in Athens today on his way to Vienna to be briefed personally by Mr Karamanlis.

Kidnappings lead to renewed Beirut violence

Beirut, June 3.—Twenty-three people were kidnapped by political rivals in Beirut today, authoritative sources said. They said *a member of ex-President* Camille Chemoun's National Liberal Party was kidnapped first. *The Chamoun supporters* and right-wing Phalangists retaliated by kidnapping 22 *people. Of these, 12 were later* freed.

This evening in a renewed outburst of violence in the wake of the kidnappings, shooting broke out and gunmen manned roadblocks in the city. At least four people were wounded by stray bullets, bringing casualty figures to 128 dead and more than 300 wounded in 15 days of urban warfare.

The trouble began after military communiqués stated that *not one incident had marred* Lebanon's determined efforts to return to normal. Roadblocks were erected in the *Hazmieh* area.

Beirut radio broadcast warnings to people to avoid all roads in the district, on the main route to Damascus, and in Chiah, Hadath and the old road to Sidon in the south.—Reuter and UPI.

Syria to share river with Iraq

Damascus, June 3.—Syria today announced it would provide Iraq with the water it needed from the Euphrates river and expressed the hope that this would lead shortly to *a permanent agreement.*

A Government statement said Syria would provide the waters in the light of Iraqi needs and "regardless of the attitude taken by the Iraq regime". It credited Saudi Arabian mediation with helping to bring about the decision.—Reuter.

British soldier killed in Cyprus

Nicosia, June 3.—Lance-Corporal Dennis Dumbleton, a young British serviceman, was shot dead in the sovereign base area of Dhekelia, south-east Cyprus, last night, when a Greek Cypriot gardener mistook a British Army foot patrol for Turkish troops. *He claimed when detained that* the Turks have been stealing produce from his garden.

The incident occurred along the Xylotymbou-Akhna road, which forms the ceasefire line

EMPLOYERS! The Equal Pay Act comes into force this year

By 29 December 1975 everyone who employs men and women will have to comply with the Equal Pay Act. And this applies to every firm, no matter how large or small and to both manual and non-manual employees.

The Equal Pay Act has two simple basic aims:

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- to remove discrimination from collective agreements, employers' pay structures and wages orders.

But it may not be so simple for *you* to introduce equal pay; it has to be thought out, costed, planned and negotiated.

The Act took all this into account. Employers were allowed well over five years, from May 1970, when the Act became law, in which to complete their arrangements for introducing equal pay. Time for completing your arrangements is running out. Don't delay. Act now.

From now on discriminatory collective agreements and pay structures can be referred to the Industrial Arbitration Board for advice on any amendments which would need to be made in order to remove the discrimination when the Act comes into force.

If you are in doubt about your full obligations under the Act you should obtain the Department of Employment's booklet "A Guide to the Equal Pay Act 1970" and an explanatory leaflet "Equal Pay—What are you doing about it?". These give the addresses of Regional Managers in the Advisory, Conciliation and Arbitration Service who can help you with any problems.

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SPORT

Golf

Pate fails again but plans revenge

By Peter Ryde
Golf Correspondent

The final stage in the demoralization of Jerry Pate, the United States amateur champion, took place yesterday at Royal Liverpool when he lost on the last green in his first match in the British championship to Birmingham's 17-year-old Neville Chesses. Pate, who went round in 80, lost four of the first five holes and had no one to blame but himself, as he freely admitted.

None the less it is sad to see a golfer of such obvious talent having such a wretched time of it on his first visit to this country, and it is little consolation to say *that it is the kind of thing that* happens only in match play. He took it all with a good grace and he may even now be planning to take his revenge on British courses, for he *is returning to* play in the Open at Carnoustie after the United States Open. As champion he would be exempt but I understand that by then he will have *turned professional and will* be happy to have to pre-qualify.

The seeds of his defeat may well have been sown at St Andrews where his confidence was undermined by failing to score *in four* matches. Yesterday it must have weighed upon him and have been responsible for an indifferent start. I once knew a match which turned at the first hole, *and I do* not think the fourth was too early a hole for his match to have turned. Pate hit much the better tee shot which ran past the hole into a bad lie. *His* chip back was short and his first putt ran 4ft past; he missed it coming back and lost a short hole with an indifferent 4.

Chesses, who has had little experience apart from reaching the *last 16 of the English* last year, was up against the out of bounds fence at the sixth and went right out at the seventh which reduced the gap to two. In spite of some *good-looking shots he appeared to* have lost his grip when he conceded the short 13th in a bunker. The American, who never seemed able to go down to it on the greens, had three putts again to lose the 15th and that was crucial. Chesses (again) went out of bounds at the 16th—none of the four holes he lost was played out—but he had a hole *in hand* and just when he looked like being brought back to all square at the 17th he holed from 75ft across the length of the green. Fate, they say, does not *forgive* those *who* fail to take their chances. Pate knows that now if he did not know it already.

No woman's heart is more *fickle than the moods of a sea*side links, and Hoylake yesterday, after the furious frenzy of the first day, was fresh and sparkling with enough breeze to keep the *pitch to the second* interesting, and the greens as trim as only Hoylake knows how. The fairways, too, are well padded, as was illustrated when Peter Hedges struck a *two wood from* it to the middle of the 12th green. He followed it up with a 30ft putt with a birdie which put him into the *lead for* the first time out against Paterson, of Airdrie. Hedges has not yet got his driving as he would like it, and he cast away *his lead* at the 15th by slicing his drive out *of bounds beyond the first green* and hooking his second into a bunker on the 14th fairway. However, he recovered *well at the* 16th, where, unlike his opponent, he *was down* in two from the bunker into which he had kicked, and then clung to his lead.

John Davies *also had to work* hard against another Scot and got *out only* with a winning four at the seventeenth. James, Poxon and Eyles are safely through but Bonallack lost to an *Aberdonian*, Hogg, taking a good crowd round with him to the last.

Keeping an eye on the American stars was hard work, for eight of them are *still there*. *Updegraff*, their quiet captain, who is in his fifties, lost to Winteridge; the Hampshire champion, who was two under par when he won and who was helped by holing from 25ft *for birdies at the seventh* and tenth. Grace was in an awkward spot but his opponent, Moffat, from West Kilbride, wilted *and the* American won the last five holes *of his match*. Others made lighter work of it. Burns started 4, 3, 4, 3 winning them all and this was something the weather would *not* have allowed the day before, while Stadler had four birdies in the first seven holes. He *is going to* take some stopping in this mood and Bonallack will not be there to do it. But Geoffrey Marks is heading towards him. Marks has had two convincing wins, and another impressive start has been made by Faldo, the 17-year-old who drew attention to himself in the Brabazon Trophy and who won the first five holes yesterday in strict par.

Yesterday's results in British amateur championship

First round

P. S. Cockroft (Halifax) beat R. W. Aitken (US), 6 and 5.
M. James (Burghley Park) beat L. G. M. Smith (North Hants), 5 and 4.
D. N. *Turner* (NZ) beat S. Flanagan (co Sligo), 1 hole.
I. Mackenzie (Hillsborough) beat A. R. Kerr (Worplesdon), 3 and 2.
J. C. Thomson (*Kirkhill*) *walked over* S. P. Sanner (Lundin), scratched.
G. P. BURNS (US) beat M. G. Brabner (Royal Liverpool), 8 and 6.
J. Schubeck (US) beat D. Smith (Duddingston), 1 hole.
P. Downes (Coventry) beat M. J. *fogle (Windermere)*, 4 and 3.
P. B. Merry (Selby) beat C. Visser (South Africa), 2 and 1.
J. M. Brown (Canada) beat F. Strafaci (US), at 19th.
G. Levenson (South Africa) beat E. W. Anlage (US), 6 and 5.
J. *W. Long (Australia)* walked over R. A. Raymond (US), scratched.
H. E. Swash (Southport and Ainsdale) walked over W. A. Slark (Walton Heath), scratched.
C. S. Mitchell (Bristol and Clifton) beat M. S. Tuttle (US), at 20th.
M. C. *Hughesdon (Sunningdale)* beat D. A. Cannon (Leicestershire), 1 hole.
B. Cawthray (West Bowling) beat G. C. Greer (Eastwood), 2 and 1.

Second round

N. M. Chesses (Shirley) beat J. K. Pate (US), 1 hole.
P. Little (Hartsbourne) walked over L. C. Francis (Sunningdale), scratched.
S. *Martin (Carnoustie)* beat K. H. Gough (Burnham Beeches), 4 and 3.
H. Hopkinson (Worksop) beat E. R. *Spencer* (US), 6 and 5.

I. A. Carslaw (Williamwood) beat B. W. Aitken (West Kilbride), 5 and 3.
J. A. Watt (East Herts) beat E. A. Johnston (US), 7 and 6.
I. Haas (US) beat P. McEvoy (Copt Heath), 3 and 2.
B. Cude (US) beat R. J. Clover (US), 3 and 2.
R. Hurwitz (US) beat D. I. Macfarlane (Brazil), 4 and 3.
A. A. Jones (Heaton Park) walked over E. P. Malone (Portmarnock).
P. Wilson (Montrose Mercantile) beat A. J. Sutcliffe (North Manchester), 1 hole.
S. W. Sloan (*Glasgow*) *beat P. Morley* (Reading), 2 and 1.
G. R. D. EYLES (Frilford Heath) beat S. Davis (Kenya), 5 and 3.
T. Marguson (Wakefield) beat A. Jackson (Burnham Beeches), 4 and 3.
G. I. Stradling (Moore Park) beat G. M. *Edwards (Bromborough)*, 5 and 4.
M. Giles (US) beat T. D. Rippon (Cardiff), 7 and 6.
J. K. Tate (Alnmouth) beat F. Conroy (Gort), 2 and 1.
R. SIDEROWF (US) beat J. A. Rhodes (Coombe Hill), 3 and 1.
M. A. Poxon (Whittington Barracks) beat J. Hadfield (Prestbury), 3 and 2.
C. A. Banks (Stanton-on-the-Wolds) beat H. A. N. Stott (Nelson), 5 and 3.
M. N. D. Barton (Worthing) walked over P. Donnett (Mere), scratched.
C. R. Ciesiewicz (Northamptonshire) beat *L. R. Lehs* (US), *6 and 5*.
I. H. Ritchie (Cambuslang) beat R. A. Durrant (Moor Park), at 19th.
F. C. Black (Prestonfield) beat M. Sarafield (Allerton Park), at 20th.
J. P. Grace (US) beat J. T. Moffat (West Kilbride), 3 and 1.
B. J. Winteridge (*Stoneham*) beat E. R. Updegraff (US), 6 and 5.
J. Boston (Royal County Down) beat P. A. Gilbert (Mullion), 4 and 3.

G. Godwin (Thorndon Park) beat M. Wrigley (Upton by Chester), 3 and 2.
W. J. *Reid* (*Fulwell*) beat W. J. J. Ferguson (Royal County Down), 1 hole.
P. HEDGES (Langley Park) beat W. Paterson (Airdrie), 1 hole.
L. Quick (Frinton-on-Sea) beat D. Hodges (Royal Cinque Ports), 6 and 5.
D. M. Moffat (City of Newcastle) beat E. G. Bunting (Seaton Carew), 4 and 3.
R. Steward (South Africa) beat A. M. Middleton (Burnham Beeches), 4 and 2.
N. A. Faldo (Welwyn Garden City) beat C. Phillips (Dulwich and Sydenham Hill), 9 and 8.
G. Marks (Trentham) beat N. B. Moir (Wallasey), 5 and 4.
R. Foster (Bradford) walked over, no opponent.
T. Bridle (*Dulwich and Sydenham Hill*) beat R. Fisher (Brookmans Park), 1 hole.
J. DAVIES (Royal Mid-Surrey) beat J. K. H. Howle (West Kilbride), 1 hole.
C. Stadler (US) beat T. D. Johnson (Coventry), 3 and 4.
M. J. Miller (Cawder) beat J. M. R. Grimsditch (Moor Park), 8 and 7.
G. Kirk (US) beat A. Smith (Walsall), 1 hole.
W. B. Hogg (Royal Aberdeen) beat M. F. Bonallack (Thorpe Hall), 2 and 1.
P. Mulcare (Woodbrook) beat D. T. Steele (Dinsdale Spa), 1 hole.
J. R. Hall (Filton) beat W. S. Morton (Glencorse), at 19th.
R. A. Biggs (Royal Liverpool) beat L. J. A. Stephenson (Moortown), 1 hole.
G. Harvey (Craigie Hill) beat E. Karber (US), 1 hole.
G. KOCH (US) beat I. Bradshaw (Eastham Lodge), 1 hole.
G. Bland (Baildon) beat L. G. MacNamara, 3 and 2.

Boxing

Frankham explodes to title and a bottle punctuates it

By Neil Allen
Boxing Correspondent

Johnny Frankham took the vacant British light-heavyweight title by *the narrowest* possible margin of half a point at the Albert Hall last night when he beat Chris Finnegan, the former title holder, over 15 rounds of sometimes almost unbearable excitement.

That experienced referee, Harry Gibbs, made the final total of points 148 to 147½, but I could not agree with him. I thought that Finnegan finished at least two *clear rounds in front at the end* of a contest which finished with a beer bottle smashing the typewriter of my *Daily Express* colleague, Sydney Hulls, next to me, and booing and cheering all round the ring.

There had never been a dull moment as these two allegedly light punchers took their turns at inching ahead in a bloody battle in which they suffered cuts by both *their eyebrows. The* cheering came in waves and reached full strength as Frankham fought back powerfully and swiftly in the thirteenth round and left Finnegan, 31 this week, to launch an old campaigner's final assault.

As Finnegan, swollen faced and blood smeared, sat in his corner before that final round, his wife came rushing up the ring steps to scream: "Fight for the baby". She was edged away by Finnegan's seconds, but the former champion *certainly came out for the final* three minutes as if he were fighting for his life.

On legs that occasionally betrayed him, Finnegan drove forward, smashing out rights from his southpaw stance to the head *and then being caught, struggling* frantically in his opponent's embrace, as Frankham sought to slow down the pace with a clinch.

If, indeed, Frankham deserved to win, it was because of his coolness throughout as he absorbed *powerful right leads from Finne*gan which sometimes sent his head jolting back on his shoulders. Frankham, on my card, first showed his undeniable ability as a *swift counter-puncher in the* third round, but that round will be more remembered for the action of Mr Gibbs, who warned Finnegan for dancing about with an *Ali-type* shuffle, and then had to stop Frankham from lashing out as Finnegan received his reprimand.

First blood, as they used to say in the prize ring, was to Frankham when a trickle of red could be seen from the corner of Finnegan's right eye in the fourth round. During the sixth round Mr Gibbs closely examined Finnegan's cut, but decided *to let the contest* continue. By the eighth round Frankham had cuts by both eyebrows and his right eye seemed in danger of closing completely.

While the crowd became almost hysterical with excitement, Frankham emphasized his comparative relaxation by sticking his tongue out during the *tenth round either* at a ringside photographer or Finnegan's corner—perhaps his handicapped vision made it difficult for him to focus. I still gave Finnegan the tenth and eleventh rounds, and it was not until the thirteenth that Frankham scored snappily with rights and then a left and right combination to the face. Then began the build-up to the final crescendo; the boos and cheers *and the exploding bottle* as a final punctuation mark.

*Vernon Sollas, Britain's feather*weight champion, took only 2min 50sec of the first round to beat Alberto Reyes, the Californian champion, through the intervention of the referee. After a slow start, with Sollas obviously *determined to take no risks and* wait for the chance to counter, the 20-year-old Scot began to snap out left jabs and finally landed his first solid right to the head.

This punch drove Reyes into the ropes, and from there he was knocked back by *Sollas's* attack into his own corner, where the *British* champion rained blows upon him, ending with another explosive right to the chin which had Reyes stiff-legged and glazed as he went back against the padding *in the corner. The referee*, Roland Dakin, quite rightly jumped between the two men to rescue Reyes from further punishment.

Boos from the crowd greeted the decision of referee, Harry Gibbs, when he stopped the welterweight contest between *the European* and British champion, John Stracey, and Ruben Vasquez after 2min 18sec of the eighth round. I would always rather see a bout stopped too soon than too late; but I felt Mr Gibbs was a trifle hasty even *though* Vasquez sometimes gave the impression of a boxer whose highest ambition was to last until the final bell.

Tennis

Taylor meets promising Spaniard in first round

From Rex Bellamy
Tennis Correspondent
Paris, June 3

The 12-day French tennis *championships, the ultimate tar*get for all those who specialize in the clay court game, begin here tomorrow. The men's champion will win the richest first prize of the entire grand prix circuit: about £13,300 if 120,000 francs are *converted at nine to the pound* which seems to be the average rate at present. The women's champion will win about £4,400. The total prize money will be almost £100,000.

The men's seedings, governed *chiefly by the computer rankings* of the Association of Tennis Professionals, suggest that the last 16 will line up as follows: Orantes v Dibbs, Ramirez v Jauffret, Vilas v Kodes, Alexander v Parun, Metreveli v Tanner, Fillol v Nastase; Gottfried v Solomon, and Smith v Borg. As a guide to form, it should be noted that last week Ramirez beat Orantes in the Italian final and Fillol beat Kodes in Dusseldorf. In last year's French final, Borg defeated Orantes.

The last eight women, according to the seedings, will be Miss Navratilova v *Mrs Masthoff*, Miss Heldman v Miss Newberry, Miss *Giscafre* v Mrs Morozova, and Mrs Chanfreau v Miss Evert, who beat Miss Navratilova in the Italian final for the second year running. Last season, Miss Evert defeated Mrs Morozova in the French and Wimbledon finals.

The British men here are Taylor, John *Lloyd*, *Farrell*, Battrick, Feaver, and Stilwell. Taylor, who recently reached match point against Orantes in the Davis Cup competition, plays another Spaniard, a promising youngster called Miguel Mir, in the first *round. Farrell, drawn against* Ramirez, is rumoured to have restricted his luggage to an overnight bag. Lloyd and Feaver oppose two American exponents of the serve-and-volley game, Fasarell and Tanner. Battrick and Stilwell *oppose* Kirmayr (Brazil) and Loyo-Mayo (Mexico).

Four British women have come up from Rome. The draw has paired Miss Barker with Mrs *Ebbinghaus*; *Miss Coles with Miss* Teeguarden, Miss Charles with Mrs Chanfreau, and Miss Mappin with Miss Fernandez. In deference to "international women's year", women will be admitted free to the first round of the *women's singles on Thursday*. In view of modern fashions in unisex clothing, this may cause problems at the gate.

ROME: Italian Championships: R. Ramirez and B. Gottfried beat I. Nastase and J. Connors, 6—4, 7—6, 2—6, 6—1; Miss C. Evert and Miss M. Navratilova beat Miss S. Barker and Miss G. Coles, 6—1, 6—2.

Rugby Union

Burgess still sees faults

Townsville, June 3.—John Burgess, the coach, said the English rugby union touring team made heavy weather of their match against a Queensland Country team here tonight despite *their overwhelming* victory by 42—6.

Burgess said: "They made things harder for themselves in the first half when there was no need to. *If* we had played the game in the backs, it would have been a much better first half. It was the last match of the tour and I think it was understandable."

The English team played an almost perfect game in the technical sense, scoring eight tries to Queensland Country's one.

The Country XV found the winger, Morley, the most bewildering player in the English team. Morley scored two tries and set up another for Wilkinson and was more than a handful for the Country defence with a fine display of acceleration.

Tomlinson, the Country No 8, scored his side's only try in the 65th minute when he broke through a lineout 15 yards from the English line and touched down wide out.

QUEENSLAND COUNTRY XV: D. Crankshorne; D. *Thompson*, R. McLaughlin, J. Holmes, D. Armit; B. McDonald, B. Kennon; B. Tomlinson, P. McVeigh, G. McVeigh, P. McGennan, W. McLaughlin, R. Selwood, M. Glider, F. McKeown.

ENGLAND XV: P. Butler; A. Morley, J. Janion, P. Preece, D. Wyatt; A. Old, L. Orum; B. Nelmes, J. Raphael, P. Blakeway, B. Wilkinson, N. Mantell, D. Rollitt, S. Callum, P. Dixon.—Reuter.

Rowing

Sturge returns to help holders in Cambridge races

Lady Margaret, with their stern four line-up of four rowing Blues—Christie (stroke), Robinson, MacLeod and Sturge—are favourites for the Head title in the Cambridge May races, which start today. The stern trio of the Lady Margaret eight anchored the Cambridge crew in this year's Boat Race. Sturge, who contracted glandular fever during Boat Race training, is now back in action to consolidate Lady Margaret's hold on the title

DIVISION I (7.0): LMBC, Pembroke, Jesus, Fitzwilliam, 1 & 3 Trinity, Clare, Emmanuel, Selwyn, Trinity Hall, St Catharine's, Downing, Caius, Queens, Magdalene, Churchill, LMBC II.

DIVISION II (6.15): Christ's, 1 & 3 Trinity II, Clare II, Jesus II, Sidney, Corpus, King's, Trinity Hall II, Peterhouse, Pembroke II, Churchill II, Fitzwilliam II, LMBC III, Emmanuel II, Queens' II, St Catharine's II.

DIVISION III (5.30): Corpus II, Downing II, Selwyn II, Trinity Hall III, Magdalene II, Sidney II, 1 & 3 Trinity III, Clare III, Christ's II, Jesus III, St Catharine's III, LMBC IV, Downing III.

DIVISION IV (4.45): King's II, Queens' III, Selwyn III, Pembroke III, Fitzwilliam III, Peterhouse II, Churchill III, Downing IV, 1 & 3 Trinity IV, Clare IV, Caius II, LMBC V.

DIVISION V (4.0): Emmanuel III, Magdalene III, Jesus IV, Christ's III, LMBC VI, Emmanuel IV, Pembroke IV, Sidney III, Queens' IV, Jesus V, 1 & 3 Trinity VI, Churchill IV, Selwyn IV.

DIVISION VI (3.15): St Catharine's IV, King's III, Clare V, St Catharine's V, LMBC IX, LMBC X, Downing V, Fitzwilliam IV, Caius IV, Caius V, Fitzwilliam V, 1 & 3 Trinity VII, Queens' V, Christ's V, 1 & 3 Trinity VIII, Emmanuel V.

DIVISION VII (2.30): Corpus III, Queens' VI, Magdalene V, Selwyn V, Jesus VI, 1 & 3 Trinity IX, Caius VI, St Catharine's VI, Fitzwilliam VI, Downing VI, Corpus V, Queens' VII, Trinity Hall IV, King's IV, Sidney IV, St Edmund's House IV.

DIVISION VIII (1.45): Clare VI, 1 & 3 Trinity X, Emmanuel VI, Pembroke V, King's V, Magdalene VI, St Catharine's VIII, Selwyn VI, Pembroke VI, Churchill VI, Wolfson II, Selwyn VII, Queens' VIII, St Catharine's IX, Sidney V, Trinity Hall V, Peterhouse III, Magdalene VII.

Yachting

East German team a threat to Britain at Weymouth

By John Nicholls

The strong winds which hampered racing at Weymouth Olympic Week on Monday relented slightly *yesterday and all six* classes were able to race. It was possible to fit in two races for the Solings, Tempests and Flying Dutchmen, which missed their races on *Monday, and the overall* programme is now back on schedule. The week, which is sponsored by Dunhills, consists of a series of seven races for each class and has *now almost reached the halfway* stage.

Several helmsmen are beginning to figure regularly in the results and, with regard to their previous *records, most of them are likely* to be there still at the end of the week. Possibly a few light weather races would upset the order, but in the present conditions all but *the Tempest class have a consistent* set of leaders.

Philip Crebbin has the best results of all, with two first places and a second in the 470s, which *are also the most numerous, with* 55 entries. The East German team are beginning to make their presence felt in this class in the way they did in the Flying Dutchmen a few years ago. Yesterday, with Wolf Richter and Thomas Nelte filling third and fourth places, they are posing a serious threat to the British. Together with the Frenchman, Jean-Louis Guyader, they are well placed to take over should Crebbin or the Martin twins, in second place falter.

A similar pattern is emerging in the Dutchmen class, except that it is the British who are trailing at the moment. A French entry *sailed by Yves and Marc Pajot* has a narrow lead from the four East Germans, with the only British threat coming from Rodney Pattisson. Yesterday morning Ilja Wolf, *the class world champion*, won from the Pajot brothers, with his team-mates in the next three positions and Pattisson sixth. The Pajots were soon leading *after the start of the second race yesterday* evening, with Keith Musto and the Germans chasing him and Pattisson lying eighth.

A large wind shift on the first *beat robbed Reginald White of his* third win in the Tornado class and he had to make up many places before he finished sixth.

SOLINGS: First race: 1, G. Ingham; 2, M. Pinder; 3, G. Gurney; 4, J. Allen; 5, J. Watson; 6, C. Simonds. Second race: 1, Gurney; 2, P. Jennings; 3, Ingham; 4, Watson; 5, E. Fort; 6, D. Young.

TEMPESTS: First race: 1, A. Warren; 2, D. Wilkins (Ireland); 3, G. Rockett; 4, R. Coin; 5, S. Scrimgeour; 6, F. Kemp. Second race: 1, Wilkins; 2, Kemp; 3, Coin; 4, Rockett; 5, Scrimgeour; 6, R. Green.

FLYING DUTCHMEN: First race: 1, *I. Wolf (East Germany)*; 2, Y. Pajot (France); 3, D. Meister (East Germany); 4, R. Hoffner (East Germany); 5, H. Steinroder (East Germany); 6, R. Pattisson. Second race: 1, Pajot; 2, K. Musto; 3, Wolf; 4, J. Dimeldo (France); 5, Meister; 6, Steinroder.

TORNADOS: 1, J. Bewden; 2, K. Stephens; 3, I. Fraser; 4, D. Campbell-James; 5, N. Coster; 6, R. White.

470s: 1, P. Crebbin; 2, M. Arnold; 3, W. *Richter (East Germany)*; 4, T. Nelte (East Germany); 5, J. Guyader (France); 6, N. Martin.

FINNS: 1, N. Starling; 2, V. Sutton; 3, D. Munge; 4, C. Boyd; 5, M. Astley; 6, G. Scott.

LLANFRANC EUROPEAN FINN CHAMPIONSHIP: First race: 1, Papaonou (Greece), 0 pts; 2, Blashov (USSR), 3, 3, Bonkhorte (Netherlands), 5.7; 4, Haas (Argentina), 8.

Cycling

Champion's win fails to change pattern

There were no significant changes in the Milk Race after the completion of both sections of the ninth stage, in which Poland and Denmark gained victories, yesterday. The first section, a 74-mile ride from Lincoln to Seacroft, near Leeds, was won by the reigning world road champion, Janusz Kowalski, of Poland. The second, a 27-mile race round a 1.2 mile circuit at Seacroft, went to the Danish rider Henrick Rasmussen, his second win of the race, with a fine sprint finish.

The whole bunch contested the finish *after a number of small* escapes in the second section. One breakaway which looked like succeeding was when Hefferman, of Britain, took a lead with six laps to go. He *stayed* out for three laps but was brought back and the field stayed together until the final dash for the line. The Swedish rider, Johansson, retained the overall lead but one of Britain's main pre-race hopes, Griffiths, lost 15 minutes on the first section.

STAGE NINE: 1, J. Kowalski (Poland), 3hr 11min 37sec; 2, H. Rasmussen (Denmark); 3, L. Hansson (Sweden); 4, J. Ochowicz (US); 5, G. Hinnebon (Netherlands); 6, W. Nickson (GB A), all 3hr 11min 37sec.

STAGE TEAM: 1, Poland, 9:34:31; 2, Denmark, 9:34:31; 3, Sweden, 9:34:41; 3, US, 9:34:48.

STAGE NINE CRITERION: 1, H. Rasmussen (Denmark), 1:9:5; 2, L. Hansson (Sweden); 3, S. Kelly (Ireland); 4, P. Matousek (Czechoslovakia); 5, Z. Bartonicek (Czechoslovakia), all 1:9:5.

OVERALL PLACINGS: 1, B. Johansson (Sweden), 32:52:42; 2, V. Vondracek (Czechoslovakia), 32:52:28; 3, S. Kelly (Ireland), 32:52:33; 4, T. Filipsson (Sweden), 32:52:44; 5, W. Matusiak (Poland), 32:52:57.

OVERALL TEAMS: 1, Poland, 98:28:16; 2, Sweden, 98:28:30; 3, Czechoslovakia, 98:28:54.

LA MADDALENA: Tour of Italy, stage 17, first half (104 miles): 1, P. Sercu (Belgium); 2, M. Basso (Italy); 3, R. De Vlaeminck (Belgium), all 4hr 32min 10sec. Second half (10 miles): 1, V. Panizza (Italy), at 11sec; 3, G. Baronchelli, at 14sec. Overall: Bertoglio.

Baseball

AMERICAN LEAGUE: Chicago White Sox 9, Boston Red Sox 2; Milwaukee Brewers 6, Oakland Athletics 3.

NATIONAL LEAGUE: St Louis Cardinals 1, Atlanta Braves 0; New York Mets 2, Houston Astros 0; Philadelphia Phillies 3, San Diego Padres 1; Montreal Expos 6, Los Angeles Dodgers 5; Cincinnati Reds at Pittsburgh Pirates (postponed—rain).

Cricket

Attention for one day on quarter-final matches

By John Woodcock
Cricket Correspondent

After a week of cold but eventful championship cricket there is a return today to the one-day version, with the quarter-final round of the Benson and Hedges being played at Lord's, Southampton, Edgbaston and Leicester. Those sides with players involved in the World Cup for the *Prudential* trophy can call on them today for the last time for almost three weeks. This means that Warwickshire, who play Essex, will have the services of Amiss, Jameson, Kanhai, Kallicharran and Murray. Essex will have Boyce and Fletcher.

Hampshire will have Roberts and Greenidge. Somerset, who meet them, will have Vivian Richards. Lancashire will have Clive Lloyd, Engineer, Wood, Hayes and Lever available, and Yorkshire, Old. Of the eight sides playing today only Middlesex and Leicestershire are without World Cup players. They all promise to be good matches.

Warwickshire, in fine one-day form at the moment (they won all four of their Benson and Hedges zonal matches and share the lead *with Kent in the John* Player League), should beat Essex though they, too, are doing well in the one-days. When Somerset met Hampshire in the last of their zonal matches they had the beating of them at one time (60 for two, needing 156 to win) but now, as then, Roberts may tilt the game Hampshire's way.

Leicestershire have had a disappointing season so far, and so have Lancashire *in one-day cricket*, considering how well equipped they are. I expect Lancashire to win even though they are away from home. Yorkshire may also be winners away at Lord's, where Middlesex, like Leicestershire, *have not been doing as well as* they should. Given a chance by the weather, there is sure to be exciting cricket in all four matches.

Sainsbury sums up his career as Hampshire reach their total

By Alan Gibson

BOURNEMOUTH: Hampshire (15 pts) beat Nottinghamshire (7 pts) by four wickets.

Hampshire won the match as prospective champions should. They lost the toss, were 43 behind *on the first innings, collapsed at* the beginning of their second, and yet *sauntered to victory with 45* minutes to spare. They were with*out the full services of Jesty for* most of the match, though this handicap was less than that suffered by Nottinghamshire *through* the injury to Stead.

Sainsbury was the hero. Twenty-*one years and one day after he first* played for the county, he scored a *century which summed up his* resolute, reliable, level-headed career. *His captain, Gilliat, with* fewer strokes but more hazards, *also made a notable contribution in* the partnership which decided the match. In the morning the Nottinghamshire second innings ended for 29 more runs, which meant that Hampshire needed 227 to win. It was a dry, warm day with little harm in the pitch. *As they had* plenty of time, I expected them to *do it* comfortably.

They then lost *four* wickets for 40, all of them to Rice, the young *South African*. He bowled a lively fast medium, and sometimes made *the ball move* in unexpected directions from the pitch. Richards, bowled 0, is a score which always has a powerful mental as well as *material* influence on a cricketing situation. Hampshire batted tentatively, alternating between overcaution and over-confidence.

Without Stead, however, the bowling support for Rice was *flimsy*. Birch could not repeat his accuracy of the first innings. White could only spin the ball slowly. Rice, who was kept on perhaps too *long* in the afternoon—though it was a difficult situation for Smedley—had lost his extra nip when he returned for his last effort.

I liked the look of Hacker, a left arm bowler of medium pace, but like many young bowlers he goes *too readily on to the defensive and* pitches short. Gilliat and Sainsbury held the fifth wicket with increasing ease and confidence until the score was 176, when Gilliat was caught *at square leg*, a good catch with the ball swirling in the wind. Sainsbury was out soon after reaching his hundred but by then Hampshire were almost there.

NOTTINGHAMSHIRE: First Innings, 265 for 8 (M. J. Harris 55, H. C. Latchman 50).

Second Innings

M. J. Harris, c Stephenson, b Herman	..	[illegible]
B. Hassan, c Stephenson, b Herman	..	[illegible]
*M. J. Smedley, l-b-w, b Herman	..	[illegible]
D. W. Randall, l-b-w, b Roberts	..	[illegible]
C. E. B. Rice, c Stephenson, b Rice	..	[illegible]
P. D. Johnson, b Roberts	..	[illegible]
R. A. White, c Gilliat, b Herman	..	[illegible]
H. C. Latchman, c Richards, b Roberts	..	[illegible]
J. D. Birch, c Roberts, b Sainsbury	..	[illegible]
P. J. Hacker, not out	..	[illegible]
B. Stead, absent injured	..	[illegible]
Extras (l-b 5, n-b 7)	..	[illegible]
Total	..	[illegible]

FALL OF WICKETS: 1—21, 2—3?, 3—47, 4—117, 5—145, 6—154, 7—170, 8—175, 9—183.

BOWLING: Roberts, 24—11—14—?; Herman, 24—1—70—?; Taylor, ?—?—?—0; Sainsbury, 8.?—4—16—?; Rice, 5—3—10—1.

HAMPSHIRE: First Innings, ?? (D. R. Turner 59; J. D. Birch 6 for 64).

Second Innings

B. A. Richards, b Rice	..	[illegible]
C. G. Greenidge, l-b-w, b Rice	..	[illegible]
D. R. Turner, b Rice	..	[illegible]
P. J. Sainsbury, b White	..	[illegible]
T. E. Jesty, c Randall, b Rice	..	[illegible]
*R. M. C. Gilliat, c Hassan, b Birch	..	[illegible]
J. M. Rice, not out	..	[illegible]
M. N. S. Taylor, not out	..	[illegible]
Extras (b 5, l-b 10, w 1, n-b 6)	..	[illegible]
Total (6 wkts)	..	[illegible]

G. R. Stephenson, R. S. Herman, A. M. E. Roberts did not bat.

FALL OF WICKETS: 1—?, 2—1, 3—2?, 4—40, 5—176, 6—22?.

BOWLING: ?1—?—37—4; Hacker, 14—2—35—0; Birch, 9—1—3?—0; White, 22.5—6—?7—1; Latchman, 9—0—33—0.

Umpires: D. G. L. Evans and A. G. T. Whitehead.

Warwickshire roll on remorselessly

By Peter Marson

HASTINGS: Warwickshire (15 pts) beat Sussex (8) by eight wickets.

This was an excellent match from the moment on Saturday when Greig launched his assault, and although Sussex often enjoyed some measure of command thereafter, Warwickshire, with a batting order rich in ability, flair and experience, sauntered to their third successive victory in the county championship. A splendid innings of 143 not out by Amiss in which he hit two sixes and 13 *fours, and another by Kanhai*, 57 not out, means that Warwickshire won with 5.3 overs to spare.

Greig had declared at 219 for six, inviting Warwickshire to make 355 runs to win in 255 *minutes*; a little over 83 runs an hour. The *pitch had been mildly affected by* rain on Monday afternoon, but when Jameson and Amiss came to open the innings yesterday, it was as accommodating as on the first day.

An early breakthrough by Snow and Spencer, therefore, was paramount if Sussex were to apply any pressure, but it never came. Jameson, looking as strong and durable as that ancient castle over *his shoulder*, and Amiss, content to act as a foil, rolled remorselessly forward taking Warwickshire to 188 before Jameson, having made his hundred—a six and 14 fours—and gone beyond, fell to a good catch by Waller off Greig. Although Kallicharran was soon gone, Kanhai, with some spectacular strokes, staved with Amiss, who was now looking indestructible, to finish the job.

A day of warm sunshine had begun with Faber and Graves charged with the task of building Sussex's lead of 135. But Graves was out to the third ball of the *morning, offering Hemmings an* easy catch off his own bowling.

Faber was more successful, and in a good innings sprinkled with some firm stylish strokes, chiefly in front of the wicket, he and Greig took Sussex to 165 for four, *adding 87 runs in three-quarters of an hour*. Faber, who had made 53, was out cutting Hemmings to Smith in the gully. Greig was then 46. The same aggressive intent that had appeared *in his batting* on Saturday and Sunday became *evident again*.

Greig fired his last shot at 71 Rouse near the boundary's edge, between mid wicket and long on, judged the catch nicely. So departed *Sussex's gallant captain*, a happy man with 405 runs stowed away from three innings, one of them not out.

SUSSEX: First Innings, 370 for ? (A. W. Greig 226, A. E. W. Parsons ??, J. A. Snow 5?).

Second Innings

J. R. T. Barclay, c Amiss, b Hemmings	..	[illegible]
A. E. W. Parsons, st Murray, b Lewington	..	[illegible]
M. J. J. Faber, c Smith, b Hemmings	..	[illegible]
P. J. Graves, c and b Hemmings	..	[illegible]
*A. W. Greig, c Rouse, b Hemmings	..	[illegible]
S. J. Hoadley, l-b-w, b Lewington	..	[illegible]
A. W. Mansell, not out	..	[illegible]
J. A. Snow, not out	..	[illegible]
Extras (b 5, l-b 3, n-b 3)	..	[illegible]
Total (6 wkts dec)	..	[illegible]

C. E. Waller, J. Spencer, R. ? Marshall did not bat.

FALL OF WICKETS: 1—?1, 2—?, 3—78, 4—160, 5—1?8, 6—21?.

BOWLING: Brown, 14—?—4?—?; Rouse, 6—2—1?—0; Hemmings, ?0—?—?; Lewington, 17—?—?.

WARWICKSHIRE: First Innings, ? for 9 (D. L. Amiss 73).

Second Innings

J. A. Jameson, c Waller, b Greig	..	[illegible]
D. L. Amiss, not out	..	[illegible]
A. I. Kallicharran, run out	..	[illegible]
R. B. Kanhai, not out	..	[illegible]
Extras (b 8, l-b 5, w 1, n-b 4)	..	[illegible]
Total (2 wkts)	..	[illegible]

M. J. K. Smith, ?D. L. Murray, E. E. Hemmings, S. J. Rouse, W. Bourne, *D. J. Brown, P. J. Lewington did not bat.

FALL OF WICKETS: 1—188, 2—225.

BOWLING: Spencer, 7—1—?; Snow, 18—0—5?—0; Greig, 15—?—?—1; Waller, 11—1—?—0; Barclay, 13.3—2—54—0; Marshall, 11—?—?—0.

Umpires: D. J. Constant and P. Rochford.

Big defeat for Derbyshire on vicious pitch

At Buxton yesterday, Derbyshire suffered one of the biggest defeats in championship history—an innings and 348 runs—when they were caught on a vicious pitch recovering from yesterday's rain and snow by Lancashire. *Derbyshire* lost 16 wickets for 104 runs as the pitch made the Lancashire bowlers almost unplayable. They slumped to 42 all out, the season's lowest total, after resuming at 25 for two.

Peter Lee took four wickets for *four runs* and Derbyshire *followed* on 435 runs behind. After collapsing to 39 for three, Alan Morris and Ashley Harvey-Walker put on 33. But then Peter Lever was brought into the attack and finished off Derbyshire's second *innings for 87, taking five wickets* for 12 runs in 22 balls.

Colchester

Ray East took three wickets in five balls to give Essex their third successive championship victory. After being set a target of 188 to win in 110 minutes and 20 overs, Kent slumped to 29 for four before Asif Iqbal led a spirited recovery.

Asif, supported by Knott, Shepherd and Hills, stayed to score 94, including 13 fours, before he became East's first victim. Asif had earlier helped to *set up the* declaration when, with Denness, he figured in an unfinished fifth wicket stand of 104.

Northampton

A gallant century by the captain, Majid Khan, failed to save Glamorgan from a 10 wickets defeat, with Bedi taking five for 57.

Sobers out injured

Sir Gary Sobers will miss the World Cup because of a pulled groin muscle. He withdrew from the West Indies party yesterday, and was replaced by Rohan Kanhai.

Edrich leaves Middlesex hopeless task

By John Woodcock

LORD'S: Middlesex (4 pts) drew with Surrey (4).

"Edrich won't give us a chance", said a couple of Middle*sex supporters yesterday morning*, and they were right. On a pitch that made fast scoring difficult, he left Middlesex 227 to win at 101 runs an hour, which would have been beyond sides twice as good.

It could be that Edrich, having lost after a declaration against *Warwickshire last week*, was unprepared to risk it happening again. But the way to win, *especially* when the occasional ball is doing as much as it was now, is to *keep* the opposition interested. Yesterday Middlesex, although *they looked* for runs, had made only 50 in 50 minutes by tea, which left them to score 177 in 85 minutes afterwards.

For a long while a result, one way or the other, had seemed more likely than not. This was *when Middlesex looked* like bowling Surrey out quite cheaply. For Surrey's sake it could have been a pity they did not. The person to stop them was Edrich himself, with customary resolution. His only chance, obviously an important one, was when he was 57 and Surrey were 142 for six—141 ahead, *that was*, with nearly four hours ahead. It was a stumping chance off Titmus.

In making sure he had all the runs he needed to ensure a draw, Edrich was *helped first* by Butcher, in a seventh wicket partnership of 52, and finally by Pocock, who helped him add 36 before Edrich declared. With four for 47 off 25 overs, Edmonds bowled well, though with the ball turning as *it* sometimes was I could not for the life of me see how an orthodox left arm spin bowler could justify a deep square leg. With none for 56 off 26 overs, Titmus looked a lot less interested than I would have expected *on a pitch still drying out* after rain.

Apart from Edrich's, the best innings of the day was played by his opposite number, Brearley, who impressed the Australians with his batting on Sunday, as he so impressed their predecessors in 1961, as a freshman at Cambridge. He made 63 not out yesterday, most admirably. But it was impossible for Middlesex to win. They and Surrey have each played five championship matches now and are without a victory between them. Yesterday, for different reasons, both sides wasted a good chance of achieving one.

SURREY: First Innings, ? (G. R. J. Roope 65; F. J. Titmus 6 for 49).

Second Innings

*J. H. Edrich, not out	..	[illegible]
†L. E. Skinner, b Lamb	..	[illegible]
C. P. Howarth, run out	..	[illegible]
Younis Ahmed, b Selvey	..	[illegible]
G. R. J. Roope, c Butcher, b Edmonds	..	[illegible]
D. R. Owen-Thomas, l-b-w, b Edmonds	..	[illegible]
R. D. Jackman, c Featherstone, b Edmonds	..	[illegible]
A. R. Butcher, c Featherstone, b Edmonds	..	[illegible]
Intikhab Alam, l-b-w, b Selvey	..	[illegible]
G. G. Arnold, b Selvey	..	[illegible]
P. I. Pocock, not out	..	[illegible]
Extras (b 4, l-b 5, n-b 1)	..	[illegible]
Total (9 wkts dec)	..	[illegible]

FALL OF WICKETS: 1—1, 2—?, 3—55, 4—84, 5—?4, 6—1?, 7—?, 8—173, 9—173.

BOWLING: Selvey, 25—?—?; Lamb, 9—5—?2—1; Edmonds, 2?—10—47—4; Titmus, 26—11—56—0; Featherstone, 3—1—8—0.

MIDDLESEX: First Innings, ? (G. G. Arnold 6 for 4?).

Second Innings

M. J. Smith, b Intikhab	..	[illegible]
R. O. Butcher, l-b-w, b Arnold	..	[illegible]
*J. M. Brearley, not out	..	[illegible]
N. G. Featherstone, not out	..	[illegible]
Extras (b 1, n-b 2)	..	[illegible]
Total (2 wkts)	..	[illegible]

C. T. Radley, G. D. Barlow, †J. Murray, P. H. Edmonds, F. J. Titmus, T. M. Lamb, M. W. W. Selvey not bat.

FALL OF WICKETS: 1—?, 2—?.

BOWLING: Arnold, 7—1—?0—?; Jackman, 4—0—20—0; Intikhab, 14—0—37—1; Pocock, 1?—3—2?—?.

Umpires: H. Horton and B. J. Meyer.

Worcester v Gloucester

AT WORCESTER

Worcestershire (16 pts) beat Gloucestershire (5) by four wickets.

GLOUCESTERSHIRE: First Innings, 304 (A. S. Brown 78; D. R. Shepherd 54).

Second Innings

Sadiq Mohammad, l-b-w, b Wilkinson	..	32
A. W. Stovold, not out	..	83
Zaheer Abbas, not out	..	76
Extras (l-b 1, w 1, n-b 6)	..	8
Total (1 wkt dec)	..	209

R. D. V. Knight, J. C. Foat, D. R. Shepherd, *A. S. Brown, D. A. Graveney, A. J. Brassington, J. Davey, J. H. Dixon did not bat.

FALL OF WICKETS: 1—66.

BOWLING: Brain, 4—1—14—0; Inchmore, 6—1—15—0; Pridgeon, 11—0—52—0; Wilkinson, 16—2—?1—1; Gifford, 13—3—53—0.

WORCESTERSHIRE: First Innings

J. A. Ormrod, not out	..	103
K. W. Wilkinson, c Shepherd, b Knight	..	49
E. J. O. Hemsley, c Brassington, b Davey	..	13
J. M. Parker, run out	..	35
H. G. Wilcock, not out	..	16
Extras (b 4, l-b 5, n-b 2)	..	11
Total (3 wkts dec, 82 overs)	..	227

B. L. D'Oliveira, T. J. Yardley, J. D. Inchmore, *N. Gifford, B. M. Brain, A. P. Pridgeon did not bat.

FALL OF WICKETS: 1—115, 2—135, 3—201.

BOWLING: Davey, 22—4—64—1; Dixon, 18—3—53—0; Brown, 14—4—38—0; Sadiq, 4—0—13—0; Knight, 10—1—29—1; Graveney, 14—4—29—0.

Second Innings

J. A. Ormrod, c Sadiq, b Davey	..	17
K. W. Wilkinson, c Brown, b Sadiq	..	65
B. L. D'Oliveira, c Brassington, b Davey	..	46
E. J. O. Hemsley, c Brown, b Davey	..	5
J. M. Parker, c Knight, b Graveney	..	14
T. J. Yardley, not out	..	45
H. G. Wilcock, c Brassington, b Graveney	..	0
J. D. Inchmore, not out	..	11
Extras (b 6, l-b 17, n-b 1)	..	24
Total (6 wkts)	..	227

FALL OF WICKETS: 1—?1, 2—172, 3—212, 4—213, 5—240, 6—242.

BOWLING: Davey, 17.5—1—66—3; Brown, 6—0—40—0; Graveney, 14—1—70—2; Knight, 10—2—29—0; Sadiq, 5—1—38—1.

Umpires: J. G. Langridge and R. Julian.

Today's cricket

BENSON & HEDGES CUP: QUARTER-FINAL ROUND (11.0 to 6.30).
SOUTHAMPTON: Hampshire v Somerset.
LORD'S: Middlesex v Yorkshire.
LEICESTER: Leicestershire v Lancashire.
BIRMINGHAM: Warwickshire v Essex.

OTHER MATCH
OXFORD: Oxford University v Combined Services.

PRE-TOUR MATCHES
CANTERBURY: Kent v Pakistanis.
THE OVAL: Surrey v Ceylon.
HOVE: Sussex v New Zealanders.
SWANSEA: Welsh XI v East Africans.
WORCESTER: Worcestershire v Indians.

SECOND XI COMPETITION
OLD HILL: Worcestershire II v Leicestershire II.

MINOR COUNTIES
WROXETER: Shropshire v Somerset II.
MARCH: Cambridgeshire v Bedfordshire.

Yorkshire v Leicester

AT BRADFORD

Yorkshire (7 pts) drew with Leicestershire (4).

YORKSHIRE: First Innings, 303 for 6 (C. M. Old 115 not out).

Second Innings

*G. Boycott, not out	..	23
R. G. Lumb, not out	..	0
Total (no wkt)	..	23

B. Leadbeater, J. H. Hampshire, C. M. Old, A. Sidebottom, †D. L. Bairstow, G. B. Stevenson, P. Carrick, G. A. Cope, A. L. Robinson did not bat.

BOWLING: McKenzie, 2—0—8—0; Higgs, 2—0—15—0; Steele, 2—2—0—0; Illingworth, 1—?—0—0.

LEICESTERSHIRE: First Innings

B. Dudleston, c Old, b Stevenson	..	11
J. F. Steele, l-b-w, b Old	..	1
J. C. Balderstone, c Lumb, b Old	..	13
B. F. Davison, c Robinson, b Old	..	87
†R. W. Tolchard, c Leadbeater, b Old	..	48
J. Birkenshaw, c Bairstow, b Old	..	1
C. F. Cross, c Stevenson, b Cope	..	3
*R. Illingworth, not out	..	19
N. M. McVicker, c and b Carrick	..	16
G. D. McKenzie, not out	..	2
Extras (l-b 2)	..	2
Total (8 wkts dec, 88 overs)	..	203

K. Higgs did not bat.

FALL OF WICKETS: 1—6, 2—13, 3—59, 4—168, 5—163, 6—166, 7—166, 8—199.

BOWLING: Old, 22—0—53—5; Robinson, 12—3—36—0; Stevenson, 12—4—22—1; Sidebottom, 2—1—8—0; Carrick, 19—5—29—1; Cope, 21—4—53—1.

Umpires: C. G. Pepper and D. Oslear.

Derby v Lancashire

AT BUXTON

Lancashire (18 pts) beat Derbyshire (2) by an innings and 348 runs.

LANCASHIRE: First Innings, 477 for 5 (D. Lloyd 69, F. C. Hayes 104, C. H. Lloyd 167, J. Simmons 56 not out).

DERBYSHIRE: First Innings

A. Hill, c Engineer, b Lever	..	0
J. B. Bolus, c Engineer, b Wood	..	11
M. H. Page, c Simmons, b Lee	..	15
A. Morris, run out	..	4
A. J. Harvey-Walker, c D. Lloyd, b Lee	..	1
F. W. Swarbrook, not out	..	1
G. Miller, c D. Lloyd, b Hughes	..	2
*†R. W. Taylor, c C. Lloyd, b Hughes	..	1
P. E. Russell, c Kennedy, b Lee	..	1
K. Stevenson, c Engineer, b Lee	..	0
M. Glenn, absent ill	..	0
Extras (b 2, n-b 1)	..	3
Total (31.2 overs)	..	42

FALL OF WICKETS: 1—2, 2—20, 3—35, 4—35, 5—38, 6—41, 7—41, 8—42, 9—42.

BOWLING: Lever, 8—1—18—1; Lee, 13.2—11—10—4; Wood, 2—2—0—1; Hughes, 9—5—11—2.

Second Innings

A. Hill, c D. Lloyd, b Lee	..	2
J. B. Bolus, c Shuttleworth, b Hughes	..	3
M. H. Page, c Engineer, b Lee	..	14
A. Morris, c Simmons, b Lever	..	15
A. J. Harvey-Walker, c Kennedy, b Lever	..	26
F. W. Swarbrook, c Engineer, b Lever	..	10
G. Miller, b Lever	..	0
R. W. Taylor, c D. Lloyd, b Lever	..	0
P. E. Russell, c Hayes, b Hughes	..	4
K. Stevenson, not out	..	0
M. Glenn, absent ill	..	0
Total	..	87

FALL OF WICKETS: 1—7, 2—25, 3—39, 4—72, 5—73, 6—72, 7—85, 8—85, 9—87.

BOWLING: Lee, 17—5—26—2; Shuttleworth, 6—1—16—0; Hughes, 13—5—26—2; Simmons, 4—1—5—0; Lever, 5.2—2—12—5.

Umpires: H. D. Bird and A. E. G. Rhodes.

Essex v Kent

AT COLCHESTER

Essex (15 pts) beat Kent (5) by 33 runs.

ESSEX: First Innings, 309 for 9 (G. A. Gooch 100, B. E. A. Edmeades 65, B. R. Hardie 58).

Second Innings

B. R. Hardie, c Luckhurst, b Graham	..	3
*K. W. R. Fletcher, b Shepherd	..	9
G. A. Gooch, c Denness, b Graham	..	23
S. Turner, c Woolmer, b Graham	..	16
B. E. A. Edmeades, c Shepherd, b Underwood	..	2
†N. Smith, c Woolmer, b Underwood	..	8
R. E. East, b Underwood	..	6
S. McEwan, not out	..	2
K. R. Pont, not out	..	2
Extras (l-b 1)	..	1
Total (7 wkts dec)	..	66

D. L. Acfield, J. K. Lever did not bat.

FALL OF WICKETS: 1—13, 2—12, 3—52, 4—52, 5—58, 6—62, 7—63.

KENT: First Innings

B. W. Luckhurst, c East, b Lever	..	10
G. W. Johnson, c Hardie, b East	..	17
A. G. E. Ealham, c Smith, b Turner	..	0
R. A. Woolmer, c East, b Acfield	..	22
*M. H. Denness, not out	..	79
Asif Iqbal, not out	..	53
Extras (b 2, l-b 3, n-b 4)	..	9
Total (4 wkts dec, 79 overs)	..	187

†A. P. E. Knott, J. N. Shepherd, R. W. Hills, D. L. Underwood, J. N. Graham did not bat.

FALL OF WICKETS: 1—29, 2—29, 3—34, 4—77.

BOWLING: Lever, 27—5—62—1; Turner, 31—5—51—1; East, 24—8—46—1; Acfield, 7—0—23—1.

Second Innings

B. W. Luckhurst, c Smith, b Lever	..	1
G. W. Johnson, c East, b Turner	..	4
M. H. Denness, c East, b Turner	..	6
Asif Iqbal, st Smith, b East	..	94
R. A. Woolmer, c Smith, b Turner	..	3
A. P. E. Knott, lbw, b Edmeades	..	15
J. N. Shepherd, c Gooch, b Turner	..	14
A. G. E. Ealham, c Hardie, b East	..	0
R. W. Hills, not out	..	9
D. L. Underwood, c Fletcher, b East	..	0
J. N. Graham, c Gooch, b East	..	0
Extras (l-b 2, w 1, n-b 5)	..	8
Total	..	154

FALL OF WICKETS: 1—5, 2—6, 3—8, 4—29, 5—64, 6—88, 7—104, 8—154, 9—154, 10—154.

BOWLING: Lever, 5—2—11—1; Turner, 21—8—59—5; Edmeades, 8—1—29—1; East, 14.1—5—35—3; Acfield, 5—0—12—0.

Umpires: A. Jepson and R. E. Barnard.

County championship

	P	W	L	D	Bt	Bl	Pts
Hampshire (2)	5	4	0	1	13	17	70
Lancashire (8)	5	3	0	2	16	17	63
Essex (12)	5	3	1	1	13	16	59
Warwicks (9)	5	3	1	1	15	15	60
Nrthmptnsh (3)	5	3	1	1	10	17	57
Worcester (1)	5	2	1	2	10	14	44
Kent (10)	5	1	1	3	5	19	49
Sussex (13)	5	1	2	2	12	17	40
Glamorgan (16)	5	1	2	2	16	16	32
Leicester (4)	5	1	0	4	13	14	37
Somerset (5)	4	1	2	2	12	14	36
Nttnghm (15)	6	0	2	4	16	20	36
Surrey (7)	5	0	1	4	11	17	28
Yorkshire (11)	5	0	0	5	12	16	28
Middlesex (6)	5	0	2	3	7	18	25
Gloucester (14)	5	0	3	2	13	10	23
Derbyshire (17)	5	0	3	2	6	14	20

1974 positions in brackets.

Second XI Competition

Lutterworth: Warwickshire II 150-4 dec and 174-5 dec (R. N. Abberley 74, J. Whitehouse 53); Leicestershire II 126-9 dec and 136-9 (R. Savage 7-69). Match drawn.

Minor Counties

Wroxeter: Shropshire 229-7 dec (M. Jaffer 84, N. Evans 4-61); Somerset II 92 (D. Breakwell 4-34).

Northants v Glamorg

AT NORTHAMPTON

Northamptonshire (17 pts) beat Glamorgan (2) by 10 wickets.

GLAMORGAN: First Innings, ? (Sarfraz Nawaz 5 for 37, R. M. Cottam 4 for 52).

Second Innings

A. Jones, b Dye	..	[illegible]
A. L. Jones, c Sharp, b Dye	..	[illegible]
R. C. Davis, lbw, b Dye	..	[illegible]
*Majid Khan, b Bedi	..	[illegible]
G. P. Ellis, c Steel, b Sarfraz	..	[illegible]
D. A. Francis, c Cottam, b Bedi	..	[illegible]
J. W. Solanky, c Virgin, b Bedi	..	[illegible]
M. A. Nash, c Mushtaq, b Bedi	..	[illegible]
†E. W. Jones, c Sharp, b Sarfraz	..	[illegible]
A. E. Cordle, c Cook, b Bedi	..	[illegible]
G. D. Armstrong, not out	..	[illegible]
Extras (n-b 1)	..	[illegible]
Total	..	[illegible]

FALL OF WICKETS: 1—18, 2—?, 3—55, 4—94, 5—156, 6—178, 7—189, 8—194, 9—202, 10—212.

BOWLING: Cottam, 22—4—?; Dye, 14—4—45—3; Sarfraz, 14—3?—2; Bedi, 14.5—1—57—5.

NORTHAMPTONSHIRE: First Innings, 297 for 9 dec (D. S. Steele 12?, Mushtaq Mohammad 62; A. E. Cordle 4 for 65).

Second Innings

Sarfraz Nawaz, not out	..	[illegible]
†G. Sharp, not out	..	[illegible]
Total (0 wkt)	..	[illegible]

*R. T. Virgin, W. Larkins, D. S. Steele, Mushtaq Mohammad, G. Cook, A. Tait, R. M. H. Cottam, B. S. Bedi, J. C. J. Dye did not bat.

BOWLING: E. Jones, 0.3—0—?

Umpires: P. B. Wright and W. Aspinall.

Oxford U v MCC

AT OXFORD

Oxford University drew with MCC.

MCC: First Innings, 298 for 8 (W. E. Russell 58, J. K. S. Fawcett not out; K. Stevens 4 for 51).

Second Innings

W. E. Russell, c Fisher, b Wingfield-Digby	..	[illegible]
G. Dawson, b Marks	..	[illegible]
*E. A. Clark, c Brettell, b Wingfield-Digby	..	[illegible]
C. E. M. Ponniah, c Pickup, b Botton	..	[illegible]
†N. P. D. Ross, b Botton	..	[illegible]
C. B. Hamblin, not out	..	[illegible]
F. W. Millett, not out	..	[illegible]
Extras (b 12, l-b 1, n-b 5)	..	[illegible]
Total	..	[illegible]

J. K. S. Fawcett, R. C. S. Titchard, Barrett, S. Taylor, J. Emburey did not bat.

FALL OF WICKETS: 1—31, 2—?, 3—87, 4—98, 5—101.

BOWLING: Wingfield-Digby, 28—?—64—2; Stiviter, 12—3—51—0; Botton, 16—6—35—2; Brettell, 4—0—11; Marks, 3.2—1—18—1.

OXFORD UNIVERSITY: First Innings, 224 for 5 dec (T. R. Glover, 14?; out; Taylor, 18—6—57—1; Titchard, Barrett, 13.2—4—45—3; Hamblin, —3—38—0; Emburey, 1?—5—68; Fawcett, 5—0—20—0; Millett, —15—0).

Second Innings

T. R. Glover, run out	..	[illegible]
A. Mitra, c Emburey, b Titchener-Barrett	..	[illegible]
G. Pathmanathan, c Fawcett, b Emburey	..	[illegible]
V. J. Marks, c Taylor, b Emburey	..	[illegible]
M. F. D. Lloyd, c Ross, b Millett	..	[illegible]
A. R. Wingfield-Digby, b Millett	..	[illegible]
J. Pickup, c Millett, b Emburey	..	[illegible]
†P. B. Fisher, not out	..	[illegible]
D. Brettell, not out	..	[illegible]
Extras (b 6)	..	[illegible]
Total (7 wkts)	..	[illegible]

N. D. Botton, K. Stiviter did not bat.

FALL OF WICKETS: 1—67, 2—?, 3—93, 4—93, 5—127, 6—154, 7—162.

BOWLING: Taylor, 8—0—3?; Titchener-Barrett, 7—3—19—1; Hamblin, 7—1—34—0; Emburey, 15—?—45—3; Millett, 11—?—35—2.

Umpires: K. A. Beaumont and ? Noble.

SPORT

Racing

Grundy's adaptability could be his greatest weapon

By Michael Phillips
Racing Correspondent

Worth £106,465 to the person lucky enough to own the winner, today's Derby will be the most valuable race ever staged in England. Seventeen colts and one filly have stood their ground and I hope to see this huge prize won by Grundy, the mainstay of the home side, arguably the best two-year-old colt in training in this country last season and the winner of the Irish 2,000 Guineas this year.

The conditions look tailor-made to suit Grundy and he is preferred to the favourite Green Dancer. *On fast ground Hobnob could* do the best of the remainder and he is my idea of a lively outsider and just the sort who could finish third.

The French and Irish 2,000 Guineas may provide the clues as to the probable outcome. Those two classics hinted that there is precious little between the best on either side of the Channel. And Grundy and Green Dancer represent the best. *In* addition to what the form book says Grundy's camp can point to the fact that No Alimony and Record Token, two of their colt's stable companions, have both run well enough behind Green Dancer—No Alimony last year, Record Token this—to encourage them to think that their big hope is capable of holding the French at bay this afternoon.

No one, not even Grundy's most ardent *admirer, would argue that Green Dancer is not* entitled to start favourite. On paper you can make out a slightly stronger case for him than you can for Grundy. He has won a tough race over a mile and a quarter whereas Grundy has never raced beyond a mile. And you can add that Green Dancer's pedigree—he is by Nijinsky who won our Derby and out of a mare by Val de Loir who won the French Derby—contains more classic strains than does Grundy's. But then you could have said just the same 12 months ago when comparing Imperial Prince's background with that of Snow Knight.

When all is said and done it boils down to the finished article, the individual on the day. I am sure that Green Dancer will stay and I think that Grundy will too. Much then will depend on how the race is run and how the dice rolls for the two jockeys in question. Patrick Eddery, our champion jockey, who will be riding Grundy and Freddie Head on Green Dancer.

Grundy is a beautiful mover and he will love the going. I think he will turn out to be the more adaptable of the two at Epsom. This adaptability, to which his speed is so subtly harnessed, could turn out to be his decisive weapon. When Eddery decides that the moment is ripe to play his hand Grundy is capable of quickening instantaneously whereas Green Dancer, from what I have seen of him, takes a little time to warm to his task. Everything points to it being a close run affair. For the sake of English bloodstock I hope the dice roll Grundy's way. Win or lose the big two seem to stand out head and shoulders above the remainder and they should give their backers a good run for their money.

And so, too, I think, will my long shot, Hobnob, who, his trainer Harry Wragg said last week, would do the best of the English horses if the weather remained dry and the going firm. The weather has not been particularly dry, but there has been a strong drying wind and the going on the Downs at Epsom is certain to suit Hobnob. As the winner of the Dante Stakes, in which he just managed to pip one of Grundy's teammates, Corby, Hobnob stands out as a long shot. He also finished only two lengths behind the Italian Derby winner, *Orange Bay, in a race in Milan in April.*

What of the remainder? Lester Piggott, so often an integral part of the Derby scene—he has won this classic six times—has chosen Bruni. Whether he would have done so had he realized that Nobiliary, *the filly on* whom he won the Prix St Alary recently was going to run is something that only he knows. Many will follow Piggott blind.

That Bruni is a charming elegant grey colt no one will deny. Nor will anyone dispute that he has earned his place in the field by finishing only a short head behind No Alimony at Goodwood a fortnight ago. But having watched that race carefully and knowing something about the problems that firm ground causes those who, like Bruni, are by Sea Hawk, I cannot visualize Bruni coping either with the hill or with the conditions underfoot at Epsom. Ryan Price, his trainer, *we know would have preferred* not to run him, believing him to be a St Leger horse in the making. Price, who is the first man to saddle four runners in a Derby since the war, is insistent that Anne's Pretender will be the best of his quartet on firm ground.

Yet Anne's Pretender finished only fifth in the Observer Gold Cup behind Green Dancer, Sea Break, No Alimony and Whip It Quick; only eighth behind Grundy in the Champagne Stakes and the length of Piccadilly behind Grundy's stable companion, Patch, in the Lingfield Park Derby trial. Green Dancer won the *Observer Gold Cup by beating Sea Break and* No Alimony. Afterwards Stuart Murless was sure that he had a Derby colt in Sea Break, but Sea Break let him down dreadfully in the 2,000 Guineas and more recently Yves Saint-Martin deserted him for Nobiliary.

Being by Sea Bird II and out of a mare by Never Say Die, Sea Break certainly has a full quota of Derby blood flowing through his veins. But he also has a rather higher action which makes me wonder whether he will handle at *Epsom or relish firm ground.* He has worked well enough at home since his dismal effort in *the Guineas to reassure his connexions* that that effort was too bad to be true.

Nutharch, his travelling companion and fellow challenger from Ireland, will be one of the most attractive members of the field. A medium-sized dark bay, he is a colt of great quality and I took an instant liking to him when I saw him work one day on the course after racing had finished at Phoenix Park. But here is another *who really would appreciate* more than just a drop of rain. Taken at its face value the bruising defeat that he inflicted upon Hail the Pirates at Leopardstown last month was an impressive performance.

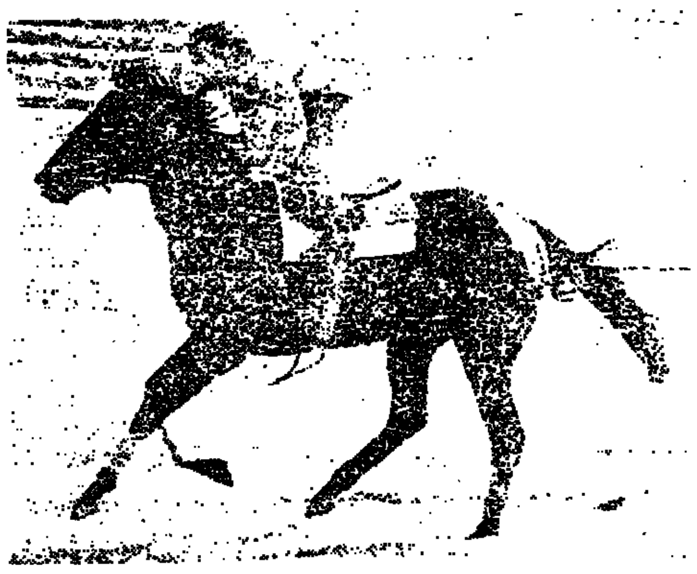
But when weighing up his chance one must remember that the going was soft that day and that Nutharch was in his element, whereas Hail the Pirates prefers hard ground. The result was probably an untrue reflection of both horses. Nobiliary, for whom Saint-Martin's hand was won recently, is a filly and the last filly to run in the Derby was Garden Path in 1944. Tagalie (1912) was the last filly to beat the colts at *Epsom, although Fifinella did win a war-time* equivalent run at Newmarket in 1916.

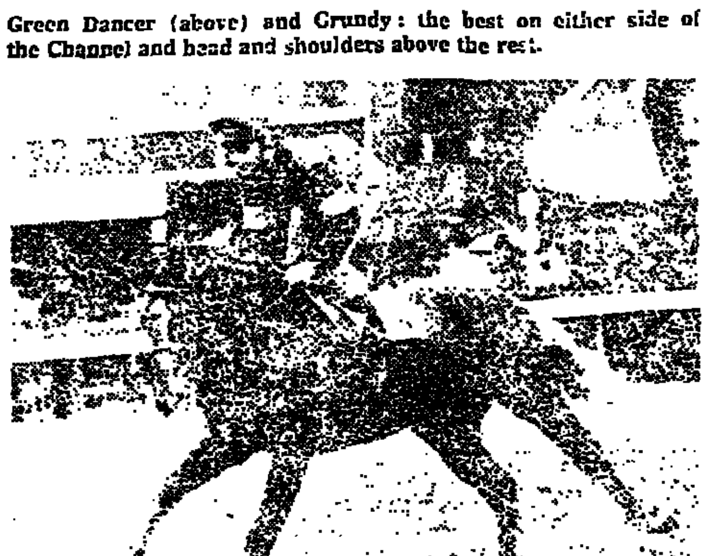
Having won the Prix St Alary, Nobiliary is clearly more than just useful, but I cannot visualize her beating the best this afternoon and I have received only the faintest encouragement from France for the third Gallic raider. Fidion, even though he did finish only a length and a half behind the talented Val de l'Orne *in the Prix Noailles. That was Val de l'Orne's* first race of the season and Fidion's second. His proximity to Val de l'Orne, a stable companion of Green Dancer, probably flattered him.

Dominion and Royal Manacle, third and fourth in the 2,000 Guineas, seem safely held on form by Grundy. Royal Manacle is by the sprinter, Manacle, who in turn is by another sprinter, Sing Sing. Although there is a ton *of stamina in the bottom half of his pedigree,* it usually pays to ignore a colt by a sprinter in the Derby. Nevertheless, Barry Hills is convinced that Royal Manacle will give his backers something to shout about. And having ridden Red Regent in a gallop at Lambourn last week, Brian Taylor is sure that he will have another good ride in this race. He won it last year on Snow Knight and the only time that he has *ridden for Peter Walwyn in the Derby before* was in 1969, when he was second on Shoemaker.

At the age of 40 Frank Morby will have his first ride in the Derby on Romper, on whom he has already won the Blue Riband trial stakes at Epsom this spring. Romper then ran badly in the Lingfield Derby trial and was promptly discarded by Piggott. Anyone who can make out a sound case for backing either Hunza Dancer or Tanzor deserves a medal. There will be few more handsome individuals in the parade than Hunza Dancer, but it could be touch and go whether he even goes into the starting stalls. He has refused once this season and only consented at the fifth time of asking at Goodwood before he won his maiden. Tanzor, who will be wearing blinkers, is closely related to Northern Taste, who finished fifth in the Derby last year, but is nowhere near as good. Carolus is another *forlorn hope.*

STATE OF GOING (official): Epsom: Good to firm. Ripon: Good to firm. Carlisle (tomorrow): Good to firm.





Green Dancer (above) and Grundy: the best on either side of the Channel and head and shoulders above the rest.

Guide to recent form of big race contenders

By Michael Seely

Anne's Pretender. Chestnut colt by Pretense—Anne la Douce (Silnet). Sir Charles Clore's American-bred half-brother to Charladouce will be ridden by stable jockey Tony Murray. He has not yet fulfilled the exciting promise he showed when spreadeagling a field of maiden two-year-olds at Goodwood last season. Despite his wide-margin defeat by Patch in the Lingfield Park Derby trial he is considered as sure to do better on the prevailing *fast ground.*
Form: See Grundy and Romper.

Bruni. Grey colt by Sea Hawk II—Bombazine (Shantung). This handsome grey narrowly beaten by *No Alimony* in the Predominate Stakes owes his present rather short price almost entirely due to prospective partner Lester Piggott, undisputed master of Epsom *with six Derby winners to his* credit. His flamboyant handler thinks he will be more at home on a galloping track and is likely to reach his full powers later on. Nevertheless, an improving type with a classic pedigree.
Form: See No Alimony. 9-0 (A. Murray), 11-8 fav, won 3½l from King's Honour with Entine Belle 5l back third of 14, Salisbury (1¼m), May 8. Firm.

Carolus. Brown colt by King Log—Stormy Venture (Arctic Storm). His eight lengths defeat of Dee Stakes second Amati at Kempton Park has earned this 340 *guineas yearling* a last minute inclusion in today's lineup. Not an outstanding hope for the jockey in form, Hide, previously successful on Morston.
Form: 9-0 (A. Murray), 10-1, won 6l (from Soldier Rose with Amati 2l third of 20, Kempton Park (1m 3f), May 23. Good.

Dominion. Bay colt by Derring-do—Picture Palace (Princely Gift). Sole representative of Arthur Budgett, owner and trainer of previous Derby winners Blakeney and Morston. First Derby ride for Frenchie Nicholson's trained apprentice Ian Johnson. Colonel Percy Wright's strongly made colt has the right form credentials after finishing third in the 2,000 Guineas but his dam's breeding indicates possible stamina limitations.
Form: See Grundy. 8-9 (I. Johnson), 6-1, won 12l from Town Farm with Running Scared hd away third of 20, Kempton Park (1¼m) March 31. Heavy.

Fidion. Bay colt by Djakao—Thessalia (Sicambre). A sound each way prospect from France. Has attracted some shrewd money in the antepost market. Rated nine pounds behind Green Dancer in *French Free Handicap. His fast* finishing third to Vale de L'Orne in Prix Noailles suggests latent improvement in this stoutly bred colt. Is well suited by fast ground.
Form: 9-2 (J.-C. Desaint), 3rd of 7, beaten ½l, ¾l by Val de L'Orne and Top Gear, Longchamp (1m 3f), April 27. Good.

Green Dancer. Bay colt by Nijinsky—Green Valley (Val de Loire). Defeated only once in five outings Green Dancer followed up his French 2,000 Guineas triumph by turning the tables on his only previous conqueror Mariacci in the Prix Lupin. Sure to start the shortest priced favourite since his father, the triple crown winner Nijinsky. He is considered by many as being too close to compatriots Mariacci and Val de L'Orne to justify these odds. *I cannot agree* with this line of reasoning. With fire in his belly and the will to win Green Dancer has been trained for this race all season.
Form: 9-2 (F. Head), won ¾l from Mariacci with Matahawk 6l away 3rd of 8, Longchamp (1¼m), May 18. Soft. 9-2 (F. Head) won 1l from Condorcet with Dandy Lute ¾l 3rd of 12, Longchamp (1m), April 27. Good.

Grundy. Chestnut colt by Great Nephew—Word from Lundy (Worden II). This robust Italian owned colt is the main hope of Peter Walwyn and of England. A superb mover. Irish 2,000 Guineas winner. Epsom *will cause him no* problems. Were it not for the presence of Green Dancer he would have my confident vote to record a first-ever Derby triumph for his trainer and for the champion jockey, Eddery.
Form: 9-0 (P. Eddery), 10-11, won 1½l from Monsanto with Mark Anthony 1l away 3rd of 13, The Curragh (1m), May 17. Good. 9-0 (P. Eddery) 7-2 fav, btn ½l by Bolkonski with Dominion (9-0, I. Johnson) 33-1 3l away 3rd of 24, Newmarket (1m) May 2. Good. Royal Manacle (9-0, W. Carson) 33-1 was ½l away 4th, Sea Break (9-0, Y. Saint-Martin) 9-2 12th, No Alimony (9-0, F. Morby) 15-1, Anne's Pretender (9-0, P. Cook) 66-1 and Whip It Quick (9-0, A. Murray) 66-1 were in the rear.

Hobnob. Chestnut colt by Gyr—Forever (Never Say Die). Trained by Harry Wragg, previously successful with Psidium in 1961. His neck defeat of Corby in the Dante Stakes followed a second to the subsequent Italian Derby winner Orange Bay in Milan. Wragg considers he was not suited by the soft ground at York and *that he will show improvement on* today's sounder surface. By no means a forlorn hope for Mill Reef's jockey, Lewis.
Form: 9-0 (W. Carson), 15-2, won nk from Corby with Robbie Burns 6l away 3rd of 12, York (1m 2½f) May 13. Yielding.

Hunza Dancer. Bay colt by Hawaii—Oonagh (Sword Dancer). Frank Durr rides this winner of a maiden race for Ravi Tikkoo. He appears to be running more for the honour of taking part than for the possible glory of winning.
Form: 9-0 (L. Piggott) 6-4 fav, won by 4l from Toussaint with Fiery Ring a neck away third of 12, Goodwood (1¼m), May 20. Good.

No Alimony. Chestnut colt by Alcide—Eternal Love (Ratification). Placed fourth in the Free Handicap nine lengths behind his stable companion Grundy. This half-brother to Loyal Guard at one time looked likely to be Walwyn's chief challenger for the *middle distance classic. Blotted* his copybook in the 2,000 Guineas finishing only 15th of 24 to Bolkonski but retrieved his reputation to some extent when beating Bruni at Goodwood.
Form: 9-0 (P. Eddery), 4-7 won sht hd from Bruni (8-11, A. Murray) 9-2 with Whip It Quick (8-11, P. Waldron, 12-1 2½l away 3rd of 6, Goodwood (1¼m), May 21. Good. See Grundy.

Nobiliary. Chestnut filly by Vaguely Noble—Goofed (Court Martial). This half sister to Lyphard is bidding to become the first Epsom Derby winner of her sex since Tagalie in 1912. Yves St Martin has left Sea Break to ride her for the same owner-trainer combination as Dahlia.
Form: 9-0 (L. Piggott) won 2l from Lighted Glory with Folled Again ½l away 3rd of 6, Longchamp (1¼m), May 25. Good.

Nutharch. Bay colt by Levmoss—Meadow Pipit (Worden II). Bred to stay for ever this Irish-trained *half brother to* Meadowville turned in a spectacular public classic trial when sprinting six lengths clear of four-year-old Hail the Pirates at weight for age in the Nijinsky Stakes.
Form: 8-6 (W. Swinburn), evens fav, won 6l from Hail the Pirates with Phoenix Hall ½l away 3rd of 5, Leopardstown (1¼m), May 10. Good.

Red Regent. Bay colt by Prince Regent—Redowa (Red God). Should provide an ideal vehicle for forcing tactics similar to those employed by his jockey Brian Taylor when winning the Derby on Snow Knight last year. His only two wins this season have been gained in handicapped company but Red Regent was most impressive last time out at Nottingham. This strong colt could well finish in the first half dozen.
Form: 8-10 (P. Eddery), 1-3, won 1½l from Ribellaro with Golden Rock ¾l last of three, Nottingham (1¼m), May 20. Good. 8-13 (P. Eddery), 11-8 fav, won 5l from Ribellaro with Doublin Nap 2l away 3rd of 5, Chester (1¼m 83yds), May 7. Good.

Romper. Bay colt by Ribero—Romping (Sir Gaylord). Probably too slow. Came with a wet sail—from practically last place to first in just over a furlong—when overhauling tired opponents in the Blue Riband Stakes on this course in April, but had his limitations exposed when finishing well beaten *third to Patch at Lingfield.*
Form: 9-0 (L. Piggott), 4-5 fav, 3rd of 8, beaten 10l, 8l by Patch and Anne's Pretender, Lingfield Park (1¼m), May 10. Good.

Royal Manacle. Bay colt by Manacle—Royal Reproach (Royal Record II). On the basis of the old adage (fourth in the 2,000 Guineas, first in the Derby) this tough little colt winner of four races as a two-year-old has sound win and place claims. Although most breeding theories about the Derby have been exploded a victory for a colt by the five furlong specialist Manacle *still seems inconceivable.*
Form: See Grundy.

Sea Break. Chestnut colt by Scabird II—Co-Optomist (Never Say Die). This burly son of Sea-*bird, the only horse I have ever* seen win the Derby in a canter, was one of the winter favourites for today's race following his fast finishing second to Green Dancer in the *Observer Gold Cup* last October. Ran inexplicably badly in the 2,000 Guineas
Form: See Grundy.

Tanzor. Bay colt by Nijinsky—Lady Victoria (Victoria Park). This American-bred colt is at almost as short a price to finish last as the other son of Nijinsky is to finish first.
Form: 9-0 (L. Piggott), 4-7, 3rd of 4, btn 2½l by Horsequards and Stamen, Brighton (1¼m), April 29. Good.

Whip It Quick. Bay colt by Philiemon—Ma Griffe (Ebornezer). Bred to stay five miles if necessary, Whip It Quick surprisingly turned out to be a high class two-year-old, winning the Coventry Stakes at Ascot besides finishing second in the Champagne Stakes and fourth in the Observer Gold *Cup.*
Form: See No Alimony and Grundy.

SUMMING UP: Is Green Dancer a value bet to justify the most cramped Derby odds since Sir *Ivor and Nijinsky? Piggott, the* successful jockey on those horses, knows Epsom like the back of his hand. Fine rider that Head is he lacks experience on the trickiest course in the world.

But it is only fair to discount his previous experiences as not even Piggott could possibly have won on either Lyphard or Bourbon. Good horses make good *jockeys and in Green Dancer Head* is riding a natural successor to those two American-bred giants and to Sea Bird.

Having avenged his only defeat *by Mariacci Green Dancer stands* poised to become the first French-trained winner for a decade. A mixture of speed and stamina combined with a first class pedigree make the perfect Epsom blend. The Nijinsky colt possesses all these qualities.

The same is equally true of Grundy, the stocky, vital chestnut whose beautiful flowing action is matched only by his explosive turn of foot when Eddery asks him to lengthen his stride. His triumph in the Irish 2,000 Guineas was faultless. His defeat by Bolkonski at Newmarket *may yet* turn out to be no disgrace.

It is on the more solid evidence of Green Dancer's hard-fought wins in France that I pin my *faith.*

The Derby–runners and riders for today

301 (2) 100-02 ANNE'S PRETENDER Sir C. Clore, H. Price, 9-0 .... A. Murray
(Royal blue, pink collar, cuffs and quartered cap, white sleeves)

302 (16) 0-212 BRUNI, C. St George, H. Price, 9-0 .... L. Piggott
(Black, white chevron hoop and cap)

303 (6) 00-31 CAROLUS, Mrs D. Riley-Smith, H. Price, 9-0 .... E. Hide
(Henderson tartan, lime green sleeves and cap)

304 (8) 0020-13 DOMINION, Col P. Wright, A. Budgett, 9-0 .... I. Johnson
(White, dark blue sleeves, scarlet cap)

305 (12) 412-03 FIDION, M. Fujita, F. Palmer, 9-0 .... J.-C. Desaint
(Purple and white diamonds, red sleeves and cap)

306 (15) 121-11 GREEN DANCER, J. Wertheimer, A. Head, 9-0 .... F. Head
(Blue, white seams, sleeves and cap)

307 (5) 111-221 GRUNDY, Dr C. Vittadini, P. Walwyn, 9-0 .... P. Eddery
(Dark blue, yellow hoop, armlets and spots on cap)

308 (13) 12140-1 HOBNOB, R. Moller, H. Wragg, 9-0 .... G. Lewis
(Chocolate, gold braid and sleeves, quartered cap)

309 (10) 01 HUNZA DANCER, R. Tikkoo, A. Breasley, 9-0 .... F. Durr
(Lemon, dark blue diamond and sleeves)

310 (17) 113-101 NO ALIMONY, L. Freedman, P. Walwyn, 9-0 .... J. Mercer
(Yellow, black spots, yellow sleeves and cap)

311 (14) 41-21 NUTHATCH, Mrs P. Love, J. Oxx, 9-0 .... W. Swinburn
(Black and white quartered, blue sleeves, blue black and white quartered cap)

313 (11) 313-311 RED REGENT, Col Sir D. Clague, P. Walwyn, 9-0 .... B. Taylor
(Maroon, black cross-belts, white cap)

314 (7) 01-13 ROMPER (C), Dr J. Hobby, R. Houghton, 9-0 .... F. Morby
(*Turquoise, navy blue disc, collar and cuffs, check cap*)

315 (1) 212-314 ROYAL MANACLE, J. Ketteley, B. Hills, 9-0 .... W. Carson
(Red, yellow hooped sleeves, white cap)

316 (18) 12-10 *SEA BREAK, D. Coakley, H. Murless, 9-0* .... J. Roe
(Purple, pink cross-belts and sashes, pink cap)

317 (9) 310-3 TANZOR, J. Wakefield, C. Brittain, 9-0 .... G. Starkey
(Orange, white hooped sleeves and spots on cap)

318 (4) 1124-03 WHIP IT QUICK, Exors of late G. van der Ploeg, H. Price, 9-0 ...... P. Waldron
(Green, broad white stripe and sleeves, orange cap)

319 (3) 103-121 NOBILIARY, N. Hunt, M. Zilber, 8-9 .... Y. Saint-Martin
(Light and dark green check, light green sleeves, white cap)

11-8 Green Dancer, 9-2 Grundy, 10-1 Sea Break, 12-1 Nuthatch, Nobiliary, 14-1 Royal Manacle, Fidion, 16-1 Bruni, 18-1 Hobnob, 20-1 Dominion, 25-1 Anne's Pretender, 33-1 others.

Rest of Epsom programme

[Television (IBA): 2.0, 2.35, 3.35 and 4.20]

2.0 GREAT SURREY STAKES (2-y-o: £2,362: 5f)
105 112 Music Boy (D) (K. Mackey), S. Wainwright, 8-11 .... J. Seagrave 2
108 0 Dickie Davies (J. Banks), J. E. Sutcliffe, 8-7 .... F. Head 4
109 0 Raffia Set (Mrs Neal), W. Wightman, 8-7 .... E. Hide 3
110 20 Yunkel (Sir J. Cohen), R. Smyth, 8-7 .... J. Mercer 1
111 3 Light Link (R. Tikkoo), A. Breasley, 8-4 .... F. Durr 5
8-11 Music Boy, 7-2 Light Link, 8-1 Raffia Set, 10-1 Dickie Davies, 12-1 Yunkel.

2.35 DAILY MIRROR HANDICAP (£4,305: 1¼m)
201 320-142 Understudy (E. de Rothschild), P. Walwyn, 4-9-7 P. Eddery 10
203 00-0000 Gloss (D) (D. Blackburn), T. Corbett 5-9- .... B. Taylor 1
203 122-032 Peter Prompt (D) (Mrs Hanes), H. Cecil, 4-9-4 L. Piggott 12
204 123-110 Kew Gardens (D) (P Mellon), I. Balding, 4-9-3 J. Mercer 2
207 0200-01 Jumpabout (D) (W. Maskell), J. Sutcliffe, jun. 5-9-1 B. Rouse 4
208 30-4120 Kunpuu (D) (J. Kashiyama), R. Houghton, 4-8-11 F. Morby 8
209 14300-0 Thalassa (A. Richards), C. Brittain, 4-8-10 ..... G. Starkey 7
210 031-212 Flying Nelly (D) (S. Digby), W. Wightman, 5-8-10 E. Hide 3
211 200200 Mon Legionnaire (C) (Mrs Bernheim), N. Vigors, 4-8-7 J. Reid 5 11
212 0-04010 Indian Mark (CD) (F. Rowe), W. Marshall 4-8-4 R. Marshall 6
213 11040-2 Blaskette (CD) (Mrs Owen-George), N. Vigors, 4-8-1 P. Cook 5
214 0013-03 Petocracy (Dr J. Hobby), R. Houghton, 4-7-1 A. Bond 3 9
4-1 Jumpabout, 5-1 Understudy, 6-1 Peter Prompt, Flying Nelly, 13-2 Petocracy, 8-1 Blaskette, 12-1 Kew Gardens, Kunpuu, 14-1 Gloss, 16-1 others.

3.35 DERBY STAKES (3-y-o: £106,465: 1½m). For runners and riders see above.

4.20 WOODCOTE STAKES (2-y-o: £2,430: 6f)
401 212 Alanrod (C) (D. Crawford), S. Ingham, 9-0 .. L. Piggott 3
402 1211 Brave Panther (R. Tikkoo), B. Hanbury, 9-0 .... F. Durr 5
403 21 Dunmurry Boy (J. Breslin), S. Wainwright, 9-0 J. Seagrave 6
405 113 Hillarchos (G. Camhanis), B. Hobbs, 9-0 .... G. Lewis 7
406 01 River Gambler (A. Katz), W. Marshall, 9-0 .... R. Marshall 2
408 301 *Rory's Rocket (Mrs Slaytor), P. Ashworth, 8-11* .... E. Hide 8
409 04 Chum-Chum (C. Gavenia), R. Smyth, 8-9 .... J. Mercer 1
410 3 Derringo (Captain Lemos), C. Brittain, 8-9 .... B. Taylor 4
415 00 Wily Kim (A. Jarvis), W. Marshall, 8-6 .... G. Bodman 5
9-4 Brave Panther, 3-1 Alanrod, 9-2 Dunmurry Boy, 6-1 Derringo, 8-1 Hillarchos, 12-1 River Gambler, Rory's Rocket, 14-1 others.

4.50 DIOMED STAKES (£7,789: 1m 110yd)
501 11213-4 General Vole (Mrs Aldridge), R. Jarvis, 4-9-5 L. Piggott 3
502 010-300 Spanish Warrior (C) (R. Wallace), K. Ivory, 4-9-5 P. Waldron 10
503 2110-21 Taros (Countess Esterhazy), P. Walwyn, 4-9-5 P. Eddery 2
506 11000-3 Berfelt (A. Richards), D. Hanley, 3-8-5 .... E. Hide 4
507 1140-00 Windy Glen (J. Brown), W. Wharton, 3-8-5 .... F. Morby 11
508 13121-0 All Friends (R. Mendoza), N. Vigors, 3-8-2 .... P. Cook 6
509 101-31 Babbling Brook (Mrs Muldon), P. Prendergast, 3-8-2 C. Roche 9
510 1-0202 Black Rhino (R. Tikkoo), B. Hanbury, 3-8-2 ..... F. Durr 7
511 00-130 Halicas (Captain Lemos), C. Brittain, 3-8-2 ..... W. Carson 1
513 1-20 River Blue (J. Lamola), J. E. Sutcliffe, 3-8-2 B. Rouse 8
514 14021 Top (Lord Rotherwick), W. Hern, 3-8-2 .... G. Lewis 5
7-4 General Vole, 9-2 Top, 6-1 Taros, 13-2 Black Rhino, 10-1 Babbling Brook, 14-1 All Friends, River Blue, 16-1 Berfelt, Halicas, 20-1 others.

5.25 CRAVEN HANDICAP (£3,645: 7f)
601 4311-01 Step Ahead (D) (Mrs Anderson), P. Cole, 4-10-1 R. Edmondson 5
603 041-001 Hovis (CD) (Sir M. Turner), R. Smyth, 5-8-12 T. Cain 3 7
604 1214-00 Rozel Buoy (B. Robinson), S. Ingham, 3-8-11 .. L. Piggott 5
605 321-100 Fastacre (C) (V. Advani), A. Breasley, 3-8-11 ..... F. Durr 3
607 13214-4 Happy Victorious (CD) (Mrs Jones) Doug Smith, 4-8-8 E. Eldin 1
608 023-002 Frisky Ruler (D) (Mrs Haggas), J. Hindley, 4-7-13 A. Kimberley 8
609 000-13 Lottogift (D) (A. Richards), D. Hanley, 4-7-13 R. Carson 4
610 11042-0 Layawake (D) (J. Fisher), P. Robinson, 5-7-11 R. Fox 5 6
7-2 Rozel Buoy, 9-2 Hovis, 5-1 Frisky Ruler, 6-1 Layawake, 8-1 Happy Victorious, 10-1 Step Ahead, Fastacre, 12-1 Lottogift.

Epsom selections

By Our Racing Correspondent
2.0 MUSIC BOY is specially recommended. 2.35 Peter Prompt. 3.35 Grundy. 4.20 Derringo. 4.50 Taros. 5.25 Happy Victorious.

By Our Newmarket Correspondent
2.35 Peter Prompt. 3.35 Hobnob. 4.20 Hillarchos. 4.50 General Vole. 5.25 Happy Victorious.

Ripon selections

By Our Racing Staff
2.15 Weepers Folly. 2.45 Kafka. 3.20 PENNINA is specially recommended. 4.5 Duboff. 4.35 Pierino. 5.5 Pincio. 5.30 Seaport.

Ripon programme

[Television: IBA, 2.15, 2.45 and 4.35 races]

2.15 CLARO STAKES (Handicap: 3-y-o: £623: 6f)
8 0303-00 Tunstall Jane (W. Evison), W. Gray, 8-8 .... P. Robinson 7
11 40200-0 Labenko (B. Pullan), J. Etherington, 8-6 .... C. Dwyer
13 1000-00 Mary Mod (CD) (W. Finerty), S. Norton, 8-5 ..... M. Wood 7
14 0000- Nina D'Oro (Bob Ward), R. C. Ward, 8-5 ..... D. Walton 7
15 000000- Careless Hands (S. Nesbitt), Nesbitt, 8-5 ..... A. Crook 7
16 000-043 Cossy (L. Jayes), D. Doyle, 8-4 .... S. Webster 5
17 02020-1 Weepers Folly (J. Vickers), Vickers, 8-3 .... G. Oldroyd
20 0140-00 Woodside Star (G. Pike), J. Hunt, 8-2 .... M. L. Thomas
21 22000-0 Peace and Quiet (Denys Smith), Smith, 8-2 ..... L. Charnock 7
22 2222-00 *Some Fella (D. Chapman), Chapman, 8-1* .... J. Higgins
23 4000-00 Goldmine (R. Peacock), Peacock, 8-1 .... K. Wilkinson 7
24 00-0024 White Emperor (P. Taylor), R. Hollinshead, 8-0 ..... K. Lewis 5
27 000-003 Quick Flash (K. Payne), Payne, 7-1* .... T. Lappin
30 0000-4 Swiftly (W. Blenkinsop), D. Williams, 7-11 ..... C. Eccleston
31 20300-0 Stella's Pet (W. Storey), W. A. Stephenson, 7-8 ..... E. Johnson
33 000-000 Scarlet Tears (W. Robson), A. Smith, 7-4 .... B. Lee
34 000-000 Mild Wind (C. Longbottom), D. Chapman, 7-1 .... J. Lowe
35 000-600 Chare (R. Swan), R. C. Ward, 7-1 .... L. C. Parkes
36 0040-00 Ivy Dee (E. Hartley), J. Cousins, 7-11 .... S. Salmon 5
3-1 Peace and Quiet, 4-1 White Emperor, 5-1 Quick Flash, 7-1 Weepers Folly, 9-1 Labenko, 10-1 Tunstall Jane, Mary Mod, 12-1 Cossy, 14-1 Some Mella, Stella's Pet, 16-1 Swiftly, 20-1 others.

2.45 JOE CORAL STAKES (Handicap: £1,844: 1¼m)
1 13000-4 Honoured Guest (R. Mendoza), N. Vigors, 4-9-7 .. G. Baxter
3 00-0000 Pee Mai (CD) (C. Barber-Lomax), A. Goodwill, 6-8-13 B. Raymond
4 2200-04 Montreal Boy (D) (N. Chapman), J. Calvert, 4-8-10 B. Connorton
10 1220-00 Tom Noddy (D) (Mrs L. Brotherton), L. Shedden, 6-8-5 S. Salmon 5
11 1-00023 Kafka (D) (E. Brown), Denys Smith, 5-8-4 .... L. Charnock 7
12 1000- Montion (R. Massey), Hbt Jones, 4-8-3 .... C. Eccleston
13 210-000 Lord Aquarius (D) (Mrs M. Stoute), M. Stoute, 5-8-3 E. Johnson
15 4000-01 Alaska Highway (CD) (E. Penser), R. Jarvis, 6-8-3 M. L. Thomas
11-4 Lord Aquarius, 4-1 Alaska Highway, 9-2 Honoured Guest, 5-1 Kafka, 8-1 Tom Noddy, 9-1 Montreal Boy, 12-1 Pee Mai, 14-1 Montion.

3.20 DEVERELL PLATE (2-y-o: £414: 5f)
1 111 Pennina (D) (J. Throup), M. W. Easterby, 9-4 .. T. Walsh 7
6 1321 Butterfly Boy (D) (E. Peskin), K. Payne, 8-8 .... —
8 011 Venus of Streatham (D) (A. Hemmings), G. Blum, 8-8 S. Salmon 5
9 0 Be Blessed (T. Sellier), M. Stoute, 8-6 .... E. Johnson
10 2 Border River (W. C. Watts), Watts 8-6 .... G. Oldroyd
12 0 Kalgoorlie (J. Spriggs), M. H. Easterby, 8-6 .... M. Birch
13 012 Pangiima (D) (C. Barber-Lomax), A. Goodwill, 8-11 B. Raymond
14 Royal Pursuit (G. Leatham), H. Wharton, 8-6 ... B. Connorton
16 00 Ubedizzy (J. Finlayson), H. Blackshaw, 8-6 .... —
19 0 Cora (R. Swan), R. C. Ward 8-3 .... C. Moss
20 04 Elle Marina (Mrs Y. Elliot) H. Blackshaw, 8-3 ..... G. Brown
21 000 *Lindala (A. Chapman),* S. Nesbitt, 8-3 .... F. Posthill 7
25 0 Olibanum (Mrs O. Steele), Hbt Jones, 8-3 .... C. Eccleston
26 Skiddy River (M. Marshall), J. Calvert, 8-3 .... S. Freeman 7
8-4 Pennina, 100-30 Venus of Streatham, 5-1 Be Blessed, 8-1 Butterfly Boy, 10-1 Pangiima, 12-1 Border River, 16-1 Kalgoorlie, 20-1 others.

4.05 PRINCESS ROYAL STAKES (Handicap: 3-y-o: £1,065: 1m)
3 014-0 Incandescence (D) (C. Maxsted), E. Weymes, 8-1 .. S. Perks
6 13-3040 Proud Pathan (Sir J. Scott), D. Sasse, 8-0 .... E. Johnson
9 222202- Courting Day (C. Wilmot-Smith), W. Gray, 7-9 .... S. Salmon 5
10 0200-40 Richmond Castle (Mrs W. Blow), M. H. Easterby, 7-9 C. Eccleston
11 2120-00 Shine On (Mrs D. Ford), Denys Smith, 7-7 ..... L. Charnock 7
12 000-7 Duboff (Mrs C. Radcliffe), B Hills, 7-7 .... R. Street
13 2000-00 Parva Prince (G. Symonds), F. Carr, 7-4 .... L. C. Parkes
17 00-3243 Bright Comet (R. Tikkoo), B. Hanbury, 7-0 .... J. Lowe
18 33010- Mandlestone (D) (Mrs G. Liversidge), J. Etherington, 7-0 B. Lee
19 00-0140 Incensed (D) (P. Asquith), L. Shedden, 7-0 .... K. Lewis 5
20 12-0004 Fraticelli (D. Craik), K. Payne, 7-0 .... S. Eccles 7
21 00-0000 Cool Hand Luke (Mrs J. Hutchinson), W. F. Murray, 7-0 S. Webster 5
3-1 Incandescence, 4-1 Duboff, 9-2 Bright Comet, 5-1 Proud Pathan, 7-1 Shine On, 8-1 Courting Day, 10-1 Richmond Castle, 12-1 Mandlestone, Parva Prince, 14-1 Incensed, 25-1 others.

4.35 JOE CORAL DERBY STAKES (£953: 1½m)
2 021-212 Pierino (D) (F. Sasse), D. Sasse, 5-9-13 .... Susan Hogan
4 0030-00 Charmold (Mrs A. Harvey), E. Magner 5-9-10 .... Ann Harvey
5 00-002 Fair Cop (J. Pickavance), S. Nesbitt, 6-9-10 .... Diana Weeden
7 Jackie Little (G. Nolan) A. W. Jones, 11-9-10 .. Victoria Jones
8 224422- Kailash (K. Gulrajani), H. Blackshaw, 7-9-10 .. Mavis Yeoman
10 200003- Light Master (G. Smith), R. E. Peacock, 5-9-10 Carmen Peacock
11 0 Loyal Scot (Miss J. Wright), A. Dent, 7-9-10 .... Jane Wright
13 10-2022 *Sky Tour (D) (R. Earl), Denys Smith, 5-9-10* .. Jennie Hansell
14 01000-0 Staria (T. Barker), J. FitzGerald, 5-9-10 .... Sheila Atkinson
15 Supertip (S. Norton), Norton, 6-9-10 .... Judith Chandler
18 32-2221 Franc Flinders (D) (T. Lucas), P. Rohan, 4-9-8 Diana Bissill
19 02030-0 Gift Acre (A. Lancaster), S. Mellor, 1-9-8 .... Elain Mellor
20 01002-0 Hamish (D) (G. Pritchard-Gordon), P. Gordon, 4-9-8 Lydia Meadows
23 00040-4 Alf's Carino (G. Pacitto), J. Calvert, 4-9-7 .... Joan Calvert
24 0 Vladimarvellous (Mrs D. McCain), D. McCain, 7-9-6 Christina Lang-Horne
25 3000-00 Quorlyr (R. Headley), A. Smith, 4-9-1 .... Hillary Jack
5-2 Pierino, 100-30 Sky Tour, 4-1 Franc Flinders, 8-1 Gift Acre, 9-1 Hamish, 10-1 Alf's Carino, 12-1 Supertip, Kailash, 14-1 Fair Cop, 16-1 Staria, 20-1 others.

5.05 SAPPER PLATE (2-y-o: £414: 6f)
2 02134 Flakebridge (J. Winter), T. Fairhurst, 9-6 ...... S. Webster 5
3 03421 Harrys Fizzalo (H. Meadows), K. Payne, 9-6 ...... A. Cousins
5 01 Shifty Boy (B. Davies), K. Payne, 9-6 .... T. Lappin
6 Bonnachie (Mrs L. Brotherton), M. W. Easterby, 9-0 T. Walsh 7
11 0 Brag (Mrs J. Turner), W. A. Stephenson, 9-0 .... T. Davies 7
12 Confessor (Duke of Sutherland), J. W. Watts, 9-0 .. J. Lowe
15 Don Revie (J. Banks), R. Hollinshead, 9-0 .... T. Ives
21 Old Rarity (Mrs J. Campbell), Miss S. Hall, 9-0 .. G. Baxter
22 Paul Gaugin (T. Smith), W. Payne, 9-0 .... B. Connorton
23 0 Penchand (C. Barber-Lomax), A. Goodwill 9-0 ....
24 4 Pincio (Mrs M. Clark), R. Peacock, 9-0 .... L. G. Brown
25 Plenty Spirit (I. Perratt), W. Gray, 9-0 .... E. Apter
27 0 Sabarak (I. Anderson), A. W. Jones, 9-0 .... —
28 Sackbut (Mrs L. Brotherton), M. W. Easterby, 9-0 J. Buchanan 7
30 Slap Happy (L. Benison), J. Hardy, 9-0 .... C. Moss
31 0 Saving Hope (D. Robinson), M. Jarvis 9-0 .... B. Raymond
34 Anna's Princess (Mrs M Ingram), M. H. Easterby, 8-11 M. Birch
35 Cave's Pride (Mrs E. Underwood), W. F. Murray, 8-11 .... J. James
38 0 Flavella (B. Watson), I. Dever, 8-11 .... E. Johnson
39 000 Gaye Slipper (S. Howarth), T. Fairhurst, 8-11 .... J. Skilling
40 222 Gold Cheb (T. Wilson), M. W. Easterby, 8-11 .. C. Eccleston
43 40 Mon Fleur (M Houlston), L. Shedden, 8-11 .. G. Duffield
45 Secular (M. Wyatt), M. Prescott, 8-11 .... G. Duffield
48 43 Windy Sail (Mr E. Gibson), H. Blackshaw, 8-11 .. A. Horrocks
5-1 Flakebridge, 4-1 Gold Cheb, 5-1 Shifty Boy, 13-2 Spring Hope, 7-1 Anna's Princess, 9-1 Secular, 10-1 Gaye Slipper, 12-1 *Slap Happy, Mon Fleur,* 14-1 Windy Sail, 16-1 others.

5.30 UBIQUE PLATE (£414: 1½m)
3 Winter Chimes (J. Bowness), J. Hardy, 6-9-6 .... C. Moss
6 Moss Lane (Mrs D. McCain), D. McCain, 4-9-3 C. Simmonite 7
7 000204- Mrs Mandlestam (J. Scott), E. Collingwood, 4-9-3 .. O. Gray
8 40-00 Bohemian (Sir J. Scott), D. Sasse, 3-8-3 .... E. Johnson
11 030-0 Love Rocket (D. Robinson), M. Jarvis, 3-8-3 .. B. Raymond
13 022-004 Seaport (J. Wilson), W. Hall, 3-8-3 .... B. Connorton
14 Abu's Girl (Mrs N. Nuttall), F. Carr, 3-8-0 .... L. C. Parkes
15 00- Boarshurst (B. Morton), R. Peacock, 3-8-0 .... L. G. Brown
20 00-300 Holme Moss (G. Marsh), S. Norton, 3-8-0 .... G. Oldroyd
21 00-0004 Sleek (Mrs G. Wilson), A. Johnson, 3-8-0 .... G. Duffield
26 00-0 Taipo Belle (F. Zimmern), R. Jarvis, 3-8-0 ..... M. L. Thomas
27 0002-20 Targa Bella (R. Miller), W. Elsey, 3-8-0 .... S. Salmon 5
2-1 Seaport, 100-30 Love Rocket, 5-1 Bohemian, 13-2 Targa Bella, 8-1 Taipo Belle, 10-1 Mrs Mandlestam, 12-1 Abu's Girl, Sleek, 16-1 others.

Salisbury results

2.0 (2.2) **BISHOPSTONE PLATE** (2-y-o: £345: 5f)
Sharic Boy, b c, by Decoy Boy—La Calline (E. George), 8-11 F. Durr (9-4 fav) 1
Sweet Saint, ch c, by St Chad—Dousabel (Mrs H. Price), 8-11 A. Murray (100-30) 2
Williwaw, ch c, by Typhoon—Resurgence (Mrs R. Owen-George), 8-11 .... P. Cook (8-1) 3
ALSO RAN: 5-1 Flare Square (4th), 6-1 Fiona's Chance, 7-1 Proper Toff. 6 ran.
TOTE: Win, 30p; places, 15p, 37p; forecast, 87p. R. Hannon, Marlborough. 2l, 4l, 1min 4.42sec. The winner was bought in for 600 guineas.

2.30 (2.31) **HARNHAM HANDICAP** (£720: 1¼m)
Paper Chase, b c, by Current Coin—Following Breeze (T. Hammond), 4-9-4 .... A. Murray (5-1 fav) 1
Track Hero, b c, by Track Spare—Brave Heart (Miss M. Hindley), 4-7-13 .... A. Bond (6-1) 2
Promote, b h, by Hard Tack—Crassatella (Lady Braverbrook), 7-0-5 .... J. Mercer (13-2) 3
ALSO RAN: 8-1 Behave Too, 10-1 Edwards Hill, 12-1 Makinlau, Modern, 14-1 Closed Circuit, Mad Mahdi, 16-1 King Caspar, Snodland, Tudoroy (USA) (4th), Winged Dagger, 20-1 Fair Camilla, Courtly Lad, Teasing Wind, Age Of Consent. 17 ran.
TOTE: Win, 37p; places, 13p, 14p, 18p, 67p. G. Peter Hoblyn, East Ilsley. 1½l, 1l, 2min 8.88sec.

3.0 (3.5) **MOONRAKER HANDICAP** (3-y-o: £755: 1m)
Western Isle, ch c, by Shooting—Chant—Iona's Girl (S. Garner), 8-7 .... F. Durr (11-2 jt fav) 1
Company Sergeant, b c, by Tudor Melody—Mulberry (Mrs R. Francis), 9-1 .. G. Starkey (6-1) 2
Majoroy, b c, by Major Portion—Requisite (A. Kennedy), 8-10 S. Kettle (10-1) 3
ALSO RAN: 11-2 jt fav Psalve (4th), 7-1 Merchant Prince, 15-2 Humpty Dumpty, 8-1 Red Fox, 9-1 Eastern Gift, Smart Shirley, 10-1 Mountain of Mourne, 14-1 Great Lad, Princess *Vivace,* 20-1 *Persilla, Tryphon, Mourndyke,* Sir Expedier, Sir Pelleas. 17 ran.
TOTE: Win, 60p; places, 16p, 19p, 46p, 30p. R. Hannon, Marlborough. 2l, 1l, 1min 43.94sec. Eric Stuart did not run.

3.30 (3.33) **RUBBING HOUSE PLATE** (2-y-o fillies: £414: 5f)
Hayloft, b f, by Tudor Melody—Haymaking (J. Rowles), 8-11 F. Morby (12-1) 1
Blue Raffles, b f, by Burglar—Blue Book (A. Steel), 8-11 P. Eddery (12-1) 2
Broken Date, b f, by Busted—Arrival (T. Egerton), 8-11 J. Mercer (6-1) 3
ALSO RAN: 11-8 fav Denaneur, 100-30 Lizzie Eustace, 16-1 Cricket Bat, Way Truth, 20-1 Dove (4th), 25-1 Melise, Pasquabond, Queensbury, Royal Palmiai, Sigh Baby, Spark Bird, Tudors Intuition. 15 ran.
TOTE: Win, £1.20; places, 35p, 56p, 24p. R. J. Houghton, at Didcot. 2½l, ¾l, 1min 02.65sec. Comtar, Miss Kung Fu, Vitoria did not run.

4.0 (4.01) **DURNFORD HANDICAP** (£655: 6f)
Boundless, br g, by Queen's Hussar—Outward Bound (J. Green), 6-9-0 .... A. Murray (9-1) 1
Far Cry, ch c, by Weeper's Boy—Warning Note (F. Holland), 4-8-2 R. Fox (100-30 fav) 2
The Goldstone, ch c, by Murrayfield—Delph (Mrs S. Pakenham), 3-7-13 ..... T. O'Sullivan (8-1) 3
ALSO RAN: 9-2 Alezan Dore, 5-1 Gold Tipped, 11-2 Chin-Chin (4th), 12-1 Normont Point, Roman Way, 14-1 Spanish Nun, 20-1 Mr Snaps. 10 ran.
TOTE: Win, 85p; places, 29p, 16p, 33p; dual forecast, 21.62. G. P-Hoblyn, at Manton. ¾l, 2½l, 1min. 15.64sec.

4.30 (4.34) **LAVERSTOCK PLATE** (3-y-o maidens: £414: 1½m)
Curtains, b f, by Busted—Last Call (T. Egerton), 8-11 J. Mercer (11-2) 1
Striker, b c, by Taj Dewan—Miss Match (H. Blagrave), 9-0 B. Taylor (11-10 fav) 2
Timolin, br c, by Timmy My Boy—Lastarria (R. Tikkoo), 9-0 F. Durr (6-1) 3
ALSO RAN: 6-1 Sarpedon, 10-1 Lutine Belle, 14-1 Bam Bam, 33-1 Linsky (4th), Textron, Aspen, Cabar Feidh, Continental, Daring Dolly, Heartstring, Outcry, Sous La Haie, Thunder Run. 16 ran.
TOTE: Win, 44p; places, 15p, 13p, 21p. W. Hern, at West Ilsley. 2l, nk. 2min 36.17sec. Asama, Lytham, Smiling, Sweet Fairy did not run.

TOTE DOUBLE: Western Isle, Boundless: £32.80. TREBLE: Paper Chase, Hayloft, Curtains: £66.45.

Kafka is given preference

By Jim Snow

Wednesday is a day greatly favoured by the Ripon executives. It is half-closing day in that part of north Yorkshire, and draws big crowds from Leeds, Bradford and Harrogate, and the attendance figure is often 10,000 or a bit more. With colour television in all rings the Derby can be seen as there is *an interval of 45 minutes between* the third and fourth races.

The Ripon programme is by no means a paltry affair, although it is of course overshadowed by the great race at Epsom. It contains one race of £2,000 sponsored by Joe Coral, and two other £1,000 races—excellent money for mid-week racing on a northern course.

Ryan Jarvis's Alaska Highway, penalized 5lb for his victory last week, goes up to 8st 3lb, but in the field of seven for the mile and a quarter Joe Coral Handicap he receives weight from all except Montier and Lord Aquarius, who are both on the same mark.

The top weight Honoured Guest was fourth of five to Taros at Goodwood in the Clive Graham Stakes. But he was beaten over 10 lengths and, making allowance for the fact that this was his first outing of the season and that the race will have brought him on, I doubt if he will beat Kafka, third in last week's £5,000 Zetland Gold Cup at Redcar, but beaten less than two lengths by Record Run *and Paper Chase. This is* excellent handicap form and with the 7lb allowance claimed he will carry 7st 11lb, and I give him slight preference over Alaska Highway.

Kafka wound up last season with victory in the Trafalgar Handicap at Sandown Park, and was bought by Denys Smith at the Newmarket autumn sales for 4,100 guineas. I suspect this was money shrewdly spent by the Durham trainer.

Michael Easterby's fast filly Pennina may take her winning sequence to four in the Deverell two-year-old Plate.

I like the chance of Pincio in the other two-year-old race, the six-furlong Sapper Plate (5.05). Pincio has run only once, little fancied and starting at 12-1, but *he finished fourth at Thirsk to* Lennox Love and the style in which he was going on in the last furlong suggested that he might be better suited by six furlongs. Gold Cheb, second in his last three races, Flakebridge and Shifty Day, will probably be the dangers to Pincio.

Hamilton Park

7.0 (7.2) **SINNERS STAKES** (2-y-o: £422: 6f)
Chanda, br c, by Tamerlane—Homula (W. Best), 8-11 J. Seagrave (8-1) 1
My Wellie, b c, by Marcus Brutus—Snow Boots (W. C. Watts), 8-11 G. Oldroyd (7-1) 2
Glengoyne, b f, by Right Tack—Vimy Line (P. Muldoon), 8-8 K. Leason (3-1 jt fav) 3
ALSO RAN: 3-1 jt fav Tubular Bells (4th), 4-1 Sound Performer, 8-1 Landa's Pet, 12-1 Kirkwan Lady, 16-1 Fallon, 33-1 Doon Founded. 9 ran.
TOTE: Win, £1.43; places, 35p, 18p, 22p; dual forecast, £4.87. J. Vickers, Darlington. ¾l, hd.

7.25 (7.26) **SPORTWORKS STAKES** (Handicap: £759: 5f)
Kernel Rose, ch h, by Floribunda—Svenno (N. Angus), 5-8-2 R. Hutchinson (6-1 fav) 1
My Chopin, ch c, by Manacle—Chopiniana (Mrs W. Woods), 4-9-3 C. Fairhurst (12-1) 2
Dinsdale Lad, ch g, by Weeper's Boy—River Kwai (W. Lonsdale), 4-7-11 .... G. Oldroyd (4-1) 3
ALSO RAN: 5-1 Alarm Call (4th), 12-1 Prince of Dunoon. 5 ran.
TOTE: Win, 21p; forecast, 47p. N. Angus, Ayr. Nk, 1½l.

7.50 (7.50) **LLOYDS AND SCOTTISH HANDICAP** (3-y-o: £805: 1m 40yd)
Darling Bob, gr c, by Darling Boy—Makbuba (L. Parnes), 9-0 A. Cousins (3-1) 1
Sounds Good, b c, by Laser Light—Eden (Miss K. Allan), 8-1 L. Charnock (5-1) 2
Heriot, b g, by Mandamus—Henry's Daughter (A. Innes), 8-13 E. Hide (Evens Fav) 3
Only three ran.
TOTE: Win, 24p; forecast, 48p. K. Payne, at Middleham. 1l, 1l.

8.20 (8.24) **GLASGOW HERALD STAKES** (£473: 1m 1f)
Tornado Prince, b g, by Typhoon—Dail Eilth (M. Tabor), 3-10-1 Susan Hogan (7-1) 1
Arras Gem, b f, by Three Wishes—Wildeye (N. Stephenson), 4-10-4 Hilary Jack (7-1) 2
Longacre, b c, by Linacre—Priona (Sir M. Prescott), 4-10-7 Rebecca Beaumont (9-2) 3
ALSO RAN: 3-1 fav Nest Egg, 15-2 Sarcen, 8-1 Binney, 9-1 Go Baby Go, 10-1 Quick Result, 16-1 Bold Warrior, 20-1 Machine, Noron (4th), 25-1 Able Babs, Grand Attraction, Kaffe Klubben, Legendary Isle, Francesca, Kelap Hill. 17 ran.
TOTE: Win, 68p; places, 28p, 37p, 24p. N. Callaghan, at Newmarket. 3½l, sh hd.

8.50 (8.51) **EVENING TIMES STAKES** (2-y-o: £485: 1m 40yd)
Alla, ch c, by Midsummer Night II—Thoughtful Light (E. Bouts), 9-0 .... *O. Gray (2-1 fav)* 1
Kinvaston, gr f, by Steeple Aston—Ballade (G. Cantrill), 8-11 J. Skilling (10-1) 2
Darling Eve, ch f, by Darling Boy—Christmas Eve (Mrs W. Macdonald), 8-11 .. T. Lappin (5-1) 3
ALSO RAN: 7-2 State Opening, 11-2 Two Bells (4th), 13-2 Doctor Win, 10-1 Grenville Court, 20-1 Shelving. 8 ran.
TOTE: Win, 32p; places, 16p, 21p, 33p; dual forecast, £1.75. R. D. Peacock, Middleham. 2½l, hd.

9.30 (9.21) **JAMES GAMMACK CLARK STAKES** (Handicap: £421: 1m 5f)
Ezra, gr c, by Pongee—Lucky Jinks (J. Winter), 4-8-7 S. Webster (11-4) 1
John McNab, ch c, by Whistling Wind—Efficiency (Miss J. Hilton), 3-7-0 G. McBride (13-2) 2
Tiny Word, b h, by Worden II—Petite Lisa (Mrs E. Dixon), 6-8-8 P. Kelleher (20-1) 3
ALSO RAN: 6-4 fav Galah Bird, 5-1 Onward Tsubame (4th), 9-1 Ehrycn Mela, 20-1 Sweet Boronia, Scottish Cavalier. 8 ran.
TOTE: Win, 45p; places, 16p, 25p, 47p; dual forecast, £1.37. T. Fairhurst, Middleham. 5l, 3l.

TOTE DOUBLE: Darling Bob, Alla. £4.20. TREBLE: Kernel Rose, Tornado Prince, Ezra. £20.80.

ENTERTAINMENTS

When telephoning use prefix 01 only outside London Metropolitan Area

OPERA AND BALLET

COVENT GARDEN 240 1911 THE ROYAL OPERA Tonight & Sat. 7.30 Il barbiere di Siviglia. Cond.: Atherton. Tomor. & Mon. 7.30 Madama Butterfly. Fri. & Tue. 7 La forza del destino. Seats available except tonight.

GLYNDEBOURNE FESTIVAL OPERA Until August 6 with the London Philharmonic Orchestra. Today, Fri. & Sun. at 5.15 Yevgeny Onyegin (Tchaikovsky) Tomor., Sat. & Mon at 5.30 The Cunning Little Vixen (Janacek). Tkts. at £11.90 & £10.80. For tomor., tickets unsold at 10 a.m. today offered at 2 for the price of 1. Box Office: Glyndebourne, Lewes (Ringmer 812411) & Ibbs & Tillett, 124, Wigmore St. (01-935 1010).

THE ROYAL BALLET AT BATTERSEA PARK. 240 1911 Tonight 7.30, Mon. 2.30 & 7.30: Swan Lake. Tomor. 1.30: Giselle. Tomor. & Fri. 7.30, Sat. 2.30 & 7.30: Concerto, Giselle. Tue. 7.30 Les Sylphides, Prodigal Son, Elite Syncopations. Seats avail. except tomor. & Mon. Mats., & Sat. & Tue. evgs. Bkgs. day of perf. 01-240 1066 until 5 p.m. then at Battersea Park.

NEW LONDON. 405 0072. Until June 21. Now booking. EKATHRINA SOBECHANSKAYA with TROCKADERO GLOXINIA BALLET CO.—the all male ballet company. PROG. 3: Open int. 8.0, then Fri. 8.30, Sat. 5.0, Tues. 8.0. PROG. 1: Tomor. & Mon. 8.0, Fri. 5.0, Sat. 8.30.

SADLER'S WELLS TH., Rosebery Ave., E.C.1. 837 1672. Until Saturday. THE TOKYO BALLET Evgs. 7.30. Mat. Sat. 2.30. Tonight & Tomor.: Orient Occident, Concerto, Butterfly. Fri. & Sat.: Nutcracker.

SADLER'S WELLS THEATRE, 837 1672. NEDERLANDS DANS THEATRE. June 9-28. 4 Progs. 11 New Ballets.

CONCERTS

28th ALDEBURGH FESTIVAL June 6th-23rd Booking now: Festival Office, Aldeburgh, Suffolk IP15 5AX. Tel. (072-885) 2935.

ROYAL FESTIVAL HALL. Tomorrow at 8. LSO. Yuri Ahronovitch. Maurizio Pollini. Prog. incl: Prokofiev: Piano Concerto No. 3. Tchaikovsky: Manfred Symphony.

MUSIC STUDIO with grand piano for practice or teaching. Victoria.—834 4568.

THEATRES

ADELPHI THEATRE. 836 7611 Evgs. 7.30. Mat. Thurs., Sat. 3.0 "JEAN SIMMONS returns in triumph" E.N. HERMIONE GINGOLD "Fabulous woman". D. Mir. JOSS ACKLAND "Beautiful performance". Observer. A LITTLE NIGHT MUSIC "Music that ravishes the senses, show kissed with genius". Guardian.

ALBERY. 836 3878. Red. price prevs. fr. Tomor. Evgs. 8. Sats. 5 & 8.15 Opens June 10 at 7 JUDI DENCH DANIEL MASSEY THE GAY LORD QUEX with SIAN PHILLIPS Directed by JOHN GIELGUD

ALDWYCH 836 6404 Return by public demand of RSC in Tom Stoppard's award-winning TRAVESTIES "IT IS A CHAMPAGNE COCKTAIL" S. Tel. (Evgs. 7.30, Mat. Sat. 2.30. Ends July 12). Recorded booking inf. 836 5332.

AMBASSADORS. 836 1171. Mon., Th. 8.15, Fri. 6, 8.15, Sats. 6.30, 8.45. £5 Theatre AND DINNER £5 London's Hit Comedy THERE GOES THE BRIDE Top price ticket plus 3 course set dinner at a delightful nearby restaurant with wine, coffee, service and VAT ALL INCLUDED. £5 per head. Prices without dinner £2.50, £2.00 & £1.00.

AMBASSADORS. Also late-night revue at 11.15 p.m. to 12.15. (All seats £1). HINGE & BRACKET SIXTY GLORIOUS MINUTES

APOLLO. 437 2663. Evenings 8.0 Mats. Thurs. 3.0. Sats. 5.0 & 8.30. MARGARET LEIGHTON ALEC GUINNESS A FAMILY & A FORTUNE

ARTS Theatre Club. 836 3334. Great Newport St. (adj. Leics. Sq. Underground). Instant temp. Mmbshp. avail. 15p. Evs. Tue. to Sun. at 8. Kings Head Theatre Production. KENNEDY'S CHILDREN "The play is fantastic."—Observer. Only West End theatre playing Sunday.

BUSH TH. 743 5050. Lumiere & Son in WHITE MEN DANCING. by David Gale. Tue.-Sun. 8.00 p.m.

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CHICHESTER. 0243 86333. Tonight & June 5 at 7.0, June 7 at 2.0 AN ENEMY OF THE PEOPLE; June 6, 7 at 7.0, June 5 at 2.0 CYRANO DE BERGERAC.

COMEDY. 930 2578. Eves. 8. Sats. at 5.30 & 8.30. Mats. Thur. 3. HAYLEY MILLS PETER DONAT LEIGH LAWSON A TOUCH OF SPRING Directed by Allan Davis "THIS JOYOUS COMEDY" Ev. News

CRITERION. 930 3216. Red. Pr. Prevs. Ton't at 8. Opens Tomor. at 7. Subs. Evgs. at 8. Sats. 5.30 & 8.15 GERALDINE McEWAN RODERICK COOK JAMIE ROSS "OH COWARD!" A musical comedy revue with words and music by Noel Coward.

DRURY LANE. 836 8108. Evgs. 7.30 Matinees Weds. & Sats. 3.0 MICHAEL CRAWFORD in BILLY A NEW MUSICAL "MICHAEL CRAWFORD A WHOPPING WONDERFUL STAGE STAR." News of the World. "HE AND HIS SHOW ARE A TREAT." S. Express.

DUCHESS. 836 8243 Evenings 8.0. Fri., Sat. 6.15, 9.0 ALIVE ON STAGE OH! CALCUTTA! OVER 1,500 PERFORMANCES BREATHTAKINGLY BEAUTIFUL. S. Tel THE NUDITY IS STUNNING.—D. Tel.

DUKE OF YORK'S 836 5122 Evs. 8. Sats. 5 & 8.30. BERYL REID MALCOLM McDOWELL RONALD FRASER ENTERTAINING MR. SLOANE From the JOE ORTON Festival Contains not only the funniest seduction scene in modern theatre, but performances from Beryl Reid and Malcolm McDowell that will surely find their way into everyone's 10 best list. S. Exp.

FORTUNE. 836 2238. Evenings 8.0 Sat. 5.30, 8.30. Thurs. 2.45 red prices SLEUTH "THE BEST THRILLER EVER" N.Y. Times. 6th GREAT YEAR.

GARRICK. 836 4601. Evgs. 8.0 SHARP Sat. 5.0 & 8.30. Red. price Wed 3.0 ROBERT STEPHENS in MURDERER by ANTHONY SHAFFER "BRILLIANT & EXCITING"

GLOBE THEATRE. 437 1592 BEST PLAY OF THE YEAR Evening Standard Drama Award RONALD PICKUP in THE NORMAN CONQUESTS by ALAN AYCKBOURN R'ND & R'ND THE GARDEN Tnt. 8.15, Sat. 5.30, Tues. 8.15: TABLE MANNERS Tmr. 8.15, Sat. 8.30; LIVING TOGETHER Fri. Mon. 8.15.

GREENWICH. 858 7755. CHARADES. Tnt. 8.0 A JOURNEY TO LONDON; Tmr., Fri. 8.0, Sat. 2.30 & 8.0 THE BORAGE PIGEON AFFAIR.

HAMPSTEAD TH. CLUB. 722 9301 Evgs. at 8. Sat. Mats. 5. THE DEATH OF A BLACK MAN by Alfred Fagon. "An absorbing play ... a handsome production." Fin. Times.

HAYMARKET. 930 9832. Evgs. 7.45 Mat. Wed. 2.30. Sat. 4.30 & 8.0. JOHN CLEMENTS in Ronald Millar/C. P. Snow's THE CASE IN QUESTION "An excellent evening's entertainment An enthralling story." —Harold Hobson, Sunday Times.

HER MAJESTY'S. 930 6606 Opens Saturday 8.0. Subs. Evgs. 8.0 Fri., Sat. 6.0 & 8.40. Now Booking HAIR

KING'S HEAD THEATRE CLUB. 226-1916. CHOCOLATE CAKE by Nicolas Wood. 8.00 Dinner (opt.) 7.0.

KING'S ROAD THEATRE. 352 7488 Mon. to Th. 9.0. Fri., Sat. 7.30. 9.30 The ROCKY HORROR SHOW BEST MUSICAL OF THE YEAR Evg. Standard DRAMA AWARD. 73.

LYRIC. 437 3686. Evenings 8.0. Fri. 8.30. Th., Sat. 5.0 & 8.30. JOHN, PAUL, GEORGE, RINGO ... & BERT—Evg. Stand. Award BEST MUSICAL OF THE YEAR Play & Players Award BEST MUSICAL OF THE YEAR

MAYFAIR. 629 3036 & 493 2031. Evenings 8.15. Sat. 5.30 & 8.30 Billie WHITELAW. Barbara FERRIS and Dinsdale LANDEN in ALPHABETICAL ORDER "Michael Frayn's Comedy is a delightful experience."—E. Stan.

MERMAID. 248 7656. Food 248 2835. Evgs. 8.0. Mat. Thurs., Sat. 3.0 Bernard Shaw's THE DOCTOR'S DILEMMA LAST 2 WEEKS. Opening June 19: FULL DINNER, WINE AND BEST THEATRE SEAT FOR £4.95.

OLD VIC. THE NATIONAL THEATRE (928 7616). Tonight at 7.30: Tomorrow 2.15 and 7.30: Bernard Shaw's HEARTBREAK HOUSE Friday 7.30, Sat. 2.15 & 7.30: NO MAN'S LAND Monday & Tuesday at 7.30: HAPPY DAYS Some seats held for sale day of performance from 10 a.m.

OPEN AIR. Regent's Pk. 01-486 2431 New Auditorium opening delayed. THE TAMING OF THE SHREW plays The Round House Until July 5: A MIDSUMMER NIGHT'S DREAM opens here July 16.

OPEN SPACE. 580 4970. Temp. m'ship Nightly 8.0 (ex. Monday) MEASURE FOR MEASURE Shakespeare/Marowitz "A fascinating exercise in textual tampering." Tel.

THEATRES

At the Old Vic Tel.: 928 7616 Sunday, 8th June at 8 p.m. for one performance only TOM COURTENAY, EDITH EVANS ALBERT FINNEY, EDWARD FOX WENDY HILLER, POLLY JAMES FRANK MUIR in ROGUES AND VAGABONDS in association with the National Westminster Bank. A few tickets left.

PALACE. 437 6834. Mon. to Th. 8.0. Fri., Sat. at 6.0 & 8.40 JESUS CHRIST SUPERSTAR

PALLADIUM. 437 7373 Evgs. 7.30. Mats. Wed., Sat. 2.40 TOMMY STEELE in LONDON'S MOST BEAUTIFUL MUSICAL HANS ANDERSEN "SUMPTUOUS SPECTACLE SPLENDID SONGS. IT'S WONDERFUL" D. Exp. SEATS AVAIL. THEATRE & AGENTS.

PHOENIX. 836 8611. Last week. Evenings 8.0. Sat. 5.30 & 8.30. MIRIAM KARLIN in DIARY OF A MADAME "UNFORGETTABLY TOUCHING, AS WELL AS FUNNY"—D. Tel.

PHOENIX. 836 8611. Comm. June 10 Evenings 7.45, Sat. 5.45 & 8.45 GODSPELL "IS MAGNIFICENT" Sunday Times. Special late night perf. Fri. 10.45.

PICCADILLY. 437 4506. Evgs. 8. Sats. 5.30 & 8.30. Mat. Weds. at 3 JIMMY JEWEL ALFRED MARKS in NEIL SIMON'S THE SUNSHINE BOYS "Audience rocking in their chairs"—D. Exp. "A laugh a minute"—D. Tel. "Continuous laughter"—E. Std.

PRINCE OF WALES. 930 8681 Evgs. 8.0. Mat. Wed., Sat. 3.0 JAMES STEWART in HARVEY "Heartwarming Triumph"—E. News. LIMITED SEASON ONLY

QUEEN'S. 734 1166. Red. price Prevs. June 10, 11, 13, 16, 17 at 8.0, June 14 at 5.30 & 8.30 VINCENT PRICE CORAL BROWNE CHARLES GRAY in ARDELE A Play by JEAN ANOUILH First Night Wed. June 18 at 7.0.

RAYMOND REVUEBAR THEATRE 734 1593. At 7 p.m., 9 p.m., 11 p.m. PAUL RAYMOND presents THE FESTIVAL OF EROTICA '75

REGENT. 323 2707. Evenings 8.30 Fri., Sat. 7.0 & 9.15 10TH MONTH OF SENSATIONAL STAGE SHOW OF THE SEVENTIES LET MY PEOPLE COME AN ADULT MUSICAL "Never a dull moment"—E. News. 100 tickets held for sale at door.

ROUND HOUSE. 267 2564 Evgs. Mon.-Fri. at 8. Sat. 5 & 8.30. Mats. Wed. & Thurs. at 2.30. Jeremy Irons Zoe Wanamaker THE TAMING OF THE SHREW

ROYAL COURT. 730 1745 JOE ORTON FESTIVAL Evns. 8. Sats. 5 & 8.30 Jill Bennett Philip Stone LOOT

ST. MARTIN'S. 836 1443. Evs. 8. Mats. Tues. 2.45 & Sats. 5 & 8. AGATHA CHRISTIE'S THE MOUSETRAP 23RD YEAR WORLD'S LONGEST-EVER RUN

SAVOY. 01-836 8888 Evenings 8.0. Sat. 5.0 & 8.15 "ALASTAIR SIM at his best."—Tel. RON MOODY DANDY NICHOLS CLANDESTINE MARRIAGE Directed by IAN McKELLAN

SHAFTESBURY. 01-836 6596 Mon.-Fri. 8.0. Mat. Fri. 6.0. (Reduced 75p-£1.50). Sat. 5.30. 8.30 WEST SIDE STORY "Bursting to life with undiminished theatrical excitement."—S. Tel. "A definite winner ... I strongly recommend it."—F. Times. "Miracle" Gdn. "Brilliant." S. Tel.

SHAW. 388 1394. Opens tonight 7.0. Subs. 7.30. Mat. Tu., Fri. 3.0 SUSAN HAMPSHIRE in AS YOU LIKE IT

STRAND. 836 2660. Evgs. 8.0. Mat. Thurs. 3.0. Sat. 5.30, 8.30 [illegible] Richard CALDICOT. Andrew SACHS NO SEX PLEASE— WE'RE BRITISH Directed by Allan Davis LONDON'S LONGEST LAUGHTER HIT

TH. UPSTAIRS. 730 2554. Evgs. 8.15 ECHOES FROM A CONCRETE CANYON. by John Wilson Haire. Wed.-Sat. 1.15 p.m., Thurs.-Sat. 10.15 p.m. HOMAGE TO BEEN SOUP by David Lan.

VAUDEVILLE. 836 9988. Evgs. 8.0. Mat. Tues. 3.0. Sat. 5.30, 8.40. MILLICENT MARTIN, AMANDA BARRIE in ALAN AYCKBOURN'S ABSURD PERSON SINGULAR "BEST COMEDY OF THE YEAR" Evening Standard Award '73.

VICTORIA PALACE. 834 1317 (No perfs. Mon.), Tues., Fri. 8.0 Wed., Th., Sat. 6.0 & 8.45 MAX BYGRAVES "SWINGALONGAMAX" New Song & Laughter Spectacular with Rogers & Starr, Bobby Crush, Denise Keene & Happy & Full Co.

WHITEHALL. 930 6692/7765 Evgs. 8.30. Wed., Sat. 6.15 & 8.45 PAUL RAYMOND presents THE CONFESSIONS OF A SEX STAR SNATCH 69 FANTASTIC, HILARIOUS, EROTIC ENTERTAINMENT.

WIMBLEDON. 01-946 5211 ACTORS COMPANY SEASON Opens June 9 at 7. Subs. 7.30. THE PHANTOM OF THE OPERA.

WINDMILL THEATRE. 437 6312 PAUL RAYMOND presents LET'S GET LAID featuring JOHN INMAN— "ARE YOU BEING SERVED?" Twice nightly at 7.0 & 9.0

WYNDHAM'S. 836 3028. Evenings at 8 Sat. 5 & 8.30. Mats. Weds. 3 PAUL SCOFIELD as Prospero "SHOULD NOT BE MISSED ON ANY ACCOUNT." B. A. Young, F.T. (Limited Season) THE TEMPEST Last weeks. Must close July 12.

YOUNG VIC (by Old Vic). 928 6363 Wkds. 8. Sat. 5 & 8.15 final perfs. ROSENCRANTZ AND GUILDENSTERN ARE DEAD by Tom Stoppard.

YOUNG VIC STUDIO. 928 6363 THE HOGARTH PUPPETS Sats. 2.30 & 8.15 (wkdys for schools).

TALK OF THE TOWN. 01-734 5051 From 8.15. Dining and Dancing At 9.30 Revue A TOUCH OF VENUS and at 11 p.m. DAILEY AND WAYNE

CINEMAS

ABC 1 & 2, Shaftesbury Ave. 836 8861 Sep. Perfs. ALL SEATS BKBLE. 1: THE GODFATHER PART II (X). Wk. & Sun. 2.45, 8.00. 2: MURDER ON THE ORIENT EXPRESS (A). Wk. & Sun. 2.30, 5.30, 8.30.

ACADEMY ONE (437 2981). Satyajit Ray's DISTANT THUNDER (A). Progs. 2.30, 4.30, 6.30, 8.45.

ACADEMY TWO (437 5129). Maria Callas in Pasolini's MEDEA (AA). Progs. 1.30, 3.45, 6.0, 8.30.

ACADEMY THREE (437 8819). Marcel Carne's LES ENFANTS DU PARADIS (A). Show times 4.45, 8.00.

CASINO. 437 6877. MONTY PYTHON AND THE HOLY GRAIL (A). Progs. at 1.45, 3.30, 5.40 and 8.5.

COLUMBIA. Shaftesbury Ave. (734 5414). Charles Bronson in BREAKOUT (AA). THE LORDS OF FLATBUSH (AA). Cont. Progs. Dly. 12.50, 4.10, 7.30. Breakout. 2.25, 5.45, 9.05.

CURZON, Curzon St., W.1. 499 3737 Last day of STAVISKY (A) at 2.05, 4.10, 6.20, 8.35. Phone bkgs.

GATE CINEMA. Nott. Hill. 727 5750 Fassbinder's BITTER TEARS OF PETRA VON KANT (X) 2.20, 5.35, 8 & VIETNAM JOURNEY (U). 1.15, 4.35, 7.45. WHISA (A) 11.15 p.m.

LEICESTER SQUARE THEATRE (930 5252). See! Hear! Feel! TOMMY (AA). The film event of the year. Sep. Perfs. 1.30, 4.30, 8.0. Sun. 3.30, 8.00. Late Show Fri./Sat. 11.15. All seats bkble

MINEMA. In Knightsbridge 235 4225-6. Robert Redford, Mia Farrow in "THE GREAT GATSBY" (A).

ODEON HAYMARKET (930 2738/2771) Warren Beatty, Julie Christie, Goldie Hawn in SHAMPOO (X). Sep. perfs. Wk. 1.15, 4.45, 8.15. Shampoo at 1.55, 5.30, 8.55. All seats bookable.

ODEON LEICESTER SQUARE (930 6111). PAPER TIGER (A). Cont Progs. Wk. 3.00, 3.45, 6.00, 8.15.

ODEON, MARBLE ARCH (723 2011/2). Streisand & Caan FUNNY LADY (A). Sep. Perfs. Wk. 2.45, 8.00. All seats bkble.

ODEON ST. MARTIN'S LANE (836 0691/1811). Claude Lelouch's AND NOW MY LOVE (Toute Une Vie) (X). Sep. perfs. Wk. 1.00, 4.30, 8.00, Sun. 4.30, 8.00. All seats bkble.

PARIS PULLMAN, Sth Ken. 373 5898 Zanussi ILLUMINATION (AA) "Immensely worth pursuing". Sun. Times. Progs. 4.40, 6.40, 8.45.

PLAZA 1 & 2. Lower Regent St. (formally Paramount & Universal). All seats bookable THE GODFATHER PART II (X). Daily including Sundays. PLAZA 1 Progs. 2.05, 7.30. PLAZA 2 Progs. 2.15, 7.15.

PRINCE CHARLES. Leic. Sq. 437 8181 The Sensation of London EMMANUELLE (X) Sep. Perfs. Dly. (inc. Sun.). 2.45, 6.15, 9.00. Late shows 11.45. Fri. & Sats. Seats bkble—Lic'd bar.

THE ARTS

City honours Miss du Pré

Jacqueline du Pré, the cellist, has been chosen to receive the City of London's Midsummer Prize of £1,500. The presentation of the award will be made by the Lord Mayor of London, Sir Murray Fox, at the Midsummer Banquet tonight and will be received on Miss du Pré's behalf by Dr Leonard Selby.

The prize was first made in 1968 and aims to reward "a British artist, sculptor, musician, writer or person of learning in literary or cultural matters who, in the opinion of the prize committee, has made an outstanding contribution to the cultural life of the nation, or who in their opinion has not been adequately rewarded by appreciation or otherwise; or who needs help at an early stage of his or her career".

CINEMAS

SCENE 2, Leic. Sq. (Wardour St.) 439 4470. Cont. Perfs. Dly. from 12.30. Lie Show 12.05 (inc. Sun.) YOUNG FRANKENSTEIN (AA) Progs. 12.30, 2.45, 5.05, 7.25, 9.45, 12.05.

SCENE 3, Leic. Sq. (Wardour St.) 439 4470 THE TOWERING INFERNO (A). Sep. Perfs. Dly. (inc. Sun.) 3.00, 5.20, 8.40.

Special Late Shows 11.45 nightly. A BIGGER SPLASH (X) Seats bookable.

SCENE 4, Leic. Sq. (Wardour St.) 439 4470. 2nd YEAR. The Film Everybody's Talking About THE EXORCIST (X). Directed by William Friedkin. Sep. Perfs. Dly., 12.30, 3.00, 6.15, 9.00, 11.30. Box Office Open Daily. 10-8. Sun. 12-8. Seats bkble all perfs.

TIMES CENTA, Baker St. Stn. 935 9772.
1 THE VALLEY (X). Daily 1.15, 3.10 A BIGGER SPLASH (X). Daily 1.00, 3.00, 5.00, 7.00, 9.00. Late show Fri. & Sat., 11.00, Sun. from 3.00.

WARNER WEST END. Leicester Square Tel. 439 0791.
1 IT'S ALIVE (X). Cont. Progs. 2.40, 4.35, 6.35, 8.35. Last Day.
2 Steve McQueen, Paul Newman THE TOWERING INFERNO (A). Sep. Perfs. 1.15, 4.35, 8.05. £1.60 seats bkble.
3 Jack Lemmon, Anne Bancroft THE PRISONER OF 2ND AVENUE (A). Sep. Perfs. 2.30, 5.30, 8.30. All seats bkble.

ART EXHIBITIONS

AGNEW GALLERY 43 Old Bond St., W.1. 01-629 6176 MASTER PAINTINGS An Exhibition of Recent Acquisitions. Until 4 July. Mon.-Fri. 9.30-5.30. Thurs. until 7.

ANTHONY d'OFFAY, 9 Dering St., W1 DAVID JONES Mon.-Fri. 10-5.30. 01-629 1578.

ANTHROPOS GALLERY specialists in Ethnic Art. 67 Monmouth St., W.C.2. 01-836 8162. Europe's finest collection of New Guinea & Eskimo Art. Open Mon.-Wed., 10 a.m.-8 p.m. Thurs.-Sat. 10 a.m.-midnight, Sun. 1-7 p.m.

CHRISTIE'S CONTEMPORARY ART 11 Albemarle St., W.1. 01-409 1307 ORIGINAL GRAPHICS by Moore, Piper, Nolan, Frink & Cordery. Mon.-Fri., 9.30-5.30. Sat. 10-1. Colour brochure on request.

COLNAGHI'S, 14 Old Bond St., W.1. 01-491 7408. BRITISH PRINTMAKERS, 1850-1940, and Prints by JAMES ENSOR. Until 17 June. Mon.-Fri., 9.30-5.30. Sats. 9.30-1.

CRANE ARTS. "Britain in Europe?" New paintings by EDWINA SANDYS. As seen on "Nationwide". 321 Kings Rd., S.W.3. 01-352 5857. Mon.-Sat. 10-6.

DURAND. Regent Paintings and Drawings presented by PHAETHON ARTS at HELIKON GALLERY, 45 Conduit St., London, W.1. 01-734 3704. Until 13 June. Mon.-Fri., 10-5.30; Sats. 10-2.

FIELDBOURNE GALLERIES 63 Queens Grove, N.W.8. 586 3600 LORD METHUEN (1886-1974) MEMORIAL EXHIBITION

AT FISCHER FINE ART 30 King St., St. James's, S.W.1. EGON SCHIELE Watercolours, Drawings and Graphics. Until 4 July. Mon.-Fri. 10-5.30; Sats. 10-12.30. 01-839 3942

BRITISH MUSEUM. Turner Watercolours. Wdys., 10-5. Suns. 2.30-6.

FRY GALLERY 58 Jermyn St., London, S.W.1. 01-493 4496 SIR GEORGE BEAUMONT (1753-1827) AND HIS CIRCLE EXHIBITION OF WASH DRAWINGS AND WATERCOLOURS FROM THE FAMILY COLLECTION Mon.-Fri. 10-5.30 All drawings are for sale

GALLERY 21, London & Johannesburg mixed exhibition. Calder Clave, Miro, Tapies, Vasarely and others. Mon.-Fri. 10-5.30, Sat. 10-4. 131 Grafton St., W.1. 495 6832.

GERALD M. NORMAN GALLERY 8 Duke St., St. James's, S.W.1. FINE EARLY ENGLISH WATERCOLOURS

GIMPEL FILS, 30 Davies St., W.1. 493 2488. Peter LANYON. Reliefs, constructions and related paintings.

HAYWARD GALLERY, South Bank, S.E.1 (Arts Council). THE CONDITION OF SCULPTURE: international selection of work by younger artists. Until 13 July. Mon.-Fri. 10-8, Sat. 10-6, Sun. 12-6. Adm. 40p, Children, students & OAPs 20p (10p all day Mon. and 6-8 Tues-Fri.).

LEFEVRE GALLERY: An Exhibition of Recent Works by Edward Burra. Workdays 10-5. Saturdays 10-1. 30 Bruton Street. London. W.1. 493 1572/3

LEGER GALLERY. Exhibition of English Paintings. Reynolds, Romney, Lawrence, etc. Mon.-Fri. 9-5.30. 13 Old Bond Street. Until June 27th.

MARLBOROUGH, 6 Albemarle St., W.1. Until further notice: 20th Century Paintings and Sculpture. Also Graphics by Gallery Artists. Mon.-Fri., 10-5.30. Sat. 10-12.30.

MAAS GALLERY, BLANDFORD FLETCHER (1858-1936), paintings and drawings; and ROSAMUND FLETCHER, sculpture. Until 20th June. Weekdays 10-5. Sats. 10-12. At 15a Clifford Street, London, W.1. Tel.: 01-734 2302.

MALL GALLERIES, THE MALL, S.W.1. ROYAL SOCIETY OF PORTRAIT PAINTERS. 80th Annual Exhibition. 40p Mon.-Sat. 10-5 until June 7.

MAYOR GALLERY, 14 South Molton St., W.1. 493 8778. EDWARD ARDIZZONE Watercolours

MOORLAND GALLERY, 23 Cork Street, W.1. 01-734 6961. LACQUER PAINTINGS by Helene Whitwell until June 20th. Mon.-Fri. 9.30-6 p.m.

NEW GRAFTON GALLERY 1a Grafton St., W.1. 499 1800 OLIVER CAMPION—recent paintings

PATRICK SEALE GALLERY 2 Motcomb St., S.W.1. 01-235 0434 MARCO RICHTERICH COQUETTES & AMORETTES

REDFERN GALLERY 52nd SUMMER EXHIBITION. June-September. 20 Cork Street. London. W.1.

ROLAND, BROWSE & DELBANCO, 19 Cork St., W.1. 01-734 7984. [illegible] "Imagini febbrili". Mon.-Fri. 10-5.30. Sats. 10-1 until 14th June.

ROY MILES FINE PAINTINGS, 6 Duke St., St. James's, London, S.W.1. 01-930 8665. Monday to Fridays, 10 a.m.-6 p.m.

ROYAL ACADEMY SUMMER EXHIBITION. Contemporary painting, sculpture etc. Until 27 July. Wkdys. 10-6, Suns. 2-6. Adm. 40p (Mondays 20p). And THE PRIVATE ROOMS AND COLLECTED TREASURES. Until 31 Oct. Wkdys. 10-6 (closed Tuesdays). Suns. 2-6. Adm. 50p. Students and pensioners half price.

SERPENTINE GALLERY, Kensington Gdns. (Arts Council). 11-8 daily. Admin. free. Summer Show 1, Boston Crowther, Kiff, Rolf, Watts & Stevens. Till 22 June.

TATE GALLERY, Millbank, S.W.1. KENNETH MARTIN: Constructions, paintings, prints & drawings. Until 29 June. Adm. 30p. HENRY MOORE: Graphic art in the making. Until 6 July. Adm. free. Wkdys. 10-6, Suns. 2-6.

THACKERAY GALLERY, 18 Thackeray St., Kensington Sq., W.8. 01-937 5883. NICHOLAS BARNHAM—Watercolours and Drawings. Until 7 June. Weekdays (closed Mondays). 10-6; Wed. 10-7.30; Sats. 10-5

TOOTH: Paris-Londres. An exhibition of XIXth and XXth century paintings including works by Monet, Pissarro, Redon, Matisse and Dubuffet. 28 May-5 July. Mon.-Fri. 9.30-5, Sat. 10-12.30. 31 Bruton Street, W.1

TRAFFORD GALLERY, 119 Mount Street, W.1. VENICE by Robert Banks. Opening today.

TRYON GALLERY, 41 Dover Street, W.1. 01-493 5161. ENDANGERED SPECIES. Pictures by world wide artists until June 20th. Mon.-Fri. 9.30-6 p.m.

VICTORIA AND ALBERT MUSEUM S.W.7 CHINESE JADE. Until 22 June. Adm. 50p. The Shakers: furniture and objects. Until 15 June.

WILLIAM DARBY, 36 New Bond St. 629 1103. CAROLINE HILL Mon.-Fri. 10-5.30. Until 27th June.

15 CARLTON HOUSE TERRACE. AUGUSTUS JOHN. Paintings and Drawings. Wkdys. 10-5, Sun. 2-6. Admin. 50p.

Very flat, sculpture

Two superficially very different exhibitions now on in London give a depressingly similar report on the state of sculpture. *Sculpture in Holland Park* is presented by the *Illustrated London News* in conjunction with the GLC, and chosen by Edward Lucie Smith. *The Condition of Sculpture* at the Hayward Gallery is presented by the Arts Council and chosen by William Tucker from the work of younger British, American and European sculptors.

The most obvious difference between the two shows is that the work at the Hayward is abstract, that at Holland Park figurative. As Lucie Smith points out in *his catalogue* introduction, there still exists a *much greater divide between* these two modes in sculpture *than there now does in painting.* "One notes that the figurative element *still* arouses a definite uneasiness in the minds *of many critics.*" And *not* only critics. Most of the sculptors at *the Hayward would* no doubt not want to be seen dead in *the company* of those at Holland Park. (Although dead is what most of the work in both exhibitions is.)

Both Lucie *Smith* and Tucker seem to have opted for *an almost* unmitigated mediocrity. Their choices do, to a *large extent, reflect the state* of the art. But dire as the *condition of sculpture* is at the present time, I believe it could *have been possible to* come up with two exhibitions of greater *vitality than these,* and the flatness of the terrain can only *reflect the taste of the* organizers.

At *Holland Park one can at* least raise a smile at Reg *Butler's fat-bottomed women in* curious positions (a far cry from his attenuated *prize-winning Unknown Political Prisoner* of two decades *ago).* The Hayward offers no such fleshy pleasures but an overall *sense* of poker-faced formal sanctimoniousness and *visual tedium.* The general sameness of choice is so *deadening* that even the few good works are *mostly* made to appear uninteresting.

One exception is Phillip King's *Open (Red-Blue) Bound*, a work which was included in the survey of King's sculpture of the past five years which I reviewed from the Musée Galliera last month. Then I said that this piece seemed much less successful than King's fine earlier version *Open Bound.* At the Hayward it positively shines forth from the surrounding company. Possibly the space suits it better. It is shown indoors for the first time, whereas in Paris it was shown *in* a fussy, constricted courtyard. On the other hand even a less good work by a sculptor of some originality *stands out from the company* it keeps at the Hayward.

What is astounding *is* the utter paucity of imagination or invention in most of the work. It is a curious and perverse phenomenon that at a time when the outside world is probably more indifferent to sculpture than ever before there are more sculptors around than ever. Tucker writes in his introduction: "I would say that the number of sculptors separately and independently established in studios and workshops in London alone has never been greater than now." No doubt true, for the British art schools have been turning out legions of girder welders for the past decade or so. Tucker laments: "The world can evidently do without sculpture: sculpture cannot do without the world." As a formula that is about as trite as Adrian Mitchell's "Most people ignore most poetry, because most poetry ignores most people". Yet it is truer than Tucker probably intended. This sculpture has no general validity because the sculptors make no attempt to grapple with problems which have any general relevance. As a report on the condition of sculpture, the Hayward shows about as much life as a terminal ward.

There are, as I have said, a few exceptions: Tim Scott's sculpture of monster blocks of perspex and forged steel; the *French Canadian* Andre Fauteux's attenuated steel table-*like structure*; David Nash's construction of wood and *rope.... Paul Neagu's object* made from wood, leather and *matchboxes possesses what* nearly all the other works *lack, mystery without mystification,* but it is difficult to see *why his large and impressive* table sculpture shown at Oxford recently *was omitted.*

The American sculpture at the Hayward is even more derivative and lacking in imaginative invention than *the* British. The few European sculptors included at least show some signs of trying to think about sculpture as bearing on life rather than on the formal problems of recent art, notably Ulrich Rückriem and David van de Kop.

I suspect that much of the best sculpture today is being produced in Eastern Europe. Apart from Neagu, who has worked in Britain for the past five years, Tucker has *ignored* this rich field, which is *difficult to explain* as he has certainly visited Romania (he has *written* about Brancusi at Tirgu Jiu). There are some problems in getting East European work here, but Richard Demarco has managed it in Edinburgh on numerous occasions.

We badly need to see more East European art in London. The exhibition at the Whitechapel of *Organic Structures and Human Forms* by the Polish sculptor Magdalena Abakanowicz is therefore particularly timely, revealing just how vital and exciting sculpture *can* be. Like many East European artists Magdalena Abakanowicz's works are neither entirely figurative nor entirely abstract and avoid *the* debilitating polarity which affects Eastern sculpture. Woven from natural fibres, they hang from *the ceiling or* stand free, sombre and strong, like huge *symbolic personages.* They are—and this would no doubt send most British *formalist* sculptors scuttling for the exit—dramatic and even theatrical. (Many Polish artists, like Josef Szajna and *Tadeusz* Kantor, are as much at home in the theatre as in the *visual* arts.)

In East Europe the artist is taken seriously and treated as an important member of society. This may circumscribe his absolute freedom of choice and no doubt puts great, and sometimes almost intolerable, strains on him. But the western policy of artistic *laissez faire*, a freedom which is as much an utter lack of interest as real intellectual liberty, results only in a lemming-like conformity and dereliction of the imagination. Magdalena Abakanowicz's exhibition at the Whitechapel is a salutary demonstration that sculpture is not dead but alive and well and living east of the Oder-Neisse line.

Paul Overy



Magdalena Abakanowicz: Seated figure, 1974/75

Utah SO/Abravanel
Festival Hall

Alan Blyth

The Utah Symphony and its conductor, Maurice Abravanel, have been faithful to each other now for 28 years, and the loyalty that exists between conductor and orchestra is something almost tangible, also something to be admired in an era when every new conducting star jets in and out of the capital cities of the world dispensing his particular interpretations to a strange orchestra. Almost inevitably, as their concert on Monday showed, there is another side to the coin, a certain dullness and squareness in their performances, which seem to lack the frisson of the unexpected or the breath of fresh air that can blow away repertory-like cobwebs.

The programme, which looked interesting on paper, did not in practice make an altogether satisfactory whole. Copland and Vaughan *Williams* rubbed shoulders in the first *half, and that only served to* show them both up in an unexpectedly parochial light. Whatever the reason, *Billy the Kid* seemed less substantial, less fresh than in other hands. Mr Abravanel's pawky, uneven movements seldom drew out the latent romanticism of Copland's dreamy writing or the brilliance of the more folk-like faster sections of this attractive ballet suite.

The orchestra's strings are its strength. There is an honest sheen, a slim tautness to the sound. Already evident in the Copland, it came into its own in Vaughan Williams's eighth symphony, but not even that could make the choice of this unconvincing, episodic piece seem more than a backhanded compliment from the orchestra to our native composers. Previn has, it is true, made out a case for this and other of the composer's late works. Mr Abravanel failed to do so, and the writing seemed more flaccid than ever.

The wind shows little of the grace of its string brothers and sisters (women are more numerous here than in most of our orchestras). The first oboe has a tangy, almost acid tone that reached my ears as an unpleasing noise. It marred many moments of Brahms's first symphony, a reading in which Mr Abravanel's straightforward, unadorned methods produced results of considerable fire and conviction.

Not a feather out of place
Swan Lake
Battersea Park

John Percival

A June night in the park. Rain drips from the trees as we make our way towards the outsize tent where the Royal Ballet is to play all this month because of *the enforced cancellation of the* projected Coliseum season. To *get in, one tramps across a* field that is already sodden *underfoot.*

If conditions are miserable *for the audience, they must be* even worse for the dancers, and *there can be nothing but* admiration for the entirely *professional way they rise to the* occasion. Not a feather out of place, the rows of *swans* parade with as much discipline as could be expected even *at* Covent Garden.

In one respect (but only one) this stage may be better than the one where they usually play in London. At the Opera House, *the floor* has to be harder than dancers would wish, because of *the weight of opera scenery.* This floor looks more springy *and David Ashmole and Wayne* Eagling make the most of that *advantage in their solos.*

That benefit comes at a *price; every footfall is audible,* and when the dancers deliberately stamp in the Spanish dance it sounds more like the Cloggies on the rampage. As you can imagine, that is no great help to the music, but I am afraid it has to be said that acoustically the tent is a disaster anyway.

From my seat, near the back and towards one side, the quiet passages were nearly inaudible and the loud ones merely raucous. Friends nearer the front complained of hearing only the instruments on their side of the house. Add to that the alarming way the structure itself *clanks* every now and again, and the almost complete *lack of insulation from external* noises—on one of the busiest *flight paths to Heathrow, too.*

There has been a brave *attempt to fit as much of the* scenery as is practicable on to *this stage, but without some of* their essential parts and with most unflattering lighting. Lesley Hurry's designs do not *look their usual selves.* Sightlines, incidentally, are none too *good; although I am well above* average height my view was impeded by the head of a man in front.

What gave the evening its éclat, in spite of all the circumstances, was the presence of Natalia Makarova as Odette and Odile. Reports from America have it that Makarova has been appointed "permanent guest *prima ballerina" to the* Royal Ballet. A Covent Garden spokes*man I questioned on the point* denied the title but avoided *commenting on the* function. My guess is that we shall see *rather more of* her from now on.

There were some magical moments in her performance on Monday, although it was not altogether sustained at her best level. Understandably, in these *conditions;* Anthony Dowell looked strained at times, too.

Makarova has the personality to hold the audience transfixed and the gift sometimes to make a step or a pose look new-minted. She uses it as part of *her quest for* complete spontaneity at each performance. I wish *she did* not find it necessary also to elaborate new variants on the choreography all the time; classical ballet *and what seems like improvisation* do not go well together. Her own ability to give new conviction to old steps ought to be enough.



Natalia Makarova Photograph by Anthony Crickmay

No lack of ideas
The Death of a Black Man
Hampstead

Irving Wardle

The setting is a colour supplement Chelsea flat occupied by three elegant young blacks. Sharkie, who owns it, is a teenage tycoon who has made his pile by setting up a clandestine African craft factory *in the North.* Jackie, who moves in on him, once made the headlines by trying to sue him for child maintenance when he was under 16. Then there is Stumpie, who dreams of launch*ing a black exodus by importing* a troupe of 20 pygmies who *will subvert London Transport*

Alfred Fagon, in short, is not lacking in comic ideas that challenge the black stereotype. What is depressing, from the promising author of *11 Josephine House*, is his resolute failure to develop them. Any of the three situations outlined could have made an amusing play; but Mr Fagon is clearly not interested in providing Uncle Tom excursions down Britain's ethnic byways. Instead, he applies himself to the issues of racial betrayal, the aspirations of the black bourgeoisie, the roots of pan-African fascism, and plot and character have to make way for those bulldozing abstractions.

Every turning point in th[e] story is false. We never discove[r] why Jackie comes back, aband[on]oning her child in Jamaica; no[r] why *the gold-digging Stump[ie]* turns against her on discove[r]ing she is rich; nor why Sharki[e] refuses to go to his father['s] funeral, but puts the whole [of] his capital into an ill-fate[d] African music festival. Th[e] people contradict themselv[es] at every turn. Sharkie, proclai[m]ing himself non-political at o[ne] moment, then declares himse[lf] a black fascist. Stumpie, a vi[o]lent anti-Semite, starts argui[ng] that blacks should emulate t[he] Jews in acquiring financi[al] influence (this from someo[ne] who speaks at other times as [a] black Zionist).

Meanwhile, Jackie continu[es] to lament for her abandon[ed] child, while deluging her co[m]panions with sexual invitati[ons] and going into hysterics wh[en] anyone presumes to accept it.

The tone of the play chang[es] from aggressive comedy [to] *static debate, and then* declines into monotonous shouted abuse (Roland Re[es's] production might at least ha[ve] varied this) and to a wild over-written, wrist-slitting fina[le]. Three excellent actors, Mo[] Hammond, Anton Phillips a[nd] the boyishly dangerous Grego[ry] Munroe, exert themselves [on] behalf of a piece that wou[ld] incite the charge of rac[ial] slander if it had come from [a] white author.

Chocolate Cake
King's Head

Michael Church

Comedies being harder to write than "straight" plays, and comic writing being harder to bring off on the stage than it is on the screen, it is understandable that we should have so few comic playwrights worthy of the name. For all its shortcomings, Nicholas Wood's new play may well herald the arrival of a major new talent on the scene.

There is not much of a story to *Chocolate Cake,* which opens with six apparently *ordinary* middleclass folk getting marooned on a hot afternoon *somewhere in rural Surrey* when their car breaks down. (Yes, definite echo *of Rocky Horror.*) Existing, however, simultaneously in the land *of* the whimsical-fantastic, the suburbanites don't get rescued, and as the days wear on a sort of *Lord of the Flies* situation develops in which they prove to be rare and psychologically exotic birds indeed.

All six are lovingly dra[wn] with an awareness of the ri[ch] variety of forms which midd[le] class eccentricity can take. W[ith] one character, a frightfu[lly] sincere civil servant gone [to] seed who indulges in orgies [of] public self-doubt, writing, dir[ec]tion and, notably, John Warne[r's] acting have conspired [to] create what can only be d[es]cribed as a theatrical happ[en]ing. There is, in fact, somethi[ng] peculiarly English about [Mr] Wood's bland, deadpan p[re]sentation of events, fr[om] *extreme callousness* and sex[ual] perversity to all manner [of] *grotesque situations.* The f[act] that towards the end of the p[lay] *one character, who has* [] undergone a religious conv[er]sion, can *bring a live goat* [on] stage without our feeling t[hat] anything *particularly bizarre* going on is no mean achie[ve]ment.

However, neither excell[ent] acting nor Robert *Gillesp[ie's]* imaginative direction mana[ge] *to cloak* the play's great w[eak]ness. In the absence of [a] *strongly imposed overall desi[gn]* events take over, so that [we] have *not so much a play a[s a]* series of hilarious episodes.

2,000 years of North American Indian art

An elaborate and comprehensive exhibition on the theme of North American Indian art from the earliest times to the present is being organized by the Arts Council as a contribution to celebrations of the American Bicentennial in the United Kingdom in 1976. There has been no previous large-scale exhibition of native American art in Britain, [n]or one comparable in coverage [and] *quality in Europe.* The exh[ibi]tion, at the Hayward Gall[ery] from October 7, 1976, to Ja[nu]ary 16, 1977, will be co-sp[on]*sored* by the British-Ameri[can] Associates, an educatio[nal] charity whose *volunteers* [in] London are now raising half of the necessary *fu[nds].* The Duke of Edinburgh [and] Vice-President Nelson A. Ro[cke]feller have agreed to act [as] patrons for the exhibition.

Some of the notices on this page are reprinted from yesterday's later editions.

Artist and writer Pearl Binder–Lady Elwyn-Jones–contributes this week's column in our series marking International Women's Year

ount myself fortunate in being born a poor family in the English indus- l midlands, because I have known first hand what it feels like to be nymous, to be underneath, to do hout. Today it is not difficult for to relate to the problems of the or. I have never forgotten them.

n the years just before the 1914-18 r, when I was a child, poor people re always bundled up in dark clothes, ainst the cold and wet, living in dark ercrowded rooms (fitfully lit by gas) which they paid too high a rent. here was much illness and few milies managed to rear all their ildren. The incidence of deformity d sickness among the children with om I played in the concrete school ayground was high. A beautiful child one like a star among them and uld certainly belong to a better-off mily, who could afford good food d better conditions.

Let me give one example, which plains better than a mountain of atistics. The day-time students of r municipal art school were tall, well d, middle-class children whose parents uld afford the fees and who did not ve to start earning their living at 14. hey were having fun. The night hool, working-class, art students, erious and dedicated, were six inches horter.

I am constantly amazed and delighted oday at the preponderance of tall eautiful children in working-class amilies. Though much remains to be one, at least we have a generation of British working-class children reared n enough and better food and clothed vith comfort. It was, ironically, war ime rationing, wartime full employ- nent, day-nurseries (shortsightedly losed down when the war ended) and chool meals that started this revolu ion, a revolution which the postwar Labour Government legislation made statutory. Whatever the deficiencies nd difficulties of our National Health Service may be, I remember what it was ike for poor people when this service did not exist. It was grim.

Conscientious working-class parents did their best to apprentice their children to what they hoped would be steady trade. This needed money. Many apprentices were exploited and aught nothing, in those days of sweat hops and intimidation. I speak from xperience.

A talented child then born in a working-class family caused dismay. Where would the money come from or the extra years of study? Where ould they turn for advice? Parents eared the talent might lead to the utter rather than fame. Yet talented hildren there certainly were. Talented n all directions. The wastage was vicked. The only chance for a child of alent was through the sacrifice of the *oldest child in the family—which meant* ripping economies, delayed or renounced marriage, and a burden of guilt to dd to the normal problems of the alented child. If the talent happened n the oldest child there was no hope.

So lack of money and opportunity held back promise. Fulfilment (if it came) came much too late.

The outside world in my provincial youth entered intoxicatingly in visits from opera and dramatic companies (sixpence in the gallery was worth going without a meal for). And there was the more steady excitement of the municipal art gallery (what would I have become if museum charges had then been in force?) and the municipal library. Once a talented child can read, other education matters less.

I became a socialist because William Morris's ideas made sense to me. They still do. What he wanted for our people was Quality. Today, when mountains of cheap rubbish are causing serious pollution problems in all the advanced industrial countries, we know just how right he was. He also believed that we should produce our own British kind of socialism, and here again I am sure he was right. I had never heard then of Karl Marx, and indeed have never taken to him at all.

When I first came to London in 1925 (with £3 it had taken me years to save up) the quality of working-class propaganda was infinitely superior to t at of today. There was none of today's deliberate down-grading to titillate the uneducated. The *Daily Herald* then carried cartoons by the great Will Dyson, articles and poems by G. K. Chesterton and Hilaire Belloc, and articles by Bernard Shaw.



Ours is not a country which really encourages women, although our women have admirable records in every field they are allowed to try. Despite our famous Queens, they are too often frowned our, made to feel intruders in a man's world, especially in those fields which desperately need the commonsense of practical-minded women. If the work of women was taken as seriously as the work of men, and paid in proportion, ours would be a far happier and more efficient country.

Today's television and press advertising the image of chocolate-munching, Bahama-holidaying, snobbish sexpots, does not help our teenage girls to grow into calm and balanced women. If this is not propaganda what is? Surely it is worse than the propaganda from left-wing countries pra'sing girls who fly aircraft (as pilots not hostesses) teach and doctor r mote tribes in harsh conditions, lead their factory output, become political leaders and admirals and keep their looks and good manners.

It is true that we are now educating some of our able girls. But we are not backing them as we should. No career girls (or factory workers) should be put under intolerable strains of coping unaided with home, husband, children and job. Other countries provide day nurseries, accessible and late shopping, part-time jobs at hours geared to fit in with family requirements. Why cannot we?

I must register one obvious complaint that could be remedied. Very many women in this country (long before middle age and many more in middle age) suffer from trouble with their backs. Slipped discs, strained muscles, arthritis are all too common. Beds and chairs are too soft and working conditions are not geared to good posture. Yet the spinal corsets supplied by our hospitals are unbelievably clumsy, heavy, crippling and painful, monstrosities of heavy canvas and buckled rows of thick webbing like army issues which perhaps they derive from. They may be suited to men who have back trouble though I cannot believe even men could wear them. Surely it is not beyond the wit of our famous designers to invent something light effective and flexible? Why don't they try.

In the meantime we must help our girls. No need to urge grannies to stand by in emergencies. We all do. Those career women I know who successfully combine a job with home and children all assure me that their husbands are marvellous and enjoy lending a hand.

I have travelled enormously and lived and worked in many countries and it is with this experience behind me that I declare Britain to compare with the very best in the quality, variety and originality of its native talents. Everything is here if we will only develop it and use it for our own good. North Sea oil is a fine bonus. But it will not save us. Our talents can. And our talents are female as well as male.

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Children deserve better books than these



Terry Burton's characterless Pete from *Who Wants Chips?* (Beanstalk Books).

Ann loves buns and toast.

Pete likes milk pudding.

Not many people care for reading-schemes. They are not loved by librarians or critics, by feminists or social philosophers, not even by those members of the lumpen-bourgeoisie who wear dirty trousers, call children always "kids", and think thereby to be esteemed the New Proletariat. So far as I can discover the only people who *do* like reading-schemes are those who write or edit them, and those who are insufficiently imaginative to think that children can become readers by some other means. (It is a little distressing that this last group includes many primary school teachers, who form the chief body of customers for the wretched things.)

The varieties and functions of reading-schemes were analysed at some length in the recent Bullock Report on "the teaching of reading and other uses of English". The shortcomings of too mechanistic an approach were recognized and the compilers of the report insisted that schemes should be "an ancillary part of a school's reading programme and nothing more". Outside the narrow limits of the scheme there lies "a variety of supplementary materials"—not the least of which are what the report refers to from time to time as "real books".

Unfortunately however, critical antagonism to official reading schemes has not served so much to lessen their incidence as to breed a whole host of glossy compromises, which may fall into the category of "supplementary materials" but are not to be automatically commended on that count alone. Certainly they have abandoned the rigid gradations of the old schemes, with all the attendant paraphernalia of work-books and flash-cards. In place of the unintentionally ironic styling of "readers" they have devised for themselves jolly series titles like "Beanstalk Books", or "Snowball Books", or "Robin Books". Most ominously significant, they no longer address themselves to a market serviced by educational contractors, but put on the lamination of popular appeal and make for the parents in the bookshops.

It has not only been the Bullock Committee that has pointed out how important it is for parents to involve themselves in the enjoyment of books with their children from the very start. So many educationists and journalists have been belabouring the theme that before long we shall probably find that it is something we have all been wrong about—and when that time arrives I should not be surprised if one of the reasons for rejecting so obvious a Good Thing is this great spate of "supplementary books", which prove to be little more than reading-schemes for home consumption. Some, like the "Ready to Books" (Dent) put across contemporary catch-phrases: they "will help young children to grasp basic concepts", etc. etc. Some, like the "Robin Books" (Hamlyn) contain as much as a four-page homily (repeated word for word in every 32-page Story Book) on how parents can "use" the book with their children. And nearly all seem to carry the imprimatur somewhere of a learned authority on language, or education, or perhaps even television broadcasting.

After looking at no fewer than 92 of these books (yes, 92 published in the past six months) I am filled with a gloom which, if felt equally by the child readers, will put them off reading for life. With the much derided reading schemes at least you can see a reason for their hopelessness. They were (as Bullock says) in the dilemma of having to create interesting texts from a controlled vocabulary—a task which could only be accomplished by an iconoclastic satirist like Dr Seuss (and even he nods a little in his two most recent productions *There's a Wocket in my Pocket* and *Great Day for Up*—both Collins 95p—the latter, unusually, illustrated by an English artist, Quentin Blake).

With the 92 supplementaries however, there is no official constraint except for that of the natural talents of the storytellers and illustrators involved—and on present evidence this is just not good enough for those very important people: five-year-old children. Broadly, the writers do one of three things. They describe ("Some animals have claws on their paws or hands"): Elizabeth Goodacre in *Words about Animals*, Beanstalk Books, 50p); they tell fanciful stories ("Fay the fairy flies over Robin and wakes him up. It will soon be day": unintentional pun by Audrey Fawley in *The Spring Fairy*, Snowball Books, 25p); or they "encourage socialization" ("Yes, Sarah and Thomas are really quite different"—with a picture of the two naked children peeing on the grass, in Gunilla Wolde's *Thomas is Different*, Brockhampton, 60p). There is hardly a moment when a truly individual voice speaks from these dull pages, which are lapped on all sides by third-rate illustrations, many in the watered-down art-deco style at present so much in favour with the students out of art-school.

From such depressing fare what a pleasure it is to turn to the "Little Books" of John Burningham, four new titles of which are to be published later this month (Cape, 60p each). In size, in length, in number of words these differ not at all from the dreadful 92—but in what can only be called humanity they have all the sweetness of currants in buns. Their simple, understated texts and their warm, funny drawings tell of the day-to-day doings of a small, moony boy—who has something of the appearance of a very junior member of the Royal and Ancient. Brief and inconsequential though they be, they offer delights that can draw parent and child together in shared enjoyment. They bring books back from being mere commodities to being "real"—an indispensable part of childhood.

Brian Alderson

You cannot fail, at least that is the theory

This month approximately 50,000 boys and girls will nervously sit their "O" levels, while about 250,000 will take their "A" levels. For the first time since 1951, when GCE was launched, candidates will be awarded official "O" level grades, ranging from the coveted A to E with a further Unclassified Grade, dispensing with the old Pass and Fail results, which will now become part of educational history.

In theory it will no longer be possible to fail a subject, although what effect Grade U will have on a pupil's job opportunities is impossible to assess at this point. It is expected that 60 per cent of all "O" level pupils will get Grade C or above, with the lower echelons of Grade C measuring up to the minimum performance required for a former Pass.

"A" level examiners have been awarding grades on a statistical basis since the exams were first inaugurated. As a guide to the boards, the Schools Council recently sent out a confidential memorandum, pinpointing the percentages of "O" level candidates they expect to receive each grade. Their forecast is based on 1973 "O" level results, and on large and typical subject entries. In more esoteric subjects such as Greek and Latin, the percentages would be very different. Grade A—10 per cent; Grade B—25 per cent; Grade C—25 per cent; Grade D—10 per cent; Grade E—10 per cent; Unclassified—20 per cent.

How the eight examining boards, who hold the fate of all these pupils in their hands, arrive at a common formula for marking when their syllabuses are so diverse, is a problem which must be a subject of fascination to parents, teachers and pupils alike.

In future a Grade D from one board should compare with Grade D from another, but as Mr Alan Stephenson, Secretary of the University of London Board, points out, "you can't get 100 per cent comparability".

In order to arrive at a formula for the borderline cases, the DE and EU boundaries, two chief examiners from each of the boards have been examining scripts in eight major subjects in what the Schools Council, the independent advisory board for secondary examinations, calls "agreement trials", during the past few weeks.

According to Mr Colin Vickerman, deputy secretary of the Joint Matriculation Board, examiners "have not had a great deal of difficulty", but it is certain that many teachers would have liked to have had a peep-hole into the trials.

The JMB, the London, and the Associated Examining Board, are the three leaders in the examining field. The others are the Oxford and Cambridge Schools Examination Board, the University of Cambridge Local Examinations Syndicate, the Oxford Delegacy of Local Examinations, the Southern Universities Joint Board and the Welsh Joint Education Committee.

Dr John Stroud of the Schools Council dismisses so-called evidence of incomparability of standards between the eight as "folk lore", and the Council maintain there is only one-third of a grade difference between Boards, but for this year's candidates that one-third may mean a U instead of an E.

Tutorial establishments such as Cambridge Tutors and Edward Greene make no bones about encouraging their weaker candidates to play the boards, particularly in English Language and History.

Mr Roger Osborne, head of Cambridge Tutors said: "Three of our students passed their English with the Associated Examining Board last November, and failed with London in the January exam. We also had a student who passed on the AEB Maths examination in November, and failed London in January."

To avoid this playing around, the three main boards fix their June English Language exams on the same day. But, as Mr Edward Greene points out, the Oxford and Cambridge Schools Examination Board, highly favoured by public and private schools, and the Southern Universities hold their exams later in the month.

The National Union of Teachers views the advent of the official grading with some suspicion. It suspects a move to undermine its efforts to get through a common 16+ examining system, and that the grades will attract a certain sector of CSE pupils, "now they virtually cannot fail".

In fact, the numbers taking both CSE and GCE are steadily rising. The CSE reports a 56 per cent increase in one year, mainly due to the rise in the school-leaving age. The Associated Examining Board reports a 15 per cent increase in "O" level entrants this June, and London and the JMB claim a 5 per cent increase.

Although there is a lot of talk about comparability of standards, and certain important tests are under way, there are Schools Council and board members who regard the reliability of examinations as a far more worrying factor. Little has been published on how much a candidate's results are influenced by his teacher, the examiner's mood on the marking day, a bout of hay fever or—in the case of girls—a particularly bad menstrual period.

The eight examining boards are autonomous, although they pay lip-service to the Schools Council. Like any sound commercial venture, they have to pay for themselves. This year most of them have raised their fees because of inflation. The London Board exacts £1.75 for the initial entry, and a further £1.50 per "O" subject, and £3.25 for "As". This year's total income will be about £2,500,000. Like the JMB, London is very proud of its £600,000 computer, which it shares with the university.

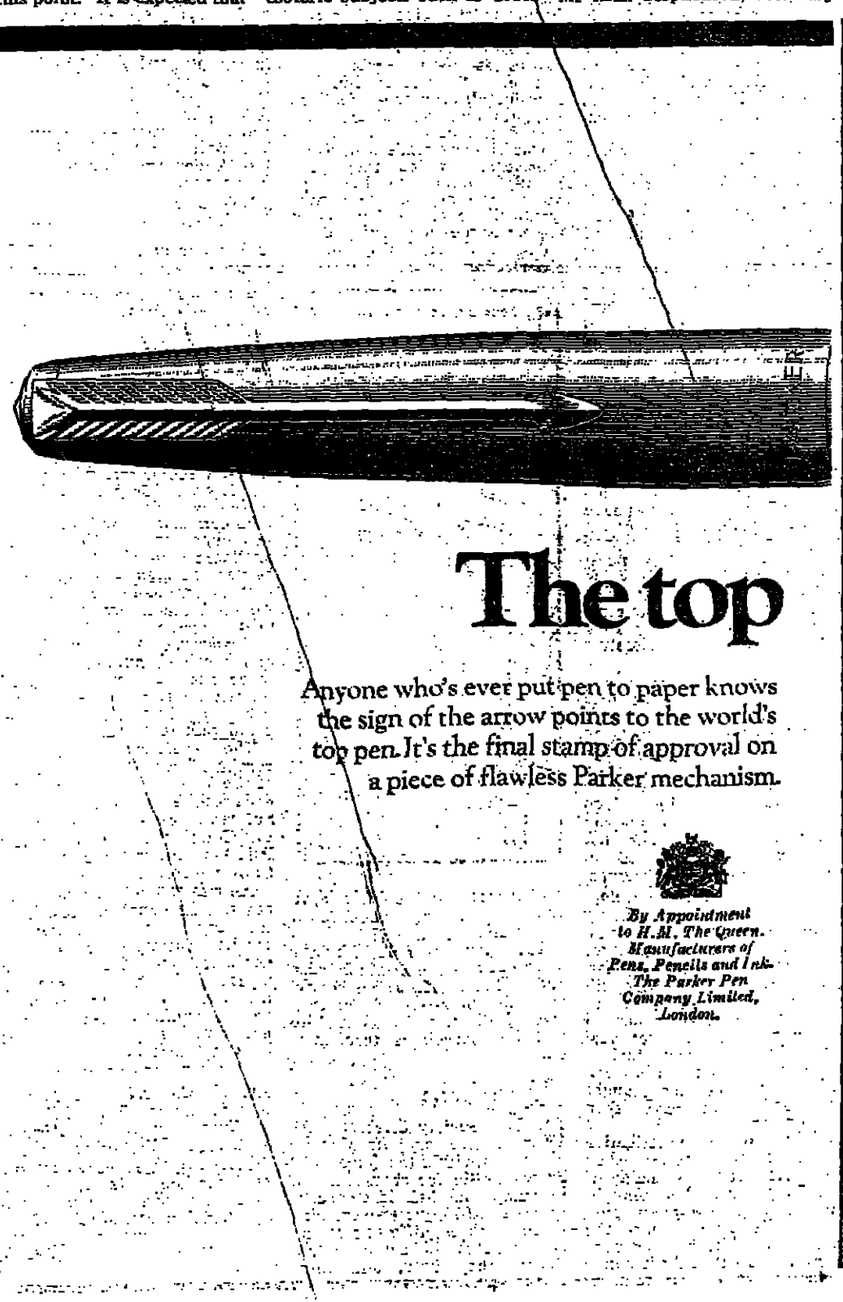
Despite the arrival of computers, each of the main boards employs about 3,000 examiners, the majority practising school teachers, who are not exactly paid a fortune. They undergo a two to three-day training course—"it's important they mark consistently, not erratically", Mr Stephenson says—and their pay ranges from 24p to 70p (depending on the complexity of the syllabus) per script.

Schools do not have to be wedded to any one board, although in practice they generally are. If a school does not like a certain board syllabus, it can change, says Dr Stroud, but administrative difficulties are usually a deterrent. Here and there schools are using different boards for subjects they cannot get with their traditional one. The AEB is the only one examining in History of Art "A" level.

The JMB examines roughly north of Birmingham to Scotland, but the AEB, which started in 1951 and is a relative new boy (London is more than 100 years old), has its 240,000 "O" level candidates this June dotted all over the country. London still has 60 per cent of all home candidates within a 50-mile radius of the metropolis.

With the advent of the common 16+ examination unlikely until the end of the decade, the boards will continue very much along the same lines as they have been doing for years, some more self-critical than the others. But for the first time the official grades will mean a little more to those "O" level boys and girls, when they summon up their courage to open the dreaded envelope bearing the boards' final assessment of their examinations.

Geraldine Hill



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Forward with hope towards a United States of Europe

Bernard Levin

I find it odd that although voting has, over the years, steadily become a less exhilarating activity, and has more and more come to seem a wearisome and distasteful necessity, usually in the shape of that most dire (and most common) of necessities, the choice of the lesser evil, tomorrow's vote seems for once to be something not only of importance but of pride, and to be full of hope and opportunity: indeed, I shall vote Yes with feelings I have not experienced in a polling booth since the general election of 1959. For a massive Yes vote should not be regarded only, or even mainly, as finishing for good and all the argument over Britain's membership of the EEC, though it certainly will have that effect; it should be thought of as clearing the last major obstacle from the path into a future bright with expectation. Mind: the clearing of obstacles from a path does not by any means ensure that the path will be followed, and the most catastrophic fallacy we could fall into is the belief that remaining in the EEC will in itself solve all our problems. On the contrary; remaining in the EEC will not in itself solve any of our problems. But it will give us the opportunity to solve them, and then, in concert with our European partners, it is up to us. I find it a heartening thought, but it is not only for the sake of so general a prospect that I shall vote Yes; there are particular benefits that I foresee for this country from our continued membership, which go into the scale which I was filling yesterday with the disadvantages of terminating the association.

Progress towards the various kinds of union envisaged for the EEC has been very slow, though that is not surprising in view of the necessity of general agreement for every step. I hope, if Britain is now to cease being a reluctant and untrustworthy partner, that the speed of that progress will increase. We are still a very long way off a common currency, let alone full economic union; but we should remember that each step taken makes the next one easier, and the closer we approach to the goal the more we shall hurry to get to it. Shall I live to see a United States of Europe? I think I shall; in any case, I shall be voting for it tomorrow, however far off it may be and however many far more urgent problems demand solution before it can even be seriously contemplated.

But of course that is not all I shall be voting for. I shall be voting for all the intermediate stages, in the conviction that they are all valuable in themselves even if they never culminate in the ideal. I shall be voting Yes because I think that nine advanced industrial economies, in these dark days, would do well to cooperate, in any area open to them, to their mutual benefit, and because on top of that I think that Britain needs such mutual sustenance more than most of her fellow-members, and will need it even more in the days ahead. I shall be voting Yes because I believe that this country has already derived benefits from her membership of the EEC, and will derive many more, and if that is a nationally selfish reason for voting Yes, I must point out that practically the whole weight of the No argument has been thrown behind the case for total national selfishness, the Noes claiming (falsely, too) that it would profit us more, in the most literal sense, to be outside. I shall vote Yes, then, out of a belief that this country will have a greater chance of prospering economically in the EEC than outside it, but on top of that because I believe that, ignoring the arguments over the profit-and-loss account, the unselfish reasons are overwhelmingly heaped up on the Yes side of the ledger. Is it not an inspiring deal, to work together, more and more closely, with a group of other democratic nations, not dissolving our own national identity, but using it to bring life and strength to a union with other national identities? Is it not a worthy endeavour to sacrifice something of an increasingly illusory national sovereignty, as we have sacrificed something of it again and again in the past, in such ventures as Nato or for that matter the International Postal Union, for the mutual good of ourselves and our friends?

I think there has never been a time when it has been so important to realize that we are all members one of another. What strikes me on contemplating the nine economies of the countries of the EEC is not the differences between them, but the astonishing similarities—similarities not of detail but of underlying conditions and, even more, of aims. It will not, I believe, be many years before it will seem extraordinary and even horrible that there was a time when each country of an area as small and homogeneous as Western Europe acted as though its people did not need to consider the interests of their neighbours, but only their own, and that some of them truly believed that they could best further their own interests by ignoring their neighbours'.

I shall vote Yes tomorrow because I believe that the EEC has proved the best stagingpost on the road away from what the late Desmond Donnelly, in an inspired phrase, called "the European Civil War that spanned the years from 1914 to 1945". The EEC, after all, grews out of the Schuman Plan for the Coal and Steel Community, launched only five years after that conflict came to an end, and the Messina Conference, which launched the EEC, took place only five years after that, the Treaty of Rome being signed, it is worth recalling, as long ago as 1957. Europe has been treading that road, then, for a quarter of a century or so; but every road must lead to somewhere as well as from. The danger of a renewal of hostilities in that Civil War has long since passed: but Europe is still seeking a set of positive aims and objects to take over from the crucial but essentially negative accomplishment of ensuring that Western Europe will never again wound itself. And I shall vote Yes because I think the European Economic Community, with Britain in it, is the best instrument yet devised for helping us to find the aims and objects that give meaning to the peace, and for helping us to further those aims when they are decided upon.

I shall vote Yes because the danger from within is still supplemented (and, of course, in large measure directed) from without, and because I think that the EEC, in partnership with Nato, offers all its members the best means of defending themselves against that danger. The United States is going through a new isolationist phase; I believe it will prove temporary, but it may not, and in any case America's relations with Europe have been changing over the years, and will never again be what they were in the first 20 years after the war. Disengagement is a two-way affair; it will do Western Europe nothing but good to rely more upon its own efforts, but it if is to do so it has to muster all the strength it can, and although Britain will suffer most from the disastrous weakening that would follow her withdrawal from the EEC, the danger to Western Europe as a whole would be immediately increased.

I shall vote Yes for these reasons and a score of others. I hope and believe that a great majority of voters will vote Yes, and I shall go to the poll with a light heart in that confident expectation. I believe that disaster faces us outside the European Economic Community, but I shall feel more than relief if I am proved right about the outcome of the vote. I shall feel, much more strongly, a positive pleasure and pride that our country is to be permanently part of the continent from which she has been too often meaninglessly and damagingly estranged. I shall be voting tomorrow in the cause of the future against the past, cooperation against strife, hope against fear, forward against backward, Yes against No. Is not that a cause worth voting for? And have we not reason to feel glad as we vote for it?

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The one stark fact that goes beyond butter mountains and bureaucrats

It is the old, old worry: will the British people perceive in time what is happening to them and where they are being taken? If they do, I am not afraid for the outcome. But will they?

I suppose there is rarely or never an absolute "last chance", though the vocabulary of politicians would be seriously impoverished without the phrase; and referendum day is certainly not the last chance, because I am sure that, if the result is interpreted as sanctioning Stay In, the events of the following months will open many eyes that are closed at present. Perhaps, however, I might express it this way: if referendum day is not September, 1939, at an rate it is September, 1938.

The nation is being invited to confirm the surrender, and the permanent surrender, of its most precious possession: its political independence and parliamentary self-government, the right to live under laws and to pay taxes authorized only by Parliament and to be governed by policies for which the executive is fully accountable through Parliament to the electorate. Above and beyond all the arguments about butter mountains and Brussels bureaucrats there lies that stark fact, undenied and undeniable.

It is undenied because that is what the European Communities Act, 1972, says; it is undeniable because that is why the advocates of British membership commend it. The difficulty is that to most British people the thing is inconceivable—as I remember that the idea of a Second World War was inconceivable to most of them during most of the '30's. "But surely", they so often say, "the French and the Germans and the other member states have not given up their independence and self-government, and don't intend to?" The question—and the answer to it—are typical of the mutual incomprehension between Britain and the Continent in matters political.

The answer is "Yes, they have given up their independence and self-government: they fully intended this; and that to them is what the EEC is about".

Let us take a closer look at the founder Six. The West Germans make no secret of not merely not desiring, but actually fearing to be an independent nation: the EEC is for them an insurance against themselves. For the Low Countries —Benelux—national independence was something never more than precariously secured to them by a balance of power in Western Europe in which, with good reason from experience, they have lost faith. Their position as provinces in a West European state, or as states in a West European federation, would represent no noticeable loss. In Belgium especially the pride of independence and distinctiveness and of self-government has belonged, since the Middle Ages, to the city and not to the territory.

About the strength and reality of the national pride of the French there is no manner of doubt; but it attaches neither to independence nor, still less, to democratic self-government. The Fifth Republic is nearer to an elective dictatorship than to a parliamentary democracy. A Frenchman in the Council of Ministers, or the will of the French executive brought to bear through the institutions of the Community, is for France the reality of national power—the wider the stage on which Louis XIV, Bonaparte or General de Gaulle perform, the greater the glory of France. Nothing could be more remote from French experience or conception than our British inability to understand liberty and nationhood apart from the supremacy and independence of Parliament.

Italian nationality owes even less to parliamentary self-government than does that of France. A federation of European states in which Italy was absorbed would seem but a natural extension of the process by which modern Italy was so recently assembled from its diverse component parts.

The case of Italy is a reminder too that all the founder states of the Community, in sharp contrast with ourselves, are historically familiar with the idea of a larger and European imperium exercising an acknowledged, if for long a shadowy, authority which oversteps national boundaries. The rule of an external law is nothing new or strange to them, whereas for close on 500 years—the whole of our history since the Middle Ages—the very notion has been totally repugnant to the English. When Kings like Henry VIII and Edward I before him, declared that "this realm is an empire of itself" they were speaking the mind of the Englishman.

Even when the Community seems to our ears to be using the language of parliamentary sovereignty, it is really talking about something quite different. The directly elected European parliament, which is integral to the Treaty of Rome and which the other members of the Community are serious in envisaging for no more than two or three years ahead, has nothing but the name in common with what we mean by Parliament or what Parliament means to us. It is another instrument for creating a new artificial state, a delegate assembly, perfectly intelligible and familiar to member states whose written constitutions, which brought them into existence, prescribe just such assemblies.

To us a parliament not representing an electorate so homogeneous as to accept the majority as binding the minority and the institution endowing with authority the outcome of debate is an absurdity or a monstrosity, a device in our terms essentially undemocratic. Parliament for us does not produce unity: it is the expression of a pre-existing unity.

The British people have no notion of what the rest of the Community assumes that they are meaning by accepting membership. The mutual misunderstanding would only be heightened and rendered more dangerous if British membership appeared to be confirmed by a method which the rest would mistake for the equivalent of one of their own constitutional procedures.

Before and during the referendum campaign the supporters of British membership, with a few honourable exceptions, have not only not endeavoured to make this clear to the electors: they have gone out of their way to soothe away any suspicion that the renunciation of nationhood through Community membership is fundamental, deliberate and relatively imminent. All the more bitter and damaging would be the revulsion on both sides when the realization eventually dawned that each had been deceived. Albion perfide is a slander; but it is a slander we have often courted, and never more recklessly than now.



J. Enoch Powell

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Raymond Fletcher

Travelling first class on a second class ticket

Most of those who make history are rarely conscious of what they are doing or where they are going, a fact of life dramatized in all revolutions. George Washington, for example, never thought of himself as a revolutionary and was only half a Republican even after his election to the presidency of the most successful republic in history.

Oliver Cromwell, unlike John Hampden, loyally paid ship money to the king he was later to kill. What is true of leaders is equally true of the led. Tomorrow we shall go to the polls in an exercise that is revolutionary only in the sense that it has never happened before. But whatever the result, we must not imagine that an affirmative vote will simply mean business as usual with Brussels and a negative one business as usual without Brussels.

This referendum will reverberate. Nothing can ever be quite the same again after it is over. In the first place, many who vote "yes" in the firm belief that, once locked into the market, its tonic effects will soon have us working like Germans, eating like Frenchmen, living like lightheartedly Italians and enjoying all these benefits in a society as stable as that of Luxembourg, are in for a shock.

So far, as new, renegotiating members, we have travelled in a first-class compartment on a second-class ticket. If we decide to continue the journey the ticket collector will soon be round—and he is a much harder man than the compromising politicians with whom our negotiators have reached agreement. The European ticket collector is a businessman. His business is business, not pouring out sentimental rhetoric about the glories of Europe.

Last weekend I walked the real corridors of European power. They are dusty. They are sometimes unbearably noisy. They are crowded with men who are no more impressed by a visiting British politician than I am by an intruding flea. They are neither in Brussels nor in Strasbourg. These corridors were between machines in the gigantic engineering plants of the Ruhr.

I am not hostile to this environment. The wealth produced here spreads itself out in a country with the best government in Europe and the majority of those who produce it are social democrats, who think and vote as I do. But they represent the competition; and British industries which cannot, or will not measure up to it will, from the "yes" vote onwards, be destined for the graveyard. Industry in Europe's "golden triangle" simply eat lame ducks. And nearly all of our handicapped birds, needless to say, were crippling themselves years before Mr Wedgwood Benn liberated himself from the House of Lords.

All of which brings me to my friend Mr Benn and the peculiar delusion that deciding to stay in the Community will somehow liberate all right thinking persons from him. It won't. He personifies ideas that are in the European air too and he is well entrenched there under a hundred different names.

German trade unionists, at their recent congress, voted to campaign for an even bigger share in management that the present system of codetermination gives them; and their leader, Herr Vetter, is as lowly regarded in German boardrooms as Mr Benn is in ours. Inside the EEC moreover, there is in full flower what we have only as a seedling—a massive effectively organized totalitarian left. Italian and French unions, as everyone knows, are led by communists.

None of this will, of course influence a single vote tomorrow. As far as I am concerned, the debate ended with that splendidly civilized discussion between Mr Jenkins and Mr Benn on *Panorama* the other night. But it is necessary to point out that joining a common market is one thing, and a relatively minor one. Committing this country to a European future is quite another. We still have to earn the right to travel first class, and that will mean social changes just as drastic, if completely different, as any advocated by Mr Benn. And if we do not like what we have voted ourselves into it will be no use going on the rampage like disappointed Leeds United supporters in Paris. The penalties for industries' self-destruction (and capitalists who will not invest are just as guilty of this as the socalled "militants") in the Europe of the Rome Treaty are automatic, swift and lethal.

But there will be another irreversible consequence of the referendum, apart from its possible outcome. A referendum begins by diffusing power and ends by concentrating it. No general election can give full expression to the will of a people. A referendum, by focusing all arguments, feelings and prejudices on a single question, does exactly that.

Once having made a decision themselves which they are usually content to leave to others, the people are almost frantically eager to hand back the power they have enjoyed for a day. Mr Harold Wilson, to put it plainly, will be—if only for a few months after June 6—the most powerful Prime Minister of this century, not excluding Churchill.

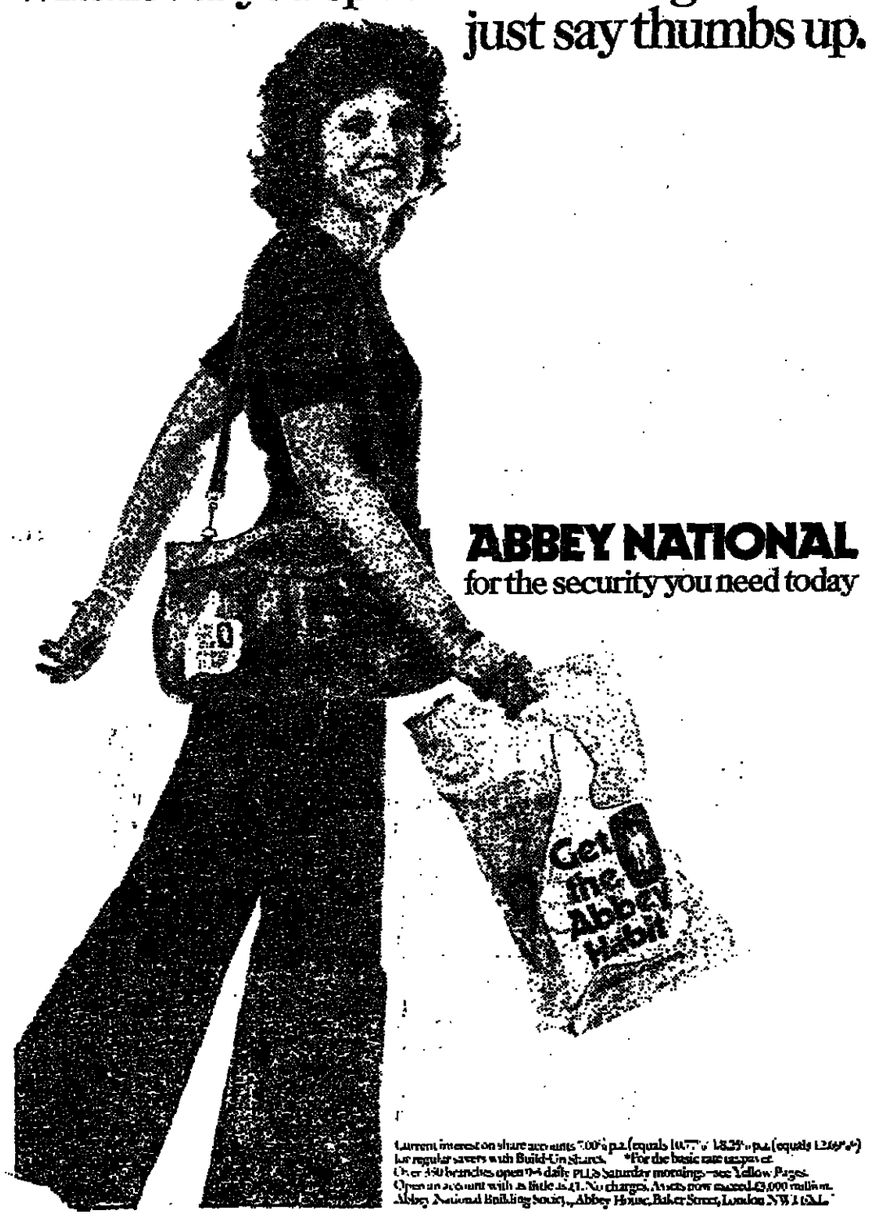
The people, having willed the end, will allow him virtually to dictate the means. However drastic the measures needed to build up industrial muscle and drain away the inflation that is killing our society, they will be accepted. If, that is, they are powerfully presented as essential and inevitable consequences of the decision we have to make tomorrow. And it makes all the difference whether that decision is to stay in the EEC or get out.

Because if our present structure we are simply not fit enough, both as a society and an economy, to play any role in Europe other than that of a permanent outpatient of the EEC's inadequately financed regional aid department. Nor, if we withdraw, can we "return" into the world suffering from industrial obesity and unnecessary internal conflicts. Mr Wilson will not require to throw any minister to the wolves to restore confidence. We shall not like hard, ruthless leadership. Future historians might.

The author is Labour MP for Ilkeston.

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The Times Diary

A surprising lack of boredom

What surprises me most about the referendum campaign is that, after nearly three months of rhetoric, interest is holding up so well. It is not nearly as boring as I anticipated it would be at this stage. To check on whether this was a general reaction, Michael Horsnell went to a pro-European meeting at Greenwich Town Hall on Monday night. He reports:

Shirley Williams, Secretary of State for Prices, and Gwyn Morgan, now a Brussels bureaucrat, were addressing a packed and attentive meeting of 300 people. This was a good turnout, considering that other stars of both factions—Roy Jenkins, Tony Benn, Edward Heath, Reginald Maudling, Enoch Powell—were performing on television, as well as Kojak and the Likely Lads.

I did find a handful of people who had deserted their living rooms for ulterior reasons. One young man took his wife along because their television had broken down. And a middle-aged man said he was there because he had "always rather fancied Shirley".

Many in the audience already regarded themselves as Europeans, including Arthur Richardson, a retired boilermaker, who has lived in Greenwich for 60 years. He told me: "I'm in favour of joining, but I came along because I like to listen. I would rather come to a meeting than listen on TV. I feel a European."

A number of them said they found Britain's deteriorating trade position the most worrying aspect of her EEC membership. These included Lionel Murphy, a retired gas official, who told me before the meeting: "I am a Labour supporter and I am interested in hearing what Shirley Williams has to say since it's in direct contrast with my own opinion. If I can get the answer to the balance of trade problem I am prepared to have my opinion altered."

There were some who felt cynical about the whole issue, including the domination of the campaign by high-powered public relations experts. These included Peter Jay, a writer, aged 30 (not the one who works for *The Times* and television).

He said before the meeting: "I am hoping to hear the first intelligent speech on the subject. I haven't been following the referendum very closely and it seems a low-level, petty-minded debate.

"People will have to make a totally intuitive choice on Thursday, there's no other way. Facts don't seem to count."

Yet despite his cynicism, he and some 300 others took the trouble to turn out, indicating an impressive seriousness of purpose.

Clean fun

I could tell something seminal was going to be happening at the London Press Centre yesterday because of the weight of advance publicity. Last month Len Hardy, chairman of Lever Brothers, wrote telling me that I would soon receive an invitation to "Tomorrow's Wash—an insight into the changing patterns of fabric washing and a preview of our future way of life".

When the invitation came it was—appropriately considering the enormity of the subject—one of those unwieldy ones which do not fit into the pocket. And as if that were not enough, on Monday I received a note by recorded delivery, telling me how much Hardy was looking forward to meeting me.

And indeed he greeted me most cordially, though he made an impenetrable joke about my purple tie. Later I surmized that he was perhaps eyeing it for oil stains. For the function was the national launch of a new detergent containing, apparently for the first time ever, a solvent which dissolves grease.

John Ford, a researcher into fabric care, started us off on a suitably universal note with some philosophical thoughts on fashion. Everyone, in the clothes he chose, was making a statement about himself. "We are all wearing something which says we are going to a function something like this, and not going into the garden to do some gardening," he observed.

Then Tony Hinde, development manager for Lever Brothers, dazzled us with some statistics. During the session we had given off enough body fat, he asserted, to cover five pillow-cases. When asked, 94 per cent of people thought normal washing powders did not deal adequately with grease. And 76 per cent of people who had tried the new powder thought it as good as or better than their regular one.

Bidding to be Investigative Reporter of the Year, I asked Hardy afterwards how many of those 76 per cent had thought it better, and how many only as good. He did not have the exact figure, but he was sure more than half thought it better "otherwise we wouldn't have gone ahead and launched it nationally, would we?"

They gave us food, drink, a large pack of the magic powder and a headscarf, which should keep the hair out of my eyes when I dig my allotment. Life will be marvellous from now on.



Royal do

The Law Society celebrated its 150th anniversary on Monday night by inviting the Queen and Prince Philip for champagne at its sumptuous hall in Chancery Lane. The 900 guests were allocated to three different rooms, according to the colour of the tickets they held, and there was animated and legalistic hate beforehand about order of precedence which implied, especially as it strongly forbidden to leave room to which one had b assigned.

There was some relief w it was learnt that the Qu and the Duke would each spending exactly half an h in each room, but this tur out to be unfair because ne half the guests were in Common Room, and thus less opportunity to be cha so. There were also many fe holders of high legal offic that room, and the repor were all there, thus provin to be the lowest in status.

However, both the Qu and her husband were in j mood and were much admi though no reporters—not e the man from *The Time* could talk to them.

The evening's celebrati continued with a dinner-da at the Waldorf and an all-n discotheque on HMS Belf Survivors attended a banque the Guildhall last night, wh Princess Alexandra and An Ogilvie were guests.

All this expenditure, howe has had its consequences. E the very substantial coffers the Law Society have now b depleted. One of the econo measures is the scrapping the press bar at the socie annual conference—a tradi nal meeting point for l loading solicitors.

Andrew Cartwright of Lon was intrigued to read in brochure for British Airw Sovereign Holidays: "E Africa—so different, so unic so infectious." Is it, he u ders, the start of a new t of special interest holiday?

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TIMES PAST

Ru… 'minute pedestal'

continued from page I

and the European element have been notably reduced.

The Curia itself, the administrative machinery for governing the church, reflects the same changes. Non-Italians hold important posts, beginning with that of the cardinal-secretary, now held by the French Cardinal Villot. Among the sacred congregations, which correspond to departments in the church's government, the former Holy Office, now known as the Congregation for the Doctrine of the Faith, has a Yugoslav, Cardinal Seper, at its head.

Indeed, of the 10 congregations, only two (those dealing with bishops and with canonizations), have an Italian-born prelate as prefect.

Largely advisory synod

A fairly new body responding to the Vatican's need for a broader outlook is the International Synod of Bishops. This body was set up by the present Pope in September, 1965, as the embodiment of the Doctrine of Episcopal Collegiality on which the Second Vatican Council placed such importance. Collegiality was the principal theme of the council and is based on the assumpcious that the bishops, as descendants by consecration of the Apostles, are a college and responsible, with the Pope, for the government of the church.

The Synod established to represent this doctrine is largely advisory, but on occasion it can have deliberative functions, although the Pope would have to ratify its decisions. It has so far sat four times and the next session is due in 1977.

With fairness one could say that the Synod is still shaping its role in the machinery of the church. At least it can be said that the Synod provides the bishops of the world with the chance of making their views publicly known. It has yet to solve the problem of how to express an agreed formulation of these views, which are often widely differing.

Without such formulation, it is not easy for the Synod's permanent steering committee and secretariat, which are based in Rome, to press forward the views expressed in the assemblies. This sounding board of views from the Catholic world has to be made part of the essentially monarchical structure of the Vatican, a difficult task and a challenge to ingenuity.

Of the traditional bodies through which the church maintains its contacts with the world, the most intriguing is the Papal Diplomatic Corps. An apostolic nuncio has two ranks: he is a bishop and an ambassador. He reports back to the Vatican like any other diplomat and follows the normal rules of international diplomacy, but the object of papal diplomacy differs from that of a normal temporal power.

The first aim of the nuncio is to protect the practice of the Catholic religion in the country in which he is stationed. He may have personal preferences for a particular form of government, but the main aim is to see that Roman Catholicism is given the freedom it requires whatever government is in power.

This over-riding consideration sometimes causes anomalies: for instance the Vatican is being cautious in Chile and does not allow itself to be induced into expressions or actions on moral issues.

This does not mean that the Vatican is unaware of moral issues: it means that it sees those issues in a quite different form. The Vatican is frequently misunderstood for this reason, which is simply one of the many obstacles it meets in the involved process of cultivating its relations with the world at large.

P.N.





The Laocoon (top left) and the Belvedere Torso (left) hold a preeminent place in the Vatican's collection of sculpture after more than four centuries. Books in the library's vast collection include early and rare printed works, exhibitions of which (right) draw admiring visitors.

Treasures grand and humble

by Georgina Masson

The greatest treasure of the Vatican Palace is undoubtedly the Sistine Chapel. Its attraction lies not only in the fact that there Italian Renaissance art reached its peak, but also because the familiar story of Michelangelo's titanic, single-handed labour endows the chapel with dramatic human interest.

What is perhaps not always so well remembered is that Michelangelo would never have received this, his greatest commission, if it had not been for the intuition of Julius II. At the time, Michelangelo, who was 33, was known only as a sculptor. It was Julius who perceived his genius and pressed the commission on an unwilling man, who as yet had no experience of fresco painting.

Thus in a sense the Pope shared the burden of the undertaking, which, if it had failed, would have marred the beauty of the chapel founded by his uncle Sixtus IV, who had employed Botticelli, Ghirlandaio, Pinturicchio and Cosimo Rosselli, the greatest artists of his own day, to paint the frescoes on the walls.

The Vatican had become the official residence of the Popes only after their return from Avignon in 1377. Little had been done to make it worthy of its new function before the accession of Nicholas V in 1447. He renovated the medieval apartment of the Popes, and added a new wing to the palace overlooking the orchards to the north. It was here that he and most of his immediate successors lived, and three of them—Nicholas himself, Alexander VI and Julius II—commissioned for it three of the Vatican's great Renaissance treasures.

The earliest—Fra Angelico's exquisite frescoes of events in the life of St Lawrence—decorate Nicholas's own private chapel. The second—the Borgia apartment—could not present a greater contrast, especially now that it is filled with Pope Paul's collection of modern art. For here the gilding and rich colours of Pinturicchio's frescoes reflect Alexander VI's taste for opulent splendour.

This evidently did not appeal to Julius II, any more than did his memories of his predecessor. For in 1507 Julius moved from the Borgia apartment to the suite of rooms above, although these were then being redecorated by Perugino and other artists.

In 1509, after Julius had given him a sinecure in the office of Papal briefs, Raphael was entrusted with the decoration of these rooms, then, and now, considered to be his masterpiece. Thus, contrary to custom, they are called, not after the Pope who commissioned them, but simply the Stanze di Raffaello.

Today Nicholas V's wing stands in the centre of the Vatican Palace, facing the library across the Cortile del Belvedere. It is thus associated with the two earliest Vatican collections of treasures.

The library, founded in 140 with some 340 codices, is the oldest. Originally it was housed in Nicholas's building, but by the end of the sixteenth century it had already grown so much that Sixtus V built the existing library. This now contains more than a million printed books, vast collections of manuscripts and incunabula, the Archivio Segreto—which has nearly 10 miles of shelving—and several other archives.

It would be hard to count the treasures of the library and archives today, but their extraordinary variety is illustrated by those that are displayed in the Salone Sistino. These include fourth and fifth century Anglo-Saxon Gospels, autograph poems of Petrarch and Michelangelo, Botticelli's illustrations for Dante's *Divina Commedia*, Henry VIII's love letters to Anne Boleyn, and an autograph letter from the Christian Empress Helena of China, written to Innocent X on November 4, 1650.

The library building cut Bramante's Cortile de Belvedere in two. Originally, this, the first great Roman Renaissance garden, had stretched from the palace to Innocent VIII's old Villa del Belvedere. This was transformed to create a suitable setting for Julius II's collection of antique sculpture, the nucleus from which the Vatican collection has grown to become the largest in the world.

Although more than 450 years have passed since Julius's death, his chief treasures—the Laocoon, the Belvedere Apollo and the Torso—are still the most celebrated pieces in the collection. Many others have been added by subsequent Popes, including the Mars of Todi, the Chiaramonti Niobid, the Jove of Otricoli, the Apollo Sauroctonus and the Augustus of Prima Porta.

One of the most fascinating aspects of the Vatican collections is that, unlike other regal ones, they reflect, not the tastes and interests of a single dynasty but those of the 55 popes who have reigned since 1440, and many of the earlier ones as well, also of some of the cardinals they created.

A splendid thirteenth-century opus Anglicanum Cope was worn by Boniface VIII at the opening of the first Holy Year in 1300. And the Vatican owes its one Leonardo to Napoleon's uncle, Cardinal Esdi, who found half of it in an antique shop and the other being used as a cobbler's bench. It now hangs in the same room as Raphael's transfiguration, in the picture gallery, which also houses the famous Raphael tapestries.

During the Napoleonic wars some of the Vatican treasures migrated to France, and some, like the Belvedere statue of the Tiber River god and the Carpegna cameos, never returned. They were replaced by nineteenth-century treasures, such as Canova's Perseus.

Others were rescued by a British naval squadron commanded by Captain Troubridge, who was awarded the privilege of emblazoning the keys of St Peter on his arms.

Not all of the treasures of the Vatican are rich and grand. Some, the oldest, are humble objects, though they are not the oldest in the chronological sense. But they have been associated with the Holy See longer than any of the others. For centuries they formed part of the treasure of the Sancta Sanctorum, the ancient private chapel of the popes in the Lateran Palace.

Some of them are simple ecclesiastical vestments of wool or linen, dating from the firs to the third century.

Others are scraps of cloth—the *Linteamina* or *Brandea*, believed to have been soaked in the blood of martyrs. For the early Christians continued the old custom of thus preserving the blood of the brave as the pagans had preserved that of loved ones, heroes and famous gladiators, because they believed that some of their virtues were thus transferred to themselves.

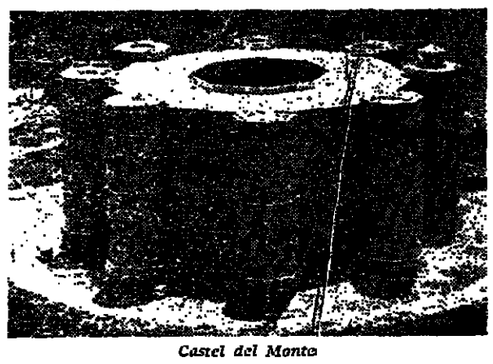
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TOURISM IN PUGLIA:
An offer which bears no comparison

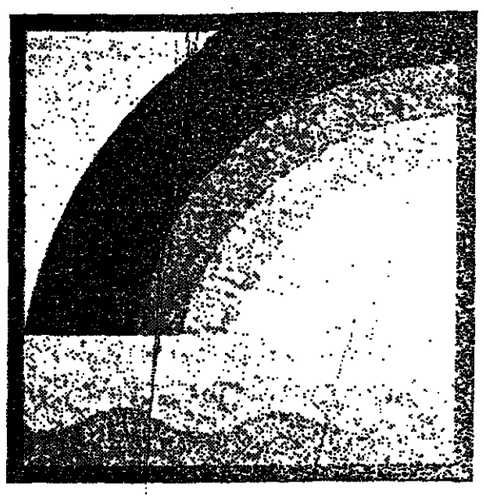


Avv Vincenzo Palma, Regional Adviser for Tourism and the Hotel Industry.

1969	Hotel Guests	Guests other than hotel	Total Guests	1974	Hotel Guests	Guests other than hotel	Total Guests
Bari	591,825	53,458	645,283	Bari	685,997	22,603	708,600
Brindisi	342,881	139,534	482,415	Brindisi	448,391	114,056	562,447
Foggia	466,367	157,490	623,857	Foggia	516,871	355,585	872,456
Lecce	202,063	37,505	239,568	Lecce	314,323	314,289	628,612
Taranto	284,490	73,973	358,463	Taranto	336,277	181,274	517,551
Puglia	1,887,626	461,960	2,349,586	Puglia	2,301,859	987,807	3,289,666



Castel del Monte



Puglia. Where Nature is colour

Article taken from " La Gazzetta del Mezzogiorno " of 18 May 1975.

Results and Prospects

Despite the present economic difficulties, tourism is still booming in Puglia.

Although the region is experiencing the problems caused by a particularly difficult and sensitive period in our Country's existence, Puglia is in fact becoming increasingly important in terms of prospective expansion of tourism. This also involves many areas of the Mezzogiorno, a territory rightly regarded as Italy's great unexploited touristic area and as a valid alternative in terms of unspoiled surroundings and a rich artistic and historic heritage to the traditional tourist areas of central and northern Italy, which are becoming more and more crowded and, in a word, outdated.

Puglia: a region of surprises, unique in its many original and evocative attractions, the fascination of its coasts, its typical Apulian "trullo" houses and caves, its majestic castles and splendid cathedrals, its countless historic memories, the beauty and charm of its traditional landscapes, the wide expanses of its age-old olive groves, in the solemn expressions of its heritage, the rediscovered novelty of its folk-lore, the irresistible nature of its cuisine.

With the astonishing development of its public buildings and services, with the notable increase of its accommodation facilities, with the completion of important recreational areas—think particularly of the great Safari Zoo in the Forest of Fasano. Puglia today is able to offer tourist amenities including every comfort required by holiday-makers. And this offer is being carefully considered by tour operators in almost every European market. It will shortly be an influential factor in the great tourist market of the European and Mediterranean area, insofar as it allows the region to become more competitive by means of well-directed policies of co-operation on the part of businessmen, supported where necessary by the Region and smaller tourist authorities.

Over 28,000 beds in the hotel trade; 34,000 in non-hotel facilities (camping sites, tourist villas and youth hostels), about 68,000 beds available in all—a number which is to rise to 80,000 in the next two years; large residential centres now existing in every province of Puglia (the International Village of Rosa Marina alone has 6,000 beds); other important hotel ventures in the course of completion in Salento (Otranto) and in the province of Bari; the future improvement, now assured, of present rail, air and road communications connecting Puglia to the country's great trading and tourist areas—all these are valid foundations for the future development of our offer to tourists.

This is not to say that there are no maladjustments in certain areas, the old and new problems of the Mezzogiorno. Particularly in the smaller communities, there are cultural and educational deficiencies such as are typical of a society which is no longer agricultural, yet not wholly industrialised. Tourism suffers from this because it needs sound economic structures and a developed social environment on which to lay the foundations for its expansion.

All this is the concern of the Region, and more specifically the concern of the Council of Tourism and the other authorities involved, which plan their respective incentive activities within the guide-lines for a balanced economic development of Puglia, an achievement which can be possible only by co-ordinated regional planning.

1974 concluded with a modest increase in the number of tourists in Puglia as a whole. This, while it does not allow over optimistic forecasts for the future, must in the light of the present difficult situation be regarded as a positive factor. That this increase is in fact less than was forecast and not in proportion to the Region's promodonal effort, is due to the marginal factors already referred to, and by no means indicates a reversal of the trend in the influx of tourists, both Italian and foreign, directed more in recent years towards Puglia, which is regarded as a "new" area to be discovered and visited within the Mezzogiorno.

Tourism in Puglia is, we are certain, still only in its early stages. It is sure to expand and in the next few years to develop as all of the regional tourist activities get off the ground.

written by: Avv. Vincenzo Palma, Regional Advisor for Tourism and the Hotel Industry.

Conservation of the environment, improvement of accommodation facilities and encouraging tourism are the main objectives of the Regional Council of Tourism.

Accommodation facilities on the increase

How to obtain subsidies from the Mezzogiorno Development Fund and from the Regional Authority.

The Region's commitment to promote private ventures in the sector, that is to provide incentives for investment in tourism and hotels, was evidenced by the Regional Act No. 16 of 4.7.73, "Implementation of National Law 326 of 12.3.68", aimed at providing for the rationalization and development of hotel and tourist accommodation. This law, refinanced in 1973, 1974, and 1975, provides allocations totalling 2,999 million lire.

Applications for subsidy so far submitted to the Region total about 120 and involve ventures for investment of over 40,000 million lire. Productive investments approved under the regional procedure, being allocated the maximum subsidy of 25 per cent of outlay, could amount to about 12,000 million, but it must also be remembered that in the case of many ventures the investors concerned have also submitted applications for finance to the Mezzogiorno Development Fund, which provides funds independently of the Region, except in a few cases and under special conditions.

To date, the Fund's "working party" has already given favourable consideration, with the approval of the Regional Council, to 50 applications for finance under Act 853 of 1971, involving tourist projects for 6 000 beds to the value of 21.000 million lire.

Simple addition shows that with financing from the Fund and subsidies from the Puglia Region—which have recently been approved by the Regional Assembly—it will be possible to provide incentives for projects totalling 33 000 million lire, some of them already completed and in operation. This is no mean achievement, whether from the economic and financial point of view, from that of the increase in accommodation (at present there are 27.000 hotel beds and 28.000 in other facilities) or from that of the noticeable increase of visitors over the past three years in the hotel sector, the standard of which has risen considerably.



The well in the Seminary Palace

SMEAR CAMPAIGN LAUNCHED

Puglia "dangerous" to tourists

Tourism: the "Puglia project" is beginning to cause unease. Its competitive prices, the attractions of its sunshine and its unpolluted sea are alarming many people: a smear campaign is under way. The German weekly, *Stern*, (readership over 4 million) is making serious accusations, their target "Cavtat", the Yugoslav motor ship which sank last year off Otranto with a cargo of nine hundred drums of tetraethyl lead. From Austria, *Kurier* is propogating more or less the same slanders. In Paris, daily papers are reviving the question of the curse of cholera. Worse still, Northern Italy is exporting the wares of doubt and self-denigration to half of Europe.

The result: here and there foreign travel agencies are starting to react. "Let's talk about it next year", they say, attempting to extricate themselves in dignified fashion after having made promises, negotiated, virtually completed the "packages" and all the rest. In a word, the telex machines are typing melancholy messages: "What's this story about cholera lying in wait again?", asks one. Another ends, "Why don't you make up your minds to salvage the 'Cavtat'?"

Years of effort risk being buried under a landslide of vilification. Who is behind the merchants of poison? What underlies the cargo of lies exported abroad with the printer's ink of northern papers?

The "diplomacy of sunshine" campaign conducted throughout Europe by the Region of Puglia has caused envy, and is a matter of concern to the holiday sellers, the foreign travel agencies committed to "marketing" holidays in Spain, Greece, Yugoslavia or Tunisia under the attractive spur of the large commissions those countries offer. But in our own country, who are the parties interested in cutting off the new circuit which "Operation Puglia" has opened?

The question is disturbing to say the least, since this genuine product of ours, offered at highly competitive prices and "laden" with sunshine, unpolluted seas, inviting beaches and enviable resources, is stirring up a touristic war capable of causing irreparable damage. One hopes that the home-made ill-will will dissipate with the arrival of the first tourists, who will find no difficulty in ascertaining the true facts and will make them known on their return.

The "Cavtat" however is another matter. No one can free us of the threat of the drums at the bottom of the sea, even though it his been scientifically proved that only in perhaps a decade can they become a matter of ocern or fear. The problem must in any event be attacke at the root by finding the money needed to salvage the vessel. There is no other course if we wish to safeguard our tourist trade and secure the results of the major marketing campaign contucted by Regional Adviser Palma and supported by the Regional Government.

Telegrams of protest to foreign periodicals, denials, even visits by the "sun delegation" undertakings with Enit (the Italian tourism authority) to insist on the thankless theme of the hmp less drums—none of the suffice. With foreigners something of quite a different nature is required. In vema, the Regional Adviser is not believed, regardless of the specific assurance given the Kurier representatives and others. No one said it in so many words, but it was clearly written on all their faces by the smirks and disbelieving glances. There is nothing for it then but to remove this further which is such a source of satisfaction to the holiday hijackers and professional calumnists.

The Region of Puglia has taken on this commitment, but it can meet it only with the help of the Central Government, since the "Cavtat" affair, apart from being a national difficulty, is also a serious financial problem. This aid is both needed and urgent, and must be provided before it is too late. For foreigners will continue to disbelieve, will go on saying that by the end of May the entire Adriatic will be polluted, will keep on claiming that we will die en masse poisoned by anti-knock fish.

The "peril of Puglia" means in the final analysis that we have built ourselves a road and made ourselves a name, however hard it was. And so it is that Puglia's sunshine and sea need aid just at the moment—paradoxically, when Europe is becoming aware of their incline presence as the promise of new and different holidays, polluted only by the imagination of an ancient and pathological hatred.

Domenico Lore

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Newspapers and radio in many languages

by David Willey

The Vatican keeps in touch with the world's 600 million Roman Catholics through its own newspaper and radio station, but so far has no television transmitter.

L'Osservatore Romano, the semi-official Vatican newspaper, is published in Italian six days a week and has a Sunday edition called *L'Osservatore della Domenica*, published in picture magazine format. Tabloid weekly editions of *L'Osservatore* are put out in English, French, Spanish, Portuguese and German. Circulation figures are not made public as *L'Osservatore* carries little advertising.

But Signor Raimondo Manzini, the editor, who used to be the Vatican's official press spokesman, says that well under 100,000 copies of the daily newspaper are printed and about 30,000 to 40,000 copies of the abridged weekly foreign language editions. An Arab language edition is in preparation. Three subscription copies of *L'Osservatore* are posted every day to Moscow.

L'Osservatore appears on the newsstands in Rome at about 5 pm. It is run on a shoestring with an editorial staff of about 20. It contains no political comment on domestic or foreign affairs, but frequently adopts strong moral attitudes in its editorials. Pride of place is always given on the front page to Pope Paul's daily audiences and his speeches are often reprinted in full.

Objective view of the world

The Vatican newspaper contains a good spread of foreign news from the main world news agencies. According to Signor Manzini the newspaper tries to maintain as objective a view as possible of the world.

L'Osservatore began publication in 1861 as an opposition newspaper against the newly founded Italian state. For 10 years it carried on a war of words against Garibaldi and his followers. When Rome was finally occupied in 1870 and the Pope took refuge inside the Vatican, the newspaper began to be used as the official voice of the Holy See in its communications with Italian Catholics. *L'Osservatore* was printed and published for many years in Italian territory in the Via Ennio Quirino Visconti near by.

When Mussolini signed the Lateran Treaty in 1929 the newspaper was transferred inside the walls of the Vatican where it has been printed and published since and become to all intents and purposes the official mouthpiece of the Vatican. The formal official Vatican gazette is published monthly and entitled *Acta Apostolicae Sedis*.

The editor describes *L'Osservatore* as a top people's newspaper. The Vatican leaves popular publishing in the hands of a religious congregation called the Pious Society of St Paul. This produces Italy's top-selling picture weekly called *Christian Family*, which enjoys the biggest circulation in the country—1,800,000 copies.

Christian Family got into hot water with the Vatican recently after a group of leading traditionalist Italian Catholics wrote a letter to Pope Paul complaining about a new section in the magazine in which readers wrote in about their sexual problems and received answers from doctors and priests.

The Vatican printing press which prints *L'Osservatore* also carries out a wide variety of subsidiary printing activities, such as papal encyclicals, guide books, scientific and ecclesiastical texts and the Vatican Year Book. The Vatican's publishing activities are believed to run at a loss of several tens of thousands of pounds a year.

Vatican radio was founded in 1931. Its transmitters were designed by the great Italian radio pioneer, Guglielmo Marconi, and programmes still go out from his modest building situated at the highest point of the Vatican gardens behind St Peter's Basilica.

The running of Vatican radio was entrusted to the Jesuits from its inception. Father Roberto Tucci, its director, has Scots ancestry and used to be editor of the Italian Jesuit monthly *Civiltà Cattolica*.

Some 260 priests and laymen and women are employed by Vatican radio to put out 70 programmes a day in 32 languages.

As the radio expanded it moved into the building formerly occupied by the Vatican observatory. A second transmitter was built in the 1950s on land which used to belong to the German College about 12 miles northwest of Rome. The Vatican's transmitters now have a combined power of 1,000 kilowatts and programmes are beamed all over the world on short waves for some 18 hours a day.

Apart from purely religious items and broadcasts of the Mass, news broadcasts and concerts of classical music fill most of the air time. During Holy Year the radio is also running a daily multilingual breakfast show called *Hello Pilgrim*, which includes not only interviews and news but such useful information as currency exchange rates and how to call the police.

Since last summer Vatican radio has pioneered new broadcasting developments with the opening of Italy's first regular stereo radio service called Studio A. Although the Italian state radio, RAI, has been running experimental stereo broadcasts for some years, they are of poor quality both technically and in choice of music programmes.

Transmissions help to sell hi-fi sets

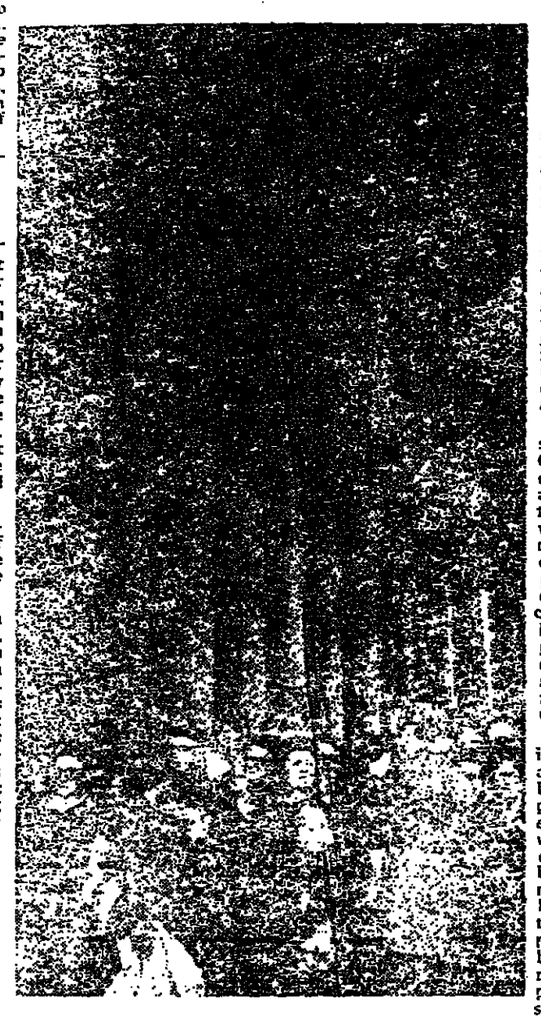
Vatican radio puts out four hours of high fidelity stereo broadcasts every day, light music in the afternoon and classical, pop and film track music at night. To judge by the demands for programme details many thousands of Romans are tuning in regularly for the first time to Vatican FM. There is no preaching apart from the odd half minute thought for the day inserted between some records.

Radio dealers in Rome report a boom in the sale of hi-fi radio sets since the Vatican transmissions have started.

The hi-fi service is the idea of Father John St George, an American Jesuit, who ran a similar programme at an American Catholic university in New York many years ago. "St Peter's disc jockey", as the Italian press calls him, has been receiving rave notices for his choice of pop and jazz which represents something of a revolution in the quiet world of Vatican social communications, as the public relations office styles itself.

A few years ago a group of Vatican radio's Italian programme makers got into trouble with the authorities for broadcasting an extract from a Beatles record which they analysed to examine the philosophical and moral implication of the lyric. The revolution that has taken place since then may be judged from the fact that Vatican radio's musical offerings during May include Miles Davis, a pop group called Titanic, Percy Faith and Ringo Starr.





Some of the hundreds of thousands of pilgrims to the main places of worship in the Vatican. Top: broadcasting from the Vatican radio station.

Holy Year is proving vastly di...

by Patricia Clough

As hundreds of thousands of pilgrims stream in and out of its major places of worship, Rome is witnessing a demonstration, this Holy Year, of the changes taking place in the Roman Catholic Church.

The Holy Year, the first since the Second Vatican Council, is proving vastly different from previous ones, both in its conception and in the habits of the pilgrims.

Ever since the first one in 1300 these events, now held every 25 years, have tended to reflect in various ways the state of the church and the contemporary world and especially the attitude to religion prevalent at the time.

This is particularly true of the last Holy Year, in 1950, and of this one—the former held 12 years before the epoch-making Vatican Council, the latter 10 years after its close.

The 1950 one came at the height of the reign of Pope Pius XII, in a climate of triumphalism, or glorification of the church's own power, strength and rightness. It was a mood expressed with great pomp and splendour, frequently with vast rallies and pilgrimages, and with emphasis on outward forms and gestures of devotion.

The tone of the year was set by two important events. One was the pronouncement of the dogma of the bodily assumption into Heaven of the Virgin Mary, a move which further widened the rift with other Christian churches. The second was the papal encyclical *Humani Generis*, which halted many currents of progressive Catholic thinking at the time and gave a warning against the dangers of "Irenism", a movement among Catholics to prepare the way of Christian unity.

Could Pius XII have imagined that only 25 years later a successor would hesitate before calling a Holy Year partly for fear that such an event, with its associations with papal authority and tradition of indulgences, could be interpreted as anti-ecumenical? That, once decided, he would choose as one of its two themes reconciliation, particularly with separated brethren; or that inter-denominational pilgrimages and prayers would be a small but significant feature of the celebrations?

The themes of Pius's Holy Year, held while memories of the Second World War were still strong, were return (to the Church) and forgiveness. For the present year, which comes amid post-council dissent and friction and the uncertainties of a troubled world, Pope Paul has chosen renewal and reconciliation.

But the greatest contrast is in the approach of the two men to the celebrations. Pope Paul, in keeping with the spirit of the Vatican Council, has emphasized that his aim is a spiritual inner renewal of each individual. In 1950 heads of state, exiled monarchs, government delegations and all sorts of personalities made ceremonious pilgrimages to Rome; this year there are no official visits or representations.

Pope Paul wanted—and is getting—just "the people of God". Gone are the impressive mass rallies by Catholic organizations. Instead there are talks, prayer meetings and debates.

Even the question of indulgences is being treated judiciously. From the beginning a main attraction for pilgrims has been the promise of a plenary indulgence—remission of time in Purgatory for their sins—after visits to the four great pilgrimage basilicas of St Peter, St John Lateran, St Mary Major and St Paul Without the Walls.

No mention of indulgences

This year it can be obtained by participating in a celebration in only one basilica, and pains have been taken to present the indulgence as "a way to overcome our sinfulness" and a symbol of penitence. The official pilgrim's handbook omits to give the meaning of indulgences, a practice which has largely fallen into disuse.

The pilgrims are demonstrating that the new style accords with the mentality of probably most modern Catholics. They appear to be turning away from exterior forms of devotion to a more personal kind of faith.

Outside the walls of Rome a continuous stream of pilgrims is flowing to the catacombs in whose dark passages and chapels they gain a vivid impression of the early Christian church and the burning faith for which thousands died.

At the catacombs of St Calixtus, where 16 early martyr-popes are buried, the administration calculates that already three times as many pilgrims have come as in all 1950. This appears to show a growing sense of affinity, particularly among young Catholics, with the stark simplicity of the early Christian faith.

Not far away geographically, but in complete contrast, is the Scala Santa, the stairs up which, legend has it, Christ was led to be tried by Pontius Pilate. For generations it has been the custom of devout Catholics to climb these stairs on their knees as a sign of penance, whispering prayers and sometimes weeping and kissing the steps as they go.

On one average morning in April about 12 people were climbing the steps on their knees; most were women and all were over 50, although the priest in charge said that young people were seen too. Compared with 1950, however, the Holy Stairs had lost their attraction.

This may be partly because pilgrims are no longer obliged to visit St John Lateran across the way, and partly to the traffic. But the priest has no illusions. "The times are changing, the mentality is changing", he said. "I feared worse, but if by the end of the year we get half the number who came in 1950 we can consider it a success."

At the top of the stairs is a souvenir shop where nuns sell relics of modern saints, including Pope Pius X and Maria Goretti, an Italian girl who died defending her virginity and was canonized in 1950. Twenty-five years ago these relics were selling, he said, "faster than we could make them up". Now the relics—a tiny fragment of something encased in a plastic amulet with a certificate guaranteeing authenticity—are kept under the counter. Only one nun knows how much they cost (83p) and the impression is that demand is scarce.

"People are less Catholic now", according to Signor Gabriele Ferrante, whose family have run a souvenir shop in St Peter's Square for 60 years. Signor Ferrante remembers with nostalgia the last Holy Year, when pilgrims bought armfuls of rosaries to have blessed by the Pope and to take home for friends and relatives.

Customers would spend huge sums on gold medallions, pictures and statues. Nowadays, Signor Ferrante says, only the elderly buy rosaries; the rest want only postcards or the odd cheap ashtray or trinket.

Outwardly, too, the difference is striking. Women stroll into the basilicas bare-headed and wearing jeans, which would never have been allowed in Pope Pius's time.

A yellowing notice outside St Peter's forbids women to wear "mini-gowns" and sleeveless dresses, but a girl in what is undisputably a "mini-gown" is reading a prayer at a service in the basilica's Chapel of the Blessed Sacrament.

Those who predicted, sometimes hopefully, that this Holy Year would be a failure have been confounded by statistics, which show that during the first three months more than 600,000 pilgrims came to Rome through organized channels—more than three times the number in the same period in 1950—while possibly as many again came without contacts with any organization or travel agency.

So great are the numbers—80,000 or more on a feast day—that in future papal audiences will be held and probably Masses celebrated in St Peter's Square, as even the vast basilica and audience chamber cannot hold them all.

On the other hand, any different result would have been surprising, since travel, particularly in groups, is quicker, easier and much cheaper than ever before. The sea of motor-coaches in front of St Peter's during papal audiences witnesses to a triumph of mass tourism.

Nevertheless there have been bitter complaints that the Holy Year, which was hoped to provide a much-needed boost in the midst of the economic crisis, has failed to come up to expectation. Particularly put out are the hotelkeepers, who claim that they are getting only half the customers expected, while most pilgrims are housed in religious institutions and modest inns and pensioni linked with pilgrim or travel organizations.

Those directly involved with the pilgrims agree that most tend to come from the more modest classes with limited spending power. Also organized groups with a set programme tend to be less accessible to temptation than individual tourists.

Epidemics, ecological collapse, total paralysis of the city and other calamities predicted as the result of the vast influx of visitors have not so far come to pass. Considering the numbers involved, the Holy Year has made remarkably little difference to Roman life.

The biggest inconvenience has been the huge traffic jams in the area of St Peter's caused by the closure, in order to create a pedestrian precinct and motorcoach park, of certain streets, two of which are main traffic arteries.

ADVERTISEMENT

The Campania Region in search of a new role in the South, in Italy as a whole and in Europe

Naples: From ex-capital to regional metropolis

Summary: All the new programmes are aimed at redirecting development towards the internal zones of the territory, following decisions made by the regional government. Initiatives in the industrial, agricultural and tourist sectors. The immense undertaking of disinfecting the Gulf has begun. Assistance in the sectors of health services and transport.

Naples is the capital of one of the most "difficult" regions of Europe. If we wanted to define the rôle of the Campania in terms of economic geography we could call it a border region: it is the gateway to the South of Italy and symbolically summarizes all the problems and headaches of economic and social recovery. This statement is supported by the figures: in every sector of activity, Naples and the Campania present a situation which is a little higher than the Southern average, but certainly lower than that of the rest of Italy. Let us make just one comparison: the percentage of active population of the Campania is 45.42%, i.e. lower than the overall Italian percentage (47.26%) but slightly higher than that for the whole of Southern Italy (45.01%).

A "difficult" region, then, conditioned by a population "burden" which is among the highest in Europe: over 5 million inhabitants distrusted—badly, as we shall see—over an area of 1,464,251 hectares; in percentage terms the figures are more indicative: while the surface of the Campania accounts for 4% of the national territory and 19% of that of the South, the population represents respectively 9.4% and 38%. These figures should be taken as obligatory points of reference in any discussion on Naples and the Campania, and on the obstacles confronting the region in the realization of more incisive economic and social development. The first obstacle and without doubt the most serious one, is Naples itself which, like Venice—although for different reasons—is a real "problem city", which has until now exercised a parasitical predominance over the whole of the region. Only over the last few years—assisted in this by the initiation of regional reform—has Naples been trying concretely to "change its ways" and to define its rôle, which should be that of a regional metropolis at the service of the regional territory, wiping out with one clean stroke all that still remains of the old, archaic image which has conditioned it up to now.

All the new town-planning implements and all the decisions on establishing new industries are now motivated by this idea of bringing about a redirecting of the industrial and housing activities of the coastal belt, which is saturated beyond the limits of its possibilities, towards the internal zones which, in contrast, have become depopulated almost to the point of jeopardizing their survival, precisely in consequence of the "monocentric rigidity" which has characterized the whole development of the region including its cultural life.

This requirement has been affirmed for the first time by the Committee for the economic planning of the Campania and hence has become an operating principle, which promoted first the installation of Alfa Sud—the first large car factory in the South—in a zone focused on the internal and peripheral situation of the region, and subsequently a more balanced distribution of industrial initiatives. In this way interesting industrial concentrations have been created: the Salerno complex, which is now one of the most sizeable and active of the South, that of Capua-Caserta and in particular that to the north and north-east of Naples, with its point of highest concentration in Alfa Sud.

The "logic of redirection" has been taken as a model by the regional government too, ruled from the outset by a centre-left coalition, and in these very months has received its first sanction in the document on the "options" for the economic and social development of the Campania drawn up by the Chairman of the regional board, Prof. Vittorio Cascetta which, after approval by the regional Council, must be considered the platform for the development plan now in an advanced stage of realization. In this logic and the most recent decisions are also incorporated, such as the construction of the international airport at Grazzanise—in the area between Naples and Caserta—the Fiat plant at Grottaminarda—in the province of Avellino—and that of SIR in the Sele plain—in the province of Salerno—the restructuring of the port system, which has of course its main focus in the port of Naples, but is diversifying its regional presence, giving potential to the activities of the ports of Salerno, Castellammare and the other minor ports—and, finally, the new packet of initiatives for 65 milliard lire in the sector of the small and medium-sized industries, which has already been approved by the central planning institutions and is about to become operative. The effectiveness of this development plan is of course bound up with a solution to the other problems in the sector of infrastructures and services, the lack of which, as the cholera episode dramatically proved, exceeded the safety limits. The regional board is working out the new hospital plan and at this very moment the immense project has begun of disinfecting the region, which will mean work of considerable importance and, above all the expansion of the drainage networks of the Neapolitan area to cover the real demands of the community. The undertaking of these works roughly at the same time will also serve to have a positive effect on the difficult conjunctural situation of the Campania and to improve employment levels, which have undergone fluctuations as a result of the crisis confronting the whole country: the regional board under the chairmanship of Prof. Vittorio Cascetta, has defined the lines of action of this "emergency strategy", with the agreement of the head offices of the trade unions, aimed at the realization of all the projects already operative, with recourse to exceptional bureaucratic procedures.

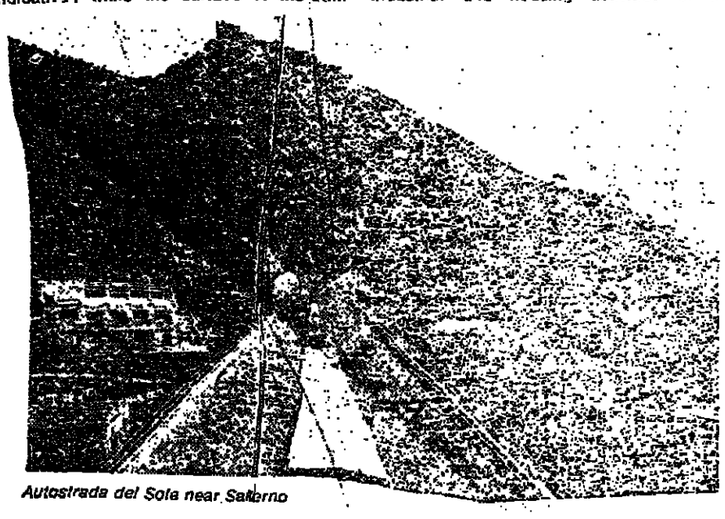
In the vital sector of internal transport we are also undergoing a period of great upheaval: the most important works in the initial stages, after the plans have been determined are the first line of the Naples underground railway the doubling of the Circumvesuviana railway track the modernization of the Cumana Railway, and some internal links indispensable for solving the problems of commuters.

In conclusion, a few words on the other two main sectors of the Campania economy: agriculture and tourism. The region has recently launched a legislative package which the unions involved considered positive and advanced because it is aimed at a restatement of policy on industrial bases of the traditional activities and at the exploitation of some resources which have been little utilized in the past in particular in animal husbandry. Where tourism is concerned, finally the period following the cholera outbreak has been definitely overcome and symptoms have been noted of a promising revival, thanks too to the improvement, carried out at regional level, of the cultural field, which had its traditional but sole focus in the summer activities in the theatre at Pompei. An authentic, cultural tourists' itinerary was worked out which includes all the most important monuments, from the historical and the aesthetic point of view, of the Campania; the Palace of Caserta, the historical centre of Benevento, the charter house of Capri, Sorrento, Palinuro and Positano, where a theatre has been erected on the beach amidst natural scenery which the great and exacting Laurence Olivier has called the most picturesque stage in the world.

It is one of the new triumphs of Naples; other and more important ones will be added in order that the Campania can obtain for itself the role which lies within its scope in the South, in Italy and in Europe.



Vellica Maggiore (Salerno)—Church of S. Gennaro & Positano



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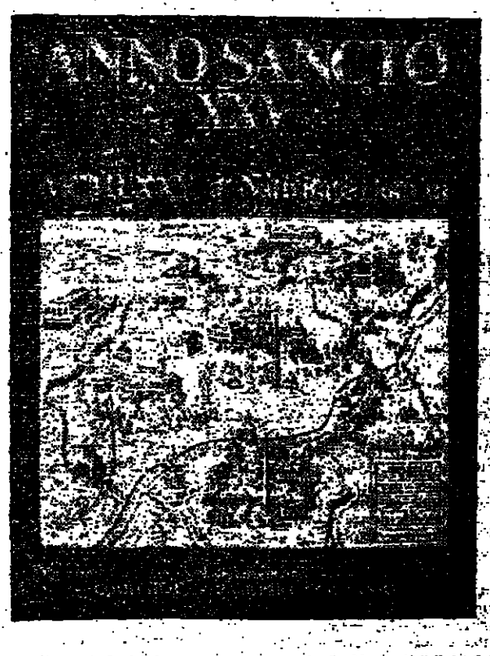
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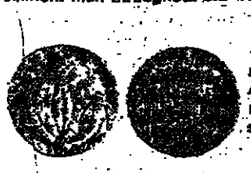
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TIMES PAST



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In the small area of "material territory indispensable for the exercise of a spiritual power entrusted to men for the benefit of men" there are most of the everyday things. Left to right: the railway station, the pharmacy, and the tax-free store.

Absolute monarchy that can be measured in acres

by John Earle

In the Vatican City's 108.5 acres there are most things a country would want, from post office, law court and newspaper to a railway station, pharmacy and grocer's shop. It has its own yellow and white flag bearing the papal tiara and keys, and the right to register shipping.

But there is no income tax, no physical customs control on entry and nothing is left of the armed forces except the 63-strong Swiss Guard.

The Vatican City State is Europe's last absolute monarchy in which the Pope as elected sovereign possesses full legislative, judicial and executive powers, even though in practice their fulfilment is delegated to others. It has existed since the Lateran Treaty of 1929, which settled the half-century quarrel with the kingdom of Italy over the status of the papacy. The Stato della Città del Vaticano (SCV) is all that remains of papal domains once stretching beyond Bologna in the north and half way to Naples in the south.

Now sovereignty is concentrated in this landlocked enclave, no bigger than a private estate, stretching up the hill behind St Peter's Basilica, built over the saint's tomb. In addition, a number of pieces of church property in Italy, including the Pope's summer villa at Castelgandolfo in the Alban Hills, enjoy extra-territorial status.

The reason for physical possession of this tiny piece of land was explained by Pope Pius XI in 1929: "We hope that it will be clear to all that the supreme Pontiff has but that amount of material territory indispensable for the exercise of a spiritual power entrusted to men for the benefit of men. We do not hesitate to say that we are pleased that things are so. We are pleased to see the material land reduced to such minimal terms that it can be considered as destined to support and to serve spirituality."

The present *Governo* or Government of the Vatican City State is based on a law which came into force on July 1, 1969. The Pope exercises legislative and executive power through a Commission of Cardinals, who in turn delegate its practical application to a *Delegato Speciale* or Special Delegate.

The seven-member Commission of Cardinals, appointed for five years, is headed by Cardinal Jean Villot, the Secretary of State. The Special Delegate is Marquis Giulio Sacchetti from an old papal noble family.

The *Governo* comprises the offices and activities needed for its particular brand of government, including the issue of Vatican stamps and coins—although the latter, of identical size and value to Italian coins, are seldom met in small change because the public tends to hoard them for their curiosity value.

In addition, it has under its responsibility the administration of the museums, archaeological research, the Vatican radio and the observatory. The Civil Service consists of 1,453 officials, all laymen except 136 prelates.

A select band of 356 people have Vatican citizenship, which is a temporary status dependent on the performance of a duty in or connected with the Vatican and renounceable on its termination. Children born on Vatican territory have no claim to citizenship.

At present it is held by 33 cardinals in the Vatican, 165 diplomatic representatives of the Holy See abroad, the soldiers of the Swiss Guard, and prelates and laymen in Vatican employ. In addition, 351 foreigners are authorized to live on Vatican territory.

This would not be everybody's desire. After all, there is nothing to do in the evening by way of public entertainment, and the gates of the walled city state are shut at night. A Vatican citizen intending to travel abroad may suffer the inconvenience of obtaining a visa on his small red passport from numerous countries which give free entry to those of larger powers.

He may not indulge in commerce inside the city state. He does, however, enjoy the advantage of tax-free shopping at the Vatican store for food and drink, tobacco, cloth and the like. It is a privilege which appears to be fairly widely exercised, judging from the numbers of Roman housewives with big shopping bags who throng the *annona*, as the shop is called, from the Latin word for the year's crops and agricultural produce.

Sales are rationed, but even so the limits seem generous enough—a policeman on duty outside the *annona* said he was allowed to buy two bottles of liquor a day. The authorities have to be on guard against black market excesses, and there are those who think that there is little justification for such a privileged sales point and it would be better to close it.

On the other hand, it can be argued that Vatican salaries are low by Italian standards, and so cheap shopping is not a privilege but an act of social justice in these inflationary times. While few officials receive less than 200,000 lire (about £130) a month, a cardinal will not draw more than 600,000 to 700,000 lire (about £400 to £470).

The shop lies in a part of the Vatican entered through the gateway of St Anna where there are a few streets like those of a modern town with morning parking and traffic problems as bad as anywhere. In this area is the main post office, the pharmacy—run by the *fatebenefratelli* or "do good brothers", who also manage the hospital on the picturesque island in the Tiber—the offices of *L'Osservatore Romano*, and the printing works which can publish in numerous languages.

The railways and the law courts enjoy a more tranquil existence. The station, an imposing pile at he foot of the beautiful Vatican gardens, is shut for passenger traffic and during 1974 handled 561 goods wagons. The law is administered by a civil judge, a court of first instance, a Court of Appeal and a Court of Cassation (annulment). But we read of the Appeal Court in the official account of the Holy See's activities in 1974. It delivered judgment during the year in one civil case while it had pending two penal cases.

The same cannot be said for the Vatican postal and telephone services. The former, it seems, is being used more by Romans as an alternative to the persistent inefficiency of the Italian post. The average number of telephone calls made through the Vatican telephone exchange is 20,998 a day and, because of the network's near saturation, a further 500 numbers are being added to the exchange from next year.

These are only some of the titbits of miscellaneous information to be found in the official account. It describes, for instance, how one of the subjects of study by the Vatican observatory is research into the Milky Way. It is a comment on the absentmindedness of pilgrims that, while only 19 objects were reported lost in 1974, the lost property office handled more than 600, of which more than 100 were returned to their owners through the Italian police.

Another page gives an idea of how the Pope and his entourage in the Apostolic Palace must have been suffering from the antiquated and costly central heating system dating from 1933 till modern pressurized boilers were installed last November.

Modernization fails to overcome the problems of falling income

by Paul Horne

Not even the Vatican has been immune to the effects of worldwide recession, inflation and financial instability. As a result, in this Jubilee Year, the headquarters of the Catholic Church is finding it increasingly difficult to make ends meet.

This is ironic, for the Vatican's senior financial managers for the past five years have sought to modernize the Vatican's antiquated administration, to increase revenues and to make the public aware that the Vatican does not possess unlimited wealth.

In conversations in late April, Cardinal Egidio Vagnozzi, head of the Prefecture for Economic Affairs and Vatican Comptroller, and Bishop Paul Marcinkus, secretary and chief executive of the Institute for Religious Works, the Vatican bank, emphasized that the Vatican, like other major world organizations, faces the problems of reduced income, inflation and financial events over which they had little control.

But it is a mistake to conclude that the Vatican is in trouble. The real problem is the widening gap between the growing demands on the Catholic Church's central government and the resources—far smaller than generally believed—available to it.

The most dramatic evidence of this dilemma was Pope Paul's recent veto of the Vatican's 1975 administrative and personnel budget. A special cardinals' commission was appointed to study how to cope with sky-rocketing salaries for employees and another 1,500 on pensions. Cardinal Jean Villot, Vatican Secretary of State and Head of the Commission, ordered cutbacks in all but "indispensable" expenses and said personnel would be reduced.

Overseeing all Vatican administration and investments is Cardinal Vagnozzi who served as Apostolic Delegate in the United States before taking over the Prefecture for Economic Affairs which was created by Pope Paul's 1967 Curia reform. He drew a careful distinction between the Vatican, Catholicism's central government, and Catholic churches throughout the world, whose finances are wholly independent of the Vatican's. He also noted that Vatican resources do not include, for financial purposes, most of its real estate nor its art treasures.

The Cardinal, who prepares the Vatican's consolidated annual balance sheet for the Pope, confirmed that the Vatican's annual budgeted income is about £26m to £29m, while expenditures are about £33m to £35m. There will be a deficit of "nearly £5.4m" this year.

But the Vatican does not calculate profits and losses and cannot have an on-going deficit. The £5.4m will be drawn from funds otherwise used for charity such as the annual Peter's Pence collection throughout the world for the Pope. The fund now amounts to half of what it was a decade ago, typical of the declining contributions from the church faithful.

This situation makes the cardinal and other Vatican authorities determined to reduce expenditures and increase income so that the church will not have to rob Peter to pay Paul. At the same time they note the continual demands that the Vatican participate more fully in the modern world—an increasingly expensive proposition.

The Vatican organizations accounting for most of the deficit are included in the Administration for the Patrimony of the Holy See which is responsible for some 1,500 employees of central Vatican organizations. Principal losers are: the Vatican radio (whose expanded broadcast service means a higher salary bill); *L'Osservatore Romano*; the Vatican newspaper; and the Vatican library.

The Sacred Roman Rota, the ecclesiastical court, is also in deficit—especially since Italy legalized civil divorce. Propaganda Fide, which distributes $15m to $20m annually to church missions, and the Fabbrica di San Pietro, which maintains St Peter's and other buildings, are small losers.

The Governorate, or administration tending the museums, gardens, offices and some 1,500 employees, accounts for about half the total budget, or about £17m. Because the Governorate has rental (about £625,000 since most Vatican rents are frozen by Italian legislation at levels of many years ago), postage stamps (about £1.25m), museum and other revenues, its budget is usually in balance.

Cardinal Vagnozzi dealt carefully with the much publicized question of the Vatican's investment portfolio. He admitted that an estimate of £210m made by this writer in the first Vatican-authorized article about its finances in 1971 had been high because the Vatican was still hesitant to reveal its holdings.

He confirmed, however, that the Vatican's investment portfolio could now be evaluated at between £40m and £65m, depending upon stock market and other conditions. The yield on this portfolio is 5 per cent or less, as a result of the very conservative investment philosophy guiding his 18-man investment staff.

Most Vatican shares were once Italian. A tax dispute in 1968-69 with the Italian Government ended with Vatican agreement to pay £4.3m in back dividend taxes covering five years. Of this, £666,000 was due from the institute, the Vatican bank. This left £3.66m due from the Vatican administration.

Extrapolation suggested that this 30 per cent dividend tax was based on an average annual Italian dividend income of £2.5m. The Italian portfolio might thus have had a total value of about £40m to £50m, a figure the cardinal thought accurate although not particularly useful, since most shares had been held for many years.

Since 1969 the Vatican has diversified out of most of its Italian shares, including selling its equity in the giant Società Generale Immobiliare, Italy's largest real estate group.

This transaction was carried out through Signor Michele Sindona, a Sicilian financier whose financial empire ran into grave difficulties last year. Signor Sindona faces American grand jury investigation into his banking affairs. The Italian authorities have issued two warrants for his arrest on charges of fraudulent bankruptcy and tax fraud and have requested his extradition from the United States.

Cardinal Vagnozzi never met Signor Sindona and said that the Immobiliare stock sale was the only business the Vatican administration ever did with him.

Today the Vatican portfolio includes securities on major stock markets, primarily New York and London, bought through banks and brokers who are paid regular commissions. Some Euromarket securities are held and some funds are on deposit at the Institute.

"How to increase our income without becoming commercial is the principal problem facing the Vatican administration", Cardinal Vagnozzi explained. "We have diversified our portfolio to protect it and increase the yield. But we cannot increase the principal without increased contributions to the church and this is not happening."

He went on: "We are the only organization of its size in the world which is not supported by fixed contributions from its constituent organizations, meaning that we depend absolutely on contributions and husbanding inherited resources. We can only hope that the faithful will respond to the church's growing needs."

The head of the Institute for Religious Works, the Vatican bank, is Bishop Paul Marcinkus, an American priest chosen in 1969 by Pope Paul for his administrative and linguistic talents. Bishop Marcinkus inherited a difficult job because the institute is an autonomous institution, separated from other Vatican organizations as a result of its role as an all-services bank not only for the Vatican but for all Catholic churches and institutions throughout the world whose funds must remain independent of the Vatican.

Accordingly, Bishop Marcinkus is responsible only to the Pope and a special cardinals' commission to whom he is required to present quarterly and annual reports on the institute's affairs. Cardinal Vagnozzi, who has comptroller responsibility for all other Vatican finances, has no control over the institute even though Vatican funds are deposited there.

As with other banks, the institute must enforce strict secrecy about depositors' funds. Bishop Marcinkus, a large and sometimes gruff man given more to managing a bank than endearing himself to the press, is well suited to protecting the autonomous nature of the institute although this causes him public relations problems.

Total institute deposits are secret, although thought not to exceed £420m, with the Vatican's funds representing only a small proportion. These funds are invested in securities throughout the world or redeposited in the international banking system. Although conservative, this basic investment policy has had its problems.

In February 1973 the American Stock Exchange in New York halted trading in Vetco Industries on learning that a Los Angeles investment adviser had accumulated about 27 per cent of Vetco's outstanding shares and options, a violation of exchange regulations. Twenty of the 27 per cent belonged to the institute through a Liechtenstein company, Fiduciary Investment Services, in which Signor Sindona had an interest.

In a settlement with the United States Securities and Exchange Commission, the institute and fiduciary sold all their Vetco shares—at a profit—in March, 1973. The Vetco affair was embarrassing for the institute, which then tightened up its discretionary account arrangements outside Italy.

Unfortunately, the institute had other connexions with Sindona interests which have proved more embarrassing, although certainly not as damaging as suggested in recent press reports.

These links involved institute equity participation in the Italian Banca Unione and the Banque de Financement (Finabank) in Geneva. The Banca Unione was merged into Signor Sindona's Banca Privata Finanziaria shortly before both were closed late last year as Signor Sindona's empire collapsed. The Finabank was temporarily closed early this year by Swiss authorities after heavy foreign exchange losses.

The institute did have equity in both banks but, significantly, Bishop Marcinkus noted that these holdings were acquired before he was at the institute, and predated Signor Sindona's takeover of both banks.

In the late 1950s the institute bought a 20 per cent equity in the Banca Unione for £105,000. Signor Sindona bought the bank in the mid-1960s. When Bishop Marcinkus arrived, he reduced the equity to only 5 per cent which represent the institute's potential loss. Basically a loss of paper profit, the equity might have been worth £4m-£6.2m when the bank stock was at its peak. The institute's deposits in the bank have been guaranteed by the Italian Government (as they were in the Banca Privata Finanziaria).

The institute acquired a 30 per cent holding in the Finabank in 1959-60, before the time of either Bishop Marcinkus or Signor Sindona. Bishop Marcinkus subsequently reduced this to 22 per cent. Again the loss would be the value of the equity in the small bank. Deposits are expected to be covered.

Bishop Marcinkus noted that it had been difficult to dispose of the remaining equity in the banks once Signor Sindona had acquired control. The institute was not involved in the Franklin Bank of New York (which had to be rescued by the United States Federal Reserve Board after Signor Sindona's management) nor the Bankhaus Wolff of Hamburg which Signor Sindona controlled through the Finabank. Bishop Marcinkus insisted as well that the institute had had no business dealings with Signor Sindona.

Bishop Marcinkus came under sharp fire because of Signor Sindona. A claim by Signor Massimo Spada, a Roman nobleman long connected with Vatican administration, that the Vatican could have lost £22m through Signor Sindona was particularly damaging. Signor Spada left the institute in 1951 and had no subsequent direct contact although he worked for Signor Sindona. The Vatican officially denied his claim.

Bishop Marcinkus was accused of losing heavily in foreign exchange operations, especially in dollars. But he insists that not only was the institute not a net loser in foreign exchange, but also that it did not speculate in currencies, including the dollar. He also denied that there was a crisis of confidence among institute depositors.

One rumour suggested that Bishop Marcinkus was removed by the cardinals' commission. The Vatican denied this. He is still head of the institute. In fact, he lunched with Signor Guido Carli Governor of the Bank of Italy, Mr David Rockefeller, president of Chase Manhattan, and key government ministers on April 21—clearly an indication of his continued standing.

Nevertheless, both Cardinal Vagnozzi and Bishop Marcinkus made it clear that Vatican administration is being managed according to a conservative philosophy that is appropriate to the Vatican's limited means and charitable ends.

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The Vatican

An heroic pace of change

by Peter Nichols

Historians will have to be particularly careful in assessing the reign of Pope Paul VI because his contemporaries show the utmost difficulty in agreeing on the imporance of his work.

There is no mystery about his intentions. No pope has been clearer about his view of his task: it was to equip the Roman Catholic church to deal with the problems of the modern world. At the same time, he would not wan to pay the price of desroying or damaging the inheritance he received when in June, 1963, he was elected to follow John XXIII.

The task he set himself was heroic: he knew as well as anyone, after spending most of his life inside the Vatican, that applying change within the Papacy itself would be like picking at granite, while his awareness of the historical and symbolic weight of his office not only made this task no easier but prevented him from courting support from Catholics who wanted a much more vigorous break with the past. He was also attempting all this in the midst of the crisis of organized religion.

It is probable that the verdict of history and of the Pope's contemporaries would have been made already if he had directly succeeded Pius XII and not had to wait for John's brief but crucial reign. As successor to Pius, Paul VI might well have been immediately saluted as a modern-minded reformer, an active pope who understood the modern world unlike the retiring, old-fashioned Pius XII with his reputation as a recluse.

The present Pope worked in the Secretariat of State under Pius XII and was then regarded as the liberal, open-minded element in those dusty corridors, which were still permeated with prejudices, ingrained habits and resentments.

But he had to follow John who was unusual in modern papal history for the peak of international popularity he reached and the number of people he impressed with his stance of enlightened simplicity. It is one of the not-so-secret secrets of the Conclave in which Paul VI was elected that he confided to friends his fears about the burden of taking on John's inheritance.

The Pope's manner is gentle, rather tense but kindly, and the most striking details of his presence are the way he holds his head to one side and the brightness of his eyes. His personality is striking at close quarters but it is not easily projected, with the result that the smaller the occasion the more natural and impressive he is.

And yet he loves crowds and loves contact with great throngs of enthusiastic faithful. The fact of Holy Year means that he is giving far more general audiences, sometimes three a day, sometimes in the audience hall designed for him by Nervi, sometimes in St Peter's and once in a jeep across St Peter's Square. The result is that he is noticeably happier and more energetic and the strong strain of pessimism which often marks his comments on the world has been lately much less pronounced.

The Holy Year is a good example of his outlook. This tradition, which goes back to 1300, was regarded by some Catholics as too much associated with traditions of a papal show of power and with such questionable devices as the indulgence. The Pope certainly considered the question of whether or not he should abide by the tradition and declare a holy year now that the regular 25 years had passed. He decided to go ahead but to give a different and more modern appearance to the event.

In his own words: "We have asked ourself if such a tradition should be continued in our times, which are so different from times gone by and so conditioned both by the style of religion given to ecclesiastical life, by the recent council and by the practical lack of interest in many parts of the modern world in the ritual expressions of other centuries.

"We have immediately, however, been convinced that the celebration of the Holy Year not only can be consistently fitted in with the spiritual line adopted by the council itself—which it is our responsibility to develop faithfully—but also can very well be harmonized with, and contribute to, the tireless and loving effort being made by the church to meet the moral needs of our time, to interpret its deepest aspirations and to accept honestly certain forms of its preferred external manifestations."

The insistence that he is carrying out the decisions reached by the Second Vatican Council is fundamental to the Pope's outlook. Clearly the council called for reform: once its deliberations were over, the applying of decisions naturally depended on the Pope's character and his assesment of what could be done.

He is normally criticized on one of two grounds: conservatives and progressives each maintain that he has given too much away to the other side; and second that he insists on authority without supplying a sufficiently clear leadership. This second diagnosis could be used to explain his reconfirmation of the ban on birth control which, outside Italy, was his most controversial step.

By papal standards his reign is long and this Holy Year is intended to be its popular summit, so it would be no less than fair to put aside criticism and attempt an assessment of his most important reforms.

He has undoubtedly changed the Roman Curia, the central government of the church, and changed its relationship with the church at large. He did so on the urgent promptings of the Second Vatican Council, which heard among its debates many attacks on the Curia.

When he took over the Curia, it was regarded as much too Italianate, both because it was dominated by Italians and because its slowness, combined with pretentiousness, reflected too much the closed old Roman outlook. In October, 1967, he issued his reform, which took in hand a structure defined by Pius X in 1908, in turn based on Sixtus V's administrative measures issued in 1588, the year of the Armada. In neighbouring Italy, which in a way has been, and still is, suffering from the obstacles imposed by an archaic bureaucracy, it has been admitted since the liberation 30 years ago that reform of the civil service is necessary, but reform has never been carried out. In the Vatican, which would undoubtedly represent a far harder subject for a reformer to tackle, at least some fundamental changes have been made.

They cover the organization of work, which includes recognition of the central and coordinating role of the Papal Secretariat of State. They include a retiring age and appointments for no more than five years to principal posts so that the Pope has in his hands the means for a radical change of people, if he wants it, after a fairly short period.

Officials have been brought in from outside Rome: about 60 per cent of the higher posts in the Curia are now in non-Italian hands. Most of the newcomers have come from large dioceses so that the pastoral spirit within the Curia is increased.

A great deal more work has been caused by the Pope's insistence on full consultation with the bishops of the world before decisions affecting them are made. There is more internal consultation and the beginnings of what might develop into a principal of collective responsibility. Earlier, the main method of coordination was provided by individual audiences of heads of department with the Pope, a method open to misunderstanding and also to mistrust.

The papal court has lost much of its traditional colour and all of its armed forces with the exception of the Swiss Guard. In a letter written in September, 1970 to the Cardinal-Secretary, the Pope explained his great regret at having to dissolve his armed forces, which he felt no longer fulfilled the requirements for which they were originally instituted.

moral judgments were required in international affairs, the voice of Catholicism was not heard.

Finally some notice might be taken of change... do not touch the great offices of the Curia or the fate of the world. He has reorganized the administration of his little state, reordered the papal farm at Castelgandolfo, introduced social legislation which is far in advance of what went before on such matters as pensions, severance pay, medical facilities and even labour relations and the granting of loans.

It is a notable record, even if it has not satisfied everyone, and history's verdict will depend on what he has done and whether his work will prove more adequate to meet developments than for satisfying all his contemporaries.



a Special Report to mark the Holy Year of the Roman Catholic Church

Ruling from a 'minute pedestal

Christianity's founder was born and died on the western edge of the great landmass which moves from the Mediterranean to the Orient, while the papacy settled on one of the Mediterranean extremities of Europe.

The result is that the popes have had to deal with a complicated set of problems concerning their relations, in order of immediacy, first with Italy, then Europe and then the word at large. The devices adopted over the centuries to deal with these problems have been institutionalized in ingenious ways and the process is still not complete.

The Pope rules over a tiny state which has been described as the minute pedestal supporting the Holy See, the spiritual centre for Catholicism throughout the world.

From the fall of the Roman Empire until a century ago, the popes were temporal rulers. They lost their temporality when Italy was united in 1870 and saw the establishment of the Vatican as an internationally recognized state in 1929. In 1871, a year after losing his territorial patrimony, Pius IX told the French ambassador: "All that I want is a small corner of earth where I am master. This is not to say that I would refuse my states if they were offered to me, but so long as I do not have this little corner of earth, I shall not be able to exercise in their fulness my spiritual functions".

That was a clear statement explaining the existence of that small corner of earth known as the Vatican City. Its establishment was one of a series of agreements made between Pius XI and Mussolini. The others were a financial settlement and a concordat.

Throughout its history, the papacy has had a unique relationship with the Italian peninsula. In modern terms, the presence of the papacy for most of its history in Rome has had two principal effects: the government of the church has been mainly in Italian hands and the interest of European powers in the papacy, combined with the break with most of eastern Christianity, has brought Italy and the papacy more into the mainstream of Western European affairs, despite a geographical position so far to the south. The church under Pope Paul VI has made great efforts to undo some of the effects of history's accidents in order to appear less European and more genuinely universal.

The modern Italian nation has inherited a difficult relationship. The nation was formed at the cost to the Pope of his principality, but he remained—a figure of august dignity—in the middle of the new nation's capital and for years was a resentful adversary.

Special attachment to Italy

The 1929 settlement placed relations on a regular footing and in other ways the Pope has a special attachment to Italy. Almost every pope in modern times has been Italian, as normally have been his closest advisers. He is Primate of Italy and, of course, Rome's Bishop.

Since 1870, popes have been accused of taking too great a hand in Italian affairs, either because, at the beginning of this period, the Pope forbade Roman Catholics to take part in the new nation's political affairs or because, later, the Vatican was considered to be too deeply involved in Italian politics. This charge was levelled particularly in the immediate postwar years when Pius XII mobilized the church against communism in support of the Christian Democratic regime, a regime which still continues and marks the coming to power of specifically Roman Catholic forces for the first time since unity in 1870.

The position now is more clear cut than at any time since the war. The relatio ship between the Vatic and the Christian Dem cratic Party is much le intimate than it used to b Pope Paul VI natural enough follows Itali affairs closely. He public and repeatedly expressed h bitterness at the passage 1970 of a law introducin divorce and allowed, one c only say misguidedly, t Italian hierarchy to suppo an effort a year ago abrogate divorce by refe endum.

In general his outlook that the church shou avoid showing political pr ferences, but speak out questions of morality a conscience. Both at t Vatican and in Italian pu lic opinion, there have be developments away from t traditions of the immedia postwar period.

A part of this trend in t Vatican is explained by t broadening of the churcl international horizons a the massive increase issues affecting Rom Catholicism itself. Even the Vatican had wanted ignore the existence of he two elements—and there no reason to suppose that did—change would ha been forced on it. The bri reign of John XXIII and th calling of the Second Vatica Council concentrated th attention of the worldon th papacy and the church.

This international interes brought its response of muc more internationalism in th Vatican itself. Th Sacre College of Cardinals now i not only larger (John XXII broke the rule established i the sixteenth catury tha membership be liited to 70) but more broadlyrepresenta tive. Its preser 127 mem bers are drawn fom 46 coun tries. Europe still predomi nates with 71 ardinals, a opposed to 34 fom America nine from Afric, nine fron Asia and four fom Oceania Italy still has by far th highest number (36) from a single country. But propor tionately the Italian elemen

continued on page IV

First restriction on Sacred College

Far more daringly, he has made what appears to be the first restriction on the powers of the Sacred College of Cardinals since it was recognized in the twelfth century as having the exclusive right to elect the Pope. From January 1971, cardinals reaching the age of 80 could no longer hold posts in the Vatican nor vote for a new Pope and thus lost their right to be present in a conclave.

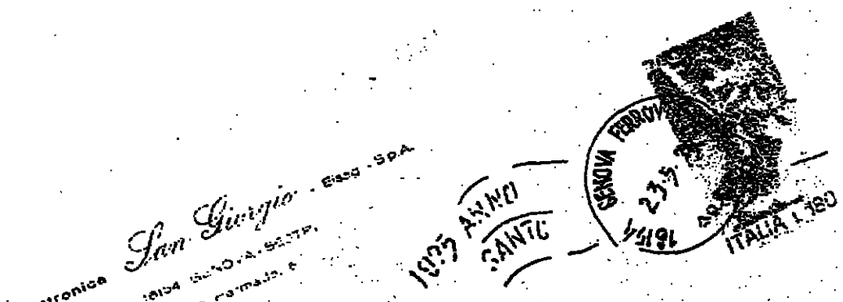
It is known that the Pope wants to make other changes: he wants all the patriarchs in communion with Rome to be present at an election, and the 15 members of the steering committee of the International Synod of Bishops, whether or not they are cardinals. Both points have been held up for months because of difficulties of historical and theological interpretation of the proposed changes, an indication of the difficulties involved in altering tradition at the Vatican.

By temperament he is probably not the man to take decisive steps in the direction of greater unity among Christians but once again he has done much to clear the ground, not only in his own meetings with the leaders of other Christian churches but also in his sense of the limits he feels imposed on the papacy at present.

Once again the idea of passing on an undiminished inheritance to his successor and his feeling for the need of definition have been his main guiding principles. His now famous remark to his own bishops at the last synod —"either we are Catholic or we are not"—is a crisp description of his thinking.

If the Pope were asked what he felt to be his most valuable achievement, he could be expected to reply that he had seen the church through the tempestuous post-conciliar period without the defections and schisms which normally follow councils.

He has shown a great anxiety to make the Vatican's presence known and seen in international affairs. The Pope would take gravely any accusation that when


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DANGEROUS AND DIFFICULT

A lot can happen in three weeks. The National Union of Railwaymen has left ample time for rescue before the date it has fixed for going on strike over its wage claim of 30 to 35 per cent. The question is whether anyone will come forward to the rescue—in essence, whether the Government will do so. The trouble with folding one's arms and waiting for an offer—the stance that Mr Weighell has adopted, though evidently with some private misgivings—is that events may run on in the meantime out of control. There is a danger that the union and the country will find themselves plunged into a major strike aimed simply at achieving an unconsiderable increase for most of the workers concerned, and adjustments for a small number of the least well paid that it should not have been beyond the negotiation without all this drama (but which would have unacceptable effects on differentials in the form proposed by the union).

Drama is dangerous, both from the union's point of view and from that of the Government. There has long been a faction of opinion which has argued that a rail strike would present just the opportunity that needed to wallop a union hard change the whole atmosphere of industrial relations. If trains stopped, many people would suffer extreme inconvenience, and eventually (though very soon at this time of year) lack of coal would threaten industrial production. But such a dispute would probably be easier to ride out than a strike of miners or power workers, and the enormous subsidies to railways would strongly reinforce the argument that the service was already absorbing more of the country's resources than could be spared.

Now that the Government is so rightly concerned to proclaim the retribution that economic law brings to those who ask for too much, a public sector union that makes too provocative a stand is putting itself in danger. But there are some reasons for thinking that a confrontation at this moment might be less efficacious than its proponents would hope. In the first place, there is the chance that the NUR might win. A prolonged dispute would open deep divisions in the Government. Given the propensity for a major strike these days to take on almost the significance of a constitutional crisis, there is a possibility that members of other unions would throw themselves energetically into blacking goods that would normally have gone by train.

Even if the railwaymen finally crept back to work for a mere 28 per cent or so, the chances of controlling inflation would not necessarily be much improved as a result. Mr Weighell's peculiar sense of grievance comes from the feeling that his union is being asked to have some slight regard to wage restraint when other public service workers have had none at all. If it was all right for the others why is it wrong for the railwaymen? It was wrong for the others, of course, and the difference between what they gained and what the NUR have been offered is narrow. But the effect of a rail strike, concurrent perhaps with a strike in the local government service, could be to dissipate such good will as exists between Government and unions just as the ground rules for next year's wage bargaining come up for discussion.

After this year there is little danger of overestimating the importance of the formal terms of social contracts. Even the spirit, given the weakness of the TUC, can scarcely claim credit for more than a percentage point or two. But there will be more need than ever of good will in the coming months of public spending cuts and unemployment. The appearance of having set out to defeat a strike to cow the unions could hinder the Government in its chosen course of persuading the movement that inflation carries its own punishment. Equally to pay the increase over and above the arbitration award could destroy such credit for firmness as the Government retains, and would destroy the possibility of the much needed tighter policy in the next wages round. The Government's dilemma is a real one; there is certainly no dramatic gain to be made.

BENIGN COMPETITION FOR PEACE

...el's unilateral decision to ...out its forces on the Sinai ... is a welcome contribution ... general relaxation of ten... which has come over the ...srael conflict in the past ...eeks, even if—as Israel's ...litary commentators have ... pains to make clear—it ... little strictly military ...ance. The conflict be... Israel and Egypt has ... not disappeared, but ... time being it has taken ...gn form of a competi... the title of most genuine ... after peace, with the ...ns as judges.

...previous round, which ...n on March 22, referee ...inger awarded a victory on ... points to Egypt, but this verdict ... since been questioned by ... of the ringside judges who ... on Capitol Hill. President ... endorsed the verdict of his ...etary of State, but decided ...mpire the present round in ...rson. Egypt scored heavily ...with the decision to go ahead ...nd open the Suez Canal, and has also scored with the general air of bonhomie surrounding the meeting of Presidents Ford and Sadat in Salzburg. By the well-timed movement in Sinai Israel has shown that it is still in the game, but its vital chance will come next week when Mr Rabin visits Washington.

The Americans have been careful to emphasize that the much-vaunted reassessment of their Middle East policy will be completed only after the meeting with Mr Rabin. But from Israel's point of view this is a somewhat double-edged compliment. It means, of course, that Israeli arguments will be taken into account before any new American initiative is formulated. But it may also mean that the freeze on new aid commitments which has accompanied the reassessment will not be ended unless Mr Rabin shows himself suitably flexible.

Mr Rabin is well aware of that. He has been lectured by everyone from Mr Abba Eban downwards on the need for Israel to take a diplomatic initiative, and in his own way, even while proclaiming that his position has not changed since March, he does seem to be signalling to President Sadat that another try for an agreement in Sinai would be worth while. The phrase "non-belligerency", which proved the stumbling-block in the March negotiations, is gradually being replaced in reports from Jerusalem with such phrases as "commitment to non-use of force", which might perhaps be easier for Egypt to accept.

But Israel still seems very reluctant to offer anything to the Syrians, let alone the Palestinians. President Sadat's need for external successes to stave off internal pressures has apparently encouraged Israel to persist in its strategy of trying to negotiate with him separately from his Arab allies. The crucial decision for President Ford will be: whether to support this strategy or to insist on an attempt at an overall settlement.

AN EXTENSION FOR MR STONEHOUSE?

Mr John Stonehouse now protests that he wishes to, and intends to, return to Britain as soon as possible, both to answer to whatever criminal charges may be laid against him, and to explain to the House of Commons the reasons underlying his behaviour since his disappearance last year. On the allegations of criminal conduct, there are extradition proceedings under way in the Australian courts. Parliament, through a Select Committee, has given him until June 6 to come before the House and, in effect, show why his continued absence should not result in his expulsion. Mr Stonehouse now claims in a letter to Mr Wilson that the extradition proceedings are preventing him from meeting this deadline, despite his efforts to do so.

His complaint seems to a large extent to be justified, although he bears most of the blame for the muddle he is now in. He has asked for the application for his extradition to be dropped, so that he can return voluntarily to Britain. Not unnaturally, in view of his past behaviour, this is something to which the British authorities refuse to accede, because it would place him outside their physical or legal control. The Australian courts, on their part, have no authority to stop the proceedings. The difficulty he is in is that even if an extradition warrant were to be granted immediately, since Australian law requires that he remain in the country for a further fifteen days to allow the Attorney-General to review the papers, he could not be in his place in the Commons by June 6.

There is, however, something which Mr Stonehouse could do to prove the genuineness of his recent statements on his intention to return. He could drop his up to now strong contestation of the extradition application, and so allow the court to order a warrant within a matter of days from now. Even with the additional fifteen days wait in Australia, he could then be back in England before the end of this month. Such an act on his part would show his good faith, and would give the Select Committee an opportunity to respond by extending their deadline for his return until then.

The time-period was set by the Committee when it concluded that "Mr Stonehouse has abandoned his Parliamentary duties". Moreover, they went on, his failure to submit to criminal charges was "irreconcilable with membership of this House". Mr Stonehouse has set up at least an arguable case for saying that these conclusions no longer apply. They relate to his behaviour, he claims, under mental illness from which he has now sufficiently recovered. Expediting the Australian proceedings by submitting to extradition would be some evidence of new purpose. The processes of Parliament are unlikely to be greatly affected by a delay of less than a month in a matter which has already been dragging on for more than six months. The Select Committee has rightly shown deliberation and patience in its handling of the Stonehouse affair up to now. It would be consistent with that approach if it were in these circumstances to extend its deadline to give Mr Stonehouse the opportunity to be heard, an opportunity which it has already invited him to take.

Motorway spending

From Mr Christopher Hall

Sir, Mr R. H. Phillipson, Director of the British Road Federation, takes the Council for the Protection of Rural England to task (Letters May 27) for deriving pleasure from the reduction in Government spending on the roads programme. So we do.

It has been CPRE's policy for some time now to press for a radical switch of public resources from road construction to the support and improvement of rail and other transport modes.

We are not impressed by Mr Phillipson's recital of the sums spent on supporting British Rail. We note that his figures on this score are unaccompanied by any figures for the cost of road construction and maintenance. No doubt they would not help his argument.

Perhaps I might remind him of just one road cost which is often neglected. According to Department of the Environment circular 12/75 7,500 deaths and 350,000 injuries a year on the roads cost the nation an *annual* total of £7bn. New roads are safer than old but they make us an ever more car and lorry dependent nation and they help push these appalling figures even higher.

Finally, there is no contradiction in the fact the CPRE supports some new roads and not others. We have never opposed the building of every new road. Some are justified and some not. Overall we wish to see the Government carrying forward its policy of switching investment away from roads.

Mr Phillipson's objections are a welcome sign that this policy is beginning to bite.

Yours faithfully,
CHRISTOPHER HALL, Director,
Council for the Protection of Rural England,
4 Hobart Place, SW1.
May 27.

Possession by demons

From Mr L. A. L. MacKichan

Sir, As a schoolmaster of as long experience as that of the Headmaster of Tonbridge, may I say that if I were to start attributing any of the adolescent vagaries of my pupils to external possession by a demonic force, then the only person I should be frightened for would be myself. Evangelicalism of a fundamentalist kind may be successful in arousing moral fervour among boys and girls, but its tenets are of little value as a means of understanding—or of helping children to understand—the problems of growing up.

Yours faithfully,
L. A. L. MACKICHAN,
Summerfield,
Marlborough College,
Wilts.
May 23.

Mr Poulson's documents

From Mr W. D. Simpson

Sir, We have been asked by our client the Trustee in Bankruptcy of Mr Poulson to give certain assurances with regard to Mr Marnham's article which appeared on May 30.

The entirety of Mr Poulson's files and documents are the property of the Trustee. They were procured from Mr Poulson's offices and elsewhere. Their acquisition took many months; indeed files were traced and obtained as recently as November 1974. The Trustee is not satisfied that all documents have, in fact, been recovered or accounted for.

The documents recovered remain either in our client's possession or in the possession of the appropriate authorities to his order and cannot be destroyed without his direction and consent. The Trustee is resolved to preserve the papers for production to any proper party for as long as it is feasible. Meanwhile he continues to make available to those properly concerned, the most extensive results of his investigations and examinations in accordance with his statutory duties.

Yours faithfully,
W. D. SIMPSON,
R. C. Moorhouse & Co,
Protection House,
16 & 17 East Parade,
Leeds.
June 3.

LETTERS TO THE EDITOR

Changes in Britain's trade pattern with Europe

From Professor Alan Day

Sir, In his argument that trade in manufactures with EEC has lost us jobs since 1972, Mr Wedgwood Benn has relied on the detailed foreign trade figures for the first three months of this year. These statistics were badly distorted by a dock strike, so that no serious argument could properly be based on them. Most of these distortions were offset in the April figures which have just been published in their full detail. It has therefore now become possible to test Mr Benn's claim that his arguments have not been answered because his critics have relied on outdated trade figures.

In fact the latest figures broadly confirm the conclusions of the detailed analysis of the National Institute of Economic and Social Research, which was based on last year's statistics. The Community's relative importance as a supplier of our imports of finished manufactures is now practically the same as in 1972, in contrast with its growing relative importance before that date. We now sell about 28.5 per cent of our exports of finished manufactures to the Community, in contrast with 27.7 per cent in 1972—a small but useful change. With respect to finished manufactures, therefore, there is no evidence that we are losing jobs to the rest of the Community—rather the reverse.

In the case of semi-manufactured goods, on the other hand, the Community is clearly becoming established as a more important supplier to us. On the latest figures, it now supplies 43.7 per cent of our imports of these goods, compared with 36.3 per cent in 1972. To a large extent, the explanation lies in redirection of our sources of supply from other industrialized countries.

It is hard to reconcile the evidence that we have been rapidly increasing our imports of semi-manufactures from the Community while continuing to increase the share of our exports of finished manufactures sold there and while practically halting the pre-membership upward trend in the Community's share of our imports of finished manufactures, with assertions that Community membership is leading to a "de-industrialization" of Britain. If membership were causing "de-industrialization", these trends in trade could have been expected to be the reverse of what has in fact been seen.

Yours faithfully,
ALAN DAY,
London School of Economics,
Houghton Street, WC2.
June 3.

Issue of sovereignty

From Lord Goodman and Lord Devlin

Sir, The claim you have reported to have been made (*The Times*, May 28) by the National Referendum Campaign that the European Communities Act could be described as a coup d'etat we find difficult to understand, particularly since 2½ years have elapsed since the Act was passed. One of the principal arguments they advance is that the United Kingdom's membership of the Community poses a threat to parliamentary sovereignty.

It is hard to reconcile the description of an Act passed by a sovereign Parliament with the claims that it could be compared to a coup d'etat. They cannot have it both ways. Parliament is either sovereign, in which case it can enact legislation (displeasing though this may be to some), or it is not.

You also report their objection that if the United Kingdom remains a member of the European Community, the Government would not be entitled to discriminate as regards oil prices in favour of British users. We find it very hard to envisage circumstances in which this would ever be done, save in circumstances which would in any event be permissible under Article 92(3) of the Treaty of Rome, for example, to promote regional development.

Whilst the National Referendum Campaign advocate the establishment of free-trade arrangements with the Community, they must appreciate that all the free-trade agreements entered into by the Community with Efta countries have included clauses which prevent the country concerned from discriminating by state aids or taxation or otherwise in favour of national users. (See for example the Agreements of July 22, 1972.)

Thus, if the National Referendum Campaign were to have their way, the United Kingdom would be outside the Community, would not be able to influence events within the Community, but would still be bound by restrictions which they find so objectionable. It seems to us to be difficult to reconcile their objections with their hope of entering into such a free-trade agreement with the Community.

Yours faithfully,
GOODMAN,
DEVLIN,
Lawyers for Europe,
3 New Square,
Lincoln's Inn, WC2.
May 30.

Community investors

From Mr Christopher Piening

Sir, Mr Meacher points to the relatively "low" amounts invested by EEC countries in 1973 for new jobs in Britain (though they nevertheless add up, on his figures, to £100m). He might do well to recall that throughout 1973, the first year of Britain's membership, the then Labour opposition was already loudly condemning Mr Heath's terms and promising on its return to power, renegotiation, a referendum and at the end of the day a possible withdrawal.

This display of British political schizophrenia on the EEC can scarcely have escaped the notice of potential Community investors. That they nevertheless ploughed a respectable £100m into Britain is surely evidence of their basic confidence in the country, not the contrary, as Mr Meacher tries to assert.

Indeed, to make any kind of judgment on Britain's economic performance in the EEC after 29 months of membership, when for over half that period a government either hostile or at best non-committal towards the Community has been in power, is inevitably misleading.

Yours faithfully,
CHRISTOPHER PIENING,
65, rue de la Semois,
Luxembourg.
May 29.

Competitive pressures

From Mrs Frances Stewart

Sir, In the welter of discussion of short term trade and employment consequences of the referendum decision, much more important long run considerations have been neglected. The vote on June 5 may—in Hugh Gaitskell's words—end a thousand years of history. The debate should be primarily about long run economic and social developments.

The EEC offers the UK a chance to become part of a major modern industrial complex, rather on the lines of the United States. Economically this complex is based on large scale industrial investment to sustain incomes and employment. The system is critically dependent on continued growth in markets to provide the incentive and justification for such investment.

Growth in markets can only be obtained, as United States experience shows, by the perpetual development and promotion of new products: to sell these products consumers have to be kept in a permanent state of dissatisfaction, never content with what they have, always striving for more. Competitive pressures between the large companies accentuate the process of creating consumer dissatisfaction, while the associated technological requirements lead to ever increasing scale of production and specialization, with parallel remoteness of decision makers in industry and government.

The system produces a permanent lack of fulfilment among the people it is supposed to support. As consumers, real incomes can never rise quite fast enough to keep pace with new wants; as a producer, man is relegated more and more to a minor and repetitive form of machine tending, with no real control over his work environment. Control over the social environment is further and further removed, in line with technological requirements, so that whether or not there is the formal apparatus of democratic control—and in the EEC of course there is not—the democratic forms become a sham.

The pattern of growth is fundamentally unsatisfactory from the point of view of human development and fulfilment. It leads, as shown in the United States, to crime, drug taking and psychological diseases unparalleled in the history of mankind.

We, on Thursday, have the unique opportunity of taking a different path, freeing ourselves from the industrial complex, so as to pursue alternative patterns of production, consumption and government. We may choose to attempt to control our environment and technology, rather than letting it control us. Let us take this opportunity, and vote No.

Yours sincerely,
FRANCES STEWART,
Somerville College,
Oxford.
May 31.

Contrast in investment

From Lord Bruce of Donington

Sir, Your thoughtful and reasoned leader of May 28, in commenting on the detailed particulars relating to Britain's enormous non-oil trade deficit with the EEC (8), included in my letter which you were good enough to publish at the same time, concludes that this is principally due to domestic inflation, rather than to our membership of the EEC.

In one sense this is true, although most informed City of London opinion would attribute the root causes of the additional inflation we have endured since 1971-72, not to Mr Foot or Mr Benn or the trade unions, but to the bonanza budgets of the Heath administration and its deliberate encouragement of the injection of nearly £5,000m into the property development "fringe bank" and construction sectors of the economy, together with the quadrupling of oil prices.

It is precisely because the causes of our imbalance with the EEC (8) and our economic malaise lie far deeper than these factors that many of us view continued membership of the EEC as the road to a national disaster of catastrophic magnitude—not because of the EEC's political objectives (though these are also open to serious question) but because a YES vote on June 5 will make it virtually impossible for Britain to extricate herself from the appalling situation into which she has steadily drifted since the end of World War II.

This may be stated in the starkest terms by reference to the level of investment in British manufacturing industry as compared with that in Germany and France, whose per-capita incomes have been running at 52 per cent and 32 per cent respectively higher than our own. During the 13 years 1956-68 (inclusive) for which directly comparable OECD figures are available Germany invested 53.80 per cent *more* of her gross national product in manufacturing industry than we did here in Britain, and for France the comparable figure is 43.08 per cent higher than ours. This means, in money terms at market prices, that to *keep level* with Germany we should have invested a further £8,000m in those years, or to *keep level* with France—an additional £6,400m.

As Sir Frederick Catherwood of the B.I.M. so succinctly put it in a letter to the *Financial Times* of April 8 last "On any international comparison, British investment is behind those of its major international competitors. As our share of industrial capacity declines, so does our share in world trade. That is why we have a non-oil deficit of more than £1½bn. . . . To recover in time, before our home market is irretrievably lost to imports—requires massive new investment—up to the extra £3.6bn suggested."

You, Sir, will be aware that, ever since the end of World War II, British financial institutions and investors have had it in their power to provide much of this investment, supplemented by that provided from the retained profits of the industries themselves. For a variety of reasons, which do not in any way affect the position as it now stands, they have chosen not to do so on any scale comparable with our leading competitor nations. Instead, taking full advantage of Article 67 of the Treaty of Rome, there has been (see my letter of May 23) a net *outflow in 1972 and 1973 of £742.6m, and* present indications are that the 1974 figures, when available, will show no significant improvement.

Both Germany and France, having pursued intensive and successful manufacturing industry investment policies, are acting as magnets for further investment from this country, not merely to their own territories but also to those comprised in the continental section of what has been described as the "golden triangle" of Europe.

Continued membership of the EEC, with its basic rule concerning the "free movement of capital", will render it impossible, save by an even more massive State investment in British industry than that envisaged in the Industry Bill and highlighted by the one single investment requirement in British Leyland, for Britain even to commence the process of catching up with her leading competitor nations, both inside the EEC and outside it.

Unless you, Sir, can state, in specific terms, just how these accelerating trends in our national economy can be halted and reversed by EEC membership you cannot, in all conscience, recommend an affirmative vote on Thursday.

Yours sincerely,
DONALD BRUCE,
House of Lords.
June 1.

A fundamental issue

From Sir Arthur Bryant, CH

Sir, Many excellent reasons have been put forward to show why, having entered the European Economic Community without the British electorate being first consulted, we should not now opt out of it in the middle of the worst financial crisis in our history.

Many other excellent reasons have been given to show why we should leave it. But there is one fundamental issue at stake in Thursday's Referendum. It is whether the British people of the future are to retain the age-long right through Parliament and parliamentary elections to decide their destiny without being bound by the authoritarian and dead hand of the past imposed by some rigid bureaucratic formula devised by continental constitutionists.

What is at stake is the preservation of the great libertarian principle of popular "consultation and consent" which has run like a golden thread through our history. The essence of our unwritten constitution has always been that, while the elected Parliament of the day, interpreting the will of the existing electoral majority, can enact whatever it chooses, it cannot prevent future Parliaments and electorates from exercising the same elastic right.

The Prime Minister has assured us that this essential right of future British Parliaments and electorates will not be abrogated by our remaining in the Common Market, and that, in the words of the Government's *Britain's New Deal in Europe* "the British Parliament in Westminster retains the final right to repeal the Act which took us into the Market", and that "our continued membership will depend on the continuing assent of Parliament." This, as I see it, is the safeguard which must be preserved at all costs if we remain in the Common Market.

What any elector who feels that this is fundamental has, therefore, to decide is whether he or she has sufficient confidence in our present rulers of all parties to resist the declared intention of those who, out of however sincere and high-minded motives, hope to make our continued membership of the European Economic Community a first and irreversible step in the creation of a supra-national political union in which our nationhood—the most important of all the political assets we inherit from the past—would be submerged for ever.

If that were the sole issue of the Referendum—the sacrifice of a national society evolved over 1,500 years of Christian history—the answer would be undoubtedly No.

Yours faithfully,
ARTHUR BRYANT,
The Athenaeum, SW1.
May 30.

Britain's experience

From Mr Benjamin Creme

Sir, Britain's membership of the Common Market is essential, not only for European but for world unity. Britain has long experience as the mother of the British Commonwealth of Nations which is united by ties, loose yet firm, and able to withstand the tensions of divergent national needs and aspirations. She can act therefore as a sheet-anchor and a guide in the many problems which confront Europe in its attempt to forge a unity and fusion. This may later provide the first tangible blueprint for that greater world unity which all men of good will at heart desire, and which is essential if true and lasting peace in the world is ever to become a reality.

The pros and cons of material advantage, and the slight loss of sovereignty involved, are of little importance in this larger perspective. The time has now come when the British people can show their innate sense of the higher values of cooperation, wise compromise, and sharing for the common good, by voting Yes to retain our membership of the European Community.

Yours faithfully,
BENJAMIN CREME,
59 Dartmouth Park Road,
NW5.
June 2.

Choice of policies for Britain

From Mr Alan Clark, Conservative MP for Plymouth, Sutton

Sir, I am the last who would wish to disturb ancient British traditions—among which the utterance by *The Times* of its particular amalgam of editorial clichés and *idées recues* in times of crisis (real or supposed) has a particular place. This custom, it may be supposed, has a certain "comfort" or soporific value. But where the banalities are unintelligible, or, where intelligible are contradictory, some cross-examination is called for.

There cannot be a Member of Parliament who has not heard *ad nauseam*, the accusation of "hot-house atmosphere"—most usually uttered by those who have not succeeded in getting there (and who don't often go into hot-houses either, if it comes to that), and we discount them. But we would claim, in our various ways, and by virtue of the processes which brought us to Westminster to be representative of "the main body of British opinion". What is the further evidence concerning this opinion whose unanimity is referred to, but not specified, in your *Editorial (June 2)*?

To assert that "our political system does not give adequate expression to centre opinion" is a total inversion of reality. "Centre opinion is *expressed* constantly, repetitively and to no effect whatever, both daily in your Editorial columns and periodically by every other public figure of note who sees this as a way of getting in on the action. But the *implementation of policies* by the present Government is extremist, destructive and partisan.

Nor is there anything dishonourable about this. The Socialist Party were perfectly candid in their *election manifesto and what they* are doing now is to put their manifesto into effect. The Conservative Party warned the electorate of this last October and they were ignored—largely, it may be assumed, because they offered the same kind of slushy alternative (the very phrase of "national unity" which Mr Prentice used) which is a recurring factor in your own advice.

No amount of bleating from the centrist flock can alter this fact, and to believe that a substantial body—as distinct from a few unpopular individuals—in the Parliamentary Labour Party would choose to repudiate the manifesto on which they were elected, is pure delusion. The concept of "disinterested politicians of the centre" is of no value—unless they are present in such quantities, and of such physical stamina, as to allow them to operate the Yorkshire coal fields.

Now the day of the "moderate" whose indecisiveness and taste for electoral bribery has largely brought this country to its present state is, fortunately, nearly over. There will be one more opportunity for the electorate to choose. But the policies of the Conservative Party must be as clear, as positive, and as high principled as, in their way, are those of their opponents.

Your obedient servant,
ALAN CLARK,
Saltwood Castle,
Hythe, Kent.
June 2.

Football havoc

From M Gérard Hocmard

Sir, Although I have already seen some rough behaviour at football matches, I would never have thought it possible for English people to behave the way they did in Paris on Wednesday.

As one who loves England and thought he understood English people, I am appalled and particularly shocked at some of the reactions I could read in the British press afterwards.

Let me just say this: If a group of French people (and I know what my young compatriots can be like on the Sussex coast in the summer) had behaved the way British fans did, or had been guilty of some of the vandalism that took place near and in the Parc des Princes, I have my doubts that the Metropolitan police would have let them have their way, and the reaction of the British press would have been indignant.

If the Paris police had not intervened, they would no doubt have been blamed for not protecting British citizens, since it seems that we can't do right. But I do not see why a British citizen abroad should be above the local laws either, and why the police should lay their hands off him if he behaves the way some of the "gentlemen" did last Wednesday.

Some of the comments I have read expressed concern at remaining in a community where the police do not have the deepest consideration for British citizens, be they mere hooligans. Let me tell them that I begin to be worried lest the continued presence of Britain in the EEC should mean seeing hordes of vandals landing at Calais or Dieppe.

Yours sincerely,
GERARD HOCMARD,
70, rue de Coulmiers,
45000-Orléans,
France.
May 30.

Cricket insurance

From Mr Henry Blyth

Sir, In this village, where some rather odd things seem to happen from time to time, the cricket and football clubs occupy adjoining pitches. The RCC insure against a cricket ball damaging cars, etc. The RFC insure against a football doing similar damage. I remember an occasion when a football was kicked onto the cricket pitch and an irate cover point kicked it back with such vigour that it went through the windscreen of a car. Under which insurance policy, if either, could a claim have been made?

Yours faithfully,
HENRY BLYTH,
Southerndown,
Rottingdean,
Brighton, Sussex.
June 2.

COURT CIRCULAR

UCKINGHAM PALACE

une 3: Sir George Leitch had ’e honour of being received by ’he Queen this morning upon elinquishing his appointment as ’hief Executive of the Procurement Executive, Ministry of Defence.

Air Marshal Sir Denis Crowley-Milling had the honour of being received by Her Majesty upon relinquishing his appointment as the United Kingdom Permanent Military Deputy of the Central Treaty Organization.

The Right Hon Harold Wilson, MP (Prime Minister and First Lord of the Treasury), had an audience of The Queen this evening.

The Duke of Edinburgh, as President of the Council for National Academic Awards, this morning presided at a ceremony for the Conferment of Honorary Degrees at Queen Elizabeth Hall, South Bank.

His Royal Highness was later present at a luncheon with Rotary International at Painters' Hall, Little Trinity Lane.

Major Vyvyan Harmsworth was in attendance.

The Duke of Edinburgh, as Patron and Trustee, this afternoon at Buckingham Palace attended a Reception for young people who have reached the Gold Standard in The Duke of Edinburgh's Award.

The Princess Anne, Mrs Mark Phillips this morning visited Royal Air Force Stanbridge, Bedfordshire.

Her Royal Highness travelled in an aircraft of The Queen's Flight, was received upon arrival by Her Majesty's Lord-Lieutenant for Bedfordshire (Major Simon Whitbread) and the station commander (Group Captain G. I. Ferenczy) and, after touring the station, left for Worcestershire.

The Princess Anne, Mrs Mark Phillips, as Patron of the Riding for the Disabled Association, then visited the Seechem School of Equitation at Alvechurch and the Annscroft Riding School near Shrewsbury.

Having been received upon arrival at Seechem School by Her Majesty's Lord-Lieutenant for the County of Hereford and Worcester (Admiral Sir Deric Holland-Martin), Her Royal Highness toured the Schools.

Miss Rowena Brassey was in attendance.

CLARENCE HOUSE

June 3: Queen Elizabeth The Queen Mother this afternoon opened the new Headquarters of the National Radiological Protection Board at Harwell.

The Lady Jean Rankin and Captain Alastair Aird were in attendance.

KENSINGTON PALACE

June 3: Princess Alice, Duchess of Gloucester attended a Service of Dedication for the Music Therapy Charity Limited at Westminster Abbey today.

Miss Jane Egerton-Warburton was in attendance.

The Duchess of Gloucester today opened the New Maternity Unit of the Bishop Auckland General Hospital.

Her Royal Highness travelled in an aircraft of The Queen's Flight.

Miss Jennifer Thomson was in attendance.

YORK HOUSE

June 3: The Duke of Kent, as Patron, today attended the Annual General Meeting of the Society for Army Historical Research which was held at the National Army Museum.

Captain Peter Le Marchand was in attendance.

The Duchess of Kent, Patron of the Spastics Society, this morning visited the Special Care Unit of the Robert Clive School, Shrewsbury, and subsequently as Patron visited the Robert Jones and Agnes Hunt Orthopaedic Hospital and the Derwen Training College for the Disabled at Oswestry.

Her Royal Highness, who travelled in an aircraft of The Queen's Flight, was attended by Miss Jane Pugh.

THATCHED HOUSE LODGE

June 3: Princess Alexandra, President of Alexandra Day, was present at the Meeting of Organizers and Helpers which was held this afternoon at the Mansion House.

Miss Mona Mitchell was in attendance.

This evening, Her Royal Highness and the Hon Angus Ogilvy were present at a Dinner at Guildhall held to commemorate the 150th anniversary of the Law Society.

The Lady Mary Fitzalan-Howard was in attendance.

Princess Anne will open a garden fete at the Manor House, Great Somerford, Wiltshire, on June 21.

Birthdays today

General Sir Cecil Blacker, 59; Sir Christopher Cockerell, 65; the Earl of Halsbury, 67; the Right Rev Dr J. M. Key, 70; Admiral Sir Harold Kinahan, 82; the Right Rev Dr J. R. H. Moorman, 70; Air Vice-Marshal Sir Thomas Shirley, 67; Sir Martin Wilkinson, 64.

Forthcoming marriages

Mr G. L. Hayward and Miss J. J. V. Bevan

The engagement is announced between Gerry, son of Mr and Mrs F. E. Hayward, of Queen's Park, Bournemouth, and Jill, elder daughter of Mr and the Hon Mrs D. J. V. Bevan, of Kingsland, Bledington, Oxford.

Mr C. J. Catt and Miss G. L. Mitchell

The engagement is announced between Christopher John, son of the late Mr and Mrs J. H. Catt, of Putney, SW15, and Gillian Lewis, eldest daughter of Mrs E. W. Hill and stepdaughter of Mr E. W. Hill, of Dukes Kiln, Gerrards Cross, Buckinghamshire.

Mr R. C. Haddrill and Miss A. E. Davies

The engagement is announced between Richard, younger son of Mr and Mrs H. V. Haddrill, of Ilkley, Yorkshire, and Ann, daughter of Mr and Mrs Stanley Davies, of Weybridge, Surrey.

Mr C. Rapley and Miss G. Curry

The engagement is announced between Mr Christopher Rapley and Miss Gillian Curry.

Mr S. R. J. Thompson and Miss J. C. Jardine

The engagement is announced between Spotto, eldest son of Mr and Mrs Web Thompson, of Pilgrims, Kingston Road, Lewes, Sussex, and Joy, only daughter of Mr and Mrs Charles J. Jardine, of Caracas, Venezuela.

Mr M. D. G. Way and Miss M. O. Richards

The engagement is announced between Michael Denison Gale, eldest son of Mr and Mrs P. D. L. Way, Radley College, Abingdon, Oxfordshire, and Maryrose Octavia, only daughter of Mr and Mrs C. I. W. Richards, The Coach House, Shackleford, Godalming, Surrey.

Mr A. Briggs and Miss C. Millns

The engagement is announced between Alastair, elder son of Captain T. G. Briggs, RN, and Mrs Briggs, of The Red House, Greenhill Road, Otford, Kent, and Clova, daughter of Mr and Mrs J. G. B. Millns, of Packway, Bayley's Hill, Sevenoaks, Kent.

Mr L. F. Girling and Miss F. P. A. van den Bergh

The engagement is announced between Larry, son of Mr and Mrs W. J. Girling, of Elstree, Hertfordshire, and Frances, younger daughter of Mr and Mrs J. van den Bergh, of Gerrards Cross, Buckinghamshire.

Mr P. R. W. Pemberton and Miss C. B. Barnes

The engagement is announced between Peter Richard Wingate, younger son of Mr and Mrs Francis Pemberton, of Trumpington Hall, Cambridge, and Constance Biddle, daughter of Mr and Mrs J. Hampton Barnes, Jnr, of Clonmel Farm, Edgemont, Pennsylvania, United States.

Mr H. Richardson and Miss S. Cripps

The engagement is announced between Hugh, son of Mr and Mrs John Richardson, of Cliffe, Corbridge, Northumberland, and Sophie, elder daughter of Mr and Mrs Michael Cripps, of Barn Hill, Ewhurst, Surrey.

Dr D. A. Warrell and Dr M. J. Prentice

The engagement is announced between David, son of Mr and Mrs A. T. Warrell, of Hulbert Road, Bedhampton, Havant, Hampshire, and Mary, daughter of Mr and Mrs G. Prentice, of Palace Gardens Terrace, London, W8.

Mr D. M. Wentworth-Stanley and Miss J. Hall

The engagement is announced between Michael, eldest son of Mr and Mrs David Wentworth-Stanley, of Great Munden House, Ware, Hertfordshire, and Jane, eldest daughter of Colonel and Mrs Tom Hall, of Clusellhampton House, Stadhampton, Oxford.

Today's engagements

The Duke of Edinburgh, as president, presents British Amateur Athletic Board's trophies for 1974, Buckingham Palace, 11.

Princess Margaret, Colonel-in-Chief of The Royal Highland Fusiliers, visits 1st Battalion at Redford Barracks, Colinton, Edinburgh, 12.

The Duke of Kent, as president, visits Royal National Life-boat Institution stations in Norfolk, 10.30.

Lectures on English country houses: Strawberry Hill, Twickenham, by Mrs E. J. Mockler, Royal Over-Seas League, Park Place, St James's Street, 6.15.

Exhibition: Figurative Sculpture, Holland Park, 10-8.

Lunchtime Music: Organ recital by Maureen MacAllister, St Lawrence Jewry-next-Guildhall, 1.

Marriages

Captain R. S. Fox and Miss M. L. Gay

The marriage took place on Tuesday at St George's, Hanover Square, London, of Captain Simon Fox, eldest son of Colonel and Mrs Marcus Fox, of Hallfield House, Wadeford, Somerset, and Miss Marie Louise Gay, younger daughter of Mr and Mrs Geoffrey Gay, of The Down Wood, Blandford, Dorset. The Rev W. H. Atkins officiated.

The bride, who was given in marriage by her father, was attended by her sister, Miss Vivien Gay, and by four children, Sophie Darlington, Charlotte Barton, Rupert Rucker and William Younger. Captain Malcolm Watson was best man.

A reception was held at the Ritz hotel and the honeymoon is being spent in Greece.

Mr N. C. C. Spencer and Miss K. J. Phillips

The marriage took place on Saturday, May 31, at the Church of St Mary, Calne, Wiltshire, of Mr Nicholas Courtney Carvosso Spencer, son of Mr and Mrs Paul Spencer, of Wraysbury, Windsor, and Miss Karen Jane Phillips, daughter of Mr and Mrs John F. Phillips, of Home Covert, Devizes, Wiltshire.

Westminster School

The following have been elected to Queen's Scholarships:

S. J. Sector Wa[illegible], Arnold House S; P. J. Harris, Temple Grove S; P. Tera [illegible] H; G. J. Gattrass, Arnold House S; B. J. P. Conklin, The Hall, Hampstead; J. L. Whittaker, New College S; V. S. Woodell, The Dragon S; D. J. Freedman, The Hall, Hampstead; and P. D. Herrmann, St Peter's, Seaford. An honorary scholarship and exhibition was awarded to J. O. Callis, Westminster S and Windlesham House S.

Salters' Company

The Salters' Company has elected the following officers for the ensuing year: Master, Mr J. S. Wordie; Upper Warden, Dr H. I. Jory; Second Warden, Mr D. Hicks.

Cambridge Union

Mr Peter Bazalgette, of Fitzwilliam College, has been elected president of the Cambridge Union Society for the Michaelmas Term.

Charterhouse

The following have won Foundation scholarships to Charterhouse:

N. I. Holgate, Hall Grove; J. L. A. A. Wilson, Aberdour S; P. R. Messum, Summer Fields; J. A. G. Tame, Charterhouse (H) and Allen H; P. M. Vincent, Mount House S; S. J. N. Goodman, Cottesmore S; G. R. Harris, The Dragon S; R. G. H. Niblett, Charterhouse (L) and Cottesmore S; R. G. C. S. Elvidge, St Andrew's; J. G. Oakley, Aldro S; J. J. Driscoll, Charterhouse (W) and Downside S; J. A. G. Tame, Charterhouse (H) and Allen H (Benn); G. R. Fraser, Cottesmore S (Whitehead); G. C. T. Meredith, Pilgrim's S, Winchester; A. Peters, Downside S, Purley and W. F. O. Corke, Dorking Co GS (music); J. P. Adinall, Wensleydale S (special music).

Luncheons

Belfast Chamber of Commerce

Lord Redmayne was the guest of honour at the presidential luncheon of the Belfast Chamber of Trade held yesterday. Other guests were Viscount and Viscountess Brookeborough and the Lord Mayor of Belfast. Mr Myles Humphries, and the Lady Mayoress. Mr Peter Lunn was in the chair.

Muscat Chaplaincy

The Directors of Gray Mackenzie & Co Ltd gave a luncheon at the Grocers' Hall (by permission of the Court of Assistants of the Grocers' Company) yesterday in honour of the Right Rev Robert Stopford, Vicar-General of the Episcopal Church in Jerusalem and the Middle East, and the Right Rev Leonard Ashton, Bishop-designate of Cyprus and the Gulf, who spoke on the Muscat Chaplaincy Appeal. The Ambassador for the Sultanate of Oman attended, and others present included Mr Donald Hawley, who also spoke.

Receptions

HM Government

Mr Eric Deakins, Parliamentary Under-Secretary of State, Department of Trade, was host at a reception held at Marlborough House last night in honour of Chief Henry Fajemirokun and the members of the Nigerian Chambers of Commerce, Industry, Mines and Agriculture Mission to London.

Royal Society of Medicine

The Royal Society of Medicine entertained delegates to the European meeting of the section of proctology at Chandos House yesterday evening. The president of the society, Sir John Stallworthy, accompanied by Lady Stallworthy and Mr and Mrs Alan Parks, received the guests.

Wheelwrights' Company

The Wheelwrights' Company held a ladies' evening reception at the Royal Academy yesterday (by permission of the president). The guests were received by the Master, Mr K. H. Williman and the Upper Warden, Mr E. W. Bales, and their ladies. Among those present were:

Sir Ian and the Hon Lady Bowater, Sir Ralph and Lady Freeman, the Master of the Guild of Freemen of the City of York and Mrs Osborry, Professor and Mrs A. S. Douglas, the Hon Hugh and Mrs Donovan, Mr and Mrs F. F. Stunt, Mr and Mrs Godfrey Thompson and the clerk of the Royal Academy.

Dinners

Law Society

Princess Alexandra and the Hon Angus Ogilvy were present last night at a dinner at Guildhall to commemorate the 150th anniversary of the Law Society. Mr E. H. S. Singleton, president, accompanied by Mrs Singleton, presided, assisted by Mr E. N. Liggins, vice-president, with Mrs Liggins. Among those present were:

the Lord Chancellor and Lady Elwyn-Jones, the Speaker of the House of Commons, the Lord Chief Justice and Lady Widgery, the Master of the Rolls and Lady Denning, the Lord Mayor and Lady Mayoress of London and the Sheriffs and their ladies, Sir George Baker, the Attorney General and the Hon Mrs Silkin, Lady Mary Fitzalan-Howard, Judge Sir Carl and Lady Aarvold, Sir William and Lady Boulton, Sir Denis Dobson, QC, and Lady Dobson, Sir Thomas Lund, Sir Rodney and Lady Smith, Mr Justice and Lady Templeman, Mr Patrick Neill, QC, and Mrs Neill, Mr and Mrs H. Horsfall Turner, Mr Leslie H. Boyd, Mr and Mrs M. Brothwood, Mr and Mrs G. W. Hunt, Mr and Mrs L. J. Castle, Mr and Mrs L. W. Chapman, Jonkheer and Jonkvrouw P. J. W. de Brauw, Notaire and Mme R. de Valkeneer, Mr and Mrs James D. Fellers, Mr and Mrs C. J. B. Flint, Mr and Mrs W. A. Osborne, Mr and Mrs W. L. N. Somerville, Mr and Mrs G. E. T. Thornton, and Mr J. L. Bowron, secretary-general, and Mrs Bowron.

Earl of Selkirk

The Earl of Selkirk entertained members of the Royal Society for Asian Affairs Dinner Club at dinner in the House of Lords yesterday. The principal guest was Professor Wang Gungwu.

Pharmaceutical Society of Great Britain

The Pharmaceutical Society of Great Britain held a council dinner last night at 17 Bloomsbury Square. The vice-president, Mr J. Bannerman, presided, and other speakers were Mr Edward Short, MP, and Dr D. Maddock. Others present included:

Lord Redesdale, Sir Douglas Logan, Sir Reg Goodwin, Miss M. Laker and Dr Frank Hartley.

Institute of Management Consultants

The council of the Institute of Management Consultants entertained Mr W. R. Atkinson, the Director, Central Computer Agency, Civil Service Department, at dinner last night at the Reform Club. Mr Holman Hunt, president of the institute, presided.

Surprisingly good prices paid for cameo glass, Art Nouveau and pottery

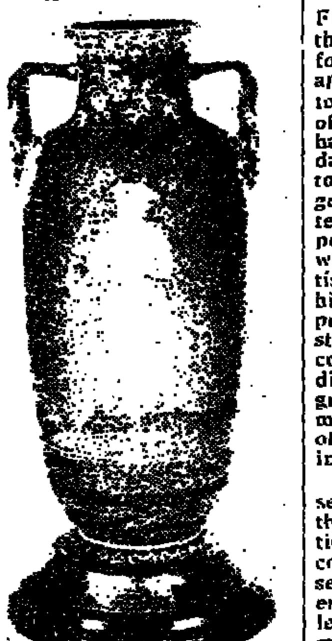
A rare brilliant blue documentary cameo vase by George Woodall, entitled "The Milkmaid" and decorated with a white opaque carved figure of a young girl with a churn over one arm, was sold at Christie's yesterday for £8,925 (estimate £4,000 to £6,000). That unexpectedly good price is the second highest ever to be paid for an item of cameo glass at auction.

The vase was bought by Tillman, the London dealer. It is on a wood stand bearing a silver plaque inscribed "Melbourne Tennis Club Trophy presented by M. O'Shanassy, won by W. D. Coldham, May 25, 1892".

Prices throughout the sale of studio pottery, Art Nouveau and cameo glass ran well above estimates. The sale totalled £29,472.

A bronze and ivory figure of a girl by Preiss was sold for £1,155 (estimate £100 to £150) to a private buyer, while an Art Deco bronze-and-ivory figure of an exotic dancer by D. Chiparus went to Waterman for £892.50 (estimate £350 to £450). Another Chiparus figure of a girl made £787.50 (estimate £260 to £300).

A Webb turquoise-ground cameo vase, overlaid in white and carved with apple-blossom, went to another private buyer for £735 (estimate £700 to £900). Gallé prices proved consistently good, and an overlay lamp went to Tillman for £682.50 (estimate £400 to £500).



"The Milkmaid", by George Woodall, which made £8,925 at Christie's yesterday, the second highest auction price for an item of cameo glass.

A bronze of St John by Bohumil Kafka was sold for £472.50 to the National Museum of Stockholm (estimated £300 to £400).

There were also consistently good prices in a sale of fine Japanese screens, porcelain, lacquer and other works of art which totalled £39,156.

A fine and important pair of six-leaf screens painted in dull gold colours with sandpipers in flight and dating from the early Edo period went for £3,990 to D. Newman (estimate £3,500 to £5,000). A six-leaf screen painted with a design of falling fans, also early Edo period, was sold for £2,310 to J. Kennedy (estimate £1,300 to £1,800).

A pair of six-leaf screens from the Genroku period, painted in colours on silver-sprinkled paper, with wistaria arcades, was sold for £1,890 to Woods Wilson (estimate £1,700 to £2,000). A fine seventeenth or eighteenth-century gilt-wood seated figure of Buddha went to a Belgian private buyer for £1,260 (estimate £700 to £1,000).

Rare wines. At Sotheby's yesterday a charity auction of fine and rare German wines sold in aid of the Lord's Taverners realized £2,690 for 86 lots. Mr Peter Langan, of Odin's Restaurant, paid £310 for a bottle of Bernkasteler Doktor und Graben Trockenbeerenauslese, 1921, the greatest vintage of the century in Germany.

A sale of Chinese export porcelain and works of art, also at Sotheby's, totalled £95,091, confirming the recovery of prices in this market.

A large pair of K'ang Hsi glazed biscuit Buddhist lions, 19½ inches high, made £4,800 (within the estimate). A well carved Ch'ien Lung spinach-green jade bowl fetched £4,400 (estimate £2,000-£3,000), and a superbly modelled K'ang Hsi biscuit figure of Lohan sold for £4,000, well above the estimate.

A fine Yung Cheng deep ruby-back plate, the centre superbly enamelled in famille-rose colours enriched with gilding, realized £2,400 (estimate £1,200-£1,500). An attractive fifteenth century cloisonné enamelled censer estimated at £800 went for £2,200.

The second part of a sale of children's books realized £9,572 and will continue on Monday. Museum des Enfants, one of the outstanding encyclopaedias for children, printed in St Petersburg between 1815 and 1818 and issued in 40 parts with the text in French, Russian and German, fetched £420 (estimate £300 to £400).

A complete set of Kate Greenaway almanacs for 1883-1895 and the almanac and diary for 1897 fetched £400 (estimate £300 to £400), and a single presentation copy of the 1897 almanac and diary with a piece of four-leaf clover inserted, and inscribed "With love, Kate Greenaway", made £300.

Latest wills

Marcella Stanley Ellis, of Wokingham, left £39,043 net (no duty shown). After bequests totalling £2,200 she left the residue equally between the Seamen's Hospital Society and the Church Army Benevolent Fund.

Other estates include (net, before duty paid, duty on some estates not disclosed):

Brookes, Mr Robert Arthur, of Bridgnorth (duty paid, £16,069) .. £183,964

Lord, Mr Edward, of Kenilworth, accountant .. £153,590

Young, Mr Geoffrey Plint, of Liverpool £136,312

Memorial service

Mr W. H. Harrison

A memorial service for Mr W. H. Harrison was held yesterday at St James's Church, Piccadilly. The Rev William P. Baddeley officiated, and Mr T. D. Pilkington read the lesson. Among those present were:

Mrs W. H. Harrison (widow), Mrs C. M. Andreae (sister), Mr and Mrs E. Luddington, Mr and Mrs Charles Watson and Mr and Mrs A. Campbell-Harris (sons-in-law and daughters), Miss Susannah Harrison, Mr and Mrs Nicholas Hicks, Miss Sally Douglas, Mr John Tylor, Major T. Gardiner.

Mr and Mrs J. Marvin, Mr Angus Dingle, Viscount and Viscountess Bearsted, Lord Grimthorpe, Lord Remer, Lady Stafford, the Hon Mrs Charles Cecil, Margery Lady Quilter, Sir Anthony Quilter, Mr Ronald and Lady Gloria Flower, Mrs Humphrey Tollemache, Mr and Mrs Francis Ley, Mrs Chichester-Constable, Miss Mackenzie, Mr H. Sydenham (representing Hawson Ltd), Mrs P. Henderson, Major L. A. Clowes, Mr and Mrs C. Eliot-Cohen, Mrs Montgomerie-Charrington, Mrs Brian Reynolds, Mr and Mrs Brian Frank, Mrs G. Todd, Mrs Marshall-Smith, Brigadier and Mr T. Cooper, Mr Rufus Beasley, Mr Edward Hornby, Mrs Roger Manley, Mrs T. E. Bond (representing the Barton and Wychnor Conservative Association), Mr J. Whiting-Smith, Mrs Monier-Williams, Mr W. A. P. Wild, Mrs I. Allan, Mrs Tylor.

Mr and Mrs W. Robertson, Mr and Mrs P. Robertson, Mrs Frank Wallace, Mr Hall Hall, Mrs N. Robertson, Mrs Gerry Crole, Mr and Mrs Bryan Jenks, Captain and Mrs Charles Radclyffe, Mrs Pirie, Mrs Charles Weatherby, Mr and Mrs D. Nicholson, Mr Roger Eckersley, Mr David Cherry, Captain Drury-Lowe, Major Robert Hoare, Mr and Mrs Levita, Mr Lumley-Savile, Mr Colin Malcolmson, Miss Melinda Garden, Mr James Wilson, Mr and Mrs Mackinnon, Mrs G. Lawton, Mrs Peter Van Oss, Mrs Charles Maton, Mr J. U. Baillie (also representing the Racehorse Owners' Association), Mr and Mrs Lowndes, Mrs Beddington, Miss P. M. Henderson, Major Alan Collin, Mrs T. Pilkington, Professor Hortbeck, Mr Louis Freedman.

Colonel Frank Beale, Mr R. I. G. Taylor, Mr and Mrs David Drummond, Mr and Mrs Michael Wyndham, Mr C. T. Preston, Mr and Mrs Ian Lev, Mr H. J. Joel, Mrs Alan Henderson, Mrs V. M. Pilkinson, Mrs Malcolm Kimmings, Mrs C. Harrison, Mr and Mrs John Barratt, David and Charles Barratt, Mr and Mrs George Lane, Mrs Bryon, Mr J. C. Quilter, Mr and Mrs Peter Walker-Okeover, Miss Coales, Mr and Mrs Charles Morley-Fletcher, Mr J. L. King, Mr Mewburry, Mr Pybus, Mr Lodge, Mr Allan, Mr and Mrs S. E. Player, Captain and Mrs David Keith, Mr John Pattle, Mrs John Lewis, Mrs Timothy Keown, Miss Susanne Richardson, Mr Ian Pilkington, Mr Michael Calthorpe, Mr Ian Cameron, Mr Savage and Mr Lightower (representing Power Plant Dealers).

Latest appointments

Latest appointments include:

Air Vice-Marshal J. Gingell, aged 50, until recently Air Officer Commanding No 23 Group, Training Command, to be Assistant Chief of Defence Staff (Policy) at the Ministry of Defence.

Brigadier H. A. J. Sturge to be Chief Signals Officer, Headquarters British Army of the Rhine, in the rank of major-general, in succession to Major-General H. E. Roper.

Mr R. Andrews to be president of the Architectural Association, in succession to Mr N. Moffett.

Mr L. Carus, head of strings at the Royal Scottish Academy of Music and Drama, has been appointed Head of the Birmingham School of Music (City of Birmingham Polytechnic). He succeeds Dr J. Bishop.

OBITUARY

MR JAMES LAVER

A polymath of formidable virtuosity

Mr James Laver, CBE, FRSA, FRSL, who died yesterday at the age of 76, was one of those formidable polymaths who, by applying a versatility of talent to several subjects, give each of them a new dimension. He had a mind so alive, so apt to dance vivaciously from one topic to any other which seemed germane, that critics were tempted to dismiss him as merely a polished stylist. Certainly his work as poet, novelist, dramatist, biographer and art historian was never on the most profound level; but the understanding of other classes and countries that his dynamic dilettantism gave him was of great value in the discipline he made his own: the psychology of taste, especially of fashion in costume.

For him, the hemline was a seismograph, in which he saw the rise and waning of civilizations. He read omens in overcoats, portents in petticoats, sermons in stoles. He delimited erogenous zones with the ruthless nicety of a Versailles diplomatist. His thesis was that "fashion is never arbitrary. It has its roots in the unconscious, the Collective Unconscious if you will, and the hopes and fears of a whole society are reflected in the cut of a dress".

Laver was born in Liverpool on March 14, 1899, the son of a printer.

At 12, he won a scholarship to the Liverpool Institute. A member of one of the great Liverpool shipowning families saw promise in him and gave him £1,000 to go to Oxford. He was accepted by New College as a Commoner. Matriculating in 1917, he was immediately afterwards gazetted to the King's Own (Royal Lancaster) Regiment. As he did not arrive in France until two days before the Armistice, he saw no fighting ("I am probably the only soldier in the First World War", he later wrote, "to have received a medal for every day of active service").

At Oxford there were aesthetes and hearties, and Laver tended to side with the latter, although he horrified his rowing friends in 1921 by winning the Newdigate prize for a poem on Cervantes.

In 1922 he was appointed an assistant keeper in the Department of Engraving, Illustration and Design at the Victoria and Albert Museum, where he was to remain for 37 years. Martin Hardie was then Keeper, a position Laver succeeded to in 1938. The other young officials included Herbert Read, William King and Leigh Ashton. One of his most interesting assignments was organizing an exhibition of Samuel Palmer's works owned by his irascible son A. H. Palmer. Laver established the states of all the Palmer etchings, which are still known as "L.58, state 3" or whatever it may be.

Meanwhile, writing in the evenings, he kept up a prolific literary output. His studies of living artists, Portraits in Oil and Vinegar (1925), which began with a spurious Sainte-Beuve epigraph mischievously invented by Laver himself, was generally well received, although slated by Clive Bell in The Athenaeum.

But he sprang into real prominence in 1927, with the publication by the Nonesuch Press of his poem A Stitch in Time. It was a frank pastiche of The Rape of the Lock, transposed into modern times.

Desmond MacCarthy and other critics praised it exorbitantly and the Financial Times spoke admiringly of the bullish qualities of a publication which rose in price, in two weeks, from 3s 9d to £1 15s. Saucy, satirical, slightly scandalous, the poem made Laver's name and gave him the entrée into the popular Press. There was a sequel in 1929, Love's Progress, and in 1933 the two were published together as Ladies' Mistakes. All of these volumes are now collectors' pieces.

Perhaps by reaction to his Puritan upbringing, Laver developed a passion for the theatre. He arrived at the Victoria and Albert Museum at a fortunate moment. The International Theatre Exhibition had been transferred there from Amsterdam and was shown in his department. It contained work by all the leading Continental and English designers. The Museum bought a large number of designs and models, including Edward Gordon Craig's and it was decided to make these the nucleus of a collection of the Art of the Theatre. Laver was put in charge, and stage design became one of his special interests.

He also did some amateur production, and translated several plays from the French and German, notably Klabund's The Circle of Chalk. A play for children, The House that Went to Sea, was produced at the Liverpool Playhouse in 1936. But Laver's biggest stage success was the dramatization of his novel, Nymph Errant, which ran during the 1933-34 season.

Nymph Errant, which appeared in 1932, was the longest and best of Laver's novels. It related the adventures of a Lancashire girl travelling across Europe, who eventually finds herself in a Turkish harem. Sir Charles Cochran had it turned into a musical with lyrics by Cole Porter and Gertrude Lawrence as the leading lady.

Laver began to feel he was leading a double life. As he put it himself, with characteristic comedy: "To my colleagues at South Kensington I had become a cigar-smoking, Savoy-supping, enviable but slightly disreputable character, hobnobbing with chorus girls and hanging round stage doors. To Gertrude Lawrence and her friends I was something 'in a museum', engaged in mysterious and apparently useless activities quite outside their comprehension; a character out of The Old Curiosity Shop, hardly fit to be let out alone."

But Laver seemed to be able to manage two lives very well. There was nothing amateurish in his contributions to art history. French Painting and the Nineteenth Century (1937) was a judicial assessment with a new psychological approach. Adventures in Monochrome (1941) surveyed the popular graphic arts. Two works of 1930, A Complete Catalogue of the Etchings and Drypoints of Arthur Briscoe and A History of British and American Etching showed how seriously he took the subjects that he was paid by the State to know about. His admirable pioneer book on the French painter, James Tissot, was published in 1936.

Laver's interest in the history and psychology of costume began through his wanting to date paintings by the costumes. It was now that he began to develop the theories for which he will be best remembered—about the so-called "cycles" of fashion, the relationship between dress design and the other applied arts, and the economic and social factors controlling the evolution of taste. He published several important books on these topics.

Just before the Second World War, Laver was concerned in the removing and packing away of the Victoria and Albert Museum's treasures; part of one wall had to be pulled down to get out the Raphael Cartoons. Three days after the outbreak of war he was installed in the Treasury, where his reputation was that of an unorthodox official.

He was then invited by Sir Robert Kindersley to become a national lecturer on the National Savings Committee. He talked to Irish labourers on muddy airfields, to miners in the pithead baths, to men puddling steel and girls filling detonators. In the course of this valuable war work he became slightly alarmed at the power he was experiencing as a demagogue. "The trouble about all public speaking", he later wrote, "is that one begins to evoke emotions one no longer feels—and that might almost be the definition of a prostitute".

Laver's mind remained one of darting intelligence. It was absolutely typical of him to decide that on his long train journeys up and down the country he would "read all the books in the London Library under the rubric 'Occultism'". He became an expert in the field and wrote a book on the sixteenth-century prophet Nostradamus.

In his 1963 autobiography Museum Piece (of which The Times Literary Supplement in kindly remarked that it reminded one of the man who came to tea and stayed for a month) Laver interrupted his cosy recollections to wonder whether, with all his varied and sprightly achievements, he was not after all a failure. "Instead of proceeding in however pedestrian a fashion, along the highways of literature, I had let myself be diverted into the bypaths of expertise." He was a natural dilettante. But he was no fribble. His works on fashion will stand as minor classics, and he must also be credited with the valuable service of cross-pollination between subjects which is the dilettante's special office and virtue.

In 1928, Laver married the actress Veronica Turleigh (Bridget Veronica Turley): a son and a daughter were born of the marriage. His wife died in 1971.

SIR EDMUND HALL-PATCH

Sir Edmund Hall-Patch, GCMG, died on June 1, after a career as strange as it was distinguished.

He was born in Petersburg in 1896, the son of W. F. McD. Hall-Patch an English solicitor who practised there, but later moved to Paris, where his son was brought up bilingual and at heart a Parisian. When he left school, he determined to become a professional musician. His father declined to support him if he held to this; so he supported himself in Paris by innumerable means. He played in orchestras (thus winning a union card which stood him in good stead later on); he wrote sometimes the words and sometimes the music for an avant-garde revue which changed both fortnightly; he even wrote a book whose only purpose was to sell (Deux Maitresses, by Henri de Beaurivoire). However, by the time the First World War broke out, he had satisfied himself that his musical talent was insufficient and that he must find another career.

He fought throughout the war in the Royal Artillery. After it he joined the Reparations Commission, and found himself in its financial section, where he rapidly became an expert and gained a name: so much so that, by the time that job came to an end, he was appointed Financial Adviser to the Siamese Government. There he enjoyed himself immensely, with typical caginess learning Siamese secretly from a missionary priest (he was a Catholic from birth, and was everywhere usefully in touch with the hierarchy), without disclosing that he could understand all that was said. But Siam, in those pre-Thailand days, was not a place where a man of principle could stay very long. Hall-Patch found himself equally opposed to corruption in Bangkok and to pressure from Europe, with the result that when the former made him resign he was in the middle of a quarrel on Siam's behalf with Montagu Norman, and all doors were closed to him in London.

He went to New York, where he had many friends, in search of employment: apparently with infinite leisure and at a good address, but without enough money to eat. He made out by spending his nights playing the saxophone in a night-club, thanks to his union card. Then, in London, he was an efficient instructor in a riding school, as a few of his pupils remember. Luck turned, and for some time he acted as a free-lance financial adviser, usually under the League of Nations, in Romania and elsewhere. But his new life started when Sir Frederick Leith-Ross brought him into the Treasury, as an Assistant Secretary, in 1935. He went out to China with Leith-Ross, and stayed behind as Treasury representative. With some intervals spent at home, he was in China and Japan till the Far East was closed to us. His knowledge of Chinese financial affairs was immense, and he had very varied Chinese friends. He was godfather to one of the children of T. V. Soong, and he shared a shelter in Chungking with Chou En-lai and Syngman Rhee.

In 1944 he was transferred from the Treasury to the Foreign Office as Assistant Under-Secretary of State; in 1946 he was promoted to Deputy Under-Secretary. There he built up with skill and energy the economic side of the Foreign Office's work. In 1948 he was made head of the British mission to the newly founded OEEC, of whose executive committee he was chairman; in 1952 he became British Executive Director of the International Fund and Bank; in these assignments he had the personal rank of ambassador. In 1954 he retired from the service and shortly afterwards followed his friend Leith-Ross onto the board of the Standard Bank, of which he was chairman from 1957 to 1962.

Hall-Patch was a unique character, who inspired deep affection. There was something almost mythical about his life: fascinating stories abounded; nothing was finally confirmed or denied, and one vaguely felt that the half was not told to one. To take one small example, there were those who believed that he was the composer of that sensuous waltz in L'Extase, was he or was he not? He denied it, but admitted to playing a part, ill-defined, in producing the music for the film.

What shone out was the kindest of natures. He combined a great love of his friends, and of children, to whom he was a delight, with a brilliant and somewhat tortuous intellect of French cast and a fundamental pessimism about human affairs (he had had more than his share of trials, disappointments and personal tragedy). "Send for 'All-Patch", Ernest Bevin once said to an optimist: "'e'll make your flesh creep". He did, but so charmingly that one survived it. He was unmarried.

£500 Premium Bond prizewinners

£500 winners in the June Premium Bond draw are:

AN 187088, 1 AL 614080, 1 AP 184497, 2 AN [illegible], 3 AW 573231, 4 AL 046055, 4 AP 175371, 4 AS 266806, 4 AZ 032434, 5 AF 370064, 5 AP [illegible], 5 AT 748403, 5 AW 740652, AZ 446806, [illegible], 6 BZ 818197, CL 661052, CT 705788, [illegible], 1 CZ 506757, 2 CT 373454, 3 CP 628450, DS 748530, DZ 679306, [illegible], 3 DN 194821, 4 DR 236115, [illegible], 4 DN 506245, [illegible], 5 DL 704075, [illegible], 1 LB 386775, 1 LS 781[illegible], 2 LK 878777, 3 LN 185013, 4 LB 072306

[illegible], 6 LZ 198084, [illegible], 1 FN 841589, 1 FN 326500, [illegible], 3 FT 376170, [illegible], 5 FF 778108, [illegible], 6 FN 476083, 6 FT 603400, 6 FS 111481, HB 236877, HK 104182, [illegible], KS [illegible], 1 KP 473334

[illegible], 3 LZ 310157, [illegible], 4 LF 654760, [illegible]

[illegible], 1 NB 831785, [illegible], 5 PW 451060, 6 PL 760587, [illegible], 8 PS 181773, [illegible], 9 PP 167181, 9 PP 828476, 9 PT 794023, OP [illegible], OS 225572, [illegible], 2 QK 737434, 2 QZ 175160, 3 QF 626020, 3 QL 312680, 3 QW 226400, [illegible]

[illegible], 2 RF 784087, 3 RT 105201, 3 RW 871884, [illegible], 9 TT 347581, [illegible], VB 857550

[illegible], 7 XP 184072, 8 XN 181503, 8 XN 243510

[illegible], 15 ZB 398060, [illegible], 13 ZT 844000

25 years ago

From The Times of Saturday, June 3, 1950

Pluto measured

From Our Own Correspondent

New York, June 2.—The planet Pluto has been measured for the first time and found wanting. It is only one-tenth as heavy and half as big as some astronomers have estimated. Its mass is one-tenth that of the earth and its diameter not 7,000 miles, as had been believed, but 3,600 miles—46 per cent of the earth's.

These facts were disclosed today by Professor Gerard P. Kuiper, professor of astronomy at the Yerkes observatory of the University of Chicago, who made his observations through the Hale telescope at Mount Palomar, California.

Garden party

Royal Army Chaplains' Department

The annual garden party of the Royal Army Chaplains' Department took place at Bagshot Park yesterday. The guests were received by the Chaplain General and Mrs Mallett and the Deputy Chaplain General and Mrs Cribb. The staff band of the Women's Royal Army Corps played during the afternoon. Among the guests were:

The Bishop of Dorking and Mrs Evans, the Chaplain General of HM Prison Service and Mrs Lloyd Rees, Sir John and Lady Wilson, General Sir William and Lady Jackson, the Governor of the Royal Hospital Chelsea and Lady Jones, Sir Arthur and Lady Drew and Lieutenant-General Sir James and Lady Baird.

Science report

Neurobiology: How brain lies about what eye sees

One way to find out more about how the eye sees what is there has been to study how it seems to see what is not there. For example, people whom brain damage has deprived of a part of the visual field seem to fill in the gap: instead of seeing a black area where vision has been lost, they fill in the missing part from what they can see of the surrounding field. Normal people do the same thing for the tiny "blind spot" where the visual field is interrupted by the optic nerve leaving the retina.

Physiologists in America have now discovered a more striking example of such "completion" effects in the laboratory. The peculiar characteristics of that effect may lead to an understanding of the brain mechanisms that cause such illusions.

The illusion was discovered by Dr Paul Tynan and Dr Robert Sekuler at Northwestern University, Evanston, Illinois, when they put a simple moving pattern on the screen of an oscilloscope (which works on similar principles to a television screen).

The pattern consisted of a grating of vertical lines but was discontinuous; apart from a strip across the top and bottom the screen was blank. None the less, when people fixed their gaze on the centre of the screen they found they saw a slightly dimmer but otherwise identical grating moving across the middle of the screen at the same rate as the real pattern at the edges.

The illusion disappeared if the pattern stopped moving. Although that cannot be explained by any known mechanism in the visual system, it is known that some brain cells are specifically sensitive to movement and that characteristic of the illusion therefore suggests that such cells are involved.

Dr Tynan and Dr Sekuler used various other tests to try to find out what part of the nervous system was producing the phantom pattern. For example, they used Polaroid screening in such a way that the top part of the pattern was seen by one eye and the bottom part by the other. In those circumstances the illusion disappeared. That means that it must be generated in a part of the brain that receives input from both eyes, which in the human visual system does not occur before the higher centres in the cerebral cortex.

On the other hand, when the top half of the pattern was made to move in the opposite direction from the bottom half the illusion persisted but moved with the upper half of the pattern until half way down the screen, where it reversed to move with the lower half.

Further measurements of the characteristics of the illusion may help to suggest how it is generated by the visual system. In the meantime, Dr Tynan and Dr Sekuler suggest that such completion mechanisms may exist as an economy in data-processing by the brain.

Instead of processing every detail of the visual field, the brain makes certain assumptions on the basis of context, so that when information is actually missing it extrapolates from what is available. There is already a great deal of evidence from other work that seeing is partly a process of informed guessing.

By Nature-Times News Service.

Source: Science (188, 951; 1975).

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THE TIMES
BUSINESS NEWS

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Bank spent $700m from official reserves last month in defence of sterling

By Melvyn Westlake

A good deal more money appears to have flowed out of London last month when the pound was dropping sharply on the international exchanges than was originally estimated.

It now seems that the Bank of England was forced to spend some $700m (about £304m) from Britain's precious foreign currency reserves to control the pace of sterling's decline. If true, this amounts to one of the largest sterling support operations since the currency was floated in June, 1972.

According to figures released by the Treasury yesterday, the country's official reserves of gold and foreign currencies declined by $641m (£277m) in May, to $6,491m (£2,802m)—a fall of some 9 per cent.

But the fall would have been even greater without accruals to the reserves of foreign loans totalling $72m. These loans—$46m to the National Coal Board and $26m to the British Steel Corporation—came from the European Coal and Steel Community.

Because of the wide variety of transactions involving the reserves each month, the recorded movement is seldom an accurate reflection of the Bank of England's intervention in the currency markets.

However, the drop in the reserves in May does seem to broadly represent official support for the pound, with most other transactions cancelling each other out.

The principal drain on the reserves (apart from the official support) was almost certainly the continuing trade deficit. In April, the current account deficit was close to $400m.

UK RESERVES

The following are the figures for the United Kingdom's official reserves at the end of the month issued by the Treasury yesterday.

	$m	£m*	Change in month $m
1971	6,582	2,526	
1972	5,846	2,404	
1973	6,476	2,787	
1974	6,789	2,890	
1974			
June	6,711	2,806	−209
July	6,680	2,799	−31
Aug	6,842	2,953	+162
Sept	7,170	3,074	+328
Oct	7,547	3,230	+377
Nov	7,824	3,364	+277
Dec	6,789	2,890	−1,035
1975			
Jan	6,833	2,870	+44
Feb	7,064	2,908	+231
March	7,117	2,962	+53
April	7,132	3,032	+15
May	6,491	2,802	−641

* Sterling figures from 1971 to May, 1972 valued at the Smithsonian parity rate of $2.60571, and from June, 1972 at the closing rate on the last day of the period. Gold and SDRs valued at their dollar par at the time.

But, on past experience, this is likely to have been roughly matched by inflows of investment capital from the oil exporting countries, although it is not clear whether these flows may have been interrupted by the fall in the value of the pound.

Even so, it is clear that last month's drop in the official reserves was the first and largest fall since the huge $1,035m drop last December after the so-called Aramco debacle.

This was the result of the decision by the Saudi Arabian Government to take a greater proportion of their oil royalties from Aramco—the largest oil consortium in the world—in dollars and reduce the amounts they received in sterling.

The subsequent sharp fall in the pound was estimated to have cost Britain's reserves some $500m in sterling support operations. However even this is rather less than the Bank of England may have spent defending the pound last month.

In spite of its considerable size, the support for sterling in May was still a long way short of the haemorrhage of funds that occurred in June 1972 when over $2,500m flowed out of Britain within a few days, forcing Mr Barber, then Chancellor, to sever sterling's fixed exchange rate with the dollar.

How much faster the pound's floating rate would have declined last month but for the Bank's support action cannot be judged. In the first 10 trading days of May sterling's floating devaluation rate, against 10 other key currencies (compared with its level in December 1971), worsened from 22.8 to 25.2 per cent.

For several sessions it fell by between 0.1 and 0.6 per centage points. But in recent days it has tended to recover slightly. Yesterday it ended the day's trading at 24.7 per cent.

But it is clear that had the Bank of England not intervened, the fall last month would have been much more serious, with the consequent danger that it might have triggered off a wholesale flight of funds out of London.

£42m grants and loans for Britain's clothing industry in four-year plan to boost productivity

By Ronald Kershaw

Proposals to spend £42.5m over the next four and a half years in grants and loans to assist the clothing industry to "unlock its productivity potential" were announced by the Economic Development Committee for the industry yesterday.

The scheme which has been with the Department of Industry since the beginning of February is expected to boost productivity, cut the industry's trade deficit and improve its structure.

The EDC announcement, prompted by the surprise "leakage" of some details of the scheme at the annual conference of the National Union of Tailors and Garment Workers this week, follows the Prime Minister's reference in May to the Government's intention to use the Industry Act to help the clothing and textile industries. Mr Peter Parker, chairman of the Clothing EDC said: "We have been forced into the open by the union."

The new scheme provides for grants or loans at two levels—for firms on an individual basis and for the industry as a whole. In the case of companies, aid will take the form of help with investment in equipment, buildings, the establishment of specialist departments and organizational improvements.

It will also assist in providing amenities for employees which, it is hoped, will attract and retain workers and cut absenteeism among women who represent about 80 per cent of the clothing industry workforce.

The proposals stress that to qualify for assistance, companies must fulfil requirements of either raising productivity or improving the firm's structure. An exception will be where it is the intention to improve a firm's ability to achieve and sustain a high proportion of exports. Subsidies for productivity projects and for advice on company structural matters will also be granted.

The EDC emphasizes the importance of consultation with unions and employees when preparing productivity and structural improvement plans and suggests that firms should be obliged to notify unions of plans.

It is proposed that grants be made available for what is termed "in-company promotion of interest" in the development proposals and the raising of productivity, for the establishment of a clothing productivity centre and a machinery and technical information centre for the exchange of supply and market information between textile suppliers, clothing manufacturers and retailers, and for the general dissemination of information about management careers and the industry's newly-set-up council for Europe.

It is suggested that companies applying for assistance should have their applications approved before the end of 1977 in order to give them plenty of time to produce plans. It is proposed, however, that projects need not be completed and instalments of assistance paid before the end of 1979.

Planning for prosperity, page 19



Mr Peter Parker, chairman of the clothing EDC: forced into the open.

M Fourcade puts price clamp on many goods

From Richard Wigg
Paris, June 3

M Jean-Pierre Fourcade, French Minister of Economics, today ordered a price freeze on a wide range of consumer goods as a sanction on French retailers and stores which have not passed on to consumers the effects of recent lower raw material prices. The freeze lasts until September 15.

Among the 10 groups of items affected are women's, men's and children's clothing, shoes, lingerie, hosiery, handkerchiefs and knitting wool, china and plastic houseware, and various paper goods, except babies' nappies.

The minister also announced a reduction in domestic and industrial fuels from tomorrow, the second since April, which however does not affect motorists' petrol.

On 14 other foodstuffs M Fourcade decided to set shopkeepers and stores fixed lower profit margins. This will hit those shops and supermarkets which have not passed the full extent of food manufacturers' reduced costs, but spare those which have, such as some cut price stores.

He announced these steps to combat France's cost of living which has started to accelerate again, reaching 0.9 per cent last month, at a meeting he called of the National Prices Committee.

M Fourcade is alarmed at a monthly inflation rate which would work out at 11 per cent a year. When he introduced his first anti-inflation package twelve months ago he said the declared target was to cut French inflation by June to 6 per cent. Now he is hoping with today's measures to bring it down to around 9 per cent.

An essential factor for the efficacy of today's measures will be how rigorous are the controls of shopkeepers by his price inspectors.

M Fourcade has singled out the retailers because official figures for April showed they were still permitting themselves the regular marking up process, whereas the manufacturing sector was behaving more moderately.

But bearing in mind the November, 1973, greengrocers' strike, M Fourcade's authoritarian attack on their profit margins today is likely to provoke a big outcry.

Retailers blame the French farmers for many recent price increases.

Jobs bonus: The French government today announced plans to pay a 500 franc (£50) monthly bonus for each job created for workers under 25 by firms between now and October and to reimburse employers for a minimum salary while recruits undergo industrial training.

A 500 franc bonus would be paid for jobs created after October 1 to December 1.

M Jacques Chirac, Prime Minister, unveiled yesterday his government strategy to counter the effects of more than half a million young French people due to come on to the labour market in the next few months. France already has 760,000 registered job seekers, almost half of whom are under 25 years of age.

Almost every region apart from the South-East had an income per head beneath the national average, the exception being the West Midlands, which was only 3 per cent better off than the nation as a whole.

Shares slip on CJB loss and rail fears

By Our Financial Staff

The strike call from the National Union of Railwaymen, the disclosure of big contract losses and the passing of a final dividend by John Brown and a degree of profit-taking all made for a more muted tone on the London stock market yesterday after Monday's flying start to the account.

The fact that both the NUR decision and news of Brown's losses came overnight gave the market a nasty jolt. Brown's shares, which are included in the part of the *FT* Index, closed 39p down, at 77p, and accounted for more than half of the index's 7½-point loss, to 350.6, at the close.

Other constituents like British-American Tobacco (332p), Beechams (302p) and Glaxo (425p) also suffered losses of up to 6p but ICI, at 288p, did comparatively well, shedding only 3p. In sympathy with Brown's problems engineering shares were depressed.

Nevertheless, dealers said selling was light and there was some institutional buying. A "Yes" vote in the referendum may give the market a lift.

Taking encouragement from the trend to lower interest rates meanwhile, the gilt-edged market had a firmer session.

The lightness of trading over the past few weeks is emphasized by official figures for May just released. These show that equity deals in the month declined from £2,045.2m in April to £1,790.2m.

Chrysler men vote on stewards' 'return' call

By R. W. Shakespeare
Northern Industrial Correspondent

After a month of idleness, Chrysler car plants in the Midlands and Scotland could be back in production tomorrow. Four thousand workers on strike from the company's central engines plant in Coventry meet today to vote on a return to work.

Shop stewards will recommend to the mass meeting that the stoppage is called off, although at their own meeting on Monday this decision was reached by a majority vote of only 70 to 50.

The strike at the Stoke (Coventry) engines factory began on May 9 in support of shop floor demands that Chrysler must make an interim pay offer of £8 a week increases across the board, pending negotiation of new pay deals in each of the company plants, due to take effect at the end of this month.

Chrysler has now tabled its new pay proposals which will give average increases in earnings of £10 a week to all of its 29,000 workers in Britain. This offer will now become the subject of plant level negotiations.

The dispute at the engines factory has made nearly 12,000 Chrysler workers in the Midlands and Scotland idle and it has cost the company lost output of cars worth nearly £15m.

Chrysler's problems over its new pay deal—the last in the current round in the motor industry—may not be over, even if today's vote is to end the strike.

The company's offer falls a long way short of shop floor demands both at the engines plant and at the car assembly centres. There, the claim is for 30 per cent increases in basic rates, coupled with longer holidays, shorter working hours and other fringe benefits.

Shop stewards also fear that Chrysler is trying to move towards a central wage negotiating machinery covering all the British plants—on the Ford pattern—and they are determined to resist this.

Ford itself still has all car production at a standstill at the Dagenham plant, where 5,000 assembly workers are laid off because of a six-weeks-old strike by 80 doorhangers and welders.

Attempts by the Advisory Conciliation and Arbitration Service to find a basis for settling the dispute failed earlier this week. The trouble is over company plans to reduce manning scales, and shop stewards have now said that the strike could continue for much longer. If it does, there could be many more layoffs among Ford workers.

In addition to the 5,000 already made idle at Dagenham, where production of Consort, Cortina and Granada cars is stopped, more than 1,000 other workers at Ford's Swansea component factory have been put on short time.

£10,000-plus pay 'should be frozen'

A freeze on salaries of more than £10,000 was called for yesterday by Mr Derek Robinson, deputy chairman of the Pay Board set up by the Conservatives but abolished by Labour last July. The call came in his evidence to the Royal Commission on the Distribution of Incomes and Wealth.

Mr Robinson, Fellow of Magdalen College, Oxford, and chairman of the Social Science Research Council from September, was said by some observers to have contributed to Mr Heath's election defeat in February, 1974, as a result of comments made at a non-attributable press briefing on miners' pay while a member at the Pay Board.

In oral evidence to the Commission, which is now considering incomes over £10,000, Mr Robinson said it was not possible for everyone in the present economic situation to maintain living standards.

"If one is allowed to generalize, those subject to your terms of reference (those earning over £10,000) are better able to take the cuts than others", he said.

Mr Robinson, who was pessimistic about the economy for the first time for many years, said more damage might be done to it by maintaining the differentials of the higher-paid than by lessening them.

Mr Robinson challenged the view that it was necessary to provide big financial incentives to attract top people. A great deal depended on the motivation of the people concerned.

Regional differences: Substantial differences in incomes per head between different regions are examined in an article in today's *Economic Trends* on "further estimates of regional gross domestic product". In 1971 gross domestic product per head was 16.4 per cent above the national average in the South-East, while it was 30.3 per cent beneath the national average in Northern Ireland.

Appeal today over Croda acceptances

By Our Financial Staff

Shares of both Croda International and Midland-Yorkshire Holdings were suspended yesterday morning before the start of business at the request of the Takeover Panel. Today, the full Panel will hear an appeal from Midland's merchant bank advisers, Hill Samuel, concerning the acceptances of the offer by Croda which Croda declared unconditional on Friday evening. At that time, Croda had received acceptances for 50.1 per cent of the Midland equity.

On Monday, Midland had gone to the Panel executive seeking to set aside the offer and to have the last-minute acceptances investigated, but in this it was unsuccessful.

The Panel decision to suspend both share quotations arises in part from its unwillingness to see dealings take place in the new renounceable Croda shares issued in an exchange for Midland shares before the matter is finally settled. A decision should be reached this afternoon, although the detailed reasons may emerge later. Croda has been advised by S. G. Warburg during the takeover battle.

£25m plant deal

A £25m contract to build an acrylic fibre production and spinning plant on a green-field site in co Mayo, Irish Republic, has been placed with Matthew Hall Engineering by the Asahi Chemical Industry Co of Japan. The contract was formally signed in London yesterday. The new plant will eventually employ 600.

Nigeria contemplates £225m ports projects

From Peter Hill
Lagos, June 3

Decisions on the construction of a multimillion pound ocean terminal to reduce congestion and under-capacity of existing ports are expected to be taken by the Nigerian Government in the next few months.

Construction of a new ocean terminal is among the features of Nigeria's recently launched third national development plan, involving a total expenditure of some £20,000m over the next five years, £225m of it on port facilities. Since the end of the civil war, Nigeria's imports have surged forward, and existing ports lack capacity to deal with them. Thousands of tons of cargo are now awaiting transportation inland from the Lagos-Apapa port complex which handles 75 per cent of the country's trade, and over 100 ships are either unloading or waiting to unload.

Where possible vessels are being diverted to other ports along the Nigerian coast and in neighbouring Dahomey for onward shipment by road.

Under the plan 322m naira (£225m) is to be spent on improving port facilities, notably by the construction of six additional berths, including a container terminal at Apapa at an estimated cost of 75m naira.

The need for a new alternative port to alleviate the chronic congestion is urgent.

Institutions meet Coats chiefs

Some 30 representatives of major institutional shareholders of Coats Patons met the chairman and vice-chairman yesterday afternoon in the offices of the group's London stockbroker, Rowe & Pitman, to discuss the situation arising from last week's decision to drop its final dividend.

A spokesman for Rowe & Pitman confirmed that representatives of all four branches of the Investment Protection Committee were expected to attend the meeting, along with any pension funds or other institutions that sought an explanation from the group about its unusual decision.

Text of Mr Hattersley's letter on investment and EEC

Continued from page 1

Mr John Hunter, managing director of BP (Chemicals) said the company had not told the Government that its investment plans depended on a "yes" vote in the referendum. He had, however, told employees through the company's house magazine that BP (Chemicals) was aware that some important customers were holding back investment decisions until after the result.

Inflation and a general business recession had forced the company to modify and stretch its capital investment programme to cover a longer period. That, Mr Hunter said, had been stated publicly and had nothing to do with the result of the referendum.

Hoover announced on April 8 that its programme of expansion at plants in Merthyr and Cambuslang, first announced last year, would be continuing, although at a slower rate because of the present economic situation.

At its annual general meeting Hoover also said that as a company it must have unfettered access to the huge European market.

The text of yesterday's letter from Mr Roy Hattersley, Minister of State, Foreign and Commonwealth Office, to Mr Donald Anderson, Labour MP for Swansea East:

Thank you for your letter which I received on Monday about the effects on job prospects of a British withdrawal from the Common Market, and in particular about international companies whose investment programmes in the UK depend on the outcome of Thursday's referendum.

Since you ask for a very early reply I have been unable to compile a full list. For example, we too have heard claims of a Hoover investment in Wales but have no confirmation of this. I have therefore limited myself to half a dozen examples which we were able to verify in the last two days, and which the relevant managements have agreed we make public.

(a) MONSANTO is building on a fifty-fifty basis with Union Carbide the first stage of a plant making chemical intermediate for nylon on Teesside. This development is based on the assumption that Britain remains in the EEC. "If you leave the Common Market", the managing director has said, "we might be forced to look at locations on the continent."

(b) DEXTER CORPORATION: The oldest public company in the United States, the Dexter Corporation, plans to put more investment into Scotland but major plans that could double its involvement there will hang fire until after the referendum. British withdrawal would make it necessary to seek a site for a new works on the continent rather than basing European expansion on the existing British site.

(c) BXL LTD (owned by American Union Carbide Company to produce plastic materials and plastic products). Union Carbide are considering a substantial expansion of their plastic materials capacity to cater for the United Kingdom and European market. This is at present planned for siting in the United Kingdom, but if the United Kingdom is excluded from a tariff free area with the EEC, it will be sited on the continent. The investment decision is being deferred until the position is known.

(d) MONTEDISON (UK) LTD, which has an Italian parent company, is, according to the latter, considering a petro-chemical plant involving 700 jobs in an assisted area. Initially, the project would be worth £50m, but the company has plans to double its scale. The joint managing director said on February 2 that if Britain left the Community, Montedison "would be forced to look at locations on the continent".

(e) VLEES EXPORT-LIJLEMBROECK of Rotterdam, which exports boned fresh meat to other Community countries in vacuum packs, plans a 5,500 square feet factory providing jobs for about 100. The company has said it will not do so, if we leave the EEC.

(f) BP (CHEMICALS) LTD plans to invest £100m in Grangemouth by 1979. This investment plan is dependent on a yes vote in the referendum.

A number of other companies have told the Government that their investment programmes in Britain depend on the outcome of the referendum, but asked that their names be kept secret.

Sit-in workers in talks at DoI

An unnamed British marketing organization has entered into negotiations about the future of the Imperial Typewriters' plant at Hull, Mr Peter Grant, a transport union official, told a workers' committee yesterday.

The workers, who have occupied the factory for more than 100 days, were told that officials of the Transport and General Workers' Union and the workers' committee would meet the company at the Department of Industry today to hear the proposals.

The plan to open the factory as a cooperative has been shelved pending the talks.

Aspro-Nicholas

A report in *The Times* yesterday stated that 170 employees of Aspro-Nicholas had been given notice because of a decision to switch employment and investment to Paris. We entirely accept from Aspro-Nicholas that they have no intention whatever of switching any of their operations to Paris or any other place. We apologize to Aspro-Nicholas and their employees for any embarrassment our report may have caused.

How the markets moved

FT index: 350.6 —7.5
The Times index: 146.17 —0.65

Rises

Barclays Bank	3p to 310p	GKN	3p to 258p
Brit Isles & Gen	20p to 370p	Hawker Sidd	2p to 290p
Broken Hill	20p to 775p	Merc Credit	2p to 24p
Cairnton	18p to 308p	Portsmth News	2p to 24p
Cowie, T.	3p to 22p	Unilever	4p to 398p
Dawson Int	3p to 23p	Vickers	4p to 139p
De La Rue	12p to 180p	Wharf Mill	2p to 18p

Falls

Ass Port Cement	4p to 152p	Inchcape	20p to 380p
Beecham	5p to 302p	Martin News	10p to 136p
J. Brown	39p to 77p	MEPC	10p to 145p
Courtaulds	3p to 131p	Mount Lyall	5p to 130p
EMI	3p to 189p	Parkland Tex	3p to 21p
Grand Met	2p to 63½p	Sena Sugar	1p to 14p
Imp. Chem Ind	3p to 288p	Town & Comm	5½p to 16p

Equities hit by John Brown losses. Gilt-edged securities were firmer. Sterling gained 10pts to close at $2.3205. The "effective devaluation" rate was 24.7 per cent. Gold rose $2.75 an ounce to close at $165.25.

SDR-$ was 1.25020 on Tuesday, while SDR-£ was 0.538253.

Commodities: Zinc prices dropped sharply. Reuter's commodity index was at 1060.9 against 1067 the day before.

Reports pages 21 and 22

THE POUND

	Bank buys	Bank sells
Australia $	1.78	1.73
Austria Sch	39.50	37.50
Belgium Fr	85.50	82.75
Canada $	2.41	2.36
Denmark Kr	12.90	12.50
Finland Mkk	8.35	8.10
France Fr	9.50	9.20
Germany DM	5.55	5.35
Greece Dr	69.25	67.00
Hongkong $	11.60	11.25
Italy Lr	1460.00	1410.00
Japan Yn	700.00	675.00
Netherlands Gld	5.70	5.50
Norway Kr	11.65	11.30
Portugal Esc	56.50	54.50
S Africa Rd	2.12	2.02
Spain Pes	131.50	126.50
Sweden Kr	9.35	9.05
Switzerland Fr	5.90	5.70
US $	2.36	2.31
Yugoslavia Dnr	38.75	36.75

Rates for bank notes only, as supplied yesterday by Barclays Bank International Ltd. Different rates apply to travellers' cheques and other foreign currency business.

On other pages

Business appointments	20	Bank Base Rates Table	22	Tronoh Mines	17
Appointments vacant	9	Company Meeting Reports:		Preliminary Announcement:	
Financial Editor	19	Boustead	22	Charter Consolidated	20
Financial news	20, 21	Carpets International	19	Redemption Notice:	
Letters	18	Compagnie Financiére De Suez	21	Continental Oil International Finance Corporation	22
Diary	19	The Delta Metal Co	21	Company Notices:	
Market reports	20, 21, 22	Embankment Trust	21	Brown Shipley & Co	18
Wall Street	22	Walter Runciman & Co	18	Midland Bank	17
Share prices	23				

Midland Bank Limited

New Issue Department

With effect from Monday 9th June our New Issue Department, at present at Austin Friars House, will be at Mariner House, Pepys Street, London EC3N 4DA.

Nearest Underground Station, Tower Hill.

Midland Bank
A GREAT BRITISH BANK

TRONOH MINES LIMITED

Extracts from the statement by the Chairman, Mr. J. G. Richardson, for the year ended 31st December, 1974.

Production for the year of 3077 tonnes of tin concentrate, compared with the 1973 output of 2748 tonnes, exceeded expectations. While this substantial production certainly contributed to the increase in mining profit from £277,000 in 1973 to £2,666,000 for the year under review, the rise in the average net price received per picul of concentrate from M$433 to M$670 was of greater significance. Group profit before taxation totalled £4,422,000 compared with £1,280,000 in 1973.

Two dividends totalling 4.02p (1973: 2.975p) per share were paid.

Due to a slight reduction in the estimated grade of ground scheduled for mining, it is not expected that the current year's production will match that of 1974. Nevertheless a reasonable output should be maintained. All dredges are working satisfactorily and no major modifications are envisaged.

In 1974 the Malaysian Government introduced a new economic plan to provide for increased local participation in industry within the country. Your Directors appreciate the aims of the Federal Government and are taking steps to comply with these requirements whilst continuing to safeguard the interests of all shareholders.

Your Board has believed it desirable that consideration be given to the transfer of control of the Company's Malaysian operating assets to that country. To that end consultations are taking place with the relative authorities in both the United Kingdom and Malaysia.

Last year I reported that agreement had been reached with the Perak State Development Corporation to develop the new mining property approved by your Company. Progress on the development has been delayed pending ratification by the Malaysian Foreign Investment Committee. It is hoped that some way can be found whereby this new mining property can be brought to production as soon as possible as it will make an important contribution to the Malaysian economy.

The Company also has a 9% interest in an important and potentially very large tin discovery in South Selangor and an agreement has been reached for the preparation of a definitive feasibility study by the end of 1975. If this is accepted it is anticipated that mining operations could commence in approximately five years' time. Our Company's interest can be increased to 13.5%, at the feasibility stage.

Copies of the Chairman's statement and the report and accounts can be obtained from the Registrars, Tronoh Mines Limited, P.O. Box 102, Charter House, Park Street, Ashford, Kent TN24 8EQ.

Docks chief warns fishing industry of need for higher charges

By Michael Baily

The crisis facing the fishing industry cannot be solved by providing dock services at less than true cost, Sir Humphrey Browne, chairman of the British Transport Docks Board said in Fleetwood, Lancashire, yesterday.

Addressing fishing interests and other port users Sir Humphrey, who last week announced a record £12.1m surplus for the BTDB, said: "I appreciate the fact that the financial position of the fishing industry has come under increasing pressure in recent months, but the solution is not to be found at the expense of the ports industry, where for many years the level of revenue has been much too low relative to costs.

"We have now succeeded in getting the docks board's finances on a sound footing; let us hope that the fish industry will be able to do likewise."

The Board is spending £700,000 on new fish docks at Fleetwood as part of a £5m investment in fish dock facilities there and at Hull, Grimsby, and Lowestoft. A new basis of charges had been reached which he hoped would rectify a hitherto unsatisfactory situation.

Hauliers want better east-west road links

By Our Transport Correspondent

Improvement of trunk roads between the industrial Midlands and the east coast was urgently needed, the Road Haulage Association said yesterday. It is pressing Mr Fred Mulley, Minister for Transport, to give priority to improve routes to Felixstowe, Harwich, and Hull for economic and environmental reasons.

"Now that the north-south routes are not being provided with the Channel Tunnel, it is even more essential to have good connexions to the east coast ports which are becoming steadily more important for goods to and from the Continent, and will continue to do so whichever way the EEC vote goes," an RHA spokesman said.

"Many of these routes are unsatisfactory and people in towns and villages are protesting against the environmental effects of heavy traffic."

The association has drawn up a list of 14 road schemes which it urges the Government to give priority in the light of the proposed national lorry network and the substantial cuts in road expenditure

West German oil buying falls by 21pc

From Peter Norman
Bonn, June 3

West Germany's bill for oil imports fell severely in the first quarter of this year to DM4,231m (about £785m), a drop of 21 per cent from the DM5,350m level of a year before, according to figures released today by the Economics Ministry in Bonn.

The decline was almost entirely due to a fall in the amount of oil imported to 19.5 million tonnes from 24.3 millions in the first quarter of 1974.

The ministry disclosed that oil imports from the Arab world dropped by 20 per cent to 13.9 million tonnes, helping to reduce the value of Arab exports to Germany by nearly 25 per cent to DM3,250m.

German exports to Arab nations increased sharply by 89 per cent to DM2,536m

Protection Bill plea by insurance head

By Margaret Stone

Insurance brokers and other intermediaries who advised clients to take out policies with companies which have since failed should contribute to the Government's proposed Policyholders Protection Bill, Mr John Harvey, chairman of the National Provident Institution, said yesterday.

Addressing the NPI's annual general meeting, Mr Harvey spoke of the institution's opposition to the Bill. "The policyholders of strong offices like NPI should not, in my opinion, be compelled to subsidize those who have placed their business with fringe companies that have run into difficulties", he said.

"However, if the Government is determined to introduce such measures, there should at least be some contribution from those who introduced policyholders to a failing company."

25pc April fall in man-made fibre output

Activity in Britain's man-made fibre industry continues to be heavily depressed. Figures issued yesterday show that the industry's output in April was 25 per cent down on 1974 levels.

Total output for the month, according to the British Man-Made Fibres Federation, was 48.13 million kg. This was still below October's pre-trough level despite an upturn in staple fibre output to 28.12 million kg, the highest monthly figure since last July.

The federation said although the output situation had stabilized since the end of last year it remained to be seen whether output would rise significantly between now and the expected autumn revival in world textile trading.

£4.5m expansion for Roneo Vickers

Roneo Vickers, the office equipment group of Vickers, said yesterday it was to rebuild its plant at Romford, Essex, its biggest United Kingdom factory, which employs 1,450, at an estimated cost of £4.5m.

The expansion is being undertaken to meet expected growth for postal machines, duplicating machines and supplies and office furniture and filing systems.

US investment decline

United States businesses are setting aside less money for new plants and equipment. The amount has declined 9.4 per cent in the first quarter, according to a survey by the Conference Board. The decline came on top of a 26 per cent cutback the previous quarter. It was the sharpest two-quarter setback in capital appropriation since the 1957-58 recession.

Gas pipeline hearing

The Canadian National Energy Board has ordered a joint hearing on applications by Canadian Arctic Gas Pipeline and Foothills Pipelines to build a pipeline to carry natural gas from the western Arctic through the Mackenzie valley to southern Canada and the United States.

Suez ship rates plea

Kuwait yesterday urged Arab countries to adopt a unified stand against world insurance companies, which have increased their rates for ships passing through the Suez Canal. The canal reopens tomorrow for international shipping after eight years.

UN report criticizes price fixing for books and pharmaceuticals

From Alan McGregor
Geneva, June 3

Book publishing, pharmaceutical manufacturing and the petroleum industry are cited in a report by the United Nations Conference on Trade and Development (Unctad) on restrictive business practices.

It mentions in particular "an international market-allocation cartel arrangement between United Kingdom and United States publishers dividing up the world market in respect of books which both countries publish."

As a result, it says, prices are set at "What they consider the market can bear through elimination of any possible competition".

The report, prepared for the Unctad committee on manufactures meeting here from June 23 to July 4, says prices of pharmaceuticals are similarly set.

Corporations charge their subsidiaries or third parties high prices for the supply of essential ingredients or the drug itself, thereby concealing and avoiding the large profits that subsidiaries would otherwise make and lessening the likelihood of government action to reduce prices.

The report also mentions concern in developed countries at the continuing concentration of market power in the hands of petroleum multinationals.

Retail case for ending restraints

Price control had been effective but had contributed nothing to the stabilization of wage demands, Lord Redmayne, chairman of the Retail Consortium, said yesterday in Belfast at a meeting of the city's Chamber of Trade.

"What then can be the reason for continuing control", he said. "Admittedly if price control was taken off tomorrow it would not make any very great difference to the terms of trading.

"Nevertheless, it would enable us to get back to a sensible normality in which at least those who were capable of finding what profit there was to be made in the market would be able to do so—and this would apply as equally to the small man as to the large".

Lord Redmayne did not feel that the present Government was necessarily bad because it was not of his particular political colour, but like most governments its statistics were out of date.

"On behalf of the retail trade I pray that they may quickly realize in discussions which are to take place quite soon that talk about price control and the various trimmings that accompany it are now a waste of time", he said.

Because of VAT the retailer had become increasingly an unpaid and involuntary servant of the Government for collecting tax.

HM Customs and Excise yesterday issued a warning that there was no provision in the law for a trader to claim payment for the cost to him of meeting VAT requirements.

Footwear imports up by 17pc

By David Young

Imports of footwear during the first quarter of this year increased by four million pairs, 17 per cent over the corresponding 1974 period, according to the latest figures issued by the British Footwear Manufacturers' Federation.

The federation's statistics show that short-time working in the industry in Britain remains widespread. In January and February, 1,300 workers left the industry. Redundancies and layoffs are continuing, although there has been an improvement in the branded and quality sectors of the industry.

Imports now account for 40 per cent of shoes sold in Britain, with Italy and the developing countries capturing a larger share of the market than before.

The federation says that although retail sales in January and February were good for the time of year, there is now a decline which started in March. Continued inflation and fears of poor sales are likely to deter retailers from buying on more than a hand-to-mouth basis, says the federation.

Advertising & marketing

Economic crisis crippling some smaller agencies

Effects of the economic crisis have forced two small advertising agencies out of business during the past few weeks and there is speculation about the financial stability of several more. The two agencies which have gone into liquidation already are Burnham Lloyd and Partners and Aquarius Griswold.

There are fears that the problems being experienced by many consumer goods advertisers may place other agencies in jeopardy.

Aquarius's problems resulted from a £47,000 debt created when one of its clients, the Adamsez bathroom and sanitary ware manufacturer, called in the receiver and could not pay for its advertisements. Aquarius had been trading for five years, had a client list of 12 and billings of around £500,000

Burnham Lloyd and Partners claimed that one the major factors in its closure last month was the Government's lifting of restrictions on business rents. The agency which had billings of between £400,000 and £1m had been trading for three years.

The industry is keeping a close watch on the effects of such failures as Global Audio, a big advertiser of hi-fi equipment. This has gone into liquidation with overall debts of about £400,000, some of which is owed to customers for undelivered goods as well as media bills.

As a precautionary step the Periodical Publishers Association is preparing to increase its requirements for "recognition" of advertising agencies. At present, agencies must prove they have a minimum of £10,000 paid-up capital for recognition without which they cannot obtain a discount on advertisements placed in periodicals. Under the proposed new scheme, applicants will be asked for "substantially more".

Cut size cigarettes

A spate of advertising for small sized cigarettes has been launched by tobacco manufacturers in an attempt to counteract the Budget price increases. Carreras Rothmans has just brought out three small-size variations to existing brands. The new brands, Piccadilly Number Three, Consulate and Guards Select are being heavily advertised on a "value for money" basis

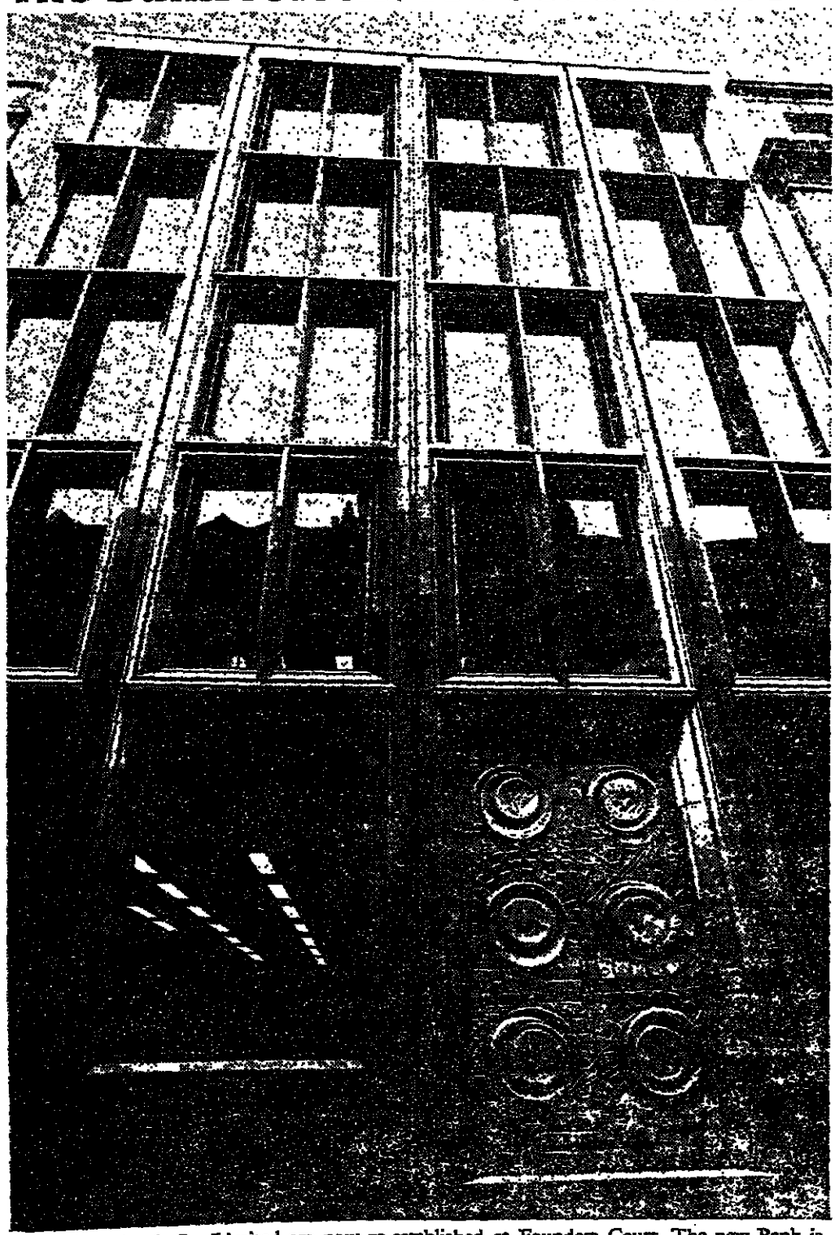
Go ahead for Spar

McCann-Erickson has formed a new subsidiary, Universal-McCann, to handle corporate image accounts as well as recruitment advertising. The company is based on the nucleus of the former McCann Recruitment Division. Recent appointments include The First National City Bank of New York, together with non-recruitment work from Esso Petroleum and Price Waterhouse.

A large-scale advertising campaign planned by the Spar organization, hit by the independent television close-down last week, is now to go ahead. The campaign is to mark the official merger of the Spar and Vivo voluntary grocery groups.

Patricia Tisdall

The Bank returns to Founders Court



Brown, Shipley & Co. Limited are now re-established at Founders Court. The new Bank is built on the site occupied by the Company since moving to London from Liverpool in 1863

Brown Shipley

Brown, Shipley & Co. Limited,
Founders Court, Lothbury, London, EC2R 7HE. Tel: 01-606 9833

the right size for your merchant bank

LETTERS TO THE EDITOR

Perilous situation for all home buyers

From Mr and Mrs C. de Winter Hebron

Sir, We have for some time now been trying to sell a large (£30,000 plus) period house, and the most recent report from our agent has revealed a developing situation which we believe may be of the utmost seriousness to all house purchasers—including, and especially, first-time buyers—and, indeed, to the building industry as a whole.

Briefly, what has happened is this: as is well known, the upper section of the housing market is almost completely dead, and seems liable to remain so. But, at the same time, available stocks of second-hand and new houses in the lower (up to £12,000) and middle (£12,000-£25,000) ranges are rapidly becoming exhausted: our agent had only two on the books this week, and is turning people away and almost no replacement stocks are coming on the market.

The reasons for this state of affairs are rather complex, some involving the entire economic situation. But one prime reason seems to be that building societies are interpreting the Chancellor's quite proper injunction to give preference to first-time buyers in two ways: first, by putting second-time buyers to the back of the queue (which does not in itself do more than cause temporary delay and is clearly what Mr Healey had in mind) and, second, by refusing to allow these buyers larger mortgages than they had previously, despite their obviously increased salaries. It is this second practice that seems to us of the gravest danger.

Consider a man who bought a house four or five years ago for £10,000, and took out a mortgage of £8,000. Today his house is worth £20,000; but if he wishes to move, the house next up the scale to which he would want to go (ours, say), will now cost him £30,000, not, as previously, £15,000. But he will only have paid back about £1,000 of his mortgage, and consequently will only realize £13,000 on the sale. So, because of the no-increase mortgage rule, he can still only buy a house for £21,000, that is, a house of about the same type as his present one.

Therefore, unless forced, he simply doesn't bother to move. In turn, his house doesn't come on the market, so the man in a £10,000 house today can't find his next better house to go to, and does not bother to move either.

Furthermore, if he did find a £20,000 house (new from a builder say), the same no-increase rule would prohibit him from buying it in any case. And the builder's costs make provision by him of housing for the first-time buyer difficult—and he lacks income to pro Thus low-price houses neither vacated nor built

The result is, large h stand empty and decay all the country, there's a ho famine in the middle and range, many potential b simply can't move, builde bankrupt in quantity, an first-time buyer (whom al was intended to help) direct result finds no ho available within reach o pocket. The Chancellor somebody, needs to tell building societies to chang no-increase rule. Now. E it's too late.

Yours,
CHRISTOPHER DE WI HEBRON,
DOREEN J. DE WINTER HEBRON,
Annandale House,
Benfieldside Road,
Shotley Bridge,
Co Durham.
May 28.

PS: Since writing this last night, we have heard a second agent that in at one area of England bu societies are refusing any gages at all to secon buyers unless they are moving to or from anothe and (b) doing so as a re changing jobs. We need point out that this mak situation described infinitely worse.

North's future within the EEC

From Sir Noel Hall

Sir, When Britain joined the EEC there were some who accepted the principle of European association but held a fear that without effective regional policy the economic interests of some areas, particularly the north of England, could be prejudiced.

Because of such doubts the Denton Foundation was formed as a completely independent self-financing organization.

Its purpose was not propagandist for the Market, its concern was, and still is, to further northern industrial and commercial interests by providing a forum for informed and practical discussion of the opportunities and difficulties in trading with the Community and benefiting from its institutions and practices.

For two years close commercial and cultural contacts have been developed between Europe and northern interests, and a series of conferences have alerted businessmen to the technical problems of exports to Europe. In addition, two conferences have discussed the opportunities for local authorities and other development agencies to benefit from the financial services offered by the Community's institutions. After the referendum further conferences will deal with post-referendum problems.

Our organization offers a purely objective approach to Common Market membership and seeks to provide opportunities to study all the factors affecting north of England interests. The first two years of membership have not been easy and political indecision has not helped.

Yet our experience and unbiased study of Community potential makes us confident that being inside it now offers greater opportunity for northern regional development than would be possible outside it.

On behalf of my co-trustees, Lord Peddie and Ralph Yablon, I am,
Yours faithfully,
NOEL HALL,
Homer End,
Ipsden,
Oxford,

A regional employment levy

From Mr W. Greg

Sir, Is not a possible answer to Professor R. Beresford Dew's criticism of "maintaining more men in their present employment than either the firm or the nation can afford" (May 29)—prompted by the "lunacy" of the Temporary Employment Subsidy (on top of the existing, and recently doubled, Regional Employment Premium) foreshadowed in the Chancellor's budget speech—a Regional Employment Levy where over-manning actually results in a labour shortage?

The existence of labour shortages side by side with above-average unemployment elsewhere has been responsible for much of the inflationary bias imparted by the commitment of successive governments to full employment. A Regional Employment Levy—temporary or otherwise, and regardless of the going rate or any set norm of pay increases—could help kill the two birds of over-manning and manpower maldistribution with one stone.

W. GREY,
12 Arden Road,
Finchley,
London, N3.

Lightning reconnexion

From Mr A. Hanson

Sir, At 9.30 this morning I moved into a flat which had been vacant for several months. The telephone had been disconnected. At 9.45 I called the operator from a nearby public box, and requested reconnexion.

On returning to the flat at 9.51, I heard two "clicks" from my telephone and found it to be operating perfectly. So beat that for service, West Country (Mr Anthony J. Davidson, June 2) or anywhere.

Yours sincerely,
A. HANSON,
9 Cardigan Road,
Richmond, Surrey.

Making sense of council housing policy

From Mr A. W. Tait

Sir, Mr Kilroy criticizes views which I do no: hol argument put to the B Societies Conference wa because of high interest fewer ordinary people drivers, factory worker afford initial mortgage ments than at any tir tween 1923 and 1973. house sector product therefore, down by 60 year, causing unempl among workers, and extr sure on council waiting l

At the same time new houses are far, far more sive than ever before. now requires public bor of £7,000 to £9,000, a initial annual loss of £1,000 a year to be me rates and taxes. research by Gordon Hug Cambridge University, constant value £'s, has that this loss will ne recovered, unless rent faster than inflation, wi undesirable and impract This is a new factor.

It makes sense, therefo offer those on council v lists a choice between a to rent with modest initi sidy (far less than the house subsidy) to help t buy until their income risen enough with infla enable them to meet o repayments.

Supporting argumen such a policy include d lity of extending housing to those with lower inco the proven willingness of to devote a bigger pro of income to buying tha ing, as well as doing th maintenance and manage

Birmingham has begur periment on these lines Roger Warren Evan Minister's housing advis asked other authorit study. A directly gove sponsored scheme could relieve local authorit capital borrowing requi of £350m or more, thus to stem inflation.

A. W. TAIT,
National House-Building Council,
58 Portland Place,
London, W1.

Standards for thermal insulation

From Mr S. J. Carroll

Sir, On May 13 you published a letter from the architect, Mr Eric Ambrose, drawing attention to the serious effect of the DoE circular following their earlier issue of revised building regulations intended to meet the urgent need for higher standards of thermal insulation.

This letter was elaborated upon by Mr Bennett (May 19) but neither of your correspondents drew attention to the most curious aspect of the affair which is certainly known to Mr Ambrose.

Eight years and two days earlier than the recent DoE document Mr P. D. Burgess, of the old Ministry of Housing and Local Government, had written that cavity wall insulation did not necessarily contravene Regulations C6, C8 and C9 and gave his reasons for his decision. The autonomy of local authorities was not denied, and ever since those authorities have, in the main, used their powers very sensibly.

If there have been cases of "cowboy" operators doing a bad job the solution does not lie in destroying reputable firms and systems on the sledge - hammer - and - nut approach.

The DoE circular said, in effect, that putting any insulant in a cavity wall bridges the cavity—but provided the work is done by experts it doesn't matter because we need the insulation. You can rely on a government sponsored Agrement Certificate, so where the firm has one make it all legal with a "relaxation" and we needn't pass any more sleepless nights up here.

Alas, it hasn't happened that way, and the DoE's soothing suggestion that "it is not necessary to demand full drawings of the construction when a waiver is requested" will merely put a few nasty ideas into the minds of the more readily scared authorities.

We cannot expect the DoE to withdraw their instructions because Mr Ambrose and Mr Bennett have pointed out how ill-advised the circular was, but could not the department be persuaded to have second thoughts? All that is needed is a further circular giving a list of cavity wall installers possessing an Agrement Certificate stressing the weather zone where the insulant can be used with an asterisk against those names where a warranty is issued covering the important point of water penetration.

The issue of an automatic waiver to such firms could mitigate the damage already done at a time when we had just started to raise our thermal insulation standards, which have now slumped back to pre-war levels (1914) since an unfilled cavity, even backed with aerated blocks, is quite useless insulant when the wind

We have been asked energy. Then let us positive contribution by ing away the present C9 and get on with the of insulating houses.

The alternative is higher national fuel b unnecessary unemp throughout the in industry.

Yours truly,
S. J. CARROLL,
90 Banstead Road South,
Sutton,
Surrey.
May 29.

WALTER RUNCIMAN & CO. LTD.

A Holding Company with Interests in Shipping, Insurance and Security

The Chairman, Viscount Runcim reports on 1974

- Group Profits before Taxation are some 68% more than those for 1973.
- The Shipping Division had a good year and th Insurance Division continued its steady progr The Security Division recovered well from the losses caused by the three-day week.
- The Group is well placed to face the future an the Board expects to be able to recommend ar increased dividend for 1975.

Summary of Figures

	1974	
Profit on Trading	£5,562,504	£2,832
Profit before Taxation	£2,406,463	£1,436
Profit after Taxation	£1,140,349	£724
Dividend per Share	5.64p	5
Earnings per Share	22.9p	1

BY THE FINANCIAL EDITOR

Pressures on De La Rue

Having been nervous about De La Rue's final, the market in the event took a more lenient view. The shares ended the day 12p higher at 180p against the *trend. But they are still taking* a cautious view on an historic p/e ratio of just under 7 and a yield of around 9 per cent. This looks right since, after a sound start, De La Rue came under cost pressures in the second half. Despite a contribution of £1.3m to trading profits from the Crosfield Electronics acquisition, second half pre-tax profits slipped around 20 per cent.

Margins, notably in the *Formica business, where trad*ing profits were more than halved at £21m, have come under heavy pressure, and borrowings, reflected in a £1.1m *rise to £2.6m in interest* charges, have risen from a net £2.6m to £16m during the year. Having raised £2.6m by rights in 1973 and issued nearly £2m *of equity more recently as part* payment for Crosfield, De La Rue is looking to convert some overdraft into medium-term borrowing, presumably with its bankers, though since much of the short-borrowing is related to Formica International in which American Cyanamid holds a third, the negotiations could be more complicated than that.

First quarter results will be out at the end of July, but at this juncture there is no reason to think that the trends which developed towards the latter part of 1974-75 will have changed. Security business should continue to do well; *plastics, despite some new and* promising products, cannot yet look for much improvement among building and construction customers while Crosfield, which failed to meet its acquisition forecast, is also suffering from demand problems. Nevertheless, De La Rue is strong overseas—over 70 per cent of sales were earned outside the United Kingdom last year—and on that basis the shares may move more into line.

Final 1974-75 (1973-74)
Capitalization £27.2m
Sales £100m (£77m)
Pre-tax profits £8.3m (£9.2m)
Earnings per share 26.2p (24.5p)
Dividend gross 16.369p (13.92p)



Sir Arthur Norman, chairman of De La Rue: seeking to convert some overdraft to medium-term borrowing.

Wedd Durlacher

Equities were difficult

Akroyd & Smithers has already demonstrated how far it was possible for jobbers to make money in the collapsing 1974 stock market, and Wedd Durlacher Mordaunt, the biggest in the business, has duly returned to profit in the year to mid-January, after showing a loss of £398,000 the year before.

But if one ignores the previous year's £1.5m of exceptional losses on trading positions Wedd's profits were well down despite nearly halved interest payments and, in the context of a 12 per cent rise in turnover, incorporating an increase in market share from 43.4 per cent to 45.3 per cent, represent a meagre return. When measured against Akroyd's profits of £3.55m on turnover of £8,700m for the year to September, Wedd's figures emphasize how much more difficult it has been to operate in the equity than the gilt market, where Akroyd's strength lies, in spite of a 20 per cent fall in gilt prices.

Apart from its heavier concentration in equities, where prices were down by nearly 60 per cent in lower turnover, Wedd probably underperformed Akroyd in gilts anyway, and it also carried the burden of expanding its interest in overseas markets just in time to run into the new dollar premium surrender rule. Turnover in foreign stocks, particularly South Africans, thus fell hard and Wedd suffered a loss.

The question now, of course, is how far its equity bias will equip it to bounce back all the more strongly in the present year. To date, Wedd resricts itself to the remark that the year has started "on a much more reasonable note", which needs to be set in the context of Akroyd's £5.66m profit at the interim stage. Wedd is working on various measures to improve profitability, such as ceasing to deal in cement and building material shares, but beyond that the interest lies in what McKinsey will have to say when it reports back in a few months time.

Final: 1974-75 (1973-74)
Sold Bargains £13,000m (£11,600m)
Pre-tax profits £0.50m (£0.40m*)
Dividend gross nil (nil)
** loss*

St Gobain

Predictable problems

Bearing in mind that Germany, *the first European country to* suffer severe recession, accounts for around a fifth of its total sales, Saint Gobain evidently did well to emerge from 1974 with a modest rise in earnings per share. But 1975, to judge from yesterday's accounts, could be a different story. With nearly a third of total sales in construction materials the group is taking a pessimistic view of its Continental operations and forecasting a drop in current year profits.

Already the cyclical downturn has made itself felt here, with operating income in this division down from Fr574m to Fr337m last year despite an 18 per cent increase in sales. Flat glass appears to have been the *main culprit. Not unexpectedly,* new orders in Europe have shown declines of between 18 per cent and 30 per cent varying from country to country, *aggravated by the swing to com*pact motor cars and dumping from other manufacturers.

Similarly, building had a bad year, but the picture here could alter radically by the end of the present 12 months for most of the Continental economies, particularly since lead indicators in Germany appear to be pointing to an upturn. The *brightest spot, as the group* predicted earlier, was insulation, where it achieved a 23 per cent increase in volume worldwide, with some spectacularly higher growth in France. This, however, looks like the only area of group operations which will be impervious to recession this year. Refractory products, one of the smaller but most successful divisions last year, *experienced a downturn in the* second half, while, the second largest area, pipework and engineering, with half its production going to the domestic market looks firmly wedded to the course of the French economy. But there is a case to be made for St Gobain's relative defensiveness as against, for instance Pilkington which is reinforced by the 9½ per cent yield on the Paris price of Fr424.

Accounts: 1974 (1973)
Capitalization 4,232m.
Net assets 6,874m (5,677m)
Borrowings 6,361m (4,892m)
Net Income 703m (612m).
Earnings per share 25.08 (23.63)
All figures in French Francs.

Charter Cons

Without Somima

In recent weeks, Charter Consolidated's share price has been underperforming the market as a whole and even the mining finance house sector. The 1974 results should, however, make good the damage in the short term given that earnings of 16.4p were usefully ahead of most market projections and more important, Charter's own particular ulcer has been finally excised, due to the disposal of Somima to the Mauritanian government.

The investment in the Mauritanian copper producer, Somima, has proved an expensive exercise with the terminal loan guarantees written-off amounting to £11.4m. These raise the total written-off group reserves to around £20m but any hope of recovery was a forlorn prospect.

Investment income, largely Minorco and Tronoh among the associates, and the gold and mining finance house interests on the dividend side including Unicorp, rose from £13.3m to £17.7m. Dealing profits, reflecting the generally dull mining *market towards the end of the* year halved to £2.1m. And while Cape Industries, 63 per cent controlled, dropped £1 on its pre-tax profits last year, *much of the damage was re*dressed by the other industrial interests to leave trading profits only £632,000 down at £6.57m. The associate contribution *jumped £2.8m to £6m with the* Portuguese wolfram producer, Beralt, prominent but facing a difficult year ahead on both economic and political fronts.

At 179p, Charter is selling at 11 times earnings and yields 5.3 per cent ratings not significantly out of line with other mining finance houses. Until now, the rating has been inhibited by Somina and to a lesser degree the Selibi Pikwe nickel project in Botswana which is plagued by technical problems. What Charter does need is some major item of good news, and soon, otherwise attention will focus upon Minorco as a more attractive arm of the Anglo American group. While the shares could well have a run over the next few weeks, selling opportunities could arise.

Final: 1974-75 (1973-74)
Capitalization £188m
Pre-tax profits £27.9m (£26.0m)
Earnings per share 16.4p (15.2p)
Dividend gross 9.45p (8.4p)

Christopher Wilkins describes how FFI has emerged in a valued new role

Finance for Industry confounds its critics

Everyone agreed, during the dark days of last autumn when the stock market was still flat on its back, that some source of medium-term money for industry was badly needed. When Mr Healey took the opportunity of his November Budget to unveil the now famous £1,000m *lending fund for industrial* investment, under the aegis of Finance for Industry, there was thus a hail of applause, if also a great deal of outside confusion about its precise purpose. By the time FFI had assembled its thoughts and had spelt out, in January this year, the basis upon which it would fund itself and then lend the proceeds to industry the applause was dying down somewhat.

Doubts were arising on two counts. One was that the Chancellor had also taken the occasion of his Budget to remove much of the heat from the mounting corporate liquidity crisis, chiefly through various measures relating to the treatment of stock appreciation.

Secondly, when FFI explained its loan terms it seemed to many that, although it was sticking to its brief to lend on a purely commercial basis, its rates were so high that potential borrowers would draw back in horror.

For all the government encouragement, FFI's loan stock issues were not to carry a government guarantee and were not to be exempt from the 2 per cent stamp duty. So FFI's initial fixed lending rate for 10-year money was 16¼ per cent and its first loan stock, launched in February to raise £75m, carried a coupon of 13 per cent to yield around a point over the comparable gilt-edged stock—hardly the cheap money that industrialists were hoping for.

*The subsequent fall in in*terest rates has helped to bring lending rates down, but, even so, FFI's fixed lending rate is still 15 per cent, while the margin it charges over interbank rate on its floating rate loans is 2¼ per cent.

To put this into context, blue chip companies are at present paying 10½ per cent or so on their overdrafts and perhaps 11¼ per cent to 12 per cent for medium-term bank money.

All of this has to be seen against the background of an increasingly dismal economic environment. The pruning of investment programmes *throughout industry is a sure* indication of how little it has been possible for industrialists to expect any worth-while return on capital, whether or *not the rates of interest on* borrowed money were as high as those demanded by FFI.

In the meantime, of course, the stock market has opened up again to the extent of putting up more than £560m of new equity capital this year. Since the Government's interest in a revamped FFI was essentially stimulated by the temporary demise of the stock market as a source of funds, its reawakening has added to the question marks surrounding FFI. Was it, in fact, nothing more than a last resort substitute for the stock market which, *in times like the present, had* become increasingly superfluous to the needs of industry?

The arguments, in abstract, are convincing enough. They falter, however, when they are measured against FFI's experience in practice. It takes about three or four months to process a loan from the point where an inquiry is made to the point where it is approved by the board and duly accepted by the borrower, so only now are the first loans coming to fruition.

But there has certainly been no shortage of would-be borrowers. In his April Budget *speech*, Mr Healey *spoke of* commitments of around £100m and inquiries totalling some £500m. If one takes the former figure as meaning amounts *approved by the board it could* now be as much as a third bigger.

Perhaps surprisingly, much of the demand has come from *blue chip borrowers, often seek*ing fairly large amounts. About a third of all inquiries are for loans in excess of £10m and there has not been a single instance of a company withdrawing its loan application because it has been able to raise new capital through a rights issue. The apparent growing willingness of clearing banks to make medium-term advances has done nothing to deter the inflow of inquiries.

Equally surprising, for all the publicity it has received, few of FFI's would-be borrowers have been looking for new working capital to ease liquidity pressures. FFI's terms of reference allow it—albeit not as a top priority—to re-finance borrowers who are trying to *strengthen balance sheets which* have become unduly weighted towards short-term borrowings. But in practice demand of this type has been limited.

Contrary to some views, moreover, FFI is adamant that it comes under no official pressure whatsoever to lend in contravention of its commercial judgment—whether it be for Chrysler or anyone else.

FFI attributes the high level of corporate demand for its *funds chiefly to the continued* closure of the market for new corporate fixed interest issues. Admittedly, much of the initial demand has been for floating *rate funds, a trend only to be* expected at a time when interest rates are falling, and FFI has now had to draw the line on how much it is prepared to put up at floating rates. The limit is not more than half of any loan and in no case more than £10m.

FFI makes much use of the short-term money markets and can call on its parents, the clearing banks and the Bank of England for up to £300m in stand-by facilities, besides a further £60m of equity. But to avoid excessive dependence on the money markets FFI has traditionally sought to refinance part of its short-term debt periodically through loan stock issues. And to the extent that it is taking in long-term fixed interest money itself it is keen to find fixed interest borrowers.

With almost no other source of fixed rate funds available—in so far as banks are interested *in medium-term lending it is* only on a floating rate basis—FFI's position as a lender within the domestic market is virtually unchallenged.

So, although finance directors may be less than enthusiastic about the rates FFI demands, they have little practical alter*native. Even if new equity has* been available through rights issues, many companies like to see long-term investment programmes at least partly financed by long-term borrowed funds. At the same time there remains a widespread instinctive distaste for floating rate loans on the ground that their cost is virtually impossible to compute.

Far from becoming superfluous, FFI is thus still of great use to would-be borrowers. Where the question mark remains is how heavy the demand for its funds would be if the loan stock market reopened and companies were able to finance themselves more competitively. This would almost certainly require a cut in the 2 per cent stamp duty, but last week's report from the National Economic Development Office was pressing hard for just that.

Ronald Kershaw

Helping clothing to cut a more prosperous figure

Measured by any standards the proposals of the Economic Development Committee for the clothing industry to spend £42½m on reviving the country's flagging clothing firms are substantial. Given a little more time, the EDC would no doubt have made much more of a production of the announcement, but it was bundled into revealing all by Mr Jack McCougan, general secretary of the National Union of Tailors and Garment Workers, who has included details of the rescue operation in his report to his annual conference this week.

The proposals were submitted to the Department of Industry in February, but the Government's decision whether to finance the scheme has yet to be taken.

That some form of assistance is urgently required is not in doubt. The problems of the clothing industry are long standing and plentiful and have been brought to prominence recently by the increased clamour for import restrictions, subdued only a little by the Prime Minister's promise of *help towards the end of May.*

The EDC acknowledges that the industry's difficulties are at least fourfold. Since 1968, it points out, the industry has been in a situation in which consumer demand has increased faster than output. The trade deficit on clothing has increased markedly in the past three years, from £56.4m in 1972 to £121.3m in 1973, and in the first nine months of 1974 the deficit was more than 90 per cent of the 1973 figure.

Add to this a falling workforce, which has shrunk at an average rate of 2.2 per cent since 1963, and restricted *expansion, along with general* shortage of investment money and it will be acknowledged that action is required.

The clothing EDC is convinced that its proposals provide the key to unlock the enormous potential of the industry. Its plan to provide assistance over a period to the end of 1979 allows for aid to be given to the industry as a whole and to individual firms who fulfil specified conditions.

Mr Peter Parker, chairman of the clothing EDC, is lyrical over his committee's proposals. "It is an industry-orchestrated attack on productivity", he observed. This phrase stresses the cooperation that has gone into the proposals from the trade unions, the trade associations and the EDC and highlights their comprehensive nature in that they attempt to cover all facets of rejuvenating the industry.

It is not simply a question of handing out cash in the form of grants or loans. Companies *must show that they have the* ability to increase productivity or improve their structure. Help will be conditional upon unions being happy with the company's plans

Companies which plan to sustain exports will be given assistance and special arrangements will be made for those who plan *to invest in the production of* low-cost garments. The provision of a productivity centre and a machinery and technical centre and the free exchange of *information between various* sectors of the industry will benefit clothing as a whole.

The EDC has been extremely careful to avoid mentioning *exactly how the £42½m will be* shared out and how much is expected to go in grants and how much in loans. All it will say is that the total figure has *been based on grant aid being* given to each applicant.

This may well be an indication that the EDC is expecting having to cut its original requirement and, in all truth, one must be a super-optimist to hope that the Government will hand over without question the amount demanded.

The EDC has been equally reluctant to place a figure on the increase in productivity required to qualify for assistance, but I understand that it may be taken that something of the order of 25 per cent at least will be required.

One might be excused for thinking that the Department of Industry, having had the proposals since the beginning of February, has been dragging its feet and that by now some opinion might have been forthcoming from the department. In fact, the all-embracing nature of the proposals and the many and varied sectors of the industry present tremendous administrative problems and the EDC is prepared to wait.

It is not beyond the bounds of possibility that the department will consider that the scheme is too widespread and *that it may be politic to restrict* assistance to particular areas of production, leaving out, say, women's wear or knitted goods.

Whatever the decision, the EDC wants firm action. As Mr Parker puts it: "We don't want wet hand tactics: we can't afford to have that. This is the first clear declaration of interdependence by an industry."

This fact in itself presents a matter of some concern to the clothing EDC. It has been long felt that the industry has received too little consideration, particularly from government departments, and the fear is that once the EDC's proposals are published, other industries, particularly those in the metals fields, will rush out proposals modelled on the clothing plans and possibly receive preferential treatment.

One point strongly in favour of the clothing industry is that it is the major outlet for the textile industry, which in turn *is an important customer of the* chemical industry. The EDC points out that in 1972 the sectors of the textile industry which were mainly dependent on *clothing employed 468,000* people, produced goods worth £2,515m and invested more than £80m.

Together the clothing and dependent textile industries employed in 1972 more than 800,000 people and produced goods valued at £3,650m.

There are few industries as fragmented as clothing with its hundreds of small and medium-size firms, but small companies do from time to time produce *surprise results. As productivity* is the keynote of the EDC proposals, it is interesting to note that the consultants, Kurt Salmon Associates, have shown that a cross-section of *small and* medium-size clothing companies were able to raise their productivity by 25 per cent on average over a 12 months period. This is the potential the EDC is intent on tapping.

The fact that the industry is fragmented means that it is extremely difficult to organize a trade union membership and there is little doubt that the National Union of Tailors and Garment Workers would wel*come the opportunity of making* its presence felt in several hundred more clothing establishments. It cannot have been lost to the union that the EDC proposals make it conditional that grants and loans receive union blessing even in "shops" where no union labour is to be found.

It seems highly likely that the NUTGW will give conference backing to the EDC proposals this week.

It remains to be seen whether *the union will consider its seal* of approval on new schemes a tactical weapon when matters of pay and conditions are being discussed. One must hope that *the overall good which emerges* from increased productivity will more than amply repay the union for its cooperation.

In developing the industry scheme, the EDC has stressed that it must take into account the requirement for a balanced programme of investment in human resources as well as in machinery and buildings and no doubt this will be borne in mind by trade union leaders.

The EDC acknowledge that the emphasis on increased productivity does not necessarily imply an increase in employment. Accordingly, it sees no harm in spreading assistance to *areas other than special* development, development and intermediate areas.

At first glance, the EDC says, the scheme seems to run counter to regional policy, but this is not entirely the case. Although no details are available the EDC points out that "a major differential between assistance levels in assisted and non-assisted areas would be maintained." We are reminded that the clothing industry employs a large majority of women and that regional policy is aimed at finding employment for men.

Mr Parker and his team have produced a full-blooded examination of the industry, its problems and its salvation. Words are not minced. The industry is at the crossroads, they observe. It is either given the confidence *and assistance to hasten tran*sition from a craft base to a technological one, to enable it to go ahead and make a valuable contribution to the United King*dom trade balance and full* employment policies, or it is allowed to crumble away.

They believe that national capital should be spent to set the *industry on the way to pros*perity, confident that there is a will on both sides of industry to achieve this.

Business Diary: Heaven scent opportunity • Air travail

Revlon, the American cosmeticians, are to cooperate with the Russians in marketing a limited edition cologne to commemorate next month's joint United States/USSR manned space flight. Called EPAS (Experimental Project Apollo-Soyuz), the fragrance is redolent not of rocket fuel but of Russian-concocted floral essences, heavy on the lavender, sandalwood and musk.

About 100,000 bottles will be sold inside and outside the USSR at £5 a time.

The cooperation, which was announced in London and more than 20 other capitals yesterday, follows a series of to-ings and fro-ings over the past two years between the offices of Revlon chairman Robert Armstrong and Vadim Lasko, president of the USSR's state cosmetics and perfume concern.

The London announcement was handled by Charles Scanlan, managing director of Revlon UK, who seemed to know or to be allowed to say little about the deal. This was, however, a lot more than seemed to be the case with his two companions of the day, William Miller, minister of economic and commercial affairs at the United States Embassy, and Victor Ivanov, of the Russian trade delegation here.

Scanlan, who was in euphoric mood at this marriage of east and west, tailored his remarks to veer between *Red* Square flatulent and Madison Avenue rumescent.

It had for long been hoped, he asserted, that Russians and Americans would cooperate on space exploration "for the benefit of peace-loving peoples throughout the world". As for the scent itself, it was as "spirited, contemporary and exciting" as the space project, a "beautiful way for women around the world to remember it [the flight] for ever".

This, like a number of other issues, is one that will have to be taken on trust, for samples of the perfume did not arrive from Russia in time for yesterday's festivities.

The Russians, whose perfume industry is centred upon Moscow and Leningrad, like to issue commemorative perfumes from time to time. Last year they observed the 150th anniversary of the capital's Maly Theatre with a fragrance to honour the actress Maria Nikolaevá Ermolova.



Revlon's Scanlan yesterday.

Down to earth

Are you fed up with missing *flights from Heathrow, London,* because you are becalmed in traffic jams on the approach roads; are you disgusted by the king's ransom you are now asked to leave your car in the multi-storey car parks there—and, incidentally, by the graffiti *left scribbled on the walls of* the lifts in the same car parks?

At last comes the chance for regular business passengers to do something to improve the situation, for the British Airports Authority are looking for four such people to sit on a new consultative committee which they are establishing.

The committee will deal with complaints concerning the approaches to the aircraft, including the above, but not with complaints against airlines, which are the preserve of a users' committee set up under the 'umbrella' of the Civil Aviation Authority—a demarcation which seems quite ludicrous to us.

Perks for the job are not great. There is no pay, there *are to be six meetings a year*—and it will mean actually going out to the detested airport each time—and only out-of-pocket expenses will be met. But there is something to be said for the *opportunity actually to thump* an airport authority table.

Bottle royal

Those arch rivals Coca-Cola and Pepsi-Cola are about to do battle once more, but this time not over whose is the better drink, but which comes in the *better container.*

Sources close to Coke say the company is about to launch a new plastic bottle in the United States made by Monsanto, which has been test marketed since 1968. Pepsi, however, thinks it has a better bottle in the pipeline, and—surprise—it is made under joint venture with Du Pont, Monsanto's main competitor.

The plastic bottle has been awaited by industry observers for several years, and the hopes are that consumers will be impressed by the lightness of the container and the fact that it is less likely to break when dropped than glass. The new bottles, it is said, could also result in savings on distribution and energy costs.

Pepsi claims that its bottle, made from polyester, withstands being dropped from over 10 feet and that Acrylonitrile plastics without added modifiers (the Coke bottle) "break at significantly lower heights".

What is more Pepsi claims, its bottle looks like the glass both companies are feverishly trying to make obsolete.

Japanese bug

Differentials are commonly held out as a British obsession, but it now looks as if the Japanese are catching the bug.

Japanese employment is built upon the lifetime's service *principle, as ours once* was. In return, pay is based upon a seniority system which, in the words of the Japanese External Trade Organization, "all but *disregards individuals' capabilities*". But not for much longer, it seems.

A new system appears to be in the making, but one based *not upon capability so much as* youth. Between 1958 and 1973 wages of workers aged between 18 and 20 have risen from a third to a half of those of workers between 35 and 49.

One reason seems to be a shortage of entrants owing to recent industrial expansion. Another is that, thanks to birth control campaigns, the percentage of employees under 30 has dropped from more than half to only 44 per cent.

Furthermore, the Japanese Government cannot fail to note that Japanese wage standards are now similar to those in this country and are fast approaching West German levels.

Any wage restraint in the name of countering inflation or increasing export competitiveness will therefore fall quite heavily upon older workers. Individual employers, however, are not waiting for the Government to make the first move. Okazaki Kogyo, a building firm, is planning to retire 370 managers, while Toshiba wants to retire 500 more at 58 or 59 instead of the normal age of 60.

Younger people, meanwhile, are not going to take too kindly to wage restraint. It would take an "average" Japanese worker the wages of six years and 149 days to buy a housing plot within a 40-minute train ride of his capital.

carpets international

Report and Accounts

Record Turnover and Exports

"Turnover in 1974 increased to a record £77.4 million and the Group's export sales performance was the highest ever at £10.9 million.

"Carpets International increased its market share in the UK in both volume and value in 1974 and this progress is expected to continue.

"Some £12 million has been invested in new plant and buildings over the last five years and, with our eyes on the future, a further £3 million will be spent in 1975.

"The Group is well placed to take advantage of any upturn at home and overseas subject to the constraints of price control which in 1974 accounted for £1.5 million in lost profit.

"Although 1975 may prove a difficult year for the carpet industry, trade in the UK in the opening months has been better than anticipated and the new ranges well received."

W P W Anderson, Chairman

The Annual General Meeting was held on 3 June 1975 in London. Copies of the 1974 Report and Accounts are available on request from the Company Secretary.

Carpets International Limited, Kidderminster, Worcestershire

Business to Business

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TRANSFER BOOKS

THE SOUTH STAFFORDSHIRE WATERWORKS COMPANY

Notice is hereby given that the TRANSFER BOOKS of the Company will be CLOSED from June 17, 1975, to June 20, 1975, both days inclusive, against Transfers of Debentures and Preference Stocks, but not against Transfers of Ordinary Stock.

By Order of the Board.
A. W. TIBBENHAM,
Secretary.

Birmingham,
May 27, 1975.

LOWER PERAK TIN DREDGING BERHAD
(Incorporated in Malaysia)

The Transfer Books will be CLOSED from 25th to 27th June, 1975, both dates inclusive.

COMPANY NOTICES

PIONEER MUTUAL INSURANCE COMPANY LIMITED

Notice is hereby given that the Annual General Meeting of the Members of the above-named Company will be held on Monday, June 30, 1975, at Pioneer House, 16 Crosby Road North, Liverpool, L22 0NY, at 11 a.m. for the following purposes.

1. To receive the Directors' Report and the accounts for the year ended December 31, 1974, with the auditors' report thereon.
2. To elect Directors.
3. To appoint Auditors.
4. To transact any other ordinary business that may be transacted at any Annual General Meeting.

Dated June 4, 1975.

By Order of the Board,
F. H. C. BETTS,
D. BLEAZARD,
Joint Secretaries.

NOTE.—A Member entitled to attend and vote at the above mentioned meeting is entitled to appoint a proxy to attend and vote instead of him but such proxy must be a Member of the Company.

DIVIDEND NOTICES

STEWARTS AND LLOYDS OF SOUTH AFRICA LIMITED
PREFERENCE DIVIDEND

The Directors have declared a dividend at the rate of 6¾ (six per cent) per annum for the six months ending 30 June, 1975, payable on 30 June, 1975, to holders of the 6¾ per cent First Cumulative Preference Shares registered in the books of the company at the close of business on 13 June, 1975.

The Preference Share Register of Members, including the United Kingdom Office Register of Members, will be closed from 14 June to 22 June, 1975, both dates inclusive.

This dividend is declared in the currency of the Republic of South Africa and is subject to the deduction of Non-Resident Shareholders Tax in terms of the South African Income Tax Act, 1962, as amended, in the case of shareholders whose addresses in the Register of Members are outside the Republic of South Africa.

By the order of the Board,
E. A. JOHNSON,
Group Secretary.

Registered Office: Corner Voortrekker Street and Rhodes Avenue, Vereeniging, South Africa.

Transfer Secretaries: Rand Registrars Limited, Devonshire House, Jorissen Street (P.O. Box 20581), Johannesburg 2000, South Africa.

United Kingdom Office: Kennedy Tower, St. Chads, Queensway, Birmingham B4 6JF, England.

United Kingdom Transfer Office: Charter Consolidated Limited, P.O. Box 102, Charter House, Park Street, Ashford, Kent, TN24 8EQ, England.

PUBLIC NOTICES

BETTING, GAMING & LOTTERIES ACT 1963

I, ROBERT WILLIAM GREEN of 76, Southwark Street, London, S.E.1, duly authorised in that behalf by MECCA BOOKMAKERS Limited hereby give you notice that on the 4th day of June 1975 I made APPLICATION for and on behalf of the said Company to the Betting Licensing Committee for the Petty Sessional Division of Newham for the grant of a BETTING OFFICE LICENCE in respect of 420 Green Street, London, E.13.

Any person who desires to object to the grant of such Betting Office Licence should send to the Clerk to the Betting Licensing Committee at his Office at The Magistrates' Court, Town Hall, East Ham, London, E.6, not later than the 18th day of June 1975 two copies of a brief statement in writing of the grounds of his objection.

A. MARTIN & Co. Solicitors, 29/33 Victoria Road, Romford, Essex, RM1 2JT. Duly authorised to sign this Notice for and on behalf of the said Mecca Bookmakers Limited.

Dated this 4th day of June 1975

CHARITY COMMISSION

Charity—Proceeds of sale of ST. PAULS' REFORMED EVANGELICAL CHURCH AND TRUST PROPERTY, Grosvenor London. Scheme for the regulation of the Charity. Ref: 126901-L3

The Charity Commissioners propose to ESTABLISH a SCHEME for this and other purposes. Copies of the proposed Scheme will be supplied on written request to the Charity Commission, 14 Hyder Street, London, S.W.1, quoting the reference above, and may also be seen at that address.

Objections and suggestions may be sent to the Commissioners within one month from today.

CHARITY COMMISSION

Charities administered in connection with the INSTITUTION of ELECTRICAL ENGINEERS.

Vesting Schemes including the appointment of trustees.

Ref: 211014-A4-L1

The Charity Commissioners have made an ORDER ESTABLISHING SCHEMES for this and other purposes. Copies can be obtained by written request to the Charity Commission, 14 Ryder Street, London, S.W.1 (quoting ref. No. 211014-A4-L1) and may also be seen at that address.

NOTICE

All Advertisements are subject to the conditions of acceptance of Times Newspapers Limited, copies of which are available on request.

COMPANY MEETING NOTICES

COMPAGNIE FINANCIERE DE PARIS ET DES PAYS-BAS

Notice to Shareholders

Following a resolution passed at the Ordinary General Meeting held on 2nd June, 1975, a dividend of Frs. 11.00 per share of Frs. 100 nominal for the year ended 31st December, 1974 will be paid as from 9th June, 1975 as follows:

BEARER SHARE CERTIFICATE

Against presentation of Coupon No. 165, residents of the United Kingdom will receive Frs. 8.67 per Certificate of Frs. 100 nominal. (See settlement of additional payments below).
Coupons will be paid at the rate of exchange on the day of presentation.

BEARER DEPOSIT CERTIFICATES

Against presentation of these Certificates for marking of Square No. 2 residents of the United Kingdom will receive Frs 0.4335 per Certificate of Frs. 5 nominal. (See settlement of additional payments below).
Certificates will be paid at the rate of exchange on the day of receipt of the dividend on the corresponding underlying shares deposited in France.

SETTLEMENT OF ADDITIONAL PAYMENTS

Under the terms of the Double Tax Convention between France and the United Kingdom, residents of the United Kingdom will, receive subject to completion of Form RF-4GB, on or after 15th January, 1976 an additional Frs. 5.3550 per Bearer Share or Frs. 0.26775 per Bearer Deposit Certificate, thus increasing their dividend entitlements to Frs. 14.025 per Share or Frs. 0.70125 per Bearer Deposit Certificate.
Holders are advised to submit Form RF-4GB at the time of presentation of Coupons and/or Bearer Deposit Certificates. The Form may, however, be submitted at any time up to 31st December, 1976.
Payments in respect of Coupons and Bearer Deposit Certificates will be subject to deduction of United Kingdom Income Tax at the standard rate of 35% unless claims are accompanied by an affidavit.
Coupons and Bearer Deposit Certificates should be lodged with:

S. G. WARBURG & CO. LTD.,
Coupon Department,
St. Albans House,
Goldsmith Street, London EC2P 2DL

from whom appropriate claim forms and further information can be obtained.

4th June, 1975.

Compagnie Financiere de Paris et des Pays-Bas

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FINANCIAL NEWS AND MARKET REPORTS

Stock markets

Shares lose over half Monday's gains

The London stock market was not able to maintain its flying start to the account yesterday and more than half of Monday's 13-point rise was wiped off the FT Index. At the close it stood at 350.6, a drop of 7.5.

The overnight strike call from the National Union of Railwaymen got the market off to a bad start but the dominating feature of the day was the disclosure by John Brown—an index constituent—of big losses on the construction side. This had the effect of depressing fellow index members ofthe index and this coupled with the rail situation and some profit taking brought losses of up to 6p among the "blue chips".

Elsewhere engineerings were in a nervous mood as were property shares with doubts already expressed about MEPC's result, due today.

Looking to the future the conviction that Britain will stay in Europe is starting to give way to speculation about what will happen when Thursday's poll is over. Assuming that market men have not completely misread the mood of the country equities will get an initial lift. But after that a rearaway improvement is not expected.

The lightness of trading in the past few weeks is emphasized by official figures just released for both the last account and the month of May. The value of equity deals last month fell from £2,045.2m in April to £1,790.2m while on the fixed-interest side the drop was from £6,562.9m to £4,871.4m.

During the account ended on May 30 equities totalled £757.1m against £859.7m in the previous account and £385.3m for the comparable period of last year.

The losses at John Brown coupled with the passing of a final dividend left the shares no less than 39p down at the close to 77p. At one point they had been lower. Elsewhere the industrial leaders fell by up to 6p, with British American Tobacco down by that amount to 332p, Beechams 5p off at 302p and Glaxo down by the same amount to 425p ICI (238p) did rather better dropping only 3p.

Still depressed by the prospect of a less than pleasing package from MEPC today properties had a bad day. The issue itself was10p off to 145p, while Town & Commercial (less 5½p to 16p) and Land Securities, at 186p down by 6p, moved in sympathy.

In the wake of the Northern Developments receivership housebuilders wore a jaded look. Wimpey were a penny off at 128p, Taylor Woodrow lost 2p to 300p. Here analysts feel now there is a market for building sites and the banks showing a less tolerant attitude ND may not be the last company to have the receiver called in.

Among bids, Stag's 51p offer for a near-40 per cent stake in Yatton Furniture lifted the latter's shares half a point to 61p but Sheffield Twist after its advances of recent days was left unchanged at 72p.

Oils were generally firm with BP 5p better at 520p and Shell firming by 2p to 327p. Among firmer kaffirs Selection Trust soared 40p to 680p in response to its stake in Amax which itself receives cash from a 20 per cent shareholding by Socal. Generally shares in this section recouped up to 50p of Monday declines.

From a sizeable list of companies report De La Rue, in spite of lower profits were 12p to the good at 180p. Here the boost comes from the group's potential for overseas earnings. Others included McCorquodale (up 13p to 168p) after its interim, A. J. Mills, a penny better to 61p, United Scientific, at 49p, 2p firmer, and J. H. Fenner, which was boosted by a strong result and gained 2p to 125p.

Ahead of results tomorrow P & O and Hewden Stuart gained 1p and 4p respectively and a bullish statement from the Hestair chairman left the shares 6p better at 88p.

There were some strong early gains among secondary engineering issue like Sparrow which ended the day 11p up to 114p. With results due on Friday, Pilkington Brothers gained a penny to 217p while Thorn "A" remained a firm market and was 10p up to 162 at the end.

Banks were quietly firm with Barclays (310p) and National Westminster (253p) closing 3p and 6p better respectively. Elsewhere in financials insurances stayed quietly firm. But after hours the pitch met with some inquiry.

Elsewhere, late trading produced few movements of any significance, with leading shares moving only a penny or two. The tone, though, stayed firm. There was also some interest in engineerings though there was no recovery for John Brown which lost another penny. The profits of McCorquodale provided an isolated firm spot and the issue added another couple of points.

Gilts had another good day, with modest rises in all sections of the market. "Shorts" tended to show rises on the day of ¼ point. Dealers described trading conditions as quite busy. "Longs" were less active but buying was sufficient to add ¼ or ½ point to most stocks. The coupon rate on the "yearling" issue was 11½ per cent, slightly less than expected.

On June 2 equity turnover was £70.28m (19,848 bargains). Active stocks yesterday according to Exchange Telegraph, were ICI, Barclays Bank, Beechams, Midland Bank, Inchcape, Boots, British American Tobacco, Glaxo, Trafalgar House, De La Rue, EMI, Racal Electronics, Thorn "A", John Brown and MEPC.

Because of heavier than expected loss in the United States profits of LRC International may well be less than the earlier estimate of £4m before tax, itself a drop of £1m. Some of the latest forecasts go as low as £3m. The shares closed half a point firmer at 28p.

The Dana Corporation, which has over 27 per cent of the shares, may make an all-out bid for Brown Brothers Corporation. Market hopes of this added three-quarters of a point and the shares closed at 9p.

Latest dividends

All dividends in new pence or appropriate currencies

Company (and par values)	Ord div	Year ago	Pay date	Year's total	Prev year
Bankers' Invest (25p) Fin	1.06	1.38	17/7	—	1.73
Bibby & Baron (25p) S Int	1.81	1.79	—	2.71	2.49
Charter Cons (25p) Fin	3.95	3.71	—	6.21	5.71
Culter Guard (25p) Fin	Nil	1.67	—	1.00	2.54
De La Rue (50p) Fin	8.51	7.99	—	10.70	9.82
J. H. Fenner (25p) Int	2	1.84	31/8	—	4.68
Keystone Inv (50p) Int	1.25	1.25	21/7	—	4.00
Land Investors (25p) Int	0.35	0.35	21/7	—	1.77
Macdonald Martin (50p) 'A' Fin	4.4	4.4	22/8	7.0	6.5
McCorquodale (£1) Int	4	3.62	30/7	—	11.32
A. J. Mills (25p) Int	1	0.92	24/7	—	2.33
Uid Scientific (25p) Int	0.85	0.7	1/10	—	3.45
"The Times" Veneer (5p) Fin	0.18	0.18†	—	0.36	0.39†
Vernon Fashion (10p) Fin	1.59	1.64	—	2.59	2.37

Dividends in this table are shown net of tax in pence per share. Elsewhere in Business News dividends are shown on a gross basis. To establish gross, multiply the net dividend by 1.54. † Adjusted for scrip.

Stag Furn to bid for rest of Yatton

By Desmond Quigley

Stag Furniture is to make a bid for the rest of the equity of Yatton Furniture following the acquisition of 39.7 per cent of the company's shares on Monday for £488,463.

Stag bought its stake in Yatton from British and Commonwealth Shipping, and Leadenhall-Stirling Investments, which together held a total of just under 8.5m shares in Yatton, for 5.75p a share. British and Commonwealth announced last month that it had taken a 49 per cent stage in Leadenhall-Stirling and was to bid for the rest of the equity.

The directors of Yatton will meet its advisers tomorrow to consider the offer. Its chairman, Mr I. T. Henderson, and another director, Mr H. P. Beaumont, are chairman and managing director respectively of Leadenhall-Stirling.

Last night Yatton's shares stood at 61p and Stag's at 72p.

Swan Hunter's revaluation

When it next negotiates with the Government for an increased compensation payment, following the proposed nationalization of its assets, the board of Swan Hunter will be armed with a revaluation figure for the assets This shows a surplus some £26.7m over the net book value The revaluation covered ship building, ship repairing and marine diesel assets.

As the terms of the Government's Bill do not take asset values into account, the figure will not be incorporated into the accounts.

Shareholders will have to wait until the annual meeting for the report of chairman Sir John Hunter.

McCorquodale shares rise after interim profit jump of 59pc

By Tony May

The recovery in profits well under way in the second half of last year has continued at McCorquodale. Pre-tax profits for the six months to March 31 rose 59 per cent to £1.4m.

This compares with a gain in the second half of last year from £1.07m to £1.08m—which left this international group of specialist printers with an annual total of £1.9m against the record £2.36m achieved in 1973. The group's shares put on 13p yesterday to finish at 168p.

In his last annual report, Mr Alastair McCorquodale, chairman, warned shareholders that this year's results would be hard hit by higher interest rates. In the six months interest charges duly rose £98,000 to to £275,000.

The interim dividend goes up from 5.41p to 6.16p gross, and from 3.62p to 4p net.

A breakdown of the group's figures shows that out of a total turnover of £17.9m, compared with £12.9m, associated companies contributed £1.33m, against £1.15m, and they made a contribution to pre-tax profits which went up from £135,000 to £243,000.

Profits applicable to McCorquodale come out at £713,000, against £425,000, before deducting £13,000 for extraordinary items, compared with a credit of £42,000 made last year.

Equity earnings have increased from £465,000 to £698,000.

The opening half of last year was affected badly by the energy crisis and showed a 31 per cent decline in spite of a 17 per cent rise in turnover.

At the start of the current year the outlook, apart from the question of interest rates, was generally good. The best part of the group's plant purchasing programme had been completed.

Bibby & Baron stumble badly in second half

Shareholders in Bibby & Baron (Holdings), the Lancashire-based paper and polythene carton manufacturer, are getting a bigger final dividend for the year to March 31, to follow the increased interim payout. But trading was evidently more difficult in the second half, and trading profits—around 100 per cent up at the interim stage—now show a minor fall from £1.26m to £1.24m. No turnover statistics were given yesterday.

After charging depreciation, little changed at £511,000, and debenture interest at £33,628, there is an addition of £22,142 from associated companies, against only £16,370 last time. Pre-tax profits were down a bit at £713,488. Net profit after tax is £7,000 lower at £341,000.

Big share sale by chairman of Folkes Hefo

Mr Jim Hearnshaw, chairman of John Folkes Hefo, the Midlands engineering, housing and merchanting group, last year sold just over three quarters of a million non-voting Ordinary shares in the company to an off-shore company in order to establish a capital gains tax loss.

The shareholding change, which reduced Mr Hearnshaw's non-voting stake to 62,300 shares but still left him with 38,250 Ordinary shares and 109,164 deferred Ordinary shares, is shown in the annual accounts of Folkes Hefo for the year to the end of last December.

Yesterday Mr Hearnshaw said the shares had been sold to an off-shore company he did not control.

Last year Folkes Hefo reduced overdrafts by more than £4m, largely due to the engineering and merchanting divisions swinging into credit.

Business appointments

Mr Derek Millis joins board of Slough Estates

Mr Derek Millis has been appointed a director of Slough Estates.

Mr C. I. Ball has become chairman of Kleinwort Benson Investment Trust in place of Mr R. A. Henderson, who remains on the board. Mr C. W. L. Crook becomes a director.

Mr R. Younger has been made a director of Pearl Assurance while remaining a deputy general manager.

The following Triplex Holdings board changes are announced: Mr T. E. Peppercorn has resigned the chairmanship but will continue as a member of the board and as chairman of the subsidiary company, Weldall Engineering; Mr S. E. Kay is to succeed Mr Peppercorn as chairman of Triplex Holdings. Mr Kay will continue as chairman of Triplex Safety Glass. Mr Maxwell Stamp has resigned as a director and Mr G. W. T. Bird, a member of the Pilkington general board becomes a director. Mr R. K. McCabe has been appointed treasurer.

Mr Ben S. Barnes, vice-chairman of the First National Bank of Atlanta has succeeded Mr Ian Stoutzker as chairman of London Interstate Bank, in rotation of the chairmanship among directors.

Mr R. P. Wilcox has been appointed a director and secretary of Holt Products.

Mr Chris Petrow becomes vice-president and managing director of TRW Europe Inc. Mr Philippe Newton is to be deputy managing director.

Mr P. C. D. Burnell has been made a director of Charter Consolidated.

Mr W. A. Hadley has become a director and general manager of Innsworth Metals division of Dowty Hydraulic Units.

Mr J. M. Peake, a director of Baker Perkins Holdings, has been appointed president and chief executive of Baker Perkins Inc. the United States subsidiary. He succeeds Mr P. B. Harley who has accepted early retirement and has resigned from the board of Baker Perkins Holdings.

Mr Alan Ellis is now a deputy director of Williams & Glyn's Bank.

Mr John von Simson has been elected to the board of Hydrovane Compressor Company.

Mr K. S. Clarke and Mr R. S. Howard have resigned from the board of Reckitt and Colman.

Mr Martin Harrison is to become senior investment officer of Morgan Guaranty Investment Services (UK), on June 9. He has until recently been an assistant director of Samuel Montagu.

Charter Consolidated Limited

FINAL DIVIDEND AND CONSOLIDATED PROFIT

STATEMENT FOR YEAR TO 31 MARCH 1975

The board of directors has today resolved to recommend to the annual general meeting of members to be held on 15 July 1975 a final dividend of 3.95966p per share in respect of the year ended 31 March 1975 (1974: 3.71371p per share), payable to shareholders registered in the books of the company at the close of business on 13 June 1975 and to persons presenting coupon No. 20 detached from share warrants to bearer. This dividend when added to the interim dividend of 2.25p per share paid on 3 January 1975 makes a total for the year of 6.20966p per share (1974: 5.71371p per share).

In terms of the imputation system of corporation tax in the United Kingdom this dividend is not subject to deduction of United Kingdom income tax by the company but will carry a tax credit representing thirty-five sixty-fifths of the dividend, the amount for which the company will be accountable in respect of advance corporation tax.

The total dividend for the year, together with the associated tax credit of 3.240.14p per share, is 9.45p per share (1974: 8.4p per share), representing the maximum distribution which can be made under the counter-inflation legislation.

The transfer books and registers of members in the United Kingdom, the Republic of South Africa, and Rhodesia will be closed from 16 June to 21 June 1975, both days inclusive, and dividend warrants will be posted on or about 16 July 1975.

A notice to holders of share warrants to bearer will be published in the press at a later date giving further details regarding payment of coupons.

The following results of the company and its subsidiaries for the year to 31 March 1975 are issued for information in advance of the annual report and accounts which will be posted to members on or about 19 June 1975.

CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 1975

	1975 £000s	1974 £000s
Income from investments		
Associated companies	4,145	2,919
Other investments	13,554	10,335
	17,699	13,254
Surplus on realizations of investments less amounts written off	2,124	4,309
Interest received	5,022	3,305
Trading profit	6,566	7,198
	31,411	29,066
Deduct:		
Administration and technical expenditure, directors' emoluments, and auditors' remuneration	1,497	1,295
Prospecting expenditure	2,183	919
Interest paid	5,780	3,978
	9,440	6,192
	21,971	22,874
Group share of retained profits less losses of associated companies	5,965	3,109
Profit before taxation	27,936	25,983
Taxation	9,869	9,076
Profit after taxation and before extraordinary items	18,067	16,907
Deduct: Interest of outside shareholders and pre-acquisition profits	861	1,016
Attributable to Charter	17,206	15,891
Earnings per share	16.42p	15.16p
Cost of dividends of 6.20966p per share (1974: 5.71371p per share)	6,507	5,987

Notes

In terms of an agreement with the Mauritanian government, foreign share and debenture holdings in SOMIMA have been transferred to the Mauritanian state mining organization Société Nationale Industrielle et Minière (SNIM). SOMIMA is, therefore, no longer treated in the accounts as an associated company. Charter, in conjunction with other shareholders was obliged to meet its liabilities as guarantor of certain of SOMIMA's loans at a cost of £8.7 million and in addition to accept as a loss loans totalling £2.7 million made to SOMIMA between September 1974 and January 1975. These amounts, representing the remaining balance of Charter's investment in SOMIMA, have been written off in the accounts for the year under extraordinary items.

In addition, the fall in the exchange rate of sterling has required £3,230,000 to be provided against the conversion of monetary assets and liabilities held in foreign currencies.

Against these amounts a credit of £5,940,000 arises in respect of a net surplus from extraordinary items of associate companies.

After these provisions the net deficit on extraordinary items amount to £8.3 million

By Order of the Board
CHARTER CONSOLIDATED LIMITED
D. S. Boot
Secretary

Registered Office:
40 Holborn Viaduct, London EC1P 1AJ.

Registrars:
Charter Consolidated Services Limited,
P.O. Box 102,
Charter House,
Park Street,
Ashford,
Kent TN24 8EQ.

Consolidated Share Registrars Limited,
62 Marshall Street,
Johannesburg 2001,
South Africa.

3 June 1975.

FINANCIAL NEWS AND MARKET REPORTS

Thomson Org makes good start

Thomson Organisation profits showed some improvement in the first four months of this year. Joint chairman Mr Kenneth Thomson told yesterday's annual meeting that the main reason was the strength of Thomson Travel. Strict cash control and lower interest rates had cut costs. The publishing interests showed a marked decline and the outlook for newspapers for the rest of 1975 was not encouraging. But Mr Thomson added that the non-newspaper interests should do reasonably well.

The joint chairman said a final decision to develop the Claymore oil field in the North Sea had yet to be made. Recoverable reserves are expected to be up to 400 million barrels but the field is unlikely to be as attractive as Piper, and will probably cost about $450m without interest even if inflation is reasonably contained. Exploration continues, but shareholders were warned that mounting costs and political uncertainties meant that the consortium, in which Thomson has 20 per cent, will have to consider its position very carefully before undertaking further development.

Meanwhile the platform for the Piper field could be floated to its location in the North Sea in the next fortnight, depending on the weather and tides. If all goes well oil will start flowing from Piper in the first quarter of next year and reach full production of more than 200,000 barrels a day by mid-1977.

Culter misses final

For the year to March 31 last Culter Guard Bridge is not paying a final dividend. So the interim dividend becomes the total of 1.5p against 3.75p last time. Pre-tax profits fell from £808,000 to £638,000, but of this the second half only produced £13,000 against £510,000 in 1973-74. Earnings a share worked out at 4.41p against 5.38p.

Rosedale suspended

Suspension yesterday of the shares of Rosedale Industries, following the appointment of a receiver, came hard on the heels of the resignation of Mr David Innes, chairman of the parent company, Heenan Spark. He is succeeded at Heenan by Mr Derek Wilson formerly financial adviser to the group.

Rosedale, manufacturer of toys and other consumer goods, was taken into Heenan in March 1971. But Heenan, whose industrial interests ranges from furniture to paper making machinery, last month disclosed a half-time loss of £674,000 after allowing for problems at Rosedale.

THE NEW THROGMORTON TRUST LTD.

Capital Loan Stock Valuation 3rd June, 1975

The net asset value per £1 of Capital Loan Stock is Nil.

Securities valued at middle-market price.

Mr Slater still a fan of gold

At the annual meeting of Lubok Investments, the chairman Mr Jim Slater said that his faith in the investment future of gold remained unshaken by the latest auction of bullion by the United States authorities. He added that the Americans are fighting a losing battle to keep gold out of the world monetary system, although it may be a long battle. A major "bull point" for gold, he suggested, was that the Arab financial interests have not yet built up large holdings.

As regards prospects for Lubok in the coming year, Mr Slater told the meeting that profits for the first quarter are "very satisfactory". He expected this year to bring a continuation in the dramatic transformation in Lubok over the past year.

Utd Scientific on record path

Another year of steady growth is in prospect for United Scientific Holdings, the supplier of optical, scientific and electronic equipment. In the six months to March 31 pre-tax profits grew by 48 per cent to £333,000 from turnover up 41 per cent to £2.85m. Export orders currently exceed £4m and barring upsets the board expect to report good increases in both sales and profits for the full year. The interim dividend rises from 1.04p to 1.3p.

Tronoh downturn

Malaysian tin producer Tronoh Mines expects that profits this year are unlikely to match the record £4.42m seen in 1974. The tin price is easing and costs are moving ahead. Production will also fall thanks to a lower grade of ground scheduled for mining. Tronoh, in which Charter Consolidated has a 29.7 per cent interest, is considering moving its domicile to Malaysia. The shares closed at 91p last night, ahead of the report.

Hestair opens well

The annual meeting of Hestair heard yesterday that group pre-tax profits for the first four months of the current year were 40 per cent above last year's levels.

Mr David Hargreaves, the chairman, also reported the sale for £500,000 cash of the group's hotel and restaurant equipment distributor, Staines Group, to Hirst & Mallinson.

Macdonald Martin short of forecast

Macdonald Martin Distilleries has failed to reach the £1m forecast by the board at the halfway stage. For the year to March 31 group taxable profits were returned at £934,000, compared with £701,000 a year earlier. Net profits were £428,000 against £346,000. The total dividend on the "A" shares is being lifted from 9.57p to 10.66p with a final payment of 6.7p. The "B" shares rank for half these payments.

WILLIAM BAIRD

Chairman says results of group's United Kingdom operations so far this year compare favourably with same 1974 period, but serious production problems at mine in Sierra Leone are not resolved. Position on discussions with Bethlehem Steel remain as he reported earlier.

MATTHEW BROWN

Turnover for 26 weeks to March 29, £4.71m (£3.79m). Taxable profit, £857,000 (£808,000). Interim payment raised from 1.2p to 1.2769p gross). Board hopeful that year's figures will again show "modest increase".

REARDON SMITH & SONS

Sociedad Internacional de Bienes Raices have acquired another 10,000 ordinary shares giving a total of 18.65 per cent.

ROTAFLEX (GREAT BRITAIN)

Latest figures indicate that sales targets will be achieved, so a "reasonable" profits for 1975 should follow.

CHARTERHOUSE GROUP

Company has acquired 49 per cent of Paco Packaging of United States, a pharmaceutical packaging company.

HANOVER GRAND LTD

Turnover for 1974, £2.63m (£2.09m). Taxable profit, £46,000 (£214,000). No dividend (against 1.42p gross last time).

MORLAND & CO

Pre-tax profit, £236,000 (£220,000) for half-year to March 31. Interim dividend, 5.26p gross (5.22p).

STANDARD INDIANA

Standard Oil Co of Indiana plans to file registration statement with Securities and Exchange Commission for $300m of 30-year debentures.

SILENTBLOC HOLDINGS

Following BTR's purchase of a further 340,000 ordinary shares, between May 2 and 16, BTR's total interest in Silentbloc has risen to 2,413,000 shares (25.1 per cent of equity).

W. & J. GLOSSOP

For past year taxable profits fell from £473,000 to £313,000 and earnings a share to 7.64p (8.16p); dividend, 4.28p (4.13p).

Issues & Loans

SDR Eurobond up from $30m to $40m

Credit Suisse White Weld, the leading London-based investment bank that last week introduced the first Eurobond issue denominated in Special Drawing Rights announced last night that the amount involved has been raised from the original $30m to $40m.

It also revealed the inclusion of another member, Fondo de Inversiones de Venezuela, the Venezuelan government's investment arm, in the management group to the issue.

Hazlewoods rights

To widen the capital base the board of Hazlewoods (Proprietary)—which makes sauces and pickles—plans a rights issue of one-for-two at 25p, and of five-for-two preference shares at 25p a share.

Pre-tax profits for the year to March 31 were £20,000 (against a loss of £15,000 for the previous 14 months) on turnover up from £337,000 to £622,000. Earnings a share are 5.75p (loss 6p).

Two water offers

Two new water company issues with a total value of £2.85m are being brought to the market by Seymour Pierce. Folkestone and District Water Company is seeking £1.6m and North Surrey Water Company £1.25m. Both issues will take the form of offers for sale by tender and will be of 9 per cent redeemable preference stocks, due in 1980. Details will be available on Thursday.

Local authorities

This week's clutch of local authority bonds has a coupon of 11½ per cent and seeks to raise a total of about £13.8m. Among authorities raising £1m or more are Bath, Colchester, Fife, and Portsmouth, Bristol, Runnymede and Elmbridge.

May issues lower

The volume of new issues raised in the United Kingdom domestic market during May totalled £231.5m, down from the previous month's £325m, according to the Bank of England. Redemptions were slightly smaller than in April at £78.6m, so that net issues dropped from £243.3m to £152.9m. Of this total £141.4m was raised through the issue of ordinary shares.

Bk of Japan loan

Long-Term Credit Bank of Japan intends to float a $25m five-year note issue bearing 9 per cent through a syndicate led by First Boston (Europe). Long-Term Credit Bank is Japan's seventh largest bank.

Sparkling figures from A J Mills: best to come

London-based food importer and distributor A. J. Mills (Holdings) has turned in best ever interim figures. Trading conditions are somewhat uncertain but the chairman, Mr Alan Mills, expects a satisfactory outcome for the full year. The opening months saw both sales and profits off to a good start and in the half year to May 3 last pre-tax profits rose by 13 per cent while turnover went ahead by 13 per cent.

Pre-tax profits rose from £330,000 to £372,000 so the group is already well placed to push past last year's £670,000, itself a record. Turnover bounded by £4.5m from £20.2m to £24.7m. The interim dividend goes up from 1.37p to 1.54p. An intriguing point about the group is the 39.1 per cent stake in its equity held by Matthews Holdings, the butchery group.

Eurobond prices (midday indicators)

$ STRAIGHTS	Bid	Offer
AIDC 10¼ 1981	[illegible]	[illegible]
Airtrans 8½ 1988	[illegible]	83
Ashland 8 1987	[illegible]	[illegible]
[illegible] 7¼ 1987	83	[illegible]
Bristol 8½ 1979	[illegible]	[illegible]
British Steel Corp 8¾ 1989	[illegible]	[illegible]
Burlington 7¾ 1987	[illegible]	[illegible]
Carrier 8 1987	[illegible]	[illegible]
Chevron 7 1980	[illegible]	[illegible]
Conoco 7 1980	[illegible]	[illegible]
Conoco 8 1986	[illegible]	[illegible]
Cons Food 7¾ 1991	[illegible]	[illegible]
Coventry 8¾ 1961	[illegible]	[illegible]
Coventry 8¾ 1980	[illegible]	[illegible]
Curacao Tokyo 8¾ 1988	[illegible]	[illegible]
Curacao Tokyo 10¼ 1981	101	[illegible]
Cutler Hammer 8 1987	[illegible]	[illegible]
Dana 8 1987	[illegible]	[illegible]
Denmark Kingdom 9¼ 1990	84	85
Denmark Mtge Bank 7¾ 1991	81¼	[illegible]
Dunlop 8½ 1985	[illegible]	[illegible]
Escom 9½ 1989	[illegible]	[illegible]
Euratom Floating Rate 1982	[illegible]	[illegible]
First Chicago 7 1980	95¼	96¼
First Pennsylvania 7¾ 1984	[illegible]	[illegible]
GATX 8½ 1987	[illegible]	[illegible]
Guardian Royal 8 1987	[illegible]	[illegible]
Hambros 7¾ 1987	[illegible]	[illegible]
ICI 7¾ 1992	77	80
International Util 8¾ 1982	97	98
Local & Gen Ass 7¾ 1988	74	77
Manchester 8¾ 1981	[illegible]	[illegible]
Mexico 8¾ 1981	[illegible]	[illegible]
Mitsui 7¾ 1988	[illegible]	[illegible]
Mitsubishi 8 1989	[illegible]	[illegible]
Motorola 8 1987	[illegible]	[illegible]
Nat & Grindlays 7¾ 1987	78	[illegible]
National Coal Board 8¾ 1988	87	89
Nippon Fudosan 10¼ 1980	[illegible]	[illegible]
NA Rockwell 8¾ 1987	[illegible]	[illegible]
Occidental 7¾ 1984	87	[illegible]
Pacific Lighting 8 1988	[illegible]	[illegible]
Pacific Lighting 9¼ 1981	[illegible]	[illegible]
Pennwalt 8 1987	[illegible]	[illegible]
Ralston Purina 7¾ 1987	[illegible]	[illegible]
Scanraff 7¾ 1990	[illegible]	[illegible]
Scanraff 8¾ 1983	[illegible]	[illegible]
Shell 7¼ 1987	[illegible]	[illegible]
Sinter 11 1977	101¼	[illegible]
Skandinaviska 10¼ 1981	101	[illegible]
Slough 8 1988	[illegible]	[illegible]
South Africa 9 1987	[illegible]	[illegible]
Standard Oil 8½ 1980	[illegible]	[illegible]
Standard Oil 8½ 1982	[illegible]	[illegible]
Standard Oil 8½ 1988	[illegible]	[illegible]
Sybron 8 1987	[illegible]	[illegible]
Tenneco 7¾ 1987	[illegible]	[illegible]
Textron 7¾ 1987	[illegible]	[illegible]
Transocean Gulf 7¾ 1987	[illegible]	[illegible]
Transocean Gulf 7 1980	97	[illegible]

	Bid	Offer
Union Oil 7¾ 1987	[illegible]	[illegible]
Whitbread 8¾ 1987	[illegible]	[illegible]
Volvo 8 1987	[illegible]	[illegible]
Wm Glyns 8½ 1987	81	83
DM BONDS		
APEL (DM) 10 1981	105¼	106¼
[illegible] (DM) 9¼ 1986	[illegible]	84
[illegible] (DM) 6¾	80¼	81¼
Denmark (DM) 10 1980	101	[illegible]
Escom (DM) 7 1975 88	74¼	75¼
[illegible] (DM) 6¾ 1987	[illegible]	[illegible]
[illegible] (DM) 8 1981	[illegible]	[illegible]
Mitsubishi Heavy (DM) 1980	101¾	102¾
Nat West (DM) 8 1988	[illegible]	[illegible]
New Zealand (DM) 1982	105	107
Sarpsborg (DM) 8¼ 1987	93¼	94¼
Sun Int Fin (DM) 7¾ 1988	89	90
$ CONVERTIBLES		
Am. Express 4¾ 1987	60	62
[illegible] Foods 4½ 1992	81	83
[illegible] Foods 4½ 1992	106	108
Beatrice Foods 4½ 1992	105	103
Borden 5 1992	[illegible]	93
Borden 6½ 1991	105	107
Broadway Hale 4¾ 1987	75	77
Carnation 4 1987	90	72
Chevron 5 1992	101	103
Cummins 6¾ 1986	87	[illegible]
Dart 4¾ 1987	[illegible]	[illegible]
Eastman Kodak 4½ 1988	119	121
Economic Labs 4½ 1987	81	83
Eaton 5 1987	67	69
Ford 5 1988	77	79
Ford 5 1986	81	83
Gillette 4¾ 1987	82	84
Gould 5 1987	78½	80½
General Electric 4¾ 1987	81	[illegible]
Harris 5 1987	[illegible]	172
Honeywell 6 1986	66	68
ITT 4½ 1987	70	61
J. Ray McDermott 4¾ 1987	175½	178½
J. P. Morgan 4¾ 1987	121	126
Nabisco 5½ 1988	88	90
Owens Illinois 4½ 1987	86	88
J. C. Penney 4¾ 1987	84	86
Revlon 4¾ 1987	102	103
[illegible] 4½ 1987	35	37
Sperry Rand 4¾ 1988	90	101
[illegible] 4¾ 1987	83	85
Texaco 4¾ 1988	78	80
Union Carbide 4¾ 1982	110	112
Warner Lambert 4½ 1987	96	98
Xerox Corp 5 1988	79	81

DM = Deutschmark issue.

Source: Kidder, Peabody Securities, London.

Wall Street

New York, June 3.—Stock on the New York Stock Exchange closed mixed today amid selling in some issues of basic industries, ending a strong gain of the previous two sessions.

The Dow Jones industrial average closed 0.47 points lower at 846.14 after moving uncertainly on both the up side and down.

Advancing issues led decliners by about 880 to 530. Volume totalled 26,360,000 shares compared with 28,240,000 yesterday.

Brokers related losses in some issues to the *Wall Street Journal* report that a slow economic recovery could make stocks of the basic industries vulnerable through slow inventory reductions and falling prices.

	June 3	June 2
Allied Chem.	36¼	37¼
Allied Stores	33¾	33
Allied Supermkt.	2⅝	2⅝
Allis Chalmers	11⅝	11⅝
Alcoa	40⅝	42½
[illegible]	[illegible]	[illegible]
Amerada Hess	19	18¾
Am. Airlines	9¾	9¾
Am. Brands	38¼	39⅝
Am. Broadcast	25⅞	26
Am. Can.	29½	32¼
Am. Cyan.	25	25⅞
Am. El Power	18⅝	18⅝
Am. Home	42¾	42⅝
Am. Motors	5⅝	5⅝
Am. Nat. Gas	37⅞	37⅞
Am. Standard	13⅞	12⅞
Am. Tel	49¾	49⅝
Amf Inc.	20⅝	20⅞
Anaconda	17⅜	16⅝
Armco Steel	26	26
Asarco	17⅞	17⅞
Ashland Oil	21⅞	21⅞
Atl. Richfield	100¼	100½
Avco	[illegible]	[illegible]
Avon Prod.	45⅜	45⅜
Babcock & Wcox	23⅞	23⅞
Bankers Tst NY	36¾	34⅝
Bank of Am.	42⅛	42⅞
Bank of N.Y.	30¾	30¾
Beat Fd.	[illegible]	[illegible]
Beth. Steel	[illegible]	[illegible]
Bell & Howell	19⅞	19⅞
Bendix	[illegible]	[illegible]
Beth Steel	[illegible]	[illegible]
Boeing	[illegible]	[illegible]
Boise Cascade	[illegible]	[illegible]
Borden	[illegible]	[illegible]
Borg Warner	[illegible]	[illegible]
Bristol Myers	[illegible]	[illegible]
BP	[illegible]	[illegible]
Budd	[illegible]	[illegible]
Burl Ind	[illegible]	[illegible]
Burlington Nthn	[illegible]	[illegible]
Burroughs	[illegible]	[illegible]
Campbell Soup	[illegible]	[illegible]
Canadian Pac.	[illegible]	[illegible]
Caterpillar	[illegible]	[illegible]
Celanese	[illegible]	[illegible]
Central Soya	[illegible]	[illegible]
Charter N.Y.	[illegible]	[illegible]
Chase Manhat.	[illegible]	[illegible]
Chem. Bk N.Y.	[illegible]	[illegible]
Chesapeake Ohio	[illegible]	[illegible]
Chrysler	[illegible]	[illegible]
Citicorp	[illegible]	[illegible]
Cities Serv.	[illegible]	[illegible]
Clark Equip	[illegible]	[illegible]
Coca Cola	[illegible]	[illegible]
Colgate	[illegible]	[illegible]
C.B.S.	[illegible]	[illegible]
Columbia Gas	[illegible]	[illegible]
Comb Eng	[illegible]	[illegible]
Comw. Edison	[illegible]	[illegible]
Con. Edison	[illegible]	[illegible]
Cons Foods	[illegible]	[illegible]
Cons Power	[illegible]	[illegible]
Cont. Can.	[illegible]	[illegible]
Cont Oil	[illegible]	[illegible]
Control Data	[illegible]	[illegible]
Corning Glass	[illegible]	[illegible]
C.P.C. Intnl.	[illegible]	[illegible]
Crane	[illegible]	[illegible]
Crocker Int	[illegible]	[illegible]
Crown Zeller	[illegible]	[illegible]
Dart Ind.	[illegible]	[illegible]
Deere	[illegible]	[illegible]
Del Monte	[illegible]	[illegible]
Delta Air	[illegible]	[illegible]
Detroit Edison	[illegible]	[illegible]
Disney	[illegible]	[illegible]
Dow Chem.	[illegible]	[illegible]
Dresser Ind.	[illegible]	[illegible]
Duke Power	[illegible]	[illegible]
Du Pont	[illegible]	[illegible]
Eastern Air	[illegible]	[illegible]
East. Kodak	[illegible]	[illegible]
Eaton Corp.	[illegible]	[illegible]
El Paso N.	[illegible]	[illegible]
Equitable Life	[illegible]	[illegible]
Esmark	[illegible]	[illegible]
Evans P. D.	[illegible]	[illegible]
Exxon Corp	[illegible]	[illegible]
Firestone	[illegible]	[illegible]
Fst. Chicago	[illegible]	[illegible]
Fst. Nt. Boston	[illegible]	[illegible]
Fst. Penn Corp	[illegible]	[illegible]
Ford	[illegible]	[illegible]
G.A.F. Corp.	[illegible]	[illegible]
Gamble Skogmo	[illegible]	[illegible]
Gen. Dynam	[illegible]	[illegible]
Gen. Electric	[illegible]	[illegible]
Gen Foods	[illegible]	[illegible]

	June 3	June 2
Gen. Instr.	12⅞	12⅞
Gen. Mills	47⅞	47⅜
Gen. Motors	45⅞	45⅞
Gen Pub Util N.Y.	15	14⅞
Gen. Tel. Elec.	[illegible]	[illegible]
Gen. Tire	14⅛	14⅛
Genesco	4	4
Georgia Pac	49¾	49⅞
Getty Oil	169½	171
Gillette	[illegible]	[illegible]
Goodrich	17⅞	17⅝
Goodyear	17⅞	17⅝
Gould Inc.	[illegible]	[illegible]
Grace	[illegible]	[illegible]
Grant W.T.	[illegible]	[illegible]
Gt. Atl & Pac.	10⅞	11
Greyhound	14⅛	14
Grumman Cp.	[illegible]	[illegible]
Gulf Oil	21	[illegible]
Gulf Wn. Ind.	37⅜	35
Heinz H.J.	56	[illegible]
Hercules	[illegible]	[illegible]
Honeywell	[illegible]	[illegible]
IC Inds	[illegible]	[illegible]
Ingersoll	[illegible]	[illegible]
Inland Steel	[illegible]	[illegible]
I.B.M.	[illegible]	[illegible]
Int. Harv.	[illegible]	[illegible]
Int. Nickel	[illegible]	[illegible]
Int. Paper	[illegible]	[illegible]
Int. Tel. Tel.	[illegible]	[illegible]
Jewel Co	[illegible]	[illegible]
Jim Walter	[illegible]	[illegible]
Johns Manv.	[illegible]	[illegible]
Johnson & John	[illegible]	[illegible]
Kaiser Alum.	[illegible]	[illegible]
Kennecott	[illegible]	[illegible]
Kerr McGee	[illegible]	[illegible]
Kimb. Clark	[illegible]	[illegible]
Kraftco Cp.	[illegible]	[illegible]
Kresge S.S.	[illegible]	[illegible]
Kroger	[illegible]	[illegible]
Liggett Myer	[illegible]	[illegible]
L.T.V.	[illegible]	[illegible]
Litton	[illegible]	[illegible]
Lockheed	[illegible]	[illegible]
Lucky Stores	[illegible]	[illegible]
Magnavox	[illegible]	[illegible]
Manuf Hanover	[illegible]	[illegible]
Mapco	[illegible]	[illegible]
Marathon Oil	[illegible]	[illegible]
Marcor Inc.	[illegible]	[illegible]
Marine Mid.	[illegible]	[illegible]
Martin Mar.	[illegible]	[illegible]
McDonnell	[illegible]	[illegible]
Mead	[illegible]	[illegible]
Merck	[illegible]	[illegible]
Minn. Mng	[illegible]	[illegible]
Mobil Oil	[illegible]	[illegible]
Monsanto	[illegible]	[illegible]
Morgan J. P.	[illegible]	[illegible]
Motorola	[illegible]	[illegible]
NCR Corp	[illegible]	[illegible]
NL Ind.	[illegible]	[illegible]
Nat. Distill.	[illegible]	[illegible]
Nat. Steel	[illegible]	[illegible]
Norfolk West	[illegible]	[illegible]
Norton Simon	[illegible]	[illegible]
Occident Pet.	[illegible]	[illegible]
Ogden	[illegible]	[illegible]
Olin Corp	[illegible]	[illegible]
Owens-Ill	[illegible]	[illegible]
Pac. Gas Elec.	[illegible]	[illegible]
Pan Am	[illegible]	[illegible]
Penn Cent	[illegible]	[illegible]
Penney J. C.	[illegible]	[illegible]
Pennzoil	[illegible]	[illegible]
Pepsico	[illegible]	[illegible]
Pet Corp	[illegible]	[illegible]
Pfizer	[illegible]	[illegible]
Phelps Dodge	[illegible]	[illegible]
Philip Mor.	[illegible]	[illegible]
Phil Pet.	[illegible]	[illegible]
Polaroid	[illegible]	[illegible]
PPG Ind.	[illegible]	[illegible]
Proc. Gamble	[illegible]	[illegible]
Pub. Ser. El&Gas	[illegible]	[illegible]
Pullman	[illegible]	[illegible]
Rapid American	[illegible]	[illegible]
Raytheon	[illegible]	[illegible]
RCA Corp	[illegible]	[illegible]
Republic Steel	[illegible]	[illegible]
Reynolds Ind	[illegible]	[illegible]
Reynolds Metal	[illegible]	[illegible]
Rockwell Int	[illegible]	[illegible]
Royal Dutch	[illegible]	[illegible]
Safeways	[illegible]	[illegible]
St. Regis	[illegible]	[illegible]
Santa Fe Ind	[illegible]	[illegible]
SCM	[illegible]	[illegible]

	June 3	June 2
Schlumberger	90¼	[illegible]
Scott Paper	17	16⅞
Seaboard Coast	[illegible]	[illegible]
Seagram	[illegible]	[illegible]
Sears Roe.	[illegible]	68
Shell Oil	[illegible]	[illegible]
Shell Trans.	[illegible]	[illegible]
Signal Co	[illegible]	[illegible]
Singer	[illegible]	17
Sony	[illegible]	[illegible]
Sth Cal Edison	[illegible]	[illegible]
Southern Pac.	[illegible]	26
Southern Rly.	[illegible]	[illegible]
Sperry Rand	[illegible]	[illegible]
Squibb	[illegible]	[illegible]
Std. Brands	[illegible]	[illegible]
Std. Oil Cal.	[illegible]	[illegible]
Std. Oil Ind.	[illegible]	[illegible]
Std. Oil Ohio	[illegible]	[illegible]
Sterling Drug	[illegible]	[illegible]
Stevens J.P.	[illegible]	16
Stude Worth	[illegible]	[illegible]
Sunbeam Cp.	[illegible]	[illegible]
Sundstrand	23	[illegible]
Sun Oil	[illegible]	[illegible]
Teledyne	[illegible]	[illegible]
Tenneco	[illegible]	[illegible]
Texaco	[illegible]	[illegible]
Texas East Trans	[illegible]	30
Texas Inst	110⅝	108⅞
Texas Utilities	[illegible]	[illegible]
Textron	[illegible]	[illegible]
T.W.A.	[illegible]	[illegible]
Travelers Cp.	[illegible]	[illegible]
T.R.W. Inc.	[illegible]	[illegible]
U.A.L. Inc	[illegible]	[illegible]
Unilever Ltd.	[illegible]	[illegible]
Unilever N.V.	[illegible]	[illegible]
Uniroyal	[illegible]	[illegible]
Union Bancorp	[illegible]	[illegible]
Union Carb.	[illegible]	[illegible]
Un. Oil Cal.	[illegible]	[illegible]
Un. Pacific Corp.	[illegible]	[illegible]
Uniroyal	[illegible]	[illegible]
United Brands	[illegible]	[illegible]
Utd Merch & Man	[illegible]	[illegible]
U.S. Industries	4	4
U.S. Steel	[illegible]	[illegible]
Utd Technol	[illegible]	[illegible]
Wachovia	[illegible]	[illegible]
Warner Comm	[illegible]	[illegible]
Warner Lambert	[illegible]	[illegible]
Wells Fargo	[illegible]	[illegible]
West'n Bancorp	[illegible]	[illegible]
Westghs El	[illegible]	19
Weyerhaeuser	[illegible]	[illegible]
Whirlpool	[illegible]	[illegible]
White Motor	[illegible]	9
Woolworth	[illegible]	[illegible]
Xerox Cp.	[illegible]	[illegible]
Zenith	[illegible]	[illegible]

Canadian Prices

	June 3	June 2
Abitibi	[illegible]	[illegible]
Alcan	[illegible]	[illegible]
Alg. Steel	[illegible]	27
Asbestos	[illegible]	[illegible]
Bell Tel	[illegible]	[illegible]
Can. Sup. Oil	[illegible]	[illegible]
Can. In. Fd.	4.77	4.77
Cominco	[illegible]	[illegible]
Cons. Bat	[illegible]	[illegible]
Falconbridge	[illegible]	[illegible]
Gulf Oil	[illegible]	[illegible]
Hawker Can.	[illegible]	[illegible]
Hud. Bay Min	[illegible]	[illegible]
Hud. Bay Oil	[illegible]	[illegible]
I.A.C. Ltd.	19	19
Imasco	[illegible]	[illegible]
Imp. Oil	[illegible]	[illegible]
Int. Pipe	[illegible]	[illegible]
Mass.-Fergsn.	[illegible]	[illegible]
Power Cp	[illegible]	[illegible]
Price Bros.	[illegible]	15
Royal Trust	[illegible]	[illegible]
Seagram	[illegible]	[illegible]
Steel Co.	[illegible]	[illegible]
Tex. Can.	[illegible]	[illegible]
Trans. Mnt. Oil	11	[illegible]
Walker H.	[illegible]	[illegible]
W.C.T.	[illegible]	[illegible]

• Ex div. a Asked. c Ex distribution. h Bid. k Market closed. n New issue. p Stock Split. t Traded. y Unquoted.

Foreign exchange.—Sterling, spot, $2.3175 ($2.3205); three months, $2.2906 ($2.2920); Canadian dollar, 97.29c (97.27c).

The Dow Jones spot commodity price index was up 2.15 to 263.40. The futures index was up 1.06 to 245.81.

The Dow Jones averages.—Industrials, 846.14 (846.61); transportation, 163.33 (160.04); utilities, 82.37 (80.71); 65 stocks, 258.58 (257.46). New York Stock Exchange index, 47.16 (47.14); industrials, 55.20 (54.92); transportation, 32.67 (32.51); utilities, 32.07 (31.76); financial, 51.59 (51.12).

Silver climbs back to gain 6.50c

New York, June 3.—SILVER. Futures moved to higher ground after yesterday's sharp setback, to close slightly off the highs at gains of 6.20 to 6.50 cents. Volume was small at 5,315 lots. The market again followed the leadership of the gold, rallying by some 5 cents at the opening. June, 444.40c; July, 447.20c; Aug, 450.30c; Sept, 453.50c; Dec, 463.00c; Jan, 465.90c; March, 472.10c; May, 478.20c; July, 484.30c; Sept, 490.30c. Handy and Harman of Canada Can$4.578 (previous Can$4.504).

GOLD. Futures closed firmer in quiet trading. The New York Comex ended $1.90 to $2.70 higher and the Chicago IMM added $1.80 to $2.70. NY COMEX, June, $165.60; July, $166.50; Aug, $167.50; Oct, $169.80; Dec, $172.00; Feb, $174.20; April, $176.50; June, $178.70; Aug, $180.90; Oct, $183.20. CHICAGO IMM, Sept, $168.40-168.50; Dec, $171.90; March, $175.00; June, $178.80 asked; Sept, $182.40 bid.

COPPER.—Futures closed steady between 60 and 70 points up on 851 lots. June, 54.40c; July, 54.90c; Aug, 55.50c; Sept, 55.90c; Dec, 57.60c; Jan, 58.10c; March, 59.10c; May, 60.10c; July, 61.10c.

COTTON.—Futures were inclined to drift in a thin and dull afternoon dealings. Prices finished at the bottom, about 0.33 to 0.16 cent down. July, 43.60-65c; Oct, 44.90c; Dec, 45.60-62c; March, 46.46-52c; May, 46.95c bid; July, 47.70c bid; Oct, 48.10c bid.

SUGAR.—World sugar futures in No 11 contract closed up 0.55 to 0.24 cent a lb higher on trade covering, price fixing and speculative short covering. Volume was 3,607 lots. July, 15.05-18c; Sept, 14.70-85c; Oct, 14.50-55c; Jan, 13.89c nominal; March, 13.85-92c; May, 13.70c nominal; July, 13.54-55c; Sept, 13.57c nominal; Oct, 13.30-35c. Spot, 13.25c, up 50.

COFFEE.—Futures in "C" contract held firm during the afternoon under mixed support from trade and commission houses. July, 54.70c; Sept, 56.15c; Nov, 56.60-70c; Dec, 57.10c; March, 57.30-50c; May, 58.19-20c.

COCOA.—Futures rallied on short covering in a technical recovery to close 0.10 cent a lb higher to 0.15 cent a lb lower. July, 46.00c; Sept, 44.00c; Dec, 44.15c; March, 44.70c; May, 45.15c; July, 45.15c; Sept, nil. Spots, Ghana 65c, Bahia 54c.

WOOL.—Futures and Crossbred futures were tradeless today. GREASE WOOL.—Spot 134.0c nominal; July, 132.5-7.5c; Oct, 134.5-8.5c; Dec, 131.5-42.0c; March, 135.0-42.0c; May, 135.0-45.0c; July, 135.0-47.0c; Oct, 135.0c bid. CROSSBRED.—Spot, 81.0c nominal. July, 83.0-5.0c; Oct, 84.0-90.0c; Dec, 85.0-94.0c; March, 87.0c bid; May, 87.0c bid; July, 87.0c bid; Oct, 87.0c bid.

CHICAGO Soyabeans. — Products advanced with other markets after making more new lows in oil. Oil ended as much as ½ cent per lb up and Meal up to $2 a ton higher. SOYABEANS. July, 500-01c; Aug, 491½c; Sept, 485½c; Nov, 484-85c; Jan, 489-89c; March, 495c; May, 503½c. July, 511c; Aug, 511c nominal.

SOYABEAN MEAL.—July, $120.80-0.30; Aug, $120.50-1.00; Sept, $122.00-2.50; Oct, $123.00-3.50; Dec, $125.50-6.00; Jan, $128.00; March, $131.50. SOYABEAN OIL.—July, 21.80-70c; Aug, 20.76-65c; Sept, 19.90-95c; Oct, 19.20-30c; Dec, 18.60c; Jan, 18.20-10c; March, 17.95c; May, 17.55c; July, 17.30c; Aug, 17.10-20c.

CHICAGO GRAINS.—WHEAT closed firm 4 to 6c higher. July, 300½-301c; Sept, 306-306½c; Dec, 316-315½c; March, 323½c. MAIZE closed firm 3½ to 1¼c higher. July, 273½-273¼c; Sept, 251½-251c; Dec, 238½-238¼c; March, 244c; May, 248c. OATS closed firm ¼ to ½c higher. July, 155½c; Sept, 139½c; Dec, 140-140½c; March, 142½c.

DELTA

Europe is our market



Viscount Caldecote
CHAIRMAN.

The following are extracts from Lord Caldecote's statement to Shareholders at the Annual General Meeting of The Delta Metal Co. Ltd. on 22 May 1975.

I referred in my Statement to the June Referendum as to whether or not we remained in the E.E.C. I would like to stress once more the importance which your Board attaches to this decision. The growth and prosperity of British industry was built up by trading with the countries of the Commonwealth and Empire. But times have changed and they have found new trading partners to support their own growing industries. So we too must react to changing conditions by finding new partners, and those in the European Community are by far the most suitable, not in substitution for our established links with the Commonwealth but in addition to them. Already the E.E.C. accounts for over a third of Britain's total exports and in an increasingly unstable international economy it offers us first class trading partners and a big expanding market on our doorstep. In addition as a member of the E.E.C. we can exert far greater influence on world affairs than we could on our own.

After two years of membership, what would be the effect if we withdrew? Our reputation for integrity in international negotiations would suffer lasting damage: there would inevitably be a hiatus before we worked out new trading agreements: the recession and the decline in the £ now afflicting us would be intensified by this hiatus and by the world's increasing doubts about our future viability. All these factors would affect Delta and your Board is unanimous in the belief that the best interests of our shareholders, employees and customers alike would be served by Britain remaining in the E.E.C. We have made this clear to all our employees but have tried to avoid as far as possible Delta works becoming battle fields for opposing factions on the wider issues involved.

Unfortunately inflation continues to roar ahead: if present policies are maintained and if Government ministers remain so obviously divided on policies and on the action required, or even the need to control it, then inflation will remain at an unacceptable and dangerous level. The present alternatives open to us are simply to accept this situation, which in my view, will bring in its train massive unemployment and great suffering to the majority of the British people and even possibly a swing into some authoritarian type of Government: or preferably to rely on the exercise of self control which will only be successful if action is taken to restore the balance of power between employer and employee to a point where inflationary pay settlements can be avoided. Instead, much legislation going through Parliament during the next few months moves the balance of power further away from this point and will thus encourage those intent on disruption and stimulate damaging settlements far above the level we can afford. If voluntary action to control inflation is unsuccessful statutory measures, with all their drawbacks, may well become inevitable.

Industry desperately needs the encouragement and re-establishment of confidence to enable it to serve the nation better. But this will only come from a clearer indication that the Government recognises the value of the private sector of industry, and from the pursuit of sensible moderate policies which will help its prosperity and foster constructive co-operation.

Instead certain Ministers seem determined to denigrate industry, particularly the private sector: this destroys confidence and damages relationships between employers and employed. It also affects our reputation as a trading nation overseas and makes our foreign customers doubt our ability to deliver the goods. Ministers who make these attacks on Industry's performance should remember that they are attacking the source of wealth on which everyone of us depends, and I say to them that it is not industry, but the divisions and inadequacies within Government itself, that is draining the confidence of our friends and customers overseas.

Of course industry wants to co-operate with Government—more than ever at this time of national danger and of distress for many people. But when Ministers, whose job it is to support and encourage industry, spend much time undermining the authority of those responsible for running it and casting doubts on their intentions, co-operation of any kind becomes virtually impossible and everyone suffers.

In current circumstances I shall make no further comments on prospects for the year but as we anticipated demand continues to be slack for many of our products, especially those used in the construction industry and in general engineering. This is also affecting the results of our capital intensive semi manufacturing activities which supply the sheet, strip, rod and sections for our finished products. But the demand for our electrical products, including switchgear and cables, is holding up better, and results are satisfactory. Exports also continue reasonably buoyant but many of our overseas activities both in Europe and elsewhere are feeling the effect of the world wide depression in varying degrees, although some activities are producing good profits above last year's level.

Certainly 1975 will be a difficult year but there is widespread determination within Delta to overcome the problems and to prepare for the expected up turn in 1976/77, through training, re-equipment, new product development and contingency planning.

BUILDING PRODUCTS • ELECTRICAL EQUIPMENT • ENGINEERING COMPONENTS • NON-FERROUS METALS

COMPANY MEETING

COMPAGNIE FINANCIÈRE DE SUEZ

The Annual General Meeting of Compagnie Financière de Suez was held in Paris on May 27, and was followed by an Extraordinary General Meeting.

The following is a translation of extracts from the statement made by the Chairman, Monsieur Michel Caplain at the Annual General Meeting:—

Although the present world and national situation is bad, the prospect of economic and possibly political ruin, which had so depressed markets last autumn, seems now to be averted.

In prevailing conditions, business in our Group is not affected uniformly.

In the industrial, commercial and property sectors, if some recovery takes place between now and the end of the year, a difficult, but not really bad year, can be expected.

In the banking sector, our three large banks produced results in the first quarter of 1975 which were at times appreciably higher than those for the same quarter of 1974. It must be remembered, however, that the position does not exclude the possibility of certain failures among clients, which could weigh on the end-of-year results.

This situation as a whole will have repercussions on our Company's results for the year 1976.

1975 looks good. Firstly it will not suffer from the handicap of the year 1974, which was marked by the non-payment of a dividend by Suez International and by the absence of the first dividend from the new Banque de l'Indochine which will be distributed in 1975. This dividend of 31 million Francs will be incorporated in our income for 1975.

Furthermore, the dividends of our subsidiaries which had been limited by Government recommendations in 1974, will in many cases be increased in 1975.

I would also like to say a few words about our consolidated accounts for 1974 which are a good instrument for measuring our situation and true profit level.

The most significant figures are the following:

—Total of our consolidated balance sheet: 89.4 thousand million Francs against 69.4;

—Total of deposits in our banks: 66.5 thousand million Francs against 52.7;

—Net income before security transactions: 425.5 million Francs against 317.7, i.e. 54.33 Francs per share against 50.83.

To sum up, it seems to me that our Company is benefiting from its size and diversification to ensure, even in difficult times, the level and security of its profits.

The market price of our share, despite the considerable improvement shown during the past six months, is still abnormally depreciated, as is the case with many French shares.

Are there any factors in this which apply particularly to our Company?

Certainly not our financial position which, taking the economic situation into account, is altogether satisfactory, but we can, in this connection, call to mind two problems: the lawsuits of last summer and the reduction in our capital.

On the first point, as you know, we have reached an agreement with our opponents which has resulted in the withdrawal of the legal actions. A committee of experts has been called upon and we are sure that their opinion, requested by all the parties concerned, will clarify the conditions in which the criticized transactions were effected and will establish their regularity.

I thought I would be able to give you wholly reassuring news about this aggravating matter, but a new aspect has just arisen.

On May 17, a new shareholder, unknown to our Company, and under the signature of a new lawyer, served a new writ on Suez, Saint-Gobain-Pont-à-Mousson and certain of their directors to appear before the "Tribunal de Commerce".

This writ revives in broad outline the criticisms which had been levelled against the Saint-Gobain-Pont-à-Mousson merger. The behaviour of this shareholder is quite inexplicable, since the questions which preoccupy him are at present being examined thoroughly by a body of eminent men and it would have been the natural thing for him to wait for their opinion.

With regard to the reduction of our capital, consequent upon the absorption of Banque de l'Indochine, I know some of you were disturbed, more especially as, following this transaction, some 16 per cent of our capital remained in subsidiaries of our Company

For my part, I am still convinced that it would have been advantageous if these shares could have been utilized to look for an important new shareholder, or to introduce our shares on certain foreign markets

As the trend of the market did not allow it, the only logical solution, and one conforming to your interests, is to absorb these subsidiaries—SOGESPAR and AUXIGES—in order to simplify our structure and to reduce our capital. This will see the true worth of our share more rapidly increased by any improvement in market conditions. We are, therefore, I believe, well armed to confront and surmount the difficulties of the present time.

In conclusion, I would like to tell you that our management is constantly actuated by a two-fold concern:

Firstly, to safeguard your interests by ensuring the stability and prosperity of your Company, to which end our officials and personnel apply themselves very loyally. Then, to have as close and as profitable contact with you as possible so that we may know about your anxieties and, if possible, allay them.

The Report and Accounts were adopted and the distribution of a dividend of Frs. 15 per share payable as from June 9, 1975 against Coupon No. 31, was approved. U.K. residents are entitled to claim an "avoir fiscal" of Frs. 7.50.

All four resolutions before the Meeting were passed.

At the Extraordinary General Meeting, all thirteen resolutions were passed.

An English translation of the Annual Report and Accounts and of the Extraordinary Meeting Report will be obtainable later, in London from SUEZ FINANCE COMPANY (LONDON) LIMITED, 78 OLD BROAD STREET, LONDON EC2M 1SL, and in the United States from M.C. Boillot, U.S. Representative of Compagnie Financière de Suez, 1 Chase Manhattan Plaza, New York, N.Y. 10005, U.S.A.

EMBANKMENT TRUST LIMITED

(A member of the Association of Investment Trust Companies)

YEAR ENDED 31st MARCH, 1975

Summary of the major points from the circulated statement of the Chairman, The Hon. E. L. Baillieu.

The past year has seen a dramatic fall in the U.K. stock market to levels not seen since 1954 followed by an even sharper rise in the last quarter of the Company's year to approximately the level at March, 1974. Other world markets also had very substantial falls, and again generally improved in the latter part of the year although without recovering earlier levels.

The rate of inflation continued to escalate in most major industrial countries, particularly in the U.K., and while there are now welcome signs that throughout most of the world the rate has begun to decrease, this does not apply to the U.K. where it is still accelerating. This has resulted in a continuing weakness of sterling and an investment dollar premium at an unprecedentedly high level.

RESULTS AND ASSET VALUE

Revenue for the year after taxation at £279,703 was £21,108 less than that of the previous year, which was inflated by approximately £21,500 because certain companies changed the dates of payments of dividends.

The last quarter of the year brought a welcome recovery after the very substantial falls in world stock markets during the first three quarters, with the result that, having fallen about 40% at one stage during the year, the net asset value per Ordinary share, assuming full conversion of the Company's Convertible Loan Stock, had at the end of the year fallen by only 4% (from 74.6p to 71.5p).

INVESTMENT POLICY AND OUTLOOK

The economic problems of the world in general and the U.K. in particular give cause for grave concern. In the U.K. there are as yet no signs that the Government is willing or even able to take the steps necessary to combat inflation and improve productivity and profitability. Consequently our investment policy has been to concentrate on assets and earnings overseas and in those industries and companies which in our view are best placed to preserve and increase the value of these assets.

Annual General Meeting to be held at 21 Moorfields, London, EC2P 2HT, on Thursday, 26th June, 1975, at 12.15 p.m.

NEW ADDRESS

starting June 9, 1975

INTERUNION-BANQUE

8, place Vendôme - 75001 Paris

(1) 26155-25

MARKET REPORTS

Bank Base Rates

Barclays Bank ..	9½%
C. Hoare & Co. ..	*9½%
Lloyds Bank	9½%
Midland Bank	9½%
Nat Westminster	9½%
Shenley Trust ..	11½%
20th Century Bank	11½%
Williams & Glyn's	9½%

* 7-day deposits on sums of £10,000 and under, 6¼%, up to £25,000 6½%, over £25,000 7¼%.

M. J. H. NIGHTINGALE & CO. LIMITED
62-63 Threadneedle Street, London EC2R 8HP Tel: 01-638 8651

1974/75 High	Low	Company	Last Price	Ch'ge	Gross Div (p)	Yld %	P/E
55	35	Armitage & Rhodes	46	—	3.0	6.5	5.2
125	90	Henry Sykes	125	—	4.9	4.0	8.3
61	29	Twinlock Ord	35	—	0.8	2.4	8.1
61	45	Twinlock 12% ULS	61	+1	12.0	19.7	—

B

Boustead Limited

1974 Results	1974	1973
	£'000	£'000
Turnover	16,882	5,009
Operating profit	1,499	521
Profit before taxation	1,271	530
Taxation	652	303
Net profit attributable to shareholders	383	160
Earnings per share (net basis)	3.91p	2.80p
Dividend per share	1.08464p	1.0p

The Chairman, Mr. H. B. Roper-Caldbeck, reports to Shareholders:—

"The year under review saw the implementation of the merger of your Company with Edward Boustead & Co. Limited and the Group results reflect this further expansion of the Company's interests and may be considered satisfactory in that profits after taxation exceeded those forecast at the time of the merger.

Political and economic uncertainties render it unwise to make specific forecasts for even the immediate future but I believe that the spread of our Group's interests is such that we can be reasonably confident of maintaining a satisfactory rate of progress during 1975.

There are a number of new developments under consideration which are aimed at providing further growth for the Group."

Foreign Exchange

The dollar declined in Europe in generally slow and featureless trading yesterday. Eurodollar interest rates dipped by up to ½ percentage point, responding to forecasts from the United States banking community of a further softening of short-term interest rates.

Sterling closed with a net gain of 10 points to $2.3205, against the dollar. But it slipped in European centres.

The Bank of England's "depreciation rate" widened to 24.7 per cent from 24.6 per cent overnight.

A threatened British railways strike and the $641m fall in the United Kingdom reserves in May acted to depress sterling over the day, dealers said.

In Europe, the dollar slipped to 4.0015/45 against the French franc from 4.0275/0325 overnight.

The Bank of France reportedly purchased about $20m in Paris intervention, apparently acting to ensure the stability of the franc.

The United States unit declined to 2.3340/60 against the mark (overnight 2.3420/40), to 2.4840/60 against the Swiss franc (2.5020/40), and to 2.3925/40 against the guilder (2.3975/95).

Gold rose $2.75 an ounce, to close at $165.25.

Recent Issues

	Closing price
All Irish Banks 10% Cnv (£100*)	£28 prem
Cape Val Wtr 9% Ild Pf (*b)	£11½
Doelkraal Gold (R2)	340-10
Finance For Ind 13% (£99½g)	156½-¼
Gestetner 10% Cnv (£100)	£126-1
GLC 12% 1982 (£97f)	138½
Nth Atlantic Secs 7½% Cnv (£100)	117½-1
Bank Org (140)	173
Slough Ests 10% Cnv (£100)	£147½-¾
Southend 12½% 1981 (£99½a)	144½-¼
Warwickshire 12½% 1080 (£99½e)	£99½
Yorks Chem 12½% Cnv (£100f)	£76

RIGHTS ISSUES	Latest date of renun	Closing price
Assoc Engineer (43*)	..	15½ prem+3½
Com Bnk Aust (A$1 50*)	..	110 prem
Elliott Grp (25*)	July 11	12 prem—1
Fairclough L (150*)	July 11	24 prem—3
Linfood Hldgs (125*)	July 11	33 prem+2
Pahang (25*)	July 7	½ prem
Prudential (105*)	July 11	22 prem
Utd Biscuits (75*)	July 17	22 prem—4

Issued price in parentheses. * Ex dividend. † Issued by tender. ‡ Nil paid. a £45 paid. b £30 paid. c £65 paid. f £50 paid. g £60 paid. i £40 paid.

Spot Position of Sterling

	Market rates (day's range) June 3	Market rates (close) June 3
New York	$2.3175-3255	$2.3200-3210
Montreal	$2.3785-3895	$2.3830-3840
Amsterdam	5.54-5¾fl	5.54¼-55¼fl
Brussels	80.83-81.35f	80.95-81.15f
Copenhagen	12.58-64k	12.60½-61½k
Frankfurt	5.41-43½m	5.41½-42½m
Lisbon	56.00-60e	56.20-40e
Madrid	129.00-60p	129.20-40p
Milan	1443-46lr	1443-45lr
Oslo	11.37-41k	11.37-38k
Paris	9.28-31f	9.28½-29½f
Stockholm	9.06-10k	9.08½-07½k
Tokyo	670-80y	674½-76½y
Vienna	38.20-45sch	38.30-50sch
Zurich	5.76-79½f	5.76½-77½f

Effective depreciation since Dec 21, 1971 up 0.1 to 24.7 per cent.

Forward Levels

	1 month	3 months
New York	1.00-90c prem	2.72-2.82c prem
Montreal	.63-.53c prem	2.10-2.00c prem
Amsterdam	3½-2½c prem	10-9c prem
Brussels	30-10c prem	90-70c prem
Copenhagen	6-3ore prem	11½-8½ore prem
Frankfurt	3-2pf prem	8¼-7¼pf prem
Lisbon	40c prem-20c disc	70c prem-50c disc
Milan	2lr prem-1lr disc	3lr prem-par
Oslo	1ore prem-1ore disc	4-2ore prem
Paris	1½c prem-½c disc	5½-3½c prem
Stockholm	2ore prem-par	4-2ore prem
Vienna	30gro prem-par	120-80gro prem
Zurich	4-3c prem	10½-9½c prem

Canadian dollar rate (against US dollar), $0.9731-34.

Eurodollar deposits (%) calls, 5¼-5½; seven days, 5¼-5½; one month, 5¾-5⅞; three months, 5⅞-6⅛; six months, 6¼-7¼.

Gold

Gold fixed: am, $164½ (an ounce); pm, $165¼. Krugerrand (per coin): $194-196 (£83½-84½) (domestic); $169½-171½ (£73-74) (international). Sovereigns (old), $50-51 (£21½-22), (new) $50½-51½ (£21½-22½) (international).

Discount market

Discount houses had a quiet day. With an underlying situation of shortage, though "calling" was pretty light, the Bank of England gave help on a moderate scale by way of purchase of Treasury bills and corporation bills directly from the houses.

In the event, this assistance proved unnecessarily large, and rates that had been in the range of 9 to 9½ per cent for most of the session, came off smartly to 7½ to 8½ per cent for the close. This was with books closed early in the discount market.

The inter-bank market saw rates dive steeply to around 2½ per cent at the tail end of the day.

MONKS INV TRUST

Pre-tax revenue for year to April 30, £1.48m (£1.46m). Dividend, 1.64p gross (1.57p gross).

UNITED INDUSTRIAL CO

Turnover for half-year to December 31, £1.48m (£2.07m). Net loss, £23,000 (profit, £48,000) after all charges. No interim (0.518p gross).

Money Market Rates

Bank of England Minimum Lending Rate 10%
(Last changed 2/5/75)
Clearing Banks Base Rate 9½%
Discount Mkt Loans%
Overnight: Open 8¾ Close 7½
Week Fixed: 9-9½

Treasury Bills (Dis%)

Buying		Selling	
2 months	9⅜	2 months	9⅛
3 months	9⅜	3 months	9⅛

Prime Bank Bills (Dis%) / Trades (Dis%)

2 months	9¾-9⅝	3 months	10½
3 months	9⅝-9½	4 months	10¾
4 months	9⅝-9½	6 months	11½
6 months	10¼-10⅛		

Local Authority Bonds

1 month	10-9½	7 months	10½-10
2 months	10-9½	8 months	10½-10
3 months	10-9½	9 months	11⅛-10⅝
4 months	10½-10	10 months	11¼-10¾
5 months	10½-10	11 months	11¼-10¾
6 months	10½-10	12 months	11¾-11¼

Secondary Mkt. ECD Rates (%)

1 month	9½-9¼	6 months	10¼-10⅛
3 months	9¾-9½	12 months	11⅛-11

Local Authority Market (%)

2 days	9¼	3 months	10
7 days	9¼	6 months	10½
1 month	9½	1 year	12¼

Interbank Market (%)
Overnight: Open 9¼ Close 2

1 week	8¾-8	6 months	10¼-10⅛
1 month	9¾-9½	9 months	11-10⅞
3 months	10¼-9⅞	12 months	11½-11¼

First Class Finance Houses (Mkt. Rate%)

3 months	10¼	6 months	10¾

Finance House Base Rate 10½%

Sharp drop in zinc: buyers back away

ZINC values on the London Metal Exchange dropped sharply yesterday with cash closing around £18 per tonne down, and three months around £15 lower.

Renewed selling pressure in three months, mainly from chartists, found buyers backing away with stoploss orders aggravating the downturn.

Good covering at around the £280 level for three months eventually arrested the decline.

Afternoon: Cash, £294-96 a metric ton; three months, £280-81. Sales, 5,475 tons. Morning: Cash, £308-09; three months, £290-91. Settlement, £309. Sales, 4,225 tons. Producers' price, £360 a metric ton. All afternoon metal prices are unofficial.

PLATINUM was at £65.75 to £65.75 ($148-$153) a troy ounce.

COPPER made modest gains, £2.25 for cash wire bars, and £3.50 for three months. Afternoon: Cash wire bars, £530-31 a metric ton; three months, £550.50-51. Sales, 5,775 tons (about half carries). Cash cathodes, £520.50-22; three months, £540.50-41. Sales, nil tons. Morning: Cash wire bars, £531.50-52; three months, £551.50-52. Settlement, £532. Sales, 6,000 tons (about half carries). Cash cathodes, £520.50-31; three months, £541-41.50. Settlement, £521. Sales, 800 tons (mainly carries).

SILVER advanced marginally, 2.6p for cash and similar amounts for three months and seven months. Bullion market (fixing levels).—Spot, 192.10p a troy ounce (United States cents equivalent, 446.3); three months, 197.50p (458.6c); six months, 203.10p (460.5c); one-year, 215.60p (476.8c). London Metal Exchange.—Afternoon: Cash, 192.5-92.5p; three months, 206.2-197.8-97.9p; seven months, 206.2-206p. Sales, 64 lots of 10,000 troy ounces each. Morning: Cash, 192.1-2.2p; three months, 197.6-7.7p; seven months, 206-06.8p. Settlement, 193.2p. Sales, 61 lots.

TIN was steady. Afternoon: Standard cash, £2,970 a metric ton; three months, £2,990-95. Sales, 370 tons (mainly carries). High grade, cash, £2,970-80; three months, £2,995-98. Sales, 20 tons. Morning: Standard cash, £2,965-67; three months, £2,990-92. Settlement, £2,967. Sales, 260 tons. High grade, cash, £2,965-70; three months, £2,996-3,000. Settlement, £2,970. Sales, 10 tons. Singapore tin ex-works, $M925 a picul.

LEAD was very steady. Afternoon: Cash, £147-47.50 a metric ton; three months, £150.50-51.00. Sales, 1,150 tons. Morning: Cash, £145-46; three months, £149.50-150. Settlement, £146. Sales, 2,325 tons (about half carries).

JUTE.—The Bangladesh grades were unquoted and the Calcutta market was steady. Indian, June, Rs466.00; Dundee daisee, June Rs425.00 per bale of 400lb.

WOOL.—Greasy wool futures were steady. July, 161.0-64.0p per kilo; Oct, 165.0-67.0p; Dec, 167.0-68.0p; March, 171.0-0.74p; May, 174.0-78.0p; July, 175.0-79.0p; Oct, 178.0-80.0p; Dec, 179.0-0.83p. Sales 14 lots.

RUBBER was uncertain. July, 29.10-29.80p per kilo; Aug, 29.60-29.90p; July, 29.60-29.90p; Oct-Dec, 30.90-31.20p; Jan-March, 33.30-33.40p; April-June, 33.35-33.40p; July-Sept, 33.90-34.00p; Oct-Dec, 34.60-34.86p; Jan-March, 35.00-35.05p. Sales, 119 lots of 15 tonnes (including one option).

RUBBER PHYSICALS were featureless. Spot, 27.50-29.00 cif; July, 27.25-27.50p; Aug, 27.85-28.25p.

MEAT (Smithfield).—BEEF: Scotch killed sides, 35.0-37.0p per lb; Ulster hindquarters, 44.0-46.0p; Ulster forequarters, 24.0-25.0p; Eire hindquarters, 43.0-46.0p; Eire forequarters, 25.0-26.5p.

VEAL: English fats, 36.0-44.0p; English bobbies, 16.0-16.0p; Scotch bobbies, 14.0-16.0p; Dutch hinds and ends, 58.0-63.0p.

LAMB: English small, 38.0-44.0p; English medium, 37.0-40.0p; English heavy, 36.0-38.0p; Imported frozen: New Zealand D's, 30.0-30.5p; New Zealand 2's, 30.0-30.5p; New Zealand 8's, 28.0-28.5; New Zealand YLs, 28.5-29.5p.

HOGGETS: English, 20.0-30.0p; Scotch, 20.0-30.0p.

EWES: 10.0-11.5p.

PORK: English, under 100lbs, 28.0-35.0p; English, 100-120lbs, 29.0-33.0p; English, 120-160lbs, 29.0-32.0p; English, 160-180lbs, 27.0-30.0p; English, 180lbs and over, 24.5-27.0p.

EGGS.—Home-produced: An improvement in both retail and the catering trade has removed the surpluses and the market is reflecting a firmer tone on all grades.

Imported: A revival of interest is becoming apparent.

Home-produced market prices (in £, based on trading packer/first-hand):

	Wed/Thur/Fri	Mon/Tues
White, large	£2.40 to 2.75	£2.55 to 2.80
standard	£1.90 to 2.30	£2.20 to 2.50
medium	£1.80 to 2.00	£1.95 to 2.10
small	£1.55 to 1.70	£1.55 to 1.80
Brown, large	£2.85 to 3.00	£2.95 to 3.10
standard	£2.15 to 2.30	£2.40 to 2.50

Imported prices (in £): Current Arrivals (June 2-7): French 1's, £3.40; 2's, £2.70 to 2.75; 3's, £3.40; 4's, £2.05 to 2.10.

Note: All prices quoted are for bulk delivery in Keyes trays. The above range is a guide to general market conditions and is dependent upon location, quantity and whether delivered or not.

COFFEE was slightly steadier. ROBUSTAS.—July, £460.0-50.50; Sept, £443.5-44.0; Nov, £438.0-38.50; Jan, £438.0-39.0; March, £441.0-41.50; May, £446.0-46.0; July, £447.0-49.0. Sales: 1,388 lots.

ARABICAS.—June, $63.80-66.00 per 50 kilos; Aug, $64.90-65.50; Oct, $63.80-64.10; Dec, $64.20-64.30; Feb, $64.30-65.20; April, $64.70-65.90; June, $64.70-66.50. Sales: 33 lots.

COCOA was steady.—July, £461.5-63.5 a metric ton; Sept, £458.5-59.0; New Dec, £477.5-78.0; March, £484.0-85.0; May, £486.0-88.0; July, £490.0-91.0; Sept, £493.0-94.0. Sales: 3,957 lots including 16 options. ICO prices: daily, 46.55c; 15-day average, 48.06c; 27-day average, 47.97c.

SUGAR.—Prices fell initially but early selling was absorbed and prices then recovered for the rest of the day. The London daily price was £5 down at £153. ISA prices 14.08c; 17-day average 16.87c.

Aug, £151.75-58.00 a long ton; Oct, £152.00-52.40; Dec, £152.50-53.00; March, £148.05-48.40; May, £146.60-47.00; Aug, £147.00-48.00; Oct, £147.50-48.00. Sales 4,275 lots.

TEA.—There was a strong and general demand for the 9,181 packages of Sri Lanka tea offered at today's auction the Teabrokers' Association report. Prices improved as the sale progressed and closed with bop's generally 2p to 4p per kilo dearer and bop fannings 3p to 6p per kilo higher. Best grades were a weak feature.

The 1,048 packages of South Indian tea also met a strong general demand and prices tended dearer.

SOYABEAN MEAL was quiet.—Aug, £69.00-69.20 per metric ton; Oct, £69.30-69.50; Dec, £70.20-70.30; Feb, £71.50-71.90; April, £73.60-73.90; June, £75.30-75.70; Aug, £76.80-77.20. Sales, 37 lots.

GRAIN (The Baltic). — WHEAT. — United States dark northern spring, number two 14 per cent, July, £81.25; Aug, £79.40; Sept, £71.60 trans-shipment east coast. Hard winter number two 13.5 per cent, July, £65.75; Aug, £66.95 trans-shipment east coast. EEC milling, French feed, June, £51.00; July, £51.50, south coast. MAIZE.—No 3 yellow American/French, June, £52.60; July, £55.50 trans-shipment east coast. South African white dent, Aug, £59.00, Glasgow. South African yellow flint, Aug, £58.50, Glasgow. BARLEY.—EEC feed, June, £50.25; July, £51.25 trans-shipment east coast. All a long ton cif United Kingdom unless stated.

London grain futures market (Gafta). EEC origin. Wheat steadier.—Sept, £55.08; Nov, £57.40; Jan, £59.60; March, £61.50; May, £63.10. Barley steadier.—Sept, £53.05; Nov, £55.10; Jan, £57.30; March, £58.90; May, £60.45. All a long ton.

Japan wheat needs

Tokyo, June 3.—The Japanese Food Agency said that import requirements for this week's tender scheduled for tomorrow would be six cargoes each averaging 15,000 tonnes for August shipment, mostly from the United States.

Japan to continue copper exports ban

Tokyo, June 3.—Japan is to continue to suspend its refined copper exports for one year ending June 30, 1976. The present export ban, which began on November 5, 1974, is due to expire by the end of next month.

The Ministry of International Trade and Industry said it had rejected Japanese copper smelters' requests to lift the ban as there is no sign of immediate recovery in the world copper market.—Reuter.

Fall in world rubber outpu[t]

World natural rubber [output] fell to a provisional 270,000 [tonnes] in February, compared [with] 285,000 tonnes in Janua[ry and] 247,500 in February, 197[4. The] total for the first two mo[nths of] 1975 is 555,000 tonnes.

Provisional February wor[ld con]sumption is put at 285,000 [tonnes] compared with 287,500 to[nnes in] January and 295,000 in Fe[bruary] 1974.

Stocks totalled 1,712,500 at the end of February, co[mpared] with 1,805,000 at the end c[of Janu]ary and 1,762,500 at the [end of] February, 1974.

Leslie's capital repayment

A third capital repayn[ment of] 10c a share has been ann[ounced] by Leslie Gold Mines, [one of] the marginal mines in the [Union] Corporation stable. Thi[s will] in what appears to be [turning] into an annual event [reduce] the par value of the 16m [shares] to 70c. The present issue[d capi]tal is considered surplus [to re]quirements in view of t[he cur]rent level of operations [. The] shares closed 3p easier [.]

Jas Dawson at p[eak]

Another record year [comes] from James Dawson [&] which makes belting for [indus]try and agriculture. [Pre-tax] profits for the year to [March] 31 rose from £508,[...] £758,000 on turnover u[p from] £2.18m to £3.21m. Inv[estment] income was £74,000, [against] £82,000. There was nc [profit] on the sale of investme[nts this] time, compared with [...] last year.

Earnings a share are [up from] 7.08p to 9.3p, while t[he divi]dend rises from 5.99p [to ...] gross, on net prof[its of] £372,000, against £283,[...]

NOTICE OF REDEMPTION

To the Holders of

Continental Oil International Finance Corporation

9½% Guaranteed Debentures Due 1985 Issued under Indenture dated as of July 1, 1970

NOTICE IS HEREBY GIVEN that pursuant to the provisions of the above-mentioned Indenture, $1,250,000 principal amount of the above described Debentures have been selected for redemption on July 1, 1975, through operation of the Sinking Fund, at the principal amount thereof, together with accrued interest to said date, as follows:

DEBENTURES OF $1,000 EACH

M-21	1409	2866	4342	5603	7347	8781	10015	11619	12950	14558	15861	17303	18929	20443	21960	23385
34	1429	2868	4348	5708	7364	8784	10016	11645	12981	14582	15923	17524	19012	20484	21979	23391
62	1431	2908	4378	5731	7382	8821	10038	11651	12983	14604	15924	17526	19025	20486	21997	23398
63	1456	2930	4383	5736	7384	8854	10051	11680	13010	14605	15929	17568	19046	20509	22001	23419
64	1469	2951	4396	5740	7402	8861	10058	11683	13016	14617	15983	17597	19047	20523	22018	23443
129	1505	2983	4427	5757	7435	8902	10071	11711	13038	14637	15997	17610	19111	20571	22040	23466
136	1513	2984	4443	5770	7463	8910	10078	11724	13043	14664	16009	17647	19113	20572	22052	23478
149	1530	3022	4445	5776	7466	8920	10090	11743	13075	14668	16043	17648	19118	20609	22062	23516
157	1547	3045	4470	5798	7467	8940	10139	11750	13080	14669	16068	17649	19131	20632	22064	23540
193	1559	3098	4498	5813	7489	8949	10155	11774	13116	14703	16101	17650	19191	20646	22084	23562
221	1593	3119	4504	5824	7510	8982	10193	11794	13130	14705	16130	17651	19197	20659	22110	23580
241	1599	3147	4523	5827	7525	9006	10195	11804	13147	14740	16133	17707	19201	20698	22115	23631
246	1609	3175	4524	5879	7537	9040	10271	11823	13177	14748	16165	17740	19244	20719	22122	23633
259	1611	3232	4541	5894	7548	9049	10276	11852	13180	14755	16189	17756	19274	20731	22133	23635
260	1656	3255	4567	5901	7560	9072	10362	11853	13211	14779	16201	17775	19290	20787	22156	23654
292	1657	3262	4581	5949	7562	9120	10372	11890	13216	14824	16233	17797	19303	20791	22163	23672
304	1693	3312	4586	5950	7575	9121	10436	11901	13247	14825	16249	17813	19310	20866	22176	23693
336	1715	3342	4613	5955	7583	9166	10488	11936	13267	14829	16255	17885	19344	20870	22186	23697
375	1732	3353	4630	5976	7608	9176	10513	11939	13285	14870	16297	17910	19354	20888	22201	23736
383	1745	3385	4637	5996	7617	9200	10599	11976	13316	14883	16318	17923	19356	20916	22211	23737
406	1765	3392	4658	6002	7630	9208	10712	11981	13342	14885	16333	17939	19382	20975	22216	23746
417	1783	3420	4674	6058	7635	9214	10725	12013	13345	14888	16351	17949	19438	20977	22219	23779
428	1807	3429	4680	6059	7648	9237	10729	12014	13373	14912	16365	18012	19450	21030	22225	23800
451	1827	3468	4698	6105	7700	9239	10744	12048	13399	14936	16375	18013	19471	21085	22281	23828
479	1851	3473	4711	6130	7721	9254	10746	12051	13436	14954	16434	18014	19472	21095	22284	23831
490	1878	3495	4721	6166	7750	9262	10774	12082	13437	14959	16435	18034	19496	21110	22297	23842
529	1886	3501	4750	6185	7774	9285	10775	12083	13466	14982	16441	18036	19516	21147	22307	23875
545	1917	3529	4770	6186	7798	9314	10803	12122	13494	15004	16490	18042	19548	21215	22334	23899
550	1940	3538	4791	6205	7806	9319	10812	12137	13526	15021	16493	18076	19559	21240	22373	23910
581	1945	3558	4801	6250	7807	9357	10831	12168	13552	15036	16522	18095	19603	21274	22396	23920
628	1970	3628	4814	6273	7831	9374	10842	12185	13592	15037	16571	18106	19616	21297	22414	23971
631	1989	3702	4842	6283	7855	9384	10867	12206	13613	15054	16605	18137	19619	21347	22432	23993
645	2009	3712	4885	6299	7870	9390	10885	12218	13646	15079	16606	18166	19700	21362	22480	24037
669	2052	3738	4886	6362	7882	9403	10896	12233	13668	15089	16639	18167	19708	21375	22481	24049
698	2059	3744	4941	6366	7900	9417	10901	12257	13703	15100	16670	18192	19713	21392	22488	24111
707	2061	3753	4942	6391	7912	9449	10911	12265	13732	15121	16685	18227	19729	21427	22518	24139
739	2083	3759	4962	6431	7927	9450	10935	12303	13759	15134	16700	18232	19790	21449	22538	24176
744	2099	3808	4969	6441	7963	9485	10941	12313	13789	15161	16731	18250	19793	21479	22543	24194
750	2123	3809	5001	6464	7984	9495	10976	12340	13820	15178	16737	18280	19800	21483	22567	24214
780	2129	3824	5002	6496	8006	9517	10979	12351	13841	15192	16751	18287	19824	21489	22606	24239
790	2158	3843	5023	6560	8041	9521	10997	12378	13870	15209	16797	18288	19850	21491	22608	24267
810	2179	3844	5071	6561	8057	9554	11010	12386	13899	15239	16804	18300	19863	21520	22629	24321
822	2203	3845	5086	6563	8081	9560	11017	12420	13930	15254	16817	18317	19866	21530	22634	24327
833	2211	3878	5105	6582	8090	9585	11028	12427	13945	15255	16868	18319	19876	21535	22715	24351
843	2220	3895	5120	6622	8103	9591	11042	12445	13982	15285	16882	18352	19906	21545	22720	24377
871	2247	3934	5138	6627	8147	9607	11061	12463	14012	15300	16895	18371	19951	21557	22751	24402
900	2250	3942	5161	6652	8186	9621	11080	12477	14044	15313	16929	18376	19969	21590	22760	24472
919	2281	3962	5168	6743	8220	9668	11100	12478	14074	15331	16949	18389	19973	21600	22769	24516
927	2302	3965	5181	6749	8231	9675	11105	12510	14109	15367	16955	18432	19975	21602	22820	24530
939	2323	3971	5189	6772	8259	9708	11129	12543	14133	15373	17000	18435	19976	21609	22839	24560
987	2340	3973	5200	6776	8273	9711	11147	12548	14197	15375	17003	18438	20021	21629	22872	24565
1006	2341	4024	5211	6819	8289	9722	11166	12585	14199	15430	17028	18441	20031	21633	22882	24576
1019	2387	4032	5213	6846	8308	9727	11179	12591	14234	15441	17037	18488	20046	21657	22910	24641
1026	2391	4047	5253	6847	8323	9738	11208	12614	14236	15445	17045	18494	20048	21662	22913	24649
1051	2394	4049	5271	6866	8332	9743	11215	12617	14237	15474	17081	18519	20062	21681	22953	24653
1073	2410	4050	5278	6923	8340	9770	11243	12645	14292	15482	17093	18523	20118	21695	22967	24739
1086	2484	4051	5304	6954	8370	9799	11268	12674	14297	15527	17117	18541	20128	21707	22990	24743
1111	2489	4060	5340	6961	8399	9827	11274	12676	14300	15537	17144	18553	20144	21723	23016	24757
1122	2523	4067	5353	6971	8413	9844	11316	12706	14323	15538	17145	18561	20148	21728	23061	24811
1155	2538	4085	5363	6973	8441	9846	11322	12711	14334	15594	17168	18636	20178	21748	23065	24813
1164	2543	4112	5407	6988	8461	9873	11348	12730	14360	15597	17190	18637	20187	21763	23072	24850
1177	2560	4150	5424	7064	8490	9880	11359	12738	14361	15609	17235	18648	20209	21796	23075	24857
1197	2614	4173	5433	7099	8523	9889	11381	12754	14387	15631	17236	18658	20210	21797	23113	24859
1199	2634	4185	5435	7132	8534	9900	11401	12771	14407	15647	17251	18688	20246	21803	23141	24931
1226	2653	4206	5436	7195	8574	9903	11410	12790	14419	15663	17278	18691	20262	21807	23169	24932
1260	2681	4214	5438	7230	8596	9922	11457	12807	14436	15696	17291	18700	20264	21836	23190	24984
1271	2708	4219	5458	7238	8600	9930	11473	12831	14473	15697	17306	18759	20310	21850	23194	
1301	2718	4245	5544	7250	8648	9935	11491	12852	14476	15731	17330	18788	20337	21865	23213	
1306	2743	4247	5556	7275	8663	9943	11509	12865	14481	15749	17379	18804	20342	21889	23232	
1312	2771	4274	5569	7278	8682	9956	11532	12877	14508	15773	17402	18816	20370	21899	23260	
1328	2777	4281	5581	7300	8702	9968	11543	12882	14513	15794	17439	18828	20384	21905	23312	
1356	2818	4283	5616	7301	8727	9985	11578	12905	14527	15795	17449	18894	20385	21913	23315	
1374	2824	4323	5628	7310	8730	9998	11587	12906	14548	15841	17463	18905	20435	21925	23339	
1405	2840	4339	5639	7313	8763	10008	11602	12941	14557	15843	17465	18912	20437	21942	23346	

On July 1, 1975, the Debentures designated above will become due and payable in such coin or currency of the United States of America as at the time of payment shall be legal tender for the payment of public and private debts. Said Debentures will be paid, upon presentation and surrender thereof with all coupons appertaining thereto maturing after the redemption date, at the option of the holder either (a) at the **corporate trust office of Morgan Guaranty Trust Company of New York, 15 Broad Street, New York, New York 10015,** or (b) at the main offices of Morgan Guaranty Trust Company of New York in Brussels, Frankfurt am Main, London, Paris or Zurich, or Banca Morgan Vonwiller S.p.A. in Milan or in Rome, or Bank Mees & Hope N.V. in Amsterdam or Banque Internationale à Luxembourg S.A. in Luxembourg. Coupons due July 1, 1975 should be detached and collected in the usual manner. Payments at the offices referred to in (b) above will be made by check drawn on a dollar account, or by a transfer to a dollar account maintained by the payee, with a New York City bank.

On and after July 1, 1975 interest shall cease to accrue on the Debentures herein designated for redemption.

CONTINENTAL OIL INTERNATIONAL FINANCE CORPORATION

Dated: May 28, 1975

NOTICE

The following Debentures previously called for redemption have not as yet been presented for payment:

M-177	1109	2375	3640	4704	5799	6456		12012	13006	13497	16812	18917	20589	23037	23603
187	1130	2385	3970	4723	5811	6864	9075	12534	13029	14213	16813	18931	20647	23159	23604
491	1136	2597	4226	4725	5831	7014	9081	12655	13062	14224	17344	18941	20687	23237	23695
496	1395	2875	4255	5197	5883	7031	9094	12693	13063	14228	17803	19318	20710	23238	23759
656	1947	2929	4334	5206	5884	7086	9434	12777	13108	14365	17818	19684	21129	23258	23761
689	1990	3006	4447	5299	6061	7751	9815	12795	13325	15666	17822	19726	21307	23259	24172
690	2123	3044	4657	5303	6228	8135	10604	12863	13331	15796	17971	19820	21309	23336	24179
1044	2218	3204	4693	5307	6235	8157	10716	12876	13421	16051	18417	19827	21326	23354	24658
1055	2240	3403	4697	5641	6300	8860	11199	12924	13424	16316	18424	20312	21329	23384	
1058	2329	3413	4703	5644	6424	8930	12210		13428	16597	18430	20562	21350	23423	

Authorized Units, Insurance & Offshore Funds

1974/75 High Bid	Low Offer	Trust	Bid	Offer	Yield
		Authorised Unit Trusts			
		Abacus Arbuthnot Ltd. Barnett Hse, Fountain St, Man 2. 061-236 9773			
33.6	20.6	Giants	33.5	35.3	4.30
35.0	21.7	Do Accum	34.9	36.8	4.30
30.8	18.2	Growth	30.0	31.8	4.30
32.3	19.0	Do Accum	31.4	33.2	4.30
30.7	20.7	Income	30.1	32.3	8.20
33.1	23.4	Do Accum	33.1	35.8	8.20
22.9	15.6	East & Int Acc	19.8	20.8	2.70
		Abbey Unit Trust Managers. 72-80 Gatehouse Rd, Aylesbury, Bucks. 0296-5941			
21.8	10.8	Abbey Capital	21.3	22.7	4.10
33.1	19.2	Abbey General	33.2	35.3	2.98
23.8	11.0	Do Income	23.6	25.0	5.73
25.3	13.4	Do Invest	25.3	26.9	3.79
		Albert Trust Managers Ltd. 14 Finsbury Circus, London, EC2. 01-588 6371			
60.3	33.1	Albert Trst*	58.7	63.2	3.59
47.7	24.3	Do Income*	47.7	51.3	5.51
		Allied Hambro Group. Hambro Hse, Hutton, Essex. 01-588 2851			
52.4	30.1	Allied Capital	51.0	54.5	5.39
50.6	31.4	Do 1st	50.1	53.6	4.98
49.4	29.0	Brit Ind 2nd	47.6	50.9e	5.84
[illegible]	16.2	Growth & Inc	27.2	29.1	5.42
[illegible]	14.5	Elec & Ind Dev	22.9	24.5	5.78
[illegible]	24.3	Met Min & Cmdty	38.3	40.9	5.10
[illegible]	29.1	High Income	44.3	47.3	6.35
[illegible]	[illegible]	[illegible]	[illegible]	[illegible]	[illegible]
[illegible]	14.1	International	[illegible]	[illegible]	[illegible]
[illegible]	25.0	HighYieldFnd	[illegible]	40.8	5.44
79.8	48.5	Hambro Fnd	76.4	81.6e	5.44
[illegible]	22.7	Do Income	36.7	39.2	6.97
31.5	44.3	Do Recovery	77.4	82.7e	7.07
19.1	9.9	Do Smaller	16.0	17.1	6.75
20.5	12.3	Do Accum	20.3	21.6	4.68
[illegible]	18.6	2nd Smaller	19.9	21.2	1.82
42.6	30.4	Secs of America	42.6	45.5e	2.97
136.2	89.5	Exempt Fnd	126.2	134.6	6.01
		Barclays Unicorn Ltd. 252-6 Romford Road, London, E7. 01-534 5544			
29.7	25.0	UnicornAmer	29.7	31.8e	2.75
[illegible]	35.7	Aust Income	51.2	55.3e	3.40
[illegible]	42.5	Do Accum	61.4	66.3	3.40
55.5	27.6	Unicorn Capital	54.6	58.4	4.04
[illegible]	30.2	Exempt*	62.6	65.2e	5.71
19.1	11.1	Extra Income	19.1	20.3e	8.51
50.6	22.4	Financial	49.8	53.3e	3.91
49.3	26.4	Unicorn '500'	45.5	49.7	6.35
24.1	12.0	General	23.6	25.3e	5.63
29.6	14.9	Growth Accum	29.1	31.1e	4.68
56.0	30.0	Income	54.3	57.8	6.63
[illegible]	14.9	Recovery	21.6	23.3	6.88
84.9	44.7	Trustee	83.6	88.9	5.00
46.3	22.4	Worldwide	45.3	49.5	2.97
137.9	96.7	B'tist Inv Fnd	124.4	136.6e	5.59
140.5	97.2	Do Accum	137.4	141.6e	5.59
		Brandts Ltd. 36 Fenchurch St, London, EC3. 01-626 6599			
113.0	85.0	Brandts Cap (4)	107.0	114.0e	2.04
119.0	91.0	Do Accum (4)	117.0	124.0e	1.83
109.0	75.0	Brandts Inc (4)	107.0	114.0	7.71
		Bridge Talisman Fund Manager Ltd. 5-6 Mincing Lane, EC3. 01-623 4951			
108.0	78.0	B.T. Income (2)	173.0	183.0e	8.20
28.0	16.0	Do Cap Inc (2)	28.0	29.8	2.20
28.3	16.0	Do Cap Accum (2)	28.3	30.2	2.20
89.0	51.0	Do Exempt (2)	88.0	94.0	5.71
20.6	9.3	Do Int Inc (2)	12.7	13.6	4.82
20.6	9.3	Do Int Acc	12.8	13.7	4.82
		The British Life. Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271			
40.4	22.1	British Life	39.3	41.5	5.24
30.4	17.7	Balanced (2)	29.3	31.0	4.82
31.7	19.1	Cap Accum (2)	31.6	33.5	5.38
34.9	19.9	Dividend (2)	27.5	29.1	9.53
		Brown Shipley Unit Fund Managers. Founder's Court, Lothbury, EC2. 01-600 8520			
158.0	105.1	Brn Ship Inc (1)	158.0	163.0	5.70
179.6	116.9	Do Accum (1)	179.6	184.6	5.70
		Canada Life Unit Trust Managers Ltd. 6 Charles II St, London, SW1. 01-930 6122			
[illegible]	15.9	Canlife Gen	27.5	29.0	4.26
30.5	17.1	Do Accum	30.5	32.1	4.26
24.8	11.7	Income Dist	24.7	26.0e	8.34
27.6	19.1	Do Accum	27.5	29.9	8.34
		Carliol Unit Fund Managers Ltd. Milburn Hse, Newcastle-upon-Tyne. 0632 21165			
61.7	34.5	Carliol (5)	61.7	64.2e	3.13
61.7	35.4	Do Accum	61.7	70.2	3.13
		Charities Official Investment. 77 London Wall, London, EC2. 01-588 1815			
[illegible]	59.3	Inc* (24)	95.6	..	7.31
[illegible]	79.6	Accum* (24)	142.0	..	5.10
		Charterhouse Japhet Unit Management Ltd. 1 Paternoster Row, London, EC4. 01-248 3999			
[illegible]	[illegible]	Int (3)	19.8	[illegible]	[illegible]
[illegible]	[illegible]	Accum (3)	21.6	[illegible]	[illegible]
[illegible]	[illegible]	Inc (2)	[illegible]	30.2	8.07
[illegible]	[illegible]	Euro Fin (2)	[illegible]	[illegible]	2.40
[illegible]	[illegible]	Fund Inv (2)	23.0	[illegible]	3.20
		Crescent Unit Trust Managers Ltd. 4 Melville Crescent, Edinburgh. 031-226 4931			
[illegible]	[illegible]	Growth Fnd	[illegible]	19.8	4.92
[illegible]	23.9	International	[illegible]	42.1	2.09
[illegible]	15.7	Reserves Fnd	[illegible]	[illegible]	4.36
[illegible]	19.0	High Dist	[illegible]	36.2e	7.09
		Drayton Unit Trust Managers Ltd. 4-15 South St, Eastbourne. 0323 36711			
[illegible]	31.7	Commodity	60.4	64.3e	5.01
[illegible]	17.4	Growth	[illegible]	33.4	2.55
[illegible]	15.0	Drayton Capital	[illegible]	36.0	3.10
34.9	22.4	Drayton Inc	[illegible]	37.0	6.82
44.7	20.0	International	44.1	47.1	2.30
		Equitas Securities Ltd. 41 Bishopsgate, London, EC2. [illegible] 53169			
[illegible]	25.6	Progressive	49.7	52.2e	3.59
		Equity & Law Unit Trust Managers Ltd. Amersham Rd, H Wycombe, Bucks. 0494 32815			
[illegible]	[illegible]	Equity & Law	46.0	48.9e	4.04
		Framlington Unit Trust Management Ltd. Framlington Hse, 5-7 Ireland Yd, EC4. 01-248 6971			
51.0	26.4	Capital	47.4	50.4	5.15
45.6	24.0	Income	45.4	48.2e	6.50
		Friends' Provident Unit Trust Managers Ltd. 7 Leadenhall St, London, EC3. 01-626 4511			
[illegible]	12.9	Friends Prov	26.7	28.5e	4.46
[illegible]	14.6	Do Accum	30.9	33.0	4.46
		Funds in Court. Public Trustee, Kingsway, WC2. 01-405 4300			
95.0	46.0	Capital*	65.0	56.0	4.58
64.0	40.0	Gross Income*	64.0	66.0	7.95
72.0	42.0	High Yield*	70.0	73.0	7.97
		G and A Unit Trust Managers Ltd. 5 Rayleigh Rd, Hutton, Essex. 0277 227300			
25.6	12.6	G & A	22.5	25.1e	5.20
		G.T. Unit Managers Ltd. 16 St Martin's-Le-Grand, EC1. 01-600 9461 Ext 13			
[illegible]	26.0	GT Cap	61.3	65.7	3.20
[illegible]	28.9	Do Accum	69.5	73.9	3.20
[illegible]	72.2	Do Income	101.0	107.4	6.60
147.7	94.6	Do US Gen Fnd	141.4	150.4e	1.00
160.0	94.6	Do Japan Gen	136.0	155.3e	1.06
[illegible]	100.0	Do Pension Ex	96.0	100.7	3.00
		Gartmore Fund Managers. 2 St Mary Axe, EC3A 8BP. 01-283 3531			
34.7	22.7	Gartmore Brit	34.0	36.6	4.23
[illegible]	[illegible]	Do High Inc	[illegible]	[illegible]	11.45
24.5	19.6	Do Overseas	[illegible]	27.5	1.82
		Guardian Royal Exchange Unit Man Ltd. Royal Exchange, London, EC3. 01-651 1031			
64.2	31.5	Guardhill	65.5	67.9	4.91
		Henderson Administration. 5 Rayleigh Rd, Hutton, Essex. 0277 227300. 11 Austin Friars, London, EC2N 2ED.			
[illegible]	30.0	Aust Trst	35.1	37.4	1.65
[illegible]	[illegible]	Cabot	63.4	67.3e	4.93
[illegible]	20.6	Cap Accum	35.5	38.9	3.93
[illegible]	[illegible]	European	[illegible]	37.2e	[illegible]
[illegible]	[illegible]	Far East Trst	41.0	44.9	1.11
[illegible]	[illegible]	Financial ITC	27.1	30.0e	3.06
[illegible]	[illegible]	Henderson Gr*	99.5	106.0e	2.93
[illegible]	[illegible]	High Income	33.2	36.3e	10.34
[illegible]	[illegible]	Inc & Assets	21.4	23.5	6.53
[illegible]	[illegible]	International	23.4	[illegible]	[illegible]
[illegible]	[illegible]	Nth American	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Oil & Nat Res	29.1	[illegible]	[illegible]
[illegible]	[illegible]	Pers Portfolio	[illegible]	[illegible]	[illegible]
[illegible]	44.5	World Wide	61.5	65.5	6.00
		Hill Samuel Unit Trust Managers Ltd. 45 Beech St, EC2P 2DS. [illegible]			
[illegible]	26.1	Dollar	55.4	59.3e	[illegible]
[illegible]	19.5	International	[illegible]	[illegible]	[illegible]
113.0	52.6	Brit Trst	[illegible]	[illegible]	[illegible]
113.0	55.6	Brit Guernsey	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Cap	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Fin Trst	75.0	[illegible]	[illegible]
[illegible]	[illegible]	Inc Trst	[illegible]	[illegible]	[illegible]
[illegible]	10.1	High Yield	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Secs Trst	[illegible]	41.6	[illegible]
		Jascot Securities Ltd. 21 Young St, Edinburgh. 031-225 6793			
[illegible]	[illegible]	Compound (1)	[illegible]	[illegible]	20.80
[illegible]	[illegible]	Do Accum (1)	[illegible]	[illegible]	10.80
[illegible]	[illegible]	Mgd Withdrl (1)	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Preference	[illegible]	[illegible]	[illegible]
[illegible]	19.6	Do Accum	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Cap (2)	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Aust Comp Fnd	[illegible]	[illegible]	7.27
[illegible]	[illegible]	6% Wdrwl	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Sector Ldrs (2)	[illegible]	[illegible]	3.74
[illegible]	[illegible]	Fin & Prop (2)	[illegible]	[illegible]	4.34
[illegible]	[illegible]	Int Growth (1)	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Nth Sea (2)	[illegible]	21.5	[illegible]
[illegible]	[illegible]	Commodity (3)	[illegible]	[illegible]	6.14
[illegible]	[illegible]	Do Accum (3)	[illegible]	[illegible]	6.14
[illegible]	[illegible]	20% Wdrawl (2)	[illegible]	[illegible]	..

1974/75 High Bid	Low Offer	Trust	Bid	Offer	Yield
		Key Fund Managers. 25 Milk St, EC2V 8JE. 01-606 7070			
56.5	31.7	Cap Fund	53.1	56.4	4.22
79.7	48.1	Exempt Fnd (36)	69.0	73.4	..
[illegible]	32.1	Inc Fnd	51.1	54.3e	8.92
74.2	41.5	KPIF	63.1	66.7	4.24
		Lawson Securities. 63 George Street, Edinburgh. 031-226 3911			
34.0	18.6	American Fnd	28.2	30.5	1.74
28.8	21.4	Gilt&Warrant	28.5	30.5	1.74
113.8	11.8	High Yield Fnd	108.4	116.4	13.30
120.7	84.1	Do Accum	117.8	126.8	13.30
75.7	47.5	Scottish Inc	71.0	76.0	3.70
		Legal & General Tyndall Fund. 18 Canynge Rd, Bristol. 0272 32241			
46.4	23.6	Dist	42.0	44.0	5.74
49.4	28.3	Accum	47.0	49.0	5.74
		Lloyds Bank Unit Trust Managers. 71 Lombard Street, London, EC3. 01-623 1288			
37.4	18.5	1st Inc	36.6	39.3e	4.70
45.8	22.5	Do Accum	45.5	48.9	4.70
42.1	20.7	2nd Inc	42.1	45.2e	3.48
49.1	25.5	Do Accum	48.1	52.7	3.48
59.8	32.5	3rd Inc	59.2	63.6	6.78
71.3	37.9	Do Accum	70.5	75.8	6.76
		M & G Securities. Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
132.1	76.7	M & G General	129.6	138.7	5.31
179.8	102.9	Do Accum	175.6	187.9	5.31
121.8	74.1	2nd Gen	118.8	126.6	4.85
163.1	95.5	Do Accum	161.0	170.7	4.85
[illegible]	52.0	Mid & Gen	86.3	92.3e	7.86
[illegible]	73.1	Do Accum	122.1	130.7	7.86
[illegible]	33.8	Div Fnd	[illegible]	[illegible]	7.68
120.7	69.8	Do Accum	117.1	124.8	7.68
[illegible]	[illegible]	Special Trst	[illegible]	90.4	4.86
101.5	60.7	Do Accum	97.5	103.4	4.86
110.6	66.3	Magnum Fnd	105.6	114.9	4.17
239.0	146.3	Do Accum	213.3	224.0	4.17
[illegible]	34.9	FITS	49.0	51.9e	3.30
53.1	29.5	Do Accum	54.6	57.8	3.30
75.0	46.9	Compound	73.5	77.9	3.35
118.0	77.0	Recovery	111.0	117.7	8.13
43.2	24.3	Extra Yield	47.7	50.6e	10.07
54.9	26.2	Do Accum	53.3	54.5	10.07
108.9	68.9	Japan	95.6	101.9	0.75
33.8	36.4	Euro & Gen	43.3	46.1	1.89
34.3	18.5	American & Gen	34.3	36.5	1.80
56.1	26.8	Australasian	46.3	49.3	2.44
44.1	29.9	Far East Inc	36.6	[illegible]	3.46
44.1	21.2	Do Accum	35.0	37.8	3.46
97.3	53.3	Trustee Fnd	95.0	101.3e	6.67
153.4	85.2	Do Accum	154.5	164.5	6.67
113.5	58.8	Charifund (2)	111.3	113.0e	7.22
97.1	53.3	Pension* (1)	93.5	98.6e	5.66
33.8	19.3	NAACIF	30.0	..	11.33
77.9	47.0	Do Accum	77.9	..	11.33
47.3	30.6	M&GConv	43.5	46.1	1.88
52.9	32.4	Clyde Gen	51.3	54.4e	5.84
65.6	39.1	Do Accum	64.0	67.8	5.84
56.3	33.0	Clyde High Inc	53.0	56.2e	11.23
74.6	43.7	Do Accum	73.4	77.8	11.23
		National Provident Inv Managers Ltd. 48 Gracechurch Street, EC3. 01-623 4200			
40.0	20.7	NPI Accum (38)	40.0	42.6	4.80
36.0	19.1	Do Dist (38)	36.0	38.4e	4.80
[illegible]	[illegible]	Do O'seas Acc	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Do O'seas Dis	[illegible]	[illegible]	[illegible]
		National Westminster Unit Trust Managers. 41 Lothbury, London, EC2P 2BP. 01-637 6044			
[illegible]	[illegible]	Capital	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Income	28.3	30.2	8.35
[illegible]	[illegible]	Financial	34.5	36.8	[illegible]
[illegible]	[illegible]	Growth	78.2	83.6	3.87
		New Court Fund Managers Ltd. 72-80 Gatehouse Rd, Aylesbury, Bucks. 0296 5941			
144.9	113.6	Equity	131.0	139.0e	3.89
118.5	77.4	Income Fund	113.6	120.2	6.38
99.3	80.3	International	87.7	93.3	2.31
96.3	76.9	Smaller Co's	[illegible]	[illegible]	[illegible]
		Norwich Union Insurance Group. PO Box 4, Norwich, NR1 3NG. 0603 22200			
303.0	95.4	Grp Tst Fnd (3)	203.0	213.7	6.14
		Oceanic Unit Trust Managers Ltd. 3-5 Norwich Street, EC4. 01-831 6212			
38.8	[illegible]	Financial	38.6	39.0	4.53
30.8	22.8	General	17.8	18.8e	4.56
[illegible]	20.5	Growth Accum	30.0	31.9e	3.80
38.3	18.9	Do Income	[illegible]	[illegible]	3.80
24.1	14.8	High Income	20.2	21.5	9.35
19.3	11.9	Investment	18.5	19.6e	3.60
[illegible]	19.3	Overseas	[illegible]	[illegible]	2.66
41.1	27.9	Performance	41.0	43.8e	4.84
[illegible]	22.9	Progressive	20.4	21.7	6.69
[illegible]	[illegible]	Recovery	19.8	21.1e	6.50
		Pearl-Montagu Trust Managers Ltd. 114 Old Broad St, GPO Box 525, EC2. 01-588 6464			
19.8	10.2	Growth	18.6	20.0e	4.39
20.3	10.3	Do Accum	20.2	21.8	4.39
22.6	13.3	Income	22.4	24.1e	7.14
[illegible]	15.1	Trust	27.5	29.6e	4.53
33.0	17.8	Do Accum	32.1	34.6	4.53
		Pelican Unit Administration. 81 Fountain Street, Manchester. 061-236 5685			
[illegible]	30.2	Pelican	53.0	55.6e	5.71
		Piccadilly Unit Trust Managers Ltd. 7 Love Lane, London, EC2. 01-606 8744			
31.0	21.7	Inc & Growth	26.8	28.3	3.75
[illegible]	20.6	Extra Inc	25.0	27.4e	10.38
		Portfolio Fund Managers Ltd. 10 Charterhouse Sq, London, EC1. 01-251 0544			
[illegible]	27.5	Portfolio Cap	40.0	43.9e	5.69
72.0	32.2	Grwth With Inc	49.0	53.8	8.36
41.6	16.3	Private Port	27.5	30.2	4.13
59.0	33.7	Shenley Port	58.7	63.8	3.82
		Practical Investment Co Ltd. Europa Hse, World Tr Centre, E1. 01-623 6893			
116.5	60.1	Pract Inc (3)	116.5	126.3	3.13
150.7	76.6	Do Accum (3)	150.7	163.3	3.13
		Provincial Life Investment Co Ltd. 22 Bishopsgate, EC2. 01-247 6533			
62.5	39.0	Prolific	62.5	68.0e	2.80
72.1	40.1	Do High Inc	67.5	72.5e	7.39
		Prudential Unit Trust Managers. Holborn Bars, London, EC1N 2NH. 01-405 9222			
90.5	45.5	Prudential	84.5	89.5e	4.60
		Reliance Unit Managers Ltd. Reliance Hse, Mt Ephraim, Tun Wells. 0892 22271			
38.4	23.6	Opp Accum (2)	38.3	40.4	6.05
		Save & Prosper Group. 4 Great St Helen's, EC3P 3EP. 01-588 1717. Dealings to 01-554 8899. Erskine Hse, 68-73 Queen St, Edinburgh EH2 4NX. 031-226 7351.			
		Ebor Securities.			
54.7	34.8	Universal Grwth	53.6	57.4	1.74
44.5	25.7	Capital Accum	43.6	46.6	4.85
41.0	22.0	General	39.0	41.6e	4.59
40.6	21.9	High Return	40.6	43.4	6.21
[illegible]	31.0	Commodity	[illegible]	[illegible]	[illegible]
54.1	31.0	Energy	[illegible]	[illegible]	[illegible]
[illegible]	20.3	Financial	39.1	41.8	[illegible]
[illegible]	[illegible]	Prop & Build	[illegible]	[illegible]	[illegible]
[illegible]	44.1	Select Grwth (3)	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Select Inc (3)	[illegible]	[illegible]	[illegible]
177.6	133.5	Comm Prop (3)	180.4	192.5	5.39
		Save & Prosper Securities Ltd.			
[illegible]	27.1	Capital	27.2	29.2	2.95
64.3	36.9	Universal Secs	59.9	62.8e	[illegible]
[illegible]	16.9	Investment	21.5	23.0	3.51
[illegible]	[illegible]	Euro Growth	[illegible]	[illegible]	[illegible]
69.7	42.3	Japan Growth	64.7	69.1	1.33
[illegible]	[illegible]	US Growth	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	General	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	High Yield	40.6	43.4	[illegible]
[illegible]	[illegible]	Europe (1)	[illegible]	[illegible]	[illegible]
		Scotbits Securities Ltd.			
[illegible]	22.1	Scotbits	34.5	36.9	4.23
[illegible]	[illegible]	Scotyields	[illegible]	41.5	6.77
[illegible]	21.6	Scotgrowth	[illegible]	43.2e	4.41
[illegible]	[illegible]	Scotshares	[illegible]	[illegible]	[illegible]
210.0	125.5	Scotfunds	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Scottish Inc	[illegible]	40.5	6.46
		Henry Schroder Wagg & Co. Ltd. 120 Cheapside, London, EC2. [illegible]			
[illegible]	30.1	Capital (16)	73.4	78.1e	2.91
[illegible]	[illegible]	Do Accum	88.6	[illegible]	[illegible]
[illegible]	[illegible]	Income (16)	112.2	[illegible]	[illegible]
[illegible]	[illegible]	Do Accum	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	General (3)	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Do Accum	34.8	[illegible]	[illegible]
[illegible]	[illegible]	Europe (3)	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Do Accum	[illegible]	[illegible]	[illegible]
		Scottish Equitable Fund Managers Ltd. 28 St Andrews Square, Edinburgh. 031-556 9101			
[illegible]	[illegible]	Equitable	38.4	40.8	5.50
		Slater Walker Trust Management Ltd. Jewel Britannia Group. 47-57 Gresham St, London, EC2. 01-600 4747			
[illegible]	[illegible]	Jewel [illegible]	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Do Exempt	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Do Extra Inc	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Do High Inc	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Do City of Ldn	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Do Gold & G	[illegible]	[illegible]	4.71
[illegible]	[illegible]	Do Invest	[illegible]	27.0	4.18
[illegible]	[illegible]	Do Nat Resc	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Do Prop & S	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Do Plant & G	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Do 3L Int Funs	21.5	[illegible]	[illegible]
		Slater Walker Trust Management Ltd. 47-57 Gresham St, London, EC2. 01-600 4747			
[illegible]	[illegible]	Growth	61.0	[illegible]	4.96
[illegible]	[illegible]	Assets	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Capital Accum	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Cap Growth	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Far East Fnd	[illegible]	[illegible]	[illegible]
[illegible]	[illegible]	Financial	[illegible]	[illegible]	[illegible]
[illegible]	16.9	General Fund	[illegible]	[illegible]	5.44

1974/75 High Bid	Low Offer	Trust	Bid	Offer	Yield
54.4	36.2	Global Grth	51.9	53.9	3.20
54.6	35.0	High Income	54.2	[illegible]	[illegible]
47.6	27.6	Income Units	42.7	45.5	6.05
434.5	269.1	Professional	422.2	435.5	4.50
21.0	13.8	Status Change	20.6	22.0	6.20
116.0	81.8	Minerals Tst	90.9	97.5	5.98
26.7	24.6	North American	26.0	27.7e	3.60
41.6	23.8	Century	40.0	43.1	4.22
[illegible]	41.4	Nat High Inc	63.9	68.7	7.40
79.8	26.3	Investors Gen	50.5	54.4	4.13
110.3	74.8	Provident Inv	100.5	108.1	4.63
58.3	29.1	Scot Units	48.4	52.1e	4.50
42.5	20.7	Shield	40.2	43.3	4.40
		National Group. 36 Norwich St, EC4. 01-831 6213			
41.0	26.3	Comm Cons	35.6	38.3	4.02
32.9	19.9	Domestic	31.1	33.5e	5.63
50.5	34.9	Gas Ind Power	47.4	51.0	4.38
41.6	28.0	Hundred Secs	40.8	43.9e	5.93
31.7	18.2	Investors Gen	27.5	29.6e	5.22
66.5	44.2	Natbifs	61.7	66.4e	3.54
42.4	26.7	National Cons	41.8	45.0	4.62
138.9	82.3	Do Unit 'D'	138.2	148.7e	3.72
39.0	21.7	Nufits	38.3	41.2	4.86
62.7	51.5	Natural Res	60.7	65.3	4.82
58.8	36.6	Security First	56.1	60.4	5.67
56.5	36.3	Shamrock	49.5	53.3	5.53
99.3	54.9	Universal 2nd	90.6	97.5	4.96
		Stewart Unit Trust Managers. 45 Charlotte St, Edinburgh. 031-226 3271			
66.6	26.2	American	46.6	50.5	4.00
100.0	83.7	British Cap	94.6	101.0	4.05
		Sun Alliance Management Ltd. Sun Alliance Hse, Horsham, Sussex. 0403 64141			
118.0	106.0	Exempt Eq Tst	118.0	124.0	4.83
		72-80 Gatehouse Rd, Aylesbury, Bucks. 0296-5941			
74.3	46.9	Family Fund	67.5	71.8	2.94
		Target Trust Managers Ltd. Target Hse, Aylesbury, Bucks. 0296 5941			
28.4	15.1	Consumer	24.6	26.3	6.28
53.3	31.4	Financial	52.2	55.8	4.01
34.4	18.5	Equity	31.2	33.4	5.63
141.1	81.2	Exempt	141.1	146.2e	5.24
163.1	91.3	Do Accum (3)	163.1	174.2	5.24
27.4	15.4	Growth	[illegible]	24.8	4.31
[illegible]	17.7	International	26.6	28.4	2.08
27.0	18.0	Do Re-invest	27.6	28.9	2.08
24.7	12.0	Investment	24.7	26.6e	5.41
136.0	72.0	Professional (3)	115.5	120.3	5.21
18.5	11.6	Income	18.2	19.5	7.93
13.2	9.8	Preference	10.7	11.5	15.03
		Target Trust Managers (Scotland) Ltd. 19 Athol Crescent, Edinburgh, 3. 031-229 8621			
[illegible]	[illegible]	Eagle	24.1	25.7	3.04
[illegible]	[illegible]	Thistle	28.9	30.8e	6.42
44.5	29.8	Claymore Fnd	43.7	46.2	3.40
		TSB Unit Trust Managers Ltd. 21 Chantry Way, Andover, Hants. Andover 62188			
31.3	18.6	General	31.1	33.2	3.79
38.4	17.8	Do Accum	36.3	38.8	3.79
[illegible]	45.9	Scottish	58.3	61.4	2.85
59.4	45.9	Do Accum	58.3	61.4	3.85
		Transatlantic & General Securities. 99 New London Rd, Chelmsford. 0245 51651			
[illegible]	31.3	Barbican (4)	61.5	65.7	4.91
[illegible]	41.0	Do Accum	81.8	87.3	4.91
[illegible]	100.0	Barrington Fnd	153.9	161.2	4.76
[illegible]	100.0	Do Accum	153.9	161.2	4.76
[illegible]	44.7	Buckingham (4)	68.3	75.4e	2.71
[illegible]	49.3	Do Accum	76.8	84.7	2.71
[illegible]	45.4	Colemco	97.2	102.9	4.41
[illegible]	49.9	Do Accum	106.3	111.5	4.41
[illegible]	97.4	Endeavour	136.1	145.3e	3.49
48.9	29.3	Glen Fund (2)	40.3	44.1	5.28
[illegible]	32.8	Do Accum	46.5	50.8	5.28
[illegible]	47.8	G'chester* (5)	84.0	88.0	2.81
[illegible]	64.0	Ldn & Brus'ls*	75.5	82.5	5.03
[illegible]	31.1	Marlborough	48.1	51.3	5.33
[illegible]	35.2	Do Accum	51.1	54.4	5.33
[illegible]	36.6	Merlin (1)	59.1	62.9	5.38
[illegible]	38.8	Do Accum	64.8	67.8	5.38
[illegible]	25.5	Merlin Yield	40.7	42.9	8.06
[illegible]	28.4	Do Accum	45.9	49.4	8.06
39.7	19.9	Vanguard (2)	37.6	40.6	3.41
45.2	22.4	Do Accum	43.2	46.7	3.41
48.1	31.0	Wickmoor	48.1	50.4	4.90
52.3	32.4	Do Accum	51.7	54.2	4.90
		Trident Funds. (Schlesinger Trust Managers Ltd.) 140 South St, Dorking. 0306 86441			
22.0	10.7	Performance	17.5	18.9	4.47
39.0	21.9	Income Fund	34.0	36.2	9.31
[illegible]	18.4	10% Withdrwl	28.5	30.4	..
[illegible]	33.7	Int Growth	47.2	50.3	2.84
[illegible]	21.2	AmerGrwth	28.6	30.4	..
24.1	25.0	Nil Yield Fnd	24.1	25.6	..
		Tyndall Managers Ltd. 18 Canynge Rd, Bristol. 0272 32241			
82.6	43.2	Income	81.4	85.6	6.15
128.0	68.8	Do Accum	126.4	132.3	6.15
101.8	52.5	Capital	91.6	97.4	3.21
122.6	65.4	Do Accum	115.3	124.2	3.21
[illegible]	34.6	Canynge Fund	69.4	73.0	4.30
103.4	38.4	Do Accum	77.3	81.8	4.30
[illegible]	45.0	Exempt*	77.2	81.2	4.74
103.4	51.8	Do Accum	94.0	98.8	4.74
79.4	38.6	Local Auth*	57.2	60.2	4.07
88.6	44.6	Do Accum	67.2	70.6	4.07
194.6	100.2	Int Earn Fnd	191.4	201.9	4.78
197.4	100.2	Do Accum	194.2	204.0	4.78
		Tyndall National & Commercial. 18 Canynge Rd, Bristol. 0272 32241			
114.0	66.4	Income (23)	114.0	119.4	5.60
139.6	80.0	Do Accum	139.6	148.2	5.60
102.8	52.3	Capital (23)	100.4	105.0	3.66
113.2	58.6	Do Accum	113.2	118.4	3.66
		Unit Trust Account & Management. 5-8 Mincing Lane, EC3M. 01-623 4951			
98.0	82.0	Friars Hse Fnd	98.0	104.0	6.18
28.1	11.8	Gt Winchester	17.4	19.0	6.50
23.9	8.7	Do Overseas	13.0	14.1	7.91
		Insurance Bonds and Funds			
		Abbey Life Assurance Co. Ltd. 1-3 St Pauls Churchyard, EC4P 4DX. 01-248 9111			
37.9	15.6	Equity Units (3)	28.3	30.1	..
[illegible]	15.2	Do Accum (3)	21.0	22.4	..
99.5	100.0	Money Fd Unit	99.6	104.9	..
106.9	100.0	Pension Sec	100.7	106.0	..
107.7	100.0	Do Managed	107.7	113.4	..
71.1	37.8	Sel Inv (3)	58.8	62.4	..
[illegible]	37.2	Do Pen (3)	54.0	[illegible]	..
133.5	94.4	Prop Units (27)	103.2	[illegible]	..
141.0	89.5	Do Accum (27)	99.4	105.6	..
142.4	94.2	Do Pen (27)	100.1	[illegible]	..
105.1	100.0	Conv Bnd	105.1	110.7	..
		Albany Life Assurance Co Ltd. 31 Old Burlington Street, W1. 01-437 5962			
95.4	100.0	Guar Mon Fnd	95.4	100.4	..
96.2	100.0	Do Accum	96.2	101.2	..
127.4	100.0	Equity Fnd	126.8	133.5	..
124.5	100.0	Do Accum	125.3	131.8	..
107.5	100.0	Property Fnd	96.2	101.3	..
96.9	100.0	Do Accum	96.0	102.0	..
96.5	100.0	Fixed Int Fnd	96.7	101.8	..
97.5	100.0	Do Accum	97.5	102.6	..
117.1	100.0	Mult Inv Fnd	116.8	122.9	..
117.6	100.0	Do Accum	117.4	123.5	..
96.2	100.0	Guar Mon Pen	96.2	101.2	..
97.1	100.0	Do Accum	97.1	102.2	..
97.0	100.0	Property Pen	97.0	102.1	..
97.5	100.0	Do Accum	97.8	103.0	..
97.5	100.0	Fixed Int Pen	97.5	102.6	..
99.3	100.0	Do Accum	99.3	[illegible]	..
123.3	100.0	Mult Inv Pen	121.0	128.3	..
123.3	100.0	Do Accum	123.1	129.5	..
		AMEV Life Assurance Ltd. 3 Pavilion Bldgs, Brighton, BN1 1EE. 0273 21017			
107.3	100.0	Triad Man Bond	107.3	113.5	..
		Atlantic Assurance. Atlantic Hse, Billingshurst, Sussex. 040-381 3451			
108.7	102.0	All-Weather Ac	108.2	114.4	..
107.2	100.8	Do Capital	107.2	112.8	..
112.0	97.0	Investment Fnd	112.0	..	..
100.0	88.0	Pension Fnd	97.0	..	..
		Barclays Life Assurance Co. Unicorn Hse, 252 Romford Rd, E7. 01-534 5544			
58.1	66.0	Barclaybonds	83.7	88.2	..
		Canada Life Assurance. Canada Hse, High St, Potters Bar, Herts. P Bar 51122			
46.4	21.9	Equity Grwth	43.4	..	..
96.8	93.5	Retirement	96.6	..	..
		Cannon Assurance Ltd. 1 Olympic Way, Wembley, HA9 0NB. 01-902 8876			
11.50	7.38	Equity Units £	11.25	..	..
100.0	67.0	Do Accum	100.0	..	..
76.0	42.0	Do Annuity	75.0	..	..
854.0	714.0	Prop Units	731.0	..	..
922.0	736.0	Do Accum	818.0	..	..
9.60	7.94	Exec Bal £	9.26	..	..
9.95	7.96	Exec Equity £	9.82	..	..
11.05	9.39	Exec Prop £	9.08	..	..
9.96	8.40	Bal Bond £	9.56	10.12	..
8.05	5.35	Equity Bond £	8.07	8.48	..
11.45	10.09	Prop Bond £	9.89	10.35	..
9.80	7.94	Bal Units £	9.56	..	..
		City of Westminster Assurance Society. 6 Whitehorse Rd, Croydon, CR0 2JA. 01-684 9664. Valuation last working day of month.			
73.1	64.3	1st Unit	70.0	73.5	..
50.9	43.8	Prop Units	44.5	46.8	..
		City of Westminster Assurance Co. 6 Whitehorse Rd, Croydon, CR0 2JA. 01-684 9664. Valuation last working day of month.			
[illegible]	[illegible]	Westminster Units	[illegible]	[illegible]	..
[illegible]	[illegible]	Land Bank	[illegible]	[illegible]	..

1974/75 High Bid	Low Offer	Trust	Bid	Offer	Yield
44.5	33.1	Speculator	33.1	..	..
135.0	131.0	Prop Annuity	132.0	134.6	..
102.8	100.0	Inv Option Bnd	102.8	108.2	..
38.4	34.2	Equity Fnd	38.1	40.1	..
		2nd Managed Fund.			
[illegible]	[illegible]	Performance	[illegible]	..	..
119.0	113.2	Balanced	119.0	125.2	..
100.0	100.0	Guarantee	100.0	..	..
		Commercial Union Group. St Helen's, 1 Undershaft, EC3. 01-283 7500			
33.6	18.4	Variable An Acc	33.3	..	..
18.6	10.2	Do Ann	12.9	..	..
		Cornhill Insurance. 32 Cornhill, London, EC3. 01-626 5410. Valuation 15th of month.			
110.0	63.5	Capital Fnd	105.5	..	..
46.5	25.0	GS Special	40.0	..	..
119.5	85.0	Man Grwth (23)	119.5	126.0	..
		Crown Life Fund Insurance Co. Addiscombe Rd, Croydon. 01-686 4355			
110.4	91.3	Crown Brit Inv	110.4	..	..
		Crusader Insurance. Bowring Bldgs, Tower Place, EC3. 01-626 8031. Valuation 1st Tuesday of month.			
61.8	50.8	Crusader Prop	51.2	56.6e	..
		Eagle Star Insurance/Midland Assurance. PO Box 173, NLA Tower, Croydon. 01-681 1031			
40.7	23.7	Eagle Units	35.8	37.2	[illegible]
40.7	23.8	Midland Units	35.8	37.2	[illegible]
		Fidelity Life Assurance Ltd. 30 Charles II St, SW1. 01-930 2404			
[illegible]	31.3	Am Grth Fnd (1)	46.9	49.4	..
[illegible]	16.0	Flexible Fnd	[illegible]	..	..
[illegible]	32.6	Trst of Trsts	[illegible]	[illegible]	..
[illegible]	35.1	Do Cap	46.9	49.3	..
		Guardian Royal Exchange Assurance Group. Royal Exchange, London, EC3. 01-283 7107			
168.4	131.9	Prop Bond	129.4	135.8	..
97.4	59.9	Pen Man Bonds	97.4	102.5	..
		Hambro Life Assurance. 7 Old Park Lane, London, W1. 01-499 0031			
[illegible]	100.0	Fixed Int Fnd	100.0	110.6	..
[illegible]	[illegible]	Equity	115.3	124.9	..
[illegible]	[illegible]	Property	116.2	122.4	..
[illegible]	[illegible]	Managed Cap	104.7	110.3	..
[illegible]	90.7	Do Accum	118.0	124.3	..
[illegible]	[illegible]	Pen Prop Cap	131.0	137.9	..
157.3	151.9	Do Accum	131.7	[illegible]	..
[illegible]	137.0	Pen Man Cap	135.7	142.9	..
151.1	137.8	Do Accum	151.1	165.4	..
107.1	100.0	Pen FI Cap	107.1	112.9	..
112.3	100.0	Do Accum	112.3	118.3	..
		Hearts of Oak Benefit Society. Euston Rd, London, NW1. 01-387 5020			
35.2	29.6	Prop Bond	29.0	30.8	..
		Hill Samuel Life Assurance Ltd. NLA Twr, Addiscombe Rd, Croydon. 01-686 4355			
[illegible]	121.8	HS Prop Units	119.1	125.1	..
114.2	78.4	Fortune Man (5)	112.9	[illegible]	..
101.6	100.0	Money Fnd	101.6	107.0	..
		Hodge Life Assurance Co Ltd. 114/116 St Mary St, Cardiff. 42577			
49.9	27.3	Hodge Bonds	46.0	[illegible]	..
54.4	40.0	Takeover	53.7	56.5	..
[illegible]	25.0	Hodge Life Eq	23.7	25.0	..
[illegible]	25.0	Mortgage Fnd	23.7	25.0	..
[illegible]	25.0	Conv High Yld	23.7	25.0	..
[illegible]	25.0	Overseas Fnd	23.7	25.0	..
		Imperial Life Assurance Co of Canada. Imperial Life Hse, London Rd, Guildford. 71255			
49.4	36.2	Growth Fnd (5)	47.7	51.8	..
41.1	30.8	Pension Fnd	40.3	43.7	..
		Individual Life Insurance Ltd. 45 South St, Eastbourne, BN21 4UT. 0323 36711			
102.0	68.0	Equities	102.0	107.4	..
115.0	105.5	Fixed Int	117.8	124.1	..
114.4	95.4	Managed	114.1	120.2	..
104.3	100.0	Property	104.3	109.8	..
109.9	100.0	Moneyfund	104.4	[illegible]	..
112.8	99.2	King & Shaxson	111.5	117.8	..
106.6	100.0	Commodity	102.7	108.1	..
100.8	93.3	Growth	100.2	105.5	..
105.6	100.0	Capital	105.1	110.7	..
99.5	96.8	Income	99.5	104.7	..
120.5	100.0	International	120.1	126.5	..
		Investment Annuity Life Assurance. 9 Devereux Court, London, WC2. 01-353 5897			
107.6	59.5	Lion Equity	88.2	..	..
113.3	76.9	Do Accum	105.4	..	..
63.2	48.2	Lion Man Grwth	50.2	53.0	..
61.8	43.4	Do Cap	43.7	46.2	..
76.6	52.5	Lion Prop Fnd	54.7	..	..
76.1	46.1	Lion High Yield	56.3	..	..
111.8	81.8	Do Equity Pen	111.8	..	..
75.8	54.7	Do Prop Pen	57.7	..	..
70.6	52.9	Do R Yld Pen	65.8	..	..
		Irish Life Assurance. 11 Finsbury Sq, London, EC2. 01-628 8253			
157.2	132.4	Prop Modules	136.0	144.1	5.36
136.9	143.4	Do Grwth (31)	136.9	144.1	..
129.5	100.0	Managed Fnd	126.0	[illegible]	..
[illegible]	32.3	Blue Chip Fnd	54.7	57.6	4.20
		Langham Life Assurance. Mugdal Hse, Finsbury Sq, EC2. 01-628 6281			
136.3	105.6	Property Bnd	103.2	108.6	..
30.9	22.3	Spec Prop Fnd	21.5	22.4	..
51.2	43.5	Midas Bond (34)	47.2	49.7	..
54.2	41.3	Capital Accum	42.2	..	..
55.9	52.9	WISP (SpecMan)	55.9	58.9	..
		Life & Equity Assurance Co Ltd. 1 Olympic Way, Wembley, HA9 0NB. 01-902 8876			
28.5	21.5	Secure Ret	28.5	30.0	..
30.5	18.0	Select Inv	24.0	25.3	..
23.0	18.0	Do 2nd	19.0	20.5	..
35.0	19.3	Gilt Fnd	24.5	[illegible]	..
21.0	15.6	Equity Fnd	19.0	20.5	..
100.5	100.0	Deposit Fnd	100.5	106.0	..
		Lloyds Life Assurance Ltd. 12 Leadenhall St, EC3M 7LS. 01-623 6621			
136.4	100.0	Mult Grwth Fnd	..	136.4	..
98.6	69.3	Opt 4 Equity	95.1	100.2	..
102.6	100.0	Do Property	102.6	108.1	..
107.1	94.7	Do High Yield	104.1	113.8	..
104.7	99.9	Do Managed	104.6	110.2	..
101.2	100.0	Do Deposit	101.2	106.6	..
107.0	100.0	Pen Dep Fnd	107.0	112.7	..
[illegible]	143.9	Do Equity Fnd	[illegible]	[illegible]	..
117.8	100.0	Do FI Fnd	115.0	121.1	..
121.6	100.0	Do Man Fnd	121.6	128.1	..
103.6	100.0	Do Prop Fnd	103.6	109.1	..
		Manufacturers Life Insurance. Manulife Hse, Stevenage, Herts. 0438 56101			
29.2	17.2	Manulife (2)	28.9	30.4	..
		Merchant Investors Assurance. 125 High Street, Croydon. 01-686 9171			
109.2	102.7	Conv Dep Bnd	109.2	..	..
104.4	100.0	Do Pension	104.4	..	..
75.8	38.5	Equity Bond	51.6	..	..
[illegible]	91.1	Do Pension	[illegible]	..	..
113.3	30.4	Managed Bond	86.6	..	..
100.3	89.3	Do Pension	[illegible]	..	..
117.9	100.0	Money Market	114.9	..	..
123.1	100.0	Do Pension	119.1	..	..
103.8	[illegible]	Property Bond	99.9	..	..
143.1	[illegible]	Do Pension	96.3	..	..
		M & G Assurance. Three Quays, Tower Hill, EC3R 6BQ. 01-626 4588			
97.0	59.2	Equity Bond (4)	97.1	101.7	..
[illegible]	41.3	Do Bonus	[illegible]	..	..
85.5	49.4	Int'l Bond (4)	70.9	74.6	..
112.1	66.9	Fam Bnd 1979	112.1	..	..
107.5	66.9	Do 1977-80	[illegible]	..	..
117.8	70.7	Do 1981-86	117.5	..	..
[illegible]	67.5	Managed Bonds	96.8	101.8	..
[illegible]	29.4	Mirror Bond	43.0	..	..
120.0	[illegible]	Pers Pen (5)	128.2	130.0	..
139.0	100.0	Prop Fnd (4)	105.1	110.7	..
		Norwich Union Insurance Group. PO Box 4, Norwich, NR1 3NG. 0603 22200			
125.3	99.7	Norwich Manst	125.3	131.9	..
150.1	93.1	Do Equity (3)	150.1	158.0	..
97.4	100.0	Do Prop (3)	97.4	102.5	..
99.7	90.0	Do Fix Int (3)	95.9	100.9	..
111.7	54.2	Do Units (30)	111.7	..	..
		Pearl-Montagu Assurance. 252 High Holborn, London, EC2. 01-588 6464			
105.6	96.3	Prop Units	97.7	100.9	..
		Phoenix Assurance. 4-5 King William St, EC4. 01-626 9876			
95.3	58.9	Wealth Ass Bnd	80.7	85.1	..
[illegible]	33.5	Ebor Ass (3)	[illegible]	..	..
52.3	39.0	Ebor Endow (32)	52.5	54.9	..
		Property Equity & Life Ass Co. 119 Crawford St, London, W1. 01-486 0857			
[illegible]	145.7	R Silk Prop Bnd	144.2	..	..
115.0	100.0	Do Bal Ad Inv	100.0	..	..
100.3	95.8	Do Series (2)	97.1	..	..
[illegible]	65.3	Do Managed	71.9	..	..
[illegible]	65.3	Do Equity Bnd	51.4	..	..
115.3	100.0	Do Flex Mny	115.3	..	..
		Property Growth Assurance. [illegible]			
170.0	141.5	Prop Growth (29)	[illegible]	..	..
761.0	409.0	AG Bond (29)	460.0	..	..
[illegible]	125.5	Ab Nat Pl (29)	127.0	..	..
[illegible]	46.6	Shenley Inv (29)	[illegible]	..	..
130.0	100.0	Do Equity	[illegible]	..	..
110.9	100.0	Do Money	110.9	..	..
139.0	117.0	Ret Annuity (29)	132.0	..	..
126.0	103.3	Immed Ann (32)	103.0	..	..
		Prudential Pensions Ltd. Holborn Bars, EC1N 2NH. 01-405 9222			
17.29	8.77	Equity £	15.33	15.96	..
11.80	10.01	Fixed Int £	11.34	11.81	..
19.60	16.18	Property £	16.96	17.66	..
		Reliance Mutual Insurance Society Ltd. Tunbridge Wells, Kent. 0892 22271			
170.1	136.8	Rel Prop Bnd	[illegible]	..	..

1974/75 High Bid	Low Offer	Trust	Bid	Offer
		Save & Prosper Group. 4 Great St Helen's, EC3P 3EP.		
96.0	73.2	Bal Fnd	93.5	[illegible]
91.5	54.7	Equity Fnd	91.5	[illegible]
[illegible]	[illegible]	Mmt Bond (4)	[illegible]	[illegible]
124.3	100.3	Prop Fnd (4)	[illegible]	[illegible]
		Schroder Life Group. 18-24 Maltravers St, WC2		
[illegible]	100.0	Deposit Fnd (5)	[illegible]	[illegible]
101.4	100.0	Fixed Interest	[illegible]	[illegible]
[illegible]	63.8	Flexible Fnd	[illegible]	[illegible]
[illegible]	[illegible]	Equity Fnd	[illegible]	[illegible]
[illegible]	[illegible]	Do 2nd Ser	[illegible]	[illegible]
[illegible]	100.0	PenFndCap	[illegible]	[illegible]
[illegible]	100.0	PenFnd Accum	[illegible]	[illegible]
[illegible]	100.0	Prop Fnd (2)	[illegible]	[illegible]
		Scottish Widows Fund & Life Assur[ance] 9 St Andrew Sq, Edinburgh		
[illegible]	[illegible]	Inv Policy	[illegible]	[illegible]
		Standard Life Assurance Co. PO Box 62, 3 George St, Edinburgh		
91.9	41.8	Unit Endowm't	91.9	[illegible]
		Sun Life of Canada (UK) Ltd 2-4 Cockspur St, SW1		
[illegible]	[illegible]	Maple Leaf (3)	[illegible]	[illegible]
[illegible]	102.9	Personal Pens	[illegible]	[illegible]
		Target Life Assurance. Target Hse, Aylesbury, Bucks.		
[illegible]	100.0	Deposit Inc	100.0	[illegible]
107.1	[illegible]	Fixed Interest	[illegible]	[illegible]
[illegible]	[illegible]	Man Fnd Acc	[illegible]	[illegible]
[illegible]	[illegible]	Do Income	[illegible]	[illegible]
[illegible]	[illegible]	Prop Fnd Inv	[illegible]	[illegible]
[illegible]	[illegible]	Do Income	[illegible]	[illegible]
[illegible]	[illegible]	Do Accum	[illegible]	[illegible]
[illegible]	[illegible]	Ret Ann Pen Cap	[illegible]	[illegible]
[illegible]	[illegible]	Do Accum	[illegible]	[illegible]
		Trident Life. Renslade Hse, Gloucester.		
[illegible]	[illegible]	Trident Man	[illegible]	[illegible]
[illegible]	[illegible]	Do Guar Man	[illegible]	[illegible]
[illegible]	[illegible]	Do Property	[illegible]	[illegible]
[illegible]	[illegible]	Do Equity	[illegible]	[illegible]
[illegible]	[illegible]	Do High Yield	[illegible]	[illegible]
[illegible]	[illegible]	Do Money	[illegible]	[illegible]
[illegible]	[illegible]	Do Fiscal Fnd	[illegible]	[illegible]
[illegible]	[illegible]	Do Bonds	[illegible]	[illegible]
[illegible]	[illegible]	Gilt Edged	[illegible]	[illegible]
		Tyndall Assurance. 18 Canynge Rd, Bristol		
145.1	79.4	Prop Fnd (3)	[illegible]	[illegible]
[illegible]	[illegible]	3 Way Fnd (3)	[illegible]	[illegible]
		Vanbrugh Life Assurance Ltd 41-43 Maddox St, London, W1R 9LA.		
141.1	75.0	Equity Fnd	[illegible]	[illegible]
106.5	100.0	Fixed Int Fnd	[illegible]	[illegible]
106.0	100.0	Property Fnd	[illegible]	[illegible]
99.6	93.6	Cash Fund	[illegible]	[illegible]
101.1	70.0	Managed Fnd	[illegible]	[illegible]
		Welfare Insurance. The Leas, Folkestone, Kent.		
[illegible]	[illegible]	Capital Growth	[illegible]	[illegible]
[illegible]	71.7	Flexible Fnd	[illegible]	[illegible]
[illegible]	81.5	Inv Fnd	[illegible]	[illegible]
[illegible]	[illegible]	Prop Fnd	[illegible]	[illegible]
[illegible]	[illegible]	Money Maker	[illegible]	[illegible]

Offshore and International F[unds]

1974/75 High Bid	Low Offer	Trust	Bid	Offer
		Abacus Arbuthnot Unit Trust Manage[rs] 1 Broad St, St Helier, Jersey, C.I.		
86.0	53.7	Red Part Pref	85.0	[illegible]
		Barbican Managers (Jersey) Ltd PO Box 63, St Helier, Jersey, C.I.		
99.6	60.3	Europ'n Ster	[illegible]	[illegible]
		Barclays Unicorn International (Ch I[s]) Church St, St Helier, Jersey		
45.2	37.7	Jer Guer O'seas	43.1	[illegible]
		Barclays Unicorn International (I.O.M.) 1 Victoria St, Douglas, I.O.M.		
66.7	34.5	Aust Ext Tst	[illegible]	[illegible]
[illegible]	13.0	Aust Min Tst	[illegible]	[illegible]
50.2	40.0	Isle of Man Tst	[illegible]	[illegible]
43.0	16.7	Manx Mutual	[illegible]	[illegible]
		Brandts & Grindley (Jersey) Ltd PO Box 80, Broad St, St Helier.		
148.0	78.0	Brandt Jersey	117.0	[illegible]
139.0	88.0	Do Accum	130.0	[illegible]
		Brandts Ltd. 36 Fenchurch St, London, EC3.		
70.84	53.33	Texas Fnd	$ 64.66	[illegible]
		Calvin Bullock Ltd. 60 Bishopsgate, London, EC2.		
814.0	535.0	Bullock Fnd	813.0	[illegible]
631.0	515.0	Canadian Fnd	629.0	[illegible]
297.0	238.0	Canadian Inv	[illegible]	[illegible]
207.0	140.0	Div Shares	207.0	[illegible]
733.0	489.0	NY Venture Fnd	729.0	[illegible]
		Charterhouse Japhet. 1 Paternoster Row, EC4		
31.90	24.30	Adiropa	DM 30.00	[illegible]
53.70	39.20	Adiverba	DM 51.00	[illegible]
32.90	25.50	Fondak	DM 31.10	[illegible]
34.10	19.90	Fondis	DM 23.30	[illegible]
68.50	39.00	Gen O'seas	[illegible]	[illegible]
69.20	36.50	Hispano	[illegible]	[illegible]
		Cornhill Insurance (Guernsey) Ltd PO Box 157, St Julians Ct, St Peter's		
151.0	91.0	Int Cap Man (20)	151.0	[illegible]
		Ebor Management (Jersey). 37 Broad St, St Helier, Jersey.		
101.3	111.5	Channel Cap	[illegible]	[illegible]
102.3	64.0	Channel Isles	101.3	[illegible]
		Eurosyndicat Group. Agents: N. M. Rothschild and So[ns] New Ct, St Swithin's Lane, EC4		
1,772	1,382	Eurunion Luxfr	1,717	[illegible]
339.0	255.0	Fin Union Luxfr	[illegible]	[illegible]
		Hambros (Guernsey) Ltd. PO Box 86, St Peter Port, Guernsey.		
104.7	62.9	Channel Isle	91.1	[illegible]
		Individual Life Insurance Ltd 45 South St, Eastbourne BN21 4UT.		
110.0	100.0	Foreign Fix Int	110.9	[illegible]
105.8	100.0	Do Equity	101.7	[illegible]
		Kayanday Bermuda Manageme[nt] Atlas Hse, PO Box 1020, Hamilton 5,		
1.37	1.15	Bishopsgate N.A	[illegible]	[illegible]
		Lamont Investment Management 8 St Georges St, Douglas, I.O.M.		
25.0	17.4	Int Income (2)	[illegible]	[illegible]
		Manx International Manageme[nt] 30 Victoria St, Douglas, I.O.M.		
125.9	97.0	Gtr Pacific	[illegible]	[illegible]
46.6	34.5	Manx Int Inc	[illegible]	[illegible]
102.1	71.1	Sch Growth Int (27)	[illegible]	[illegible]
		M & G Group. Three Quays, Tower Hill, EC3R 6BQ.		
96.6	[illegible]	Island Fnd	[illegible]	[illegible]
130.6	70.1	Do Accum*	[illegible]	[illegible]
1.66	1.29	Atlantic Exp	[illegible]	[illegible]
2.26	1.10	Aust & Gen	$ 1.51	[illegible]
		Old Court Fund Managers Ltd PO Box 58, St Julians Ct, Guernsey		
[illegible]	[illegible]	Old Ct Eq Fnd	[illegible]	[illegible]
[illegible]	[illegible]	Old Ct Int Fnd	[illegible]	[illegible]
[illegible]	[illegible]	Smaller Co's	[illegible]	[illegible]
		Oliver Heath & Co. 51 Main St, Gibraltar		
[illegible]	[illegible]	Brit Conv Tst	[illegible]	[illegible]
[illegible]	100.0	Conv Right Tst	[illegible]	[illegible]
		British Place, Gibraltar		
144.3	110.0	Gibraltar Tst	116.1	[illegible]
[illegible]	79.1	Key Div Inc	[illegible]	[illegible]
[illegible]	[illegible]	Warrant Fnd	[illegible]	[illegible]
		Slater Walker (Jersey). 2-6 Church St, St Helier, Jersey		
[illegible]	[illegible]	Growth Int	[illegible]	[illegible]
[illegible]	13.0	ICT Fnd	[illegible]	[illegible]
130.0	100.0	Jersey Energy	[illegible]	[illegible]
		Stellar Unit Trust Managers Ltd Victory Hse, Prospect Hill, Douglas, I.O.M.		
[illegible]	[illegible]	Growth (10)	54.5	[illegible]
		Target Trust Managers (Cayman) L[td] PO Box 740, Grand Cayman, Cayman Is		
1.01	0.45	Offshore	[illegible]	[illegible]
		Tyndall Overseas Funds Managers PO Box 1256, Hamilton, Bermuda.		
1.52	0.91	Overseas	$ 1.17	[illegible]
1.52	1.12	Do Accum	$ 1.49	[illegible]
		Tyndall Managers (Jersey) Ltd 43 La Motte St, St Helier, Jersey.		
10.60	5.65	Overseas Str	£ 7.30	[illegible]
12.45	7.00	Do Accum	£ 9.35	[illegible]

• Ex dividend. * Not available to the public. † Guernsey gross yield. ‡ Previous price. a Ex all. c Dealings suspended. [illegible] divided. £ Cash value for £100 premium.

Dealing or valuation days—(1) Mo[nday]. (2) Tuesday. (3) Wednesday. (4) Thursday. [illegible] (8) June 4. (9) June 17. (10) June 30. [illegible] June 4. [illegible] June 10. [illegible] 25th of month. (21) 2nd Thursday of month. [illegible] 20th of month. (24) 1st Tuesday of month. [illegible] and 3rd Thursday of month. [illegible] 4th Thursday of month. [illegible] 1st Wednesday of month. [illegible] 3rd working day of month. [illegible] 15th of month. [illegible] working day. [illegible] 20th of month. [illegible] 1st day of Feb., Nov. [illegible] Last working day of month. [illegible] 14th of month. [illegible] 21st of month. [illegible] 3rd Wednesday of month. [illegible] 2nd W[ednesday] of month.

Stock Exchange Prices

Equities fall back

ACCOUNT DAYS: Dealings Began, June 2. Dealings End, June 13. § Contango Day, June 16. Settlement Day, June 24.
§ Forward bargains are permitted on two previous days.

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LOCAL AUTHORITIES

FOREIGN STOCKS

DOLLAR STOCKS

BANKS AND DISCOUNTS

BREWERIES AND DISTILLERIES

INSURANCE

INVESTMENT TRUSTS

OIL

PROPERTY

RUBBER

TEA

SHIPPING

MINES

FINANCIAL TRUSTS

MISCELLANEOUS

Investment Dollar Premium 16½% (16¾%). Premium Conversion Factor 0.5479.

§ Ex dividend. ‖ Ex all. ¶ Ex rights. ** Ex capital distribution. †† Unlisted security. ‡‡ Interim higher than previous total. §§ Reduced final and reduced total. ¶¶ Cover does not allow for shares which may rank for dividend in future. ††† Forward bargains are permitted. ‡‡‡ Figure or report awaited. ◊ Price at time of suspension. ◊◊ Merger bid or reorganisation in progress. ▽ Regulated investment company. ▽▽ Dividend and yield based on merger terms. ▽▽▽ Cover does not apply to new capital. ◆ Tax free. ◆◆ Yield after allowing for tax on dividend. ◆◆◆ Figure or report not received for last quoting. ◆◆◆◆ Interim statement. ◆◆◆◆◆ Cover allows for conversion of shares not now ranking for dividend. ◆◆◆◆◆◆ Cover allows for conversion of shares not now ranking for dividend but excludes other shares which may rank in future. ◆◆◆◆◆◆◆ No significant data.

THE TIMES SHARE INDICES

The Times ordinary share indices for 30 industrial groups and the all-share index (base date June 2 1954 original base date June 2 1950) —

	Index No.	Day's Yield %	Earnings Yield %	Index Previous
The Times Industrial Share Index	146.37	± 0.17	12.82	146.54
Largest Cos	144.39	± 0.17	12.61	144.64
Smaller Cos	149.65	± 0.39	14.33	151.05
Capital Goods	141.04	± 0.42	11.91	141.64
Consumer Goods	147.51	6.28	12.96	148.45
Miscellaneous	151.91	6.70	6.92	152.02
Largest financial shares	194.11	4.96	—	194.74
Largest financial and industrial shares	154.24	5.91	—	154.58
Gold Mining shares	670.36	3.86	13.15	670.62
Gold Mining shares	664.96	4.90	7.27	665.54
Industrial debenture shares	71.16	9.51	—	71.17
Industrial Preference shares	45.30	14.29	—	45.05
2½% War Loan	24½	11.68	—	24

A record of The Times Industrial Share Indices is given below —

	High	Low
All-time	198.45 (5/6/75)	49.16 (22/12/54)
1975	198.45 (5/6/75)	99.06 (27/1/75)
1974	256.03 (25/2/74)	99.16 (22/12/74)
1973	372.05 (8/1/73)	146.12 (19/12/73)
1972	372.05 (8/1/73)	129.69 (11/12/72)
1971	224.77 (11/5/71)	129.69 (11/12/72)
1970	224.77 (11/5/71)	111.42 (26/10/70)
1969	224.77 (11/5/71)	111.42 (26/10/70)

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A BEAUTIFUL PERIOD HOUSE. *Modernised with great taste, and without regard to cost.* Elegant drawing room, dining room, superbly equipped kitchen, 4 main bedrooms, 3 bathrooms. Staff or Guest *Wing of 2 bedrooms*, large sitting room, bathroom, kitchen, 2 garages. Full central heating. Lovely secluded gardens with the River Misbourne flowing through. In all, *over 2 ACRES.* Sole Agents: Harrods Estate Offices, as above. Ext. 2809.

KENT—FINE VIEWS OVER ROMNEY MARSH

In a superb position on rising ground. Ashford 8½ miles, Appledore 2 miles.

A MOST ATTRACTIVE AND WELL MAINTAINED HOUSE, originally a Rectory, and about 100 years old. 5/6 bedrooms, bathroom (space for second bathroom), hall, cloakroom, 3 reception rooms, kitchen, etc. Useful outbuildings. Garage. Charming gardens and grounds, easily maintained, extending to about 2½ Acres. *FREEHOLD. Joint Sole Agents,* Harrods Estate Offices, as above, ext. 2806, and Messrs. Burrows, 39-41 Bank St., Ashford. Tel.: Ashford 24221.

DORSET-SOMERSET-WILTSHIRE BORDERS

Easy reach Gillingham, Wincanton and Mere.

ATTRACTIVE STONE-BUILT VILLAGE HOUSE in its own grounds. 4 bedrooms, 2 bathrooms, 2 reception rooms, hall, cloakroom. Staff annexe with 1 bedroom, bathroom, sitting room, conservatory & winery. Garage block with bedroom, sitting room, kitchenette & shower room. Garaging 2 cars. Heated swimming pool. Lovely-run garden of about 1 Acre. FREEHOLD. Sole Agents, Harrods Estate Offices, as above, ext. 2806.

WANTAGE, OXON

In high position close to the centre of town, and with views to the Downs.

MOST ATTRACTIVE PERIOD RESIDENCE OF GREAT CHARACTER, *in charming setting.* Hall, 3 reception rooms, playroom, kitchen, utility room, 5 bedrooms, 2 bathrooms, C.H. Garage. Bay house, tack room, stabling, hard tennis court, garden & paddocks, in all about 5½ Acres. FREEHOLD for sale now or by auction later. Joint Sole Agents, Harrods Estate Offices, as above, ext. 2806; and Buckell & Ballard, 2 Market Place, Wantage. Tel. 3611.

KINGSWOOD, SURREY

Private road in wooded surroundings, near golf and station (London 40 minutes)

AN EXCEPTIONAL MODERN LUXURY BUNGALOW. Hall, cloakroom, 2 reception rooms, breakfast room/kitchen, utility room, 4 bedrooms, 2 bathrooms (1 en suite). Gas-fired C.H. Double garage. Easily maintained garden. ¾ *Acre. FREEHOLD, £45,000 or offer.* Harrods Estate Offices, as above, ext. 2807.

AT SHOREHAM, NEAR SEVENOAKS, KENT

In the beautiful Darenth Valley, at the foot of the Downs, and close to station.

A PERIOD HOUSE OF CHARM AND CHARACTER. Full oil-fired C.H. 4 delightful reception rooms, well fitted kitchen, utility room, 4 double bedrooms (3 h. & c.), 2 bathrooms. Wine cellar. Large double and single garages and outbuildings. Barn, ideal as studio or playroom. Mature secluded garden about ¾ Acre. Paddock about 2½ Acres, with outbuildings. FREEHOLD. Offers invited. Harrods Estate Offices, as above, ext. 2807.

RURAL KENT

Edge of a pretty village 4½ miles Faversham and M2 access. In unspoilt orchard country about 300ft. up.

AN EARLY 17TH CENTURY HOUSE OF GREAT DIGNITY AND CHARM. A wealth of old beams and period features. 5 fine reception rooms, 6/8 bedrooms, 2 bathrooms. Range of outbuildings including stabling and garaging. Delightful old world partly walled garden and orchard. About 1¾ Acres. FREEHOLD. OFFERS INVITED. Sole Agents: Harrods Estate Offices, as above. ext. 2807.

SEVENOAKS

Delightful garden setting in quiet private road. Elevated position with views. Easy reach of station, shops and golf. Walking distance of schools.

AN ARCHITECT DESIGNED HOUSE beautifully built in 1928 to incorporate many unusually attractive details. Hall, cloakroom, 25ft. drawing room, dining room, study or breakfast room, spacious kitchen, utility room, 5 bedrooms, 3 bathrooms, gas-fired central heating. Garage. Heated swimming pool. Changing room. Well-stocked mature garden, paved walks, lawns, including one of full tennis size, profusion of ornamental trees and shrubs. In all about 2 Acres, including planning permission for separate dwelling on ½ Acre, also for double garage. £75,000 as a whole or £62,500, excluding building plot. Harrods Estate Offices, as above, ext. 2807.

F. L. MERCER & CO.

66-68 Haymarket, S.W.1. Telephone: 01-930 7761

COBHAM, SURREY

Particularly charming family house in complete seclusion without being isolated adjoining St. George's Hill Golf Course with private access from the gardens to the 14th tee. Standing well back from the road approached by tarmac drive. Beautifully appointed, fine joinery work and tastefully decorated in excellent condition. Bright and cheerful interior. Entrance Hall, Cloakroom, 3 reception rooms including elegant drawing room with Grinling Gibbons mantlepiece. Playroom. Well fitted modern kitchen plus breakfast area. Utility room. 5 bedrooms (2 with bathrm.), 3 bathrooms. Full oil fired c.h. Masses of power and light points. Double garage. Summer house. Lovely castle sun garden and grounds mainly lawns, flowering and evergreen trees and shrubs, partly walled vegetable garden. ¼ acre. Offers invited in region of £69,000 for this unusually attractive and beautifully situated property ideal for the discerning purchaser.

BECKENHAM, KENT

Rare opportunity to purchase skilfully converted coach house in Regency style having been the subject of considerable modernisation and improvement whilst still retaining its period charm. Situation and improvement whilst still retaining its period charm. Situation in this favourite area only 20 minutes London. The elegant accommodation is surprisingly spacious. Hall, Cloakroom, 2 reception rooms including magnificent large drawing room with carved Sicilian marble fireplace and 3 carriage/French windows, Sun lounge, Conservatory. Well fitted kitchen, 3 double bedrooms, modern bathroom. Full gas fired C.H. Garage. Secluded landscaped garden with terraced flagstone and stone balustrade. Rhododendron lined drive giving ample additional parking facilities. Offers invited in region of £55,000.

CHARMING PERIOD HOUSE IN HERTS.

Unusually attractive character house part dating back to the Elizabethan era and now completely renovated, restored and enlarged. Within the confines of attractive and historical village in the midst of unspoilt agricultural countryside away from the noise of main roads conveniently situated for Hertford, Stevenage, Cambridge and Newmarket. Fast motor route to London, intersecting A10 at Wormley. Entrance hall, 3 reception rooms including superb interior. Entrance hall, 3 reception rooms including superb breakfast room. Utility room. Cloakroom. 5 bedrooms, 3 bathrooms. Self contained flat. Kitchen, 2 W.C.s full oil fired C.H. Double garage. Well stocked sally run garden: half acre. Only £39,000 o.n.o.

RARE OPPORTUNITY IN SURREY

Beautifully built house of charming character with spacious interior ideal for family requirements. In private road between Camberley and Crowthorne close to unspoilt common land. 50 minutes Waterloo. Easy reach M.3 and M.4. Golf at Wentworth and Sunningdale. Entrance hall, Cloakroom, Shower room. Television room. Drawing room. Dining room. Kitchen. Breakfast room. 6 bedrooms, 2 bathrooms. Full oil fired C.H. Garage with second shower room at rear; utility room adjoining and splendid office above. Mature garden with waterfall. Heated swimming pool with underwater lighting. ¾ acre. £39,500 as a whole or £29,750 excluding valuable building plot.

BERNARD THORPE & PARTNERS

BETWEEN BATH AND BRISTOL

In the Beaufort Hunt. Bristol 7 miles. Bath 6 miles

FINE GEORGIAN COUNTRY HOUSE

Easily managed and maintained, standing in secluded and peaceful rural situation.

Well proportioned and fitted accommodation. Porch entrance hall, 3 reception rooms, kitchen/breakfast room, large utility and store room, cellar, 6 bedrooms, dressing room, 3 bathrooms.

Main services. Central heating. Secluded mature grounds of about 1½ acres. Garaging for three cars. Outbuildings 6 acres of pasture land also available.

FREEHOLD FOR SALE BY PRIVATE TREATY

BATH OFFICE: 3 York Buildings, George Street Tel.: 0225 62666.

TUNBRIDGE WELLS

Quiet rural situation within 10 minutes walk of the central station and principal shops.

A DETACHED RESIDENCE

Well built and attractively designed, converted into two excellent flats. First floor with 2 reception, kitchen, 4 bedrooms, 2 bathrooms, C.H., double garage and garden. Vacant Possession. Ground floor flat at present let to excellent tenant. Strongly recommended at £35,000 freehold o.n.o.

TUNBRIDGE WELLS OFFICE: 49 High Street. Tel.: 0892 26472.

HEAD OFFICE: 1 Buckingham Palace Road, London SW1W 0QD Tel. 01-834 6290

LEES COURT



Part of the Carriage House and Clock Tower

Faversham Kent

Lees Court is one of the finest Mansions in the South of England. It is surrounded by a magnificent Park and within its 15 acres of formal Gardens stands the House and superb range of 18th Century buildings. Luxuriously fitted units, one, two or three bedrooms, are now available in the Estate House, Carriage House and Clock Tower.

Prices from £15,250 to £29,500.

For details of viewing contact either of the Joint Sole Agents:

Finn-Kelcey, Collier & Asbenden, 61 High Street, Ashford, Kent TN24 8SG. Tel: (0233) 24315.

Cluttons, 17 New Dover Road, Canterbury, Kent CT1 3AQ. Tel: (0227) 51155.

At weekends Tel: Faversham 6732

BURFORD

OXFORDSHIRE

Superb detached fully fitted house in beautiful situation on edge of town near golf course. 25ft. lounge, dining, kitchen, utility and laundry room, cloakroom, 5 large bedrooms, 2 bathrooms, shower room, every extra. Oil c.h. Garage for 3. Mature garden with outbuildings. Paddocks.

18 acres

£70,000

Tel. Guiting Power 513

SAVILLS

WOOLACOMBE—NORTH DEVON

Exceptional area of residential development land overlooking Woolacombe Bay. Outline planning consent 14 acres (5.6 hectares). For sale by private *treaty or auction later.*

JOHN SMALE & CO., 19 Cross Street, Barnstaple. Tel (0271) 2000 and 2916.

SAVILLS, 20 Grosvenor Hill, London W1X 0HQ. Tel 01-499 8644.

SAVILLS 20 GROSVENOR HILL, BERKELEY SQUARE, LONDON W1X 0HQ. TEL. 01-499 8644

LANE FOX & PARTNERS

36 NORTH AUDLEY STREET, LONDON W1Y 2DL TELEPHONE 01-499 4785

NORTH HAMPSHIRE

Farnham 6 miles. Main Line Station 2 miles (Waterloo 1 hour). A MOST ATTRACTIVE COUNTRY HOUSE OF HISTORICAL INTEREST with Georgian front, situated in popular village with excellent views. 5 recep., study, good domestic offices inc. well fitted kitchen/breakfast area, 6 beds., 2 baths. Oil c.h. Stabling. Dble. garage. Large barn. Easily managed garden and paddock. In all approximately 5½ Acres.

OFFERS INVITED FOR THE FREEHOLD

Joint Sole Agents: WELLER EGGAR (Farnham 6221) and LANE FOX & PARTNERS

PROPERTY ABROAD

ANCHOR LODGE ESTATE AGENTS LTD. OFFER YOU ON CORFU

A unique opportunity to buy first-class flats in an exclusive area on one of Greece's most beautiful islands:

● Studio, 2/3 bedrooms, c.h., air-cond.; near sea. Corfu Town and Summer Royal Palace.

● Common facilities: landscaped gdns., private pge., mart, snack bar, maid service, laundry room, etc.

For additional information please phone

01-862 9855

● Also wide range of flats, apartments and villas to let or buy in other parts of the Mediterranean.

GREEK ISLAND. Land by the sea 350,000 m2. Write: Nadia Barman-Myrtilineou, P.O. Box 3538, Kolonaki 140 Athenes.

ITALY. Lido di Spina Ferrara. Apartment in detached villa, three storied, furnished lounge, 3 bedrooms, utility room kitchen, 2 bathrooms, patio, several buildings, independent garden. £22,400. Contact Stefanelli, 16 Belhaven Terrace, Glasgow.

PROPERTY IN MALLORCA for Sale. Two old farmhouses, 3 miles from Pegueras on 1,500 sq. m. plot, isolated situation. Peace. Beauty. To be rebuilt. Suitable for artist, writer, etc. Payable in sterling, no foreign dollars, £7,000 o.n.o. Write BEMA, ch. de Roseneck 4, Lausanne or phone CH 021/37,88,81.

PROPERTY TO LET

FURNISHED HOUSE NEAR MAIDENHEAD

Impressive Georgian style house overlooking village green. 7 beds, 3 bath, 4 rec. Domestic quarters. c.h. garages. Outbuildings. Ground of 5½ acres.

Further details: GIDDY & GIDDY, 11/13 Queens St., Maidenhead.

Tel: 22131 (10 lines)

GREAT MISSENDEN, Bucks. Excellent modern furnished house, 4 recep., cks., kit., utility room, 3 beds., bath., shower. Garden. Gas heating, no animals, no smoking. £75 p.m. (inc. gdnsr). Phone & Elms, Great Missenden 3263.

BUCKINGHAM COURT. — Luxury Furnished service flats, 2 kitchen bathroom. £40 to £60 p.w. 78 Buckingham Gate, S.W.1. 01-930 0468.

FURNISHED 4 bedroom house of character to let from August 1975: 3 reception rooms, c.h., beautiful garden, garage. Close M.4 and station (Paddington 35mins.). £170 per month. Phone Woolhampton 247.

EAST COTTAGE 1½ miles Sevenoaks on small farm. Approx. 55 mins. London. Furnished. Recep., 2/3 beds, kitchen, bath., 3 w.c.s, telephone, garden, garage. £65 p.w. from 1st July. Also stable/grazing if required. 0732 58567 or Box 2724 M, The Times.

PROPERTY TO LET

GRETTON COURT, GIRTON, CAMBRIDGE

Of interest to retired professional persons. Barton Houses Association has some vacancies still available in newly completed s/c., unfurnished, c.h. flats (with 1 or 2 rooms & k. & b.) in 3 acres of garden. Common room, laundry room, etc., & dining room with mid-day meal available. Resident warden. 3 miles from Cambridge. City centre. Rent according to type of flat a £900 or £130 p.m. Tenants are required to make an interest-free loan of £500 to the Association (*returnable on determination*). For further details please apply to the Secretary, Barton Housing Association Ltd., Gretton Court, Girton, Cambridge CB3 0QN.

SOMERSET. 3 miles from Wincanton amidst delightful country, a charming old Georgian Farmhouse style residence with impact accommodation: 3 rec., kit., 4/5 bedrooms, 2 baths (1 h. & c.), cloaks (h. & c.), beds. 2 baths (h. & c.), oil fired c.h., garage, under a ¼ acre garden. Full oil-fired central heating throughout. To let on lease of 3 years (inclusive) at £1,300 per annum monthly. Apply Gribble Booth & Taylor, 37, Hendford, Yeovil. Telephone 3434/6.

FARMS & SMALLHOLDINGS

HARVIL FARM, ICKENHAM, MIDDX.

Desirable small farm comprising semi-detached house (4 bedrooms) and range of farm buildings which Buckley & Sons will sell by Auction (unless sold previously) on Wednesday 2nd July, 1975 at 3.00 p.m. Further particulars apply EAST COMMON ROAD, Gerrards Cross (Tel. 85351).

PROPERTY WANTED

BOYD & BOYD, incorporating Bourkes & Co. have applicants urgently seeking houses and flats for sale or to rent in Central London. 584 6363/5, 1790.

TO RENT in Cheltenham, Hereford, Chepstow area. 4 bedroom family house by responsible family.—Ring Luton 59937.

LAND FOR SALE

BERKHAMSTED outskirts, attractive building plot. See Country Properties.

OFFICES

KNIGHTSBRIDGE.—Offices to 4 rooms furnished or unfurnished. 584 7034.

W.C.2. Offices (2) available either separately or together. Furnished. Telex. Telephone 836 7822.

1,200 SQ. FT. furn./service of in Mayfair: 6 rooms, plus rec. 499 4295.

SMALLER BUSINESS PROPERTY

INTERIOR DESIGNER has space in sunny Chelsea office. Allied trades welcome. Reasonable rent essential. Ring: 01-352 normal office hours.

THE TIMES Classified Property Survey

WEDNESDAY, JULY 2nd

In order to shed light on the property market for Estate owners, house buyers and sellers, property developers, Estate Agents, investors in overseas properties, businessmen involved with commercial and industrial property and Times readers with property interests, there will be a Classified Property Survey published in The Times on July 2.

The Proposed Editorial Synopsis

1. The residential market today—country property and new property.
2. European Residential Market—How does it compare with regard to UK nationals going abroad to stay for a period or permanently? The Overseas Market—Is it still a good investment, are there advantages to buying an overseas property e.g. for retirement, and what of the dollar premium?
3. The changing role of the Estate Agent—is he no longer involved with simply selling houses? Why are people trying to sell privately without going through an agent?
4. Mortgages—the up-to-date situation, and the likely pattern for the future. The various ways of financing mortgages. What is the best sort of property for obtaining a mortgage?
5. Farm Estates and Farm Management—The state of the market. How, if at all the capital transfer tax has affected this market. What interest if any is there from foreign buyers?
6. Commercial and Industrial Market—The likely future. Will the relaxation of rents help to improve this market?
7. Subsidies for rents and improvements—*what effects has government* legislation made in this area and how can people take the best advantage of them?
8. New Property Market.

The Advertisement Rates for this feature are £9.50 per single column centimeter, full display, minimum size three column centimetres. To place your advertisement to reach key groups of property buyers, both Residential as well as Commercial and Industrial, ring The Times Property Team on 01-278 9231.

In the North ring our Manchester Office on 061-834 1234.

MID NORFOLK

Is there a retired General who wants a Georgian gentleman's residence in Litcham, a delightful Norfolk village? Fully modernised, 4 bed., 3 recep., full c.h. Outbuildings, manor, manageable garden. Must sell soon at £18,500.

Tel. 01-722 9891 or 03667-554 weekends

REDHILL, SURREY

Splendid well maintained Freehold Detached Residence. Lovely grounds over 1 acre. Fine views. Large rooms, 7 beds., 2 baths., lounge hall, 2 rec., 2 cloaks., quiet town (2½ ft.). Double garage. Oil-fired c.h. Valuable potential. Many features. Offers invited or auction 25 June. Auctioneers: HAYNERS, Old Parish Hall, Godstone, Surrey. (Tel. 3690).

COTSWOLDS

NR. STOW-ON-THE-WOLD

Imposing detached house in village: 2 reception rooms, superb kitchen, utility room, 4 fitted bedrooms, 2 bathrooms; full C.H.; double garage; good garden.

£51,000

Tel.: Guiting Power 513

COMMUTERS GALORE

will be looking out for the Times Commuter houses feature on Friday, June 13th. So Estate Agents, Property Developers, don't disappoint them, advertise your commuter houses by phoning:

01-278 9231

now.

The Times Property team will be glad to help you.

THERE'S A MARKET READY *WAITING FOR YOU.*

NEW PROPERTY ON YOUR BOOKS?

Estate Agents & Property Developers advertise them *through the Times on Friday,* July 13th. It's a special New Homes Property feature—following the success of our previous ones. And if you book your advertisement now—or before June 6th, you'll qualify for an extra 10% discount.

SO PHONE 01-278 9351 NOW AND SPEAK TO THE PROPERTY TEAM.

BURWASH, SUSSEX.—Georgian Country House, with magnificent views and 3½ acres superb garden and paddock with stream. 4 beds., bath., 5 reception, family kitchen, etc. Oil central heating. Garaging 2 cars. Price £39,500 Freehold. Apply St. John Smith & Son, Uckfield (Tel.: 3411—10 lines).

SOUTH SOMERSET.—Residence of character, secluded and quiet precinct, walled garden, paddock, stables, sun house, outbuildings. 3 rec., cloaks, 5 beds., utilities. Garage. £35,950 o.n.o.—Agent: Somerton 72553.

BETWEEN NORTHAMPTON and Rugby. A detached Cotswold cottage facing south in peaceful small village. 2 good recep., kitchen, bath., 3 beds, large garden. £19,750 Freehold. Fox & Partners, Middleton Cheney, Banbury, Oxon. Tel.: 710543.

SIDDENDEN, KENT WEALD.—Charming period house. 70 min. London from Woodcrow. 6 beds, 2 baths, 3 recepts., superbly fitted kitchen, farm buildings with stables, timbered grounds 2 ponds, paddocks, 10 acres. Offers invited as Vendors moving north. Lonsdale Wilson & Co., 23 Mount St., W.1. 01-499 1441.

BRILL, BUCKS (Oxford 11 miles). A well situated house, half a mile from the village, with magnificent views. 4 good recep., large kitchen/breakfast room, 4 beds., dressing room, 2 baths (all with c.h. Garage/workshop. Manageable garden. £8,750 Freehold. Jane Fox & Partners, Middleton Cheney, Banbury, Oxon. Tel.: 710543.

BRILL, Bucks. (Oxford 12 miles). A compact, easily run, Queen Anne house on the edge of the village, with lovely open rural views. 2 recep., study, kit., 3 beds., 2 baths., separate small flat. Full oil c.h. 2 garages. Walled store, hard tennis court. Easily maintained gardens and grounds. £32,500 Freehold (Further paddocks up to 20 acres. Available). Lane Fox & Partners, *Middleton Cheney, Banbury.* (0295) 710543.

CORNISH, South Lowestoft. 2 bedrooms, secluded garden near beach and shops, holiday or retirement home, quiet pleasant hollow. £10,500. 01-883 0950.

CROCKHAM HILL, nr. Westerham, Kent. Detached bungalow of character in unspoilt rural area, garden 2 beds., bath., 2 recepts., kit.; C.H.; garage. £23,500. Freehold.—Taylor & Tester, Sevenoaks 59152.

ESSEX/SUFFOLK BORDER. Beautiful undulating countryside and unspoilt medieval wrisring villages. Properties available at: up to £15,000 (14); £15-£20,000 (10); £20-£30,000 (16); £30-£40,000 (8); over £40,000 (13). Please state requirements.—H. J. Turner & Son, 14 Friars Street, Sudbury, Suffolk CO10 6AE. (Tel.: 72853/4).

CUMBRIA

OFFERS AROUND £12,000 FOR FREEHOLD VILLAGE STORE GOING CONCERN.

In lovely country area 23 miles east of Pembridge and Lake District. This is an extensive stone faced property in 1st class order throughout, including double fronted sales shop with glass counters, new deep freeze, cold counter and bacon slicer, with *turnover of £550 p.w.* Run by the wife. An extremely attractive house with new glass porch. Large living room open through to fitted kitchen and dining room. 3 large bedrooms and bathroom, also a large garage, outbuildings.

For further information write:

MR CARR, BANKFOOT, NENTHEAD, ALSTON, CUMBRIA.

Tel. Alston 451

BARGAIN—WING, Bucks. 3½ miles from Leighton Buzzard. Immaculate, modern, detached house, 4 beds., luxury bath., lounge, dining room, kitchen, cloakroom, reception hall, double garage.

ONLY £24,000

Contact CRUICKSHANKS, Estate Agents, Tring (Herts.) 3455 now.

SOUTH MOLTON, market town, North Devon. End cottage, 3 beds, kitchen, living room, bathroom, W.C.; garage, workshop, fields. Close to shops and other amenities. £8,000. Phone South Molton 076 95 2363.

HOUSES SUSSEX, SURREY, etc.—A. T. Underwood & Co., Three Bridges, Crawley (29282) Sussex.

HIGHLAND COTTAGE for sale, modernised, outbuildings, ground attached. Ideal stance. Exquisite viewing. Approx. offers only to Box 2588 M, The Times.

HORSHAM, SUSSEX. Luxury modern bungalow with 40ft. indoor heated swimming pool. Quiet residential position near St. Leonards Forest. 3 beds, dressing room, fully tiled bathroom, fine 51ft sitting room, fitted bar. Gas c.h. Double garage, attractive sandy run garden. £38,500 freehold A unique property ideal for entertaining. Wilson & Co., 23 Mount St., W.1. 01-499 1441.

NORTH OF ON. Bicester Station 4 miles (London 50 minutes). A cleverly modernised Tudor thatched cottage in quiet village, south facing and overlooking its own large pond, well planned accommodation to provide 3 offices (ideal to work at home) plus rec. hall, cloaks, 3 rec., 4 beds., ba. & C. flat of bedroom, shower room and large kitchen, 3 garages, garden and paddock. 2½ acres. Price £42,500 Freehold. Jane Fox & Partners, Middleton Cheney, Banbury, Oxon. Tel.: 710543.

NR. DULVERTON.—Lovely sectioned period manor house on borders of Exmoor National Park. Part Jacobean, part Queen Anne residence facing S. 5 reception, 7 bedrooms, 5 bathrooms plus small staff flat, oil-fired c.h. Stabling, outbuildings, gardens with swimming pool, tennis court, massive woodland. Details in confidence from Chamberlaine-Brothers and Michelmore. (Tel. AGD), Tel: Exeter (0392) 79018.

OXFORD, 8½ MILES. A charming Period Farm House, quietly situated in Kirtlington. Hall, 3 reception, kitchen, 3 bedrooms, bathroom, sewing room. Oil C.H. Useful outbuildings. Well stocked garden. Recently reduced to £25,500 Freehold. Jane Fox & Partners, Middleton Cheney, Banbury, Oxon. Tel.: 0295 710543.

OXON—LAVERTON. Oxford 16 miles, London 40 miles. Attractive period house quietly situated at the foot of the Cotswolds: 3 reception rooms, 4 bedrooms, 2 bathrooms, oil-fired central heating, garaging for 3, garden room/playroom, acre garden. £29,000.—Savills, 51 Horse Fair, Banbury, Oxon. Tel. (0295) 3655.

INSCHTSMMACK HUNTLY ABERDEENSHIRE

Desirable Smallholding of 66¼ acres or thereby on the banks of the River Deveron and surrounded by Forestry Commission plantations.

Ideal country retreat with fishings available on the River Deveron.

Shootings can also be arranged.

Full particulars from:

Aberdeen and Northern Marts Ltd.

Estate Agency Department 7 Albyn Terrace Aberdeen, AB1 1YP

RHYNIE, ABERDEENSHIRE

Splendid detached bungalow with panoramic views. Only 35 miles from Aberdeen. Comprising lounge, 3 bedrooms, kitchen, bathroom.

£10,500

Further details from JAMES R. THOMSON, 57 Crown St., Aberdeen. Tel.: 53466.

ESTATE AGENTS.—Have you got more properties than you can sell, or not enough properties for your buyers? Whichever is the case, advertise in the Times Estate Agents' Directory and ensure yourself of a market. The rates are very economical, phone us and find out more. Phone 01-278 9351 immediately.

BERKHAMSTED outskirts, adjoining open countryside single building plot for one detached house and double garage. For sale by auction, Apply Brown & Merry, 138 High Street, Berkhamsted. Tel. 5431.

OXON—Duns Tew.—Banbury 8 miles, Oxford 16 miles. Attractively renovated stone house, situated on the edge of the village: 3 reception rooms, large breakfast/kitchen, 3 bedrooms, 2 bathrooms, fitted kitchen, 3 bedrooms, 2 bathrooms, garden, garaging 2 cars. Heated swimming pool. Easily-run garden of about 1 Acre. FREEHOLD. Sole Agents, Harrods Estate Offices, as above, ext. 2806.

Mostyn & Co. 38 OXFORD STREET, WOODSTOCK, OXFORD

(Tel. (0993) 811881)

LONGMARSTON between BANBURY, EVESHAM and STRATFORD

Enchanting and elegant small 16th-century country house/hunting box with later additions.

3 reception rooms and large playroom (could be divided), kitchen, cloakroom, 5 bedrooms and bathroom. Interesting period features, useful range of outbuildings, gardens and rolled paddock of 2 acres.

£30,000 OR OFFER.

WARWICKSHIRE

IN FINEST COUNTRYSIDE 18 MILES SOUTH BIRMINGHAM

Compact Elizabethan residence of great character. 5 bedrooms, 2 bathrooms, 4 fine reception rooms, staff suite. Beautiful garden, hard tennis court, 6 loose boxes, paddock. About 5 acres in all, additional land if wanted. Ref.: H/953.

Shipway Doble & Earle HENLEY-IN-ARDEN

(Tel.: 2186) Warwickshire.

BANSTEAD, Surrey. Detached family house, 4 beds, 2 recep., breakfast room, kitchen, bath; c.h.; garage + car port; attractive garden; conveniently situated near shops, transport, 50 mins. from London; £33,500.—Burgh Heath 55862.

CORNWALL (Rock).—Delightful new completely furnished chalet bungalow holiday home, near sea. 3 beds., L-shaped lounge, kitchen, bathroom. Ideal for investment, quick sale. £9,500 o.n.o.—402 6905.

CHARMING PERIOD COTTAGE in Cotswold stone; 17 miles west of Oxford. Hall, 2 recept. kitchen, laundry, 2-3 beds, bath, C/H, Garage. One-fifth acre. £17,000. 0993 842 580.

WILTSHIRE. Christian Malford, Chippenham 7 miles, Swindon 12 miles. An outstanding Queen Anne country house situated in the Beaufort Hunt. 5 reception rooms, 6 bedrooms, staff flat, 3 bathrooms, oil-fired central heating, garages and outbuildings. 3 paddocks in all about 4½ acres. Price £60,000 freehold. Savills, 51 Horse Fair, Banbury, Oxon. Tel. (0295) 3655.

SEVENOAKS, KENT.—Detached family residence in secluded grounds on site of sought-after Wildernesse. 1½ miles stn. (Charing Cross 50 mins.). 4 bed., bath., spec. w.c., 3/4 recept. rooms, kit./breakfast room, cloaks, laundry; full gas C.H.; double garage. £29,500. Freehold.—Taylor & Tester, Sevenoaks 56104.

SURREY—HEAD LINGFIELD, 3½ miles East Grinstead. Spacious family house, 3 reception, attractive newly fitted kitchen/breakfast room, 6 beds, 3 bath. Oil c.h. Hard court, swimming pool, stabling for 4, hay barn, guesthouse, grounds with paddock. Over 3 acres (further grazing available). Last available. Wilson & Co., 23 Mount St., W.1. 01-499 1441.

SUSSEX, 35 MINS. VICTORIA. Glorious views to Downs between East Grinstead and Haywards Heath. Sussex farmhouse style house, 6 beds, 3 baths, 3 recepts., separate cottage wing for relatives. Oil c.h. Swimming pool, studio, specialist stabling and paddocks. Nearly 6 acres. Wilson & Co., 23 Mount St., W.1. 01-499 1441.

SUSSEX. East Grinstead. Picturesque 3 bedroomed country cottage with 17½ acres. Fine views over surrounding countryside. For sale by auction on 18th June, lying one of 15 lots. Leonard Thorpe & Partners. Tel. 01-834 6890. Ref. TC2174.

SUSSEX, near East Grinstead. Attractive 3 bedroomed stone-built farmhouse with good range of farm buildings and 67 acres. For sale by auction on 18th June, lying one of 15 lots. Bernard Thorpe & Partners. Tel.: 01-834 6890. Ref. TC2174.

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In a quiet close between the Heath and Golders Hill Park. A modern detached house, 4 bedrooms, 2 bathrooms (1 en-suite), hall, cloakroom, lounge—opening to dining room, study, kitchen. Gas central heating, garage with carport, studio room, secluded gardens. Freehold £69,500.

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A unique detached coach house of considerable charm and character, situated in Redington Road. 4 bedrooms, 2 bathrooms, hall, cloakroom, superb split-level lounge/dining room 32ft. by 16ft., kitchen. Gas central heating, large garage, plus private courtyard, pleasant garden. Freehold £75,000.

01-794 8222 21 Heath Street, Hampstead, NW3

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To live in. Required by large London Embassy. Generous salary. References essential. 01-723 1724

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MARRIED COUPLE (cook housekeeper and house parlourman) ... country home ... Household two plus only. Excellent furnished staff accommodation. Use of car. Salary negotiable. Details supplied by return to applicants meeting above requirements. Full particulars, please, to Box TT344, c/o Hanway House, 5 Clark's Place, Bishopsgate, London, EC2N 4BJ.

COMPANION, educated lady, aged 50-60, with nursing experience for elderly business gentleman to live en famille. Good salary. Lots of off duty. Bedroom and bathroom, Mayfair house with resident daily & staff.—Write giving full details and when free, to Box 2720 M, The Times.

DOMESTIC HELP, resident, in Wargrave country house, 3 children. Work includes cooking, cleaning, washing and other general duties. Attractive countryside. Refs. essential.—Wargrave 2055.

COOK/HOUSEKEEPER, for single gentleman. South Kensington, own 2 rooms, bathroom, large, pleasant flat. 01-373 2767.

FURNISHED MAISONETTE free with small wage for couple who would cook and help in easy house at weekends when necessary; West Grinstead, Sussex, district.—255 3349. Tues.-Thurs. 9.30-4.30.

HOUSEKEEPER/SOCIAL SECRETARY required by gentleman. Flat in town during week. Country home at weekend with resident help. Car driver and animal lover an advantage. Age late 30's. Write Box 2675 M, The Times.

IMMEDIATE HELP NEEDED until mid-July.—Domestic work at school boarding houses. Uppingham, Leicestershire. — Phone Morcott 842 reverse charge.

ITALIAN FAMILY seeks girl au pair, very well educated, to attend a baby (15 months old) plus some home helps. To stay in Italy minimum of two years.—Write to: Mocali, Via Salaria N. 1407, 00138 Rome.

NANNY/Mother's Help urgently required for 2 little girls now in London but moving to lovely country house shortly. Best salary paid to intelligent lover of young children. Phone 229 8463.

OWN FLAT, good salary. Working-housekeeper. Sussex. One lady.—British Agency (1921). Horsham Tel. 5571.

THEATRICAL FAMILY urgently need cheerful young lady to help with 3 small boys. Living in or daily. Experience. 940 7110.

TRAINED NANNY required for English speaking family in Paris. Applicants must enjoy outdoor activities, love children and have current driver's licence. Good salary and conditions. Weekends free. Ring (01) 265 0469 after 6 p.m. for details.

YOUNG FAMILY in Greenwich need intelligent responsible girl to help mother with 3 children (6, 3, 1 yrs.) and travel with family to the U.S. and Scotland. Applicants should have relevant experience and be prepared to stay for more than a year.—Write giving background and experience to Mrs. J. Lee, 44, Crooms Hill, London, S.E.10.

REQUIRED

FROM PHILIPPINES—Domestics speedily arranged. Experienced, recommended couples, maids, housemen. 2 year contract. 01-387 7000. New World Agency.

FROM PHILIPPINES.—Experienced domestic staff, speedily arranged.—Topair Agency. 01-839 2785.

PHILIPPINE domestics available; no fares to pay.—Care Agy., 01-203 2253.

SPANISH HOUSEMEN, an pairs, seek posts immediately, town or country. N.W. Agy., 01-580 5974.

SWEDISH lady teacher (41) offers to look after children 20th June to 20th August in return for board. Write to Mrs. Görvel Thulin, S. Klockspels v. 5k, Malmö 21774, Sweden.

GENERAL

HOUSE MATRON

Required from September for boys' Public School in Somerset (40 boys in house). Age immaterial: 1 day off per week. Own self-contained flat.

Phone David Hindley

Bruton 3360

after 4.00

EXPERIENCED SRN, SCN's, 35-50 yrs. Urgently required for small hospital in Alberta, Canada. Must be able to work on own initiative. Replies before June 10 please. MAYFAIR NURSING 499 3805.

LONDON SYMPHONY ORCHESTRA requires a mature Receptionist/Telephonist. PMBX switchboard. Typing desirable. Offices near Holborn. Salary £2,000 plus LVs. Please telephone Mr Campbell 01-637 2622.

S.R.N. WANTED for private practice. Harley St. area.—01-636 1042.

CLASSICAL MUSIC AGENCY W8 require assistant travel section, also a shorthand typist. some switchboard. 229 9166.

CHEERFUL, EFFICIENT, HELPFUL young lady with sense of humour to work in Bedlam's Kensington Showroom; salary c. £38 p.w. with good conditions, five-day week.—Ring Henry Lewis 01-229 5360 for interview.

ITALIAN speaking Receptionist/Tel., bright girl to receive visitors and some typing; salary neg.—Tel. Linnette Boniface, 323 4751. B.T.S. Ltd.

A TEMPORARY Linguist/Receptionist is required by B.T.A. to work in its tourist information centre from now (early June) until mid/end October, 1975 (must be available for full period). An attractive personality, two fluent foreign languages, plus a good knowledge of Great Britain are essential. Salary around £2,400 p.a.; l.v.'s, some Saturday work to 14.30 hours.—Applications to Miss Claire Armitstead, B.T.A., 64, St. James's Street, London SW1A 1NF Telephone: 01-629 9191.

£2,000 NEG. Market Research div. of London Advertising Agy. offers prospects to Assistant with personality. Some typing. —734 5266. GT.

BOOKKEEPER, Senior, W.1. £2,800. Trial Balance, etc. Belle Agy., 4 Marylebone High St., W.1. 486 2896, 405 4844.

PAYROLL AND LEDGERS! To £2,500 for the right girl. Responsible job in friendly Kensington office.—Brook Street Bureau, 937 5115.

Secretarial and General Appointments also on page 26

also on page 26

GENERAL

PA/PR

Intelligent and enthusiastic (possibly graduate-type) PA required by small organization providing training in advertising and PR.

The Foundation Secretary requires help in all aspects of work—conferences, seminars, personnel, accounts.

Pleasant working conditions where initiative counts, age not important.

SALARY ABOUT £2,200+BONUS+LVS

3-4 weeks' holiday

Telephone

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If you are a qualified Beauty Therapist ... who are explore your potential with our company.

Please write giving full personal details and professional experience, to:

Miss Stuart, Staff Personnel, ... Grosvenor Street, W.1.

RECEPTIONIST

wanted immediately for TRAVEL AND PROMOTIONS COMPANY

Good appearance, accurate typing essential. Holidays honoured. LVs and fringe benefits. Salary to £2,000, excellent prospects. Busy, bright modern W1 offices, young, friendly staff.

TALK TO PAT SAUL ON

01-437 3535

(NOT AGENCY). FOR APPOINTMENT

RECEPTIONIST

A large professional firm in the City is looking for a smart girl aged between 18 and 21 with the ability to get on well with people. The work is interesting and varied (typing is not essential), and the offices pleasant and modern. We can offer a good progressive salary plus luncheon vouchers and 3 weeks' annual holiday.

For more details and interview phone

JUDY KING on

01-600 6424

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Bookkeeper £2,400 neg. The London Head Office of an Industrial Management Company, based in S.W.3, seeks a Bookkeeper with at least two years' experience, to work with the Assistant Group Financial Controller; duties will include the monthly pay roll for 50 staff. This is a small, friendly group which offers excellent working conditions.

Please ring Sue Cuff on 01-584 3615

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Are you looking for a position with involvement, responsibility and opportunity? Are you confident, outgoing and mature, with lots of initiative, stability and a sales oriented/administrative background? If so, we are a leading International Personnel consultancy and need you to assist in the running of one of our expanding branches. Excellent scope and satisfaction for the successful candidate. Call Eileen Anderson Now! 734 0911.

PART TIME LADY NEGOTIATOR

required by small firm of chartered surveyors. Previous experience not essential, but lady with car living in the West or North West area essential. 50 per cent commission on sales negotiated.

Small & Company, 47 Maida Vale, London, W.9.

286 6181

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P.A. for Marketing side. Age 21+. Great opportunity, training given. To £2,600.

FIGURES—BUT FUN!

Personality a must for key position in small firm. Typing essential for own letters. Run office. £2,500+

Ring Georgina Cope on 01-229 6425

ASTRON APPOINTMENTS

ASPREY BOND ST.

requires a young lady to help in their antique furniture department. Some knowledge and typing preferred.

Staff also required for other departments.

Please telephone Mr Philpot/Mrs. Willis

01-493 6767

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DESIGNER/WRITER

seeks intelligent attractive PA/Social Secretary.

Must be free to travel abroad. Age 22-27.

Salary £2,500.

Phone ... 6059, ext. 142.

DRESS ALLOWANCE £3 P.W.

... is being offered to an ATTRACTIVE RECEPTIONIST TELEPHONIST / TYPIST and ... friendly ...

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Need ... Secretary with fast typing and general office ... and ... should be considerate, ... and have high standards of work.

Salary £2,000 plus bon.

Phone LYNNE PEARSON 01-... 1522

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... Secretary with ... starting mid-June.

Some shorthand/typing necessary.

Holiday arrangements honoured. Salary approximately £2,200 + L.V.s

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for small office, international organisation, St. James's. Salary not less than £2,200 negotiable plus L.V.s. 4 weeks' holiday (this year's honoured). 9-5 p.m.

Telephone 01-930 3966

PARTNER'S SECRETARY

with Shorthand required for a Senior Partner, firm of Chartered Accountants. Modern building near Oxford Circus. Flexible hours, 35 hour week. Minimum salary £2,600 plus LVs, 25p. 3 weeks holiday (present commitments honoured).

PHONE Mr McDONALD 486 5891

ADVERTISING AGENCY, W.1. Cheerful? Like to work with small team? Director needs P.A./Secretary. Bright girl. Good secretarial skills. 20 plus.—Phone 01-437 1071.

BEAUCHAMP PLACE, S.W.3. Secretary, 25 plus, required for small friendly office. Hours 10-5 p.m. Good salary plus Free Lunches. Tel.: 01-589 9906/9897.

LITERARY AGENCY requires efficient full time Secretary; shorthand typing essential; salary £2,500.—Please write Box 2673 M, The Times.

ESTATE AGENTS, W.1. Secretary/P.A. for international dept., 21+. 2,500. Belgravia Bureau. 584 4343.

LINGUIST AGENCY for top bilingual and multi-lingual positions with shorthand.—Ring 01-439 1818.

MEDICAL SECRETARIES. Temporary and permanent. Top rates. Apply Miss Roslyn Taylor, Medical and General Agency, 6 Paddington Street, London, W.1. phone 935 2697 or 935 9426.

FORTNUMS require 2nd house model. See Women's Gen.

SEC./P.A. for recruitment consultancy. c. £2,500 p.a. W C.2.—Mr Stewart. 01-836 2377.

TO £2,750 pa.—Only 33 1/2 hr week! Exceptionally attractive job for P.A./Sec., 25 plus, to director. City ship-broking organization. Fair shorthand, good typing, own correspondence. Educated, sense of humour and initiative. Some social functions. 50p L.V.s.—Joyce Guiness Bureau, 589 8807.

KENSINGTON! Active managing director needs P.A./Sec., 24-ish. Good formal skills, drive and ambitious to become an Accounts Executive. To £2,500 p.a.—Joyce Guiness Bureau, 589 8807.

SECRETARY/P.A. to £2,500! Chance to meet people in this job as you will be welcoming visitors.—Brook Street Bureau. 937 5115.

TEMP. SECS. URGENT! Shorthand £48.10; Audio, £46.25; Copy Typists, £1.15. Long term. Also short-term.—LLS Agy. 734 6817.

SECRETARIAL

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£2,500

Wonderful opportunity awaits a Secretary wanting an opening into Personnel. Initially you'll be P.A. to the Personnel Manager and gradually become more involved in actual personnel activities. Top speeds and a good standard of education are essential. Age 20+.

Call Chris Wallegrove

637 3737

Prime Appointments

SEC/PA, £2,400

Marketing Manager who handles Public Relations, Advertising and promotion work seeks Secretary with good skills and calm nature. Company benefits include LVs, discounts on holidays and consumer goods.

Call Sandra James, 487 5557 ...

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Our clients, based in brand new offices at Ealing, are currently seeking a first class organised Secretary (S ...) ... office. This is a Director's ... appointment in a small ... high powered ... with the oil industry. Salary £2,500 plus ...

Ring Jenny Summerfield ... 584 ...

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for partner of Architectural practice in Pall Mall. 37-hour week, L.V.s. Salary £2,400, non-contributory pension scheme. Please ring Helene at

930 6572

£2,500 PLUS BONUS

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JOINT M.D.

Import Co.'s modern offices, St. John's Sq., E.C.1. 30 staff. Driving licence French an advantage. LVs. Hours 9.30-5.30. Holidays honoured. Apply Miss S. Gillican.

01-253 3070

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Bright, young lady required as Secretary/P.A. to Director of small, friendly import, export Company. Good shorthand and initiative necessary attributes for this challenging post. Salary £2,000-£2,500 negotiable, plus annual bonus.

Please ring 01-405 2308

JOURNALISTS on national weekly newspaper needs sec. to look after them. Deal with readers' letters, etc. Start 10. £40+. 25 days holidays + subsidised canteen. AJ STAFF, 629 1904.

BEAUTIFUL OFFICE for Audio Sec/P.A. in International hire co. S.W.1. Organise lunches, meetings, etc., for group sec. £2,500 neg + 60p L.V's. RAND SERVICES. 499 6065.

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£1.40 P.H. TEMPORARY SECRETARIES enjoy the assignments we specialize in at senior level in London.—Rarelypes Career Plan. 734 4284.

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ASST. CO. SEC./EXEC. SECRETARY £5,000-£5,500 p.a. N.W. London, less than 5 mins. from Underground ... Line; at modern offices of public holding company. Substantial experience of working in Company Secretary's Department vital and part-ACIS desirable. This is a career appointment with every opportunity to become a Company Secretary. Excellent S/H. needed plus experience as Executive Secretary at Director level with an existing salary of not less than £2,750. Command of French an advantage. Age 27-45. Holiday 4 weeks. Please telephone: 01-935 2913 now.

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RESOURCEFUL SECRETARY for busy Wimpole Street medical practice, under 30.—486 1471.

S.R.N. with good secretarial experience or qualified medical secretary required for busy private practice W.1. commencing salary £2,500 p.a.—Box 2654 M, The Times.

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Secretarial and General Appointments also on page 25

SECRETARIAL

SENIOR SECRETARY

MARKETING DEPARTMENT

to work for our Marketing Operations Director and our Advertising Services Manager. This is an interesting and responsible position, involving extensive telephone contact with senior company management, helping to prepare budgets and all the normal secretarial duties. Good shorthand and typing speeds and the ability to do figure work are essential.

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Good salary—annual discretionary bonus—lively and friendly department—39p per day lunch allowance—discounts on purchases of company products.

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Tel.: 01-834 1266

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For the investment department. Shorthand unnecessary, but should have excellent typing skills and a liking for high finance. Good salary and fringe benefits.

Contact:

MISS CODLING,
01-283 0929

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To investment department Partner. Age 22-25. Own office. Electric typewriter, shorthand typing speed 100/50.

AUDIO TYPIST

30-ish to work in department for 2/3 negotiators, typing speed 50 wpm. Office shared with one other.

Good salary and LV's. 3 weeks' annual holiday.

Please 'phone :
MISS ELLMAN,
01-629 9292, for appointment.

SECRETARY/PA

GROUP FINANCIAL CONTROLLER

MARKET RESEARCH AND PUBLISHING

Financial controller of International Company in Medical Health care field, requires intelligent young lady as Secretary/PA to assume key role in young, friendly team. Must be conscientious, possess organizing ability, some aptitude for figures, work under pressure and use own initiative. Varied range of duties. Excellent secretarial skills essential. Age 22+ at least two yrs. experience. Hours 9-5.30. Golfball typewriter. 4 wks. hols. after 1 yr.

Salary c. £2,500 a.a.e. Holidays honoured.

Telephone 01-242 6731 Miss Brown

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SECRETARY

in their Legal Department based in modern offices in Pall Mall, S.W.1.

Applicants should have good shorthand and typing and must be willing to use AUDIO. Previous legal experience would be an advantage.

We offer a good starting salary, annual bonus, paid overtime and non contributory pension scheme. This year's holidays will be honoured.

Please telephone:
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Sense of humour.

Director, P.R. Company, requires Secretary/P.A., mid-twenties, for total involvement in hilarious, hard-worked Marble Arch office.

Must be presentable, personable, responsible, sensible, and a self-starter.

Salary £2,300 to £2,500 negotiable. Holidays honoured.

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SECRETARY with shorthand, required by an interest in modern equipment of the activities of a new printing organisation, are based in the Hanborn Trade Centre and can 300 acre-Tel. John [illegible]

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She will work with one of our Senior Directors and will enjoy excellent money, conditions, benefits, L.V.s and fascinating work among lively, friendly people.

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Accurate Shorthand Typing essential and German an advantage. Ideal opportunity for girl [illegible] with good organisational ability who is looking for an interesting job with a variety of work involved.

Good salary and generous travel concessions.

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Managing Director of a progressive Canadian investment company with expanding European organization requires a Personal Secretary, who can exercise own initiative and is willing to accept responsibility. Knowledge of German and French an advantage, but not essential. Holiday arrangements accepted.

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Miss Ogden 01-493 4725

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Apply to Box 2706 M, The Times.

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Partner in busy and varied private practice requires experienced medical secretary. Share office with partners' secretary. 9.30-5.00. Electric typewriter. Salary negotiable.

Telephone: 627 7100, ext. 2387 day; 407 3116 evenings.

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P.A. TO CHAIRMAN : Prestige job at £2,500 for a confident secretary. A driving licence will be [illegible] A driving licence will be useful and she will have her own office.—Brook Street Bureau, 486 0144.

P.A. SECRETARY, 22-50, for Director of company, E.C.4. Very interesting position for sociable secretary. Salary negotiable from £3,300. Shorts Mulley & McNish (Agcy.), Kingsway 242 2410/6.

BILINGUAL SECRETARY

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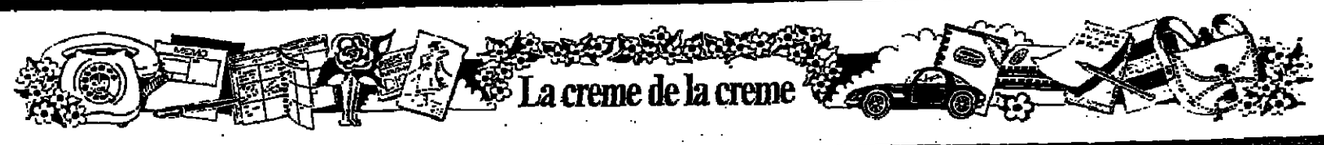
ENGLISH MOTHER TONGUE AND FLUENT FRENCH ARE ESSENTIAL. MINIMUM AGE IS 25.

THE SALARY WILL NOT BE LESS THAN 34,000 FRANCS P.A. (ABOUT £3,600)

Please send full career details to :

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REQUIRED FOR

A SENIOR EXECUTIVE OF LARGE CITY FIRM

The Executive, who is also a Member of Parliament, spends considerable time travelling abroad meeting senior overseas government officials, who frequently visit England and our City office.

Whilst secretarial skills, including shorthand, are essential, preference will be given to applicants with experience of the courtesies and customs of the Afro-Asian nations, perhaps gained through working in an embassy office.

Applicants, ideally aged 30-40, should, in the first instance, send brief details of their career to date, indicating salary required to : W. L. Tait, Touche Ross & Co., Management Consultants, Executive Selection Division, 27 Chancery Lane, London WC2A 1NF.

Go Ahead U.K. Computer Company recently established in France

REQUIRE ENGLISH SPEAKING SECRETARY TO WORK IN OUR PARIS OFFICE IN SUPPORT OF 2 YOUNG MANAGERS Must be fluent in French for shorthand and typing and dealing with customers and prospects. Ability to work on own initiative. Salary negotiable up to 3,000 French francs per month. Help with accommodation. Air fare paid. Must be able to start immediately. Interviews will be held in Feltham, Middlesex.

For appointment contact

Mrs. Dee Jolliffe on 01-751 0261.

West End Publishing Company

requires female Office Manager, aged 25 plus, with Secretarial background.

This is a challenging, responsible position involving *recruitment of staff and day-to-day administration*. Must be able to organise own work and supervise other staff.

For interview telephone Jennifer Down, 01-734 6710, or write to her at Marshall Cavendish Ltd., 58 Old Compton Street, London, W.1.

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Up to £2,700 in International Finance

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The successful candidate will be fully conversant in English and either French or German.

Starting salary will be up to £2,700, plus considerable fringe benefits : annual profit-sharing bonus; free life insurance, pension and BUPA; low-interest mortgages; season ticket loans; and Luncheon Vouchers.

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Telephone : 01-283 8888, extension 590.

SECRETARIAL

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Insurance, S.E.1. Sh./P.A. to A.D., c. £2,800.

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499 0193

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University of London

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Salary on scale £2,460-£2,812 p.a., including London allowance and threshold payment.

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of West End Estate Agents, needs young secretary to work for one of their partners. Must have good shorthand and typing and enjoy dealing with people.

APPLY MARGARET BRODIE
01-499 8644, ext. 239

SOLICITORS TEMPLE E.C.4

Require efficient audio secretary for the conveyancing partner. 9.30-5.30. 3 weeks holiday (commitments honoured). Salary £2,500 plus L.V.s.

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(continued on page 28)

Broadcasting

Survivors of Survivors, the disappointing drama series about a plague-emptied Britain, can meet yet more survivors (BBC1 8.10). But there is real-life drama about a company crash in Inside Story (BBC2 9.50). The day is dotted with sporting events and you could wager that Wodehouse Playhouse on past form will win some laughs (BBC1 9.25). Hardy's story of the Melancholy Hussar gets a well-deserved repeat (BBC2 9.0) and Bronowski's Ascent of Man also starts a re-run (BBC2 8.10). The Derby is a starter on the independent channel (ITV 1.30).—L.B.

BBC 1

10.45-11.00 am, You and Me. 12.00-1.00 pm, Cricket: Benson and Hedges Cup. 1.30, Fingerbobs. 1.45-1.53, News. 2.40, Cricket. 4.00, Play School. 4.25, Wacky Races. 4.35, Jackanory. 4.50, Z-Shed. 5.15, Yao, African Prince. 5.40, Roobarb.
5.45 News. 6.00, Nationwide.*
6.50 Film: The Time of Their Lives (1946), with Bud Abbott, Lou Costello, Marjorie Reynolds, Binnie Barnes.*
8.10 Survivors.
9.00 News.
9.25 Wodehouse Playhouse.
9.55 Sportsnight, including the Light-Heavyweight Championship of Great Britain, Chris Finnegan v Johnny Frankham; Benson and Hedges Cup Cricket; Geoff Capes—70 foot shot-putter.
10.50 Going Places.
11.20 Weather.
* Black and white.

Regional variations (BBC 1):
BBC WALES.—5.15-5.35 pm, Maiynaldwyn. 5.35-5.40, Magic Roundabout. 6.00-6.50, Wales Today. Nationwide. 6.50-7.10, Heddiw. 7.10-7.40, R Oeddwn I Yno. 7.40-8.10, Whatever Happened to the Likely Lads? 10.50-11.20, Folk Scene. 11.20, News of Wales.
SCOTLAND.—6.00-6.50 pm, Reporting Scotland. Nationwide. 10.50-11.40, Churchill's People. 11.40, Scottish News Summary.
NORTHERN IRELAND.—6.00-6.50 pm, Scene Around Six. Nationwide. 10.50-11.20, Athletics from Belfast. 11.20, Northern Ireland News Headlines. 10.50-11.20, North, Brass Tacks; North-West, I am Isherwood; North-East, *Ballad of Northumbria*; Midlands, Master Craftsman; West, Chanson Francaise; South-West, Peninsula; South, Kecpsakes; East, The Camera.

Granada

12.00, Thames. 1.20 pm, This Is Your Right. 1.30, Thames. 5.15, Betty Boop. 5.20, Crossroads. 5.50, News. 6.00, Granada Reports. 6.30, Firehouse. 7.00, Thames. 8.30, The Streets of San Francisco. 9.30, Thames. 10.30, McMillan and Wife. 11.55-12.40 am, Professional Wrestling.

HTV

12.00, Thames. 1.20, West Headlines. 1.25, Wales Headlines. 1.30, Thames. 5.20, Orbit 5. 5.25, Crossroads. 5.50, News. 6.01, Report West. 6.15, Report Wales. 6.30, Curkoo in the Nest. 7.00, Thames. 8.30, Police Story. 9.30, Thames. 10.30, Professional Wrestling. 11.15, Police Surgeon. 11.45, Weather. HTV CYMRU/WALES: As HTV except: 1.20-1.25 pm, Penawdau Newyddion Y Dydd. 6.01-6.15, Y Dydd. HTV WEST: As HTV except 1.20-1.30 pm, West Headlines. 6.15-6.30, Report West.

BBC 2

6.40 am, Open University*: Hormones. 7.05, Concrete. 7.30-7.55, Principles of Organic Synthesis. 10.35, Nai Zindagi Naya Jeevan. 11.00-11.25, Play School. 4.00 pm, Cricket: Benson and Hedges Cup. 5.00, Open University*: Curriculum Studies. 5.25, Adolf Loos. 5.50, Kinship and Propinquity. 6.15, Ministerial Power. *6.40, Question and Answer*. 7.05, Worlds Without Sun.
7.30 Newsday.
7.45 Rugby: Australia v England: Second Test from Brisbane.
8.10 The Ascent of Man: view of J. Bronowski: Lower than the Angels.
9.00 Wessex Tales: The Melancholy Hussar, by Thomas Hardy, with Mary Larkin, Ben Cross.
9.50 Inside Story: The Company.
10.35 Don't Quote Me.
11.05 News.
11.25-11.30, Jill Balcon reads Sparrow, by Norman MacCaig.

Scottish

12.00, Thames. 1.25 pm, Road Report. 1.30, Thames. 5.20, Professor Kitzel. 5.25, Crossroads. 5.50, News. 6.00, Scotland Today. 6.30, Chicago Teddybears. 7.00, Thames. 8.30, The Collaborators. 9.30, Thames. 10.30, At Your Request. 11.00, Late Call. 11.05, It's Only Money. 11.35-12.05 pm, A Place in Europe: Belgium.

Ulster

12.00, Thames. 1.20 pm, Ulster News Headlines. 1.30, Thames. 5.20, Survival. 5.50, News. 6.00, Summer Reports. 6.35, Thames. 8.30, The Streets of San Francisco. 9.30, Thames. 10.30-11.15, Wrestling.

Anglia

12.00, Thames. 1.25 pm, Anglia News. 1.30, Thames. 5.20, Lassie. 5.50, News. 6.00, About Anglia. 6.35, Thames. 8.30, The Zoo Gang. 9.30, Thames. 10.30, Professional Wrestling. 11.15, Your Music at Night.

Yorkshire

12.00, Thames. 1.20 pm, Calendar News. 1.30, Thames. 5.20, Out of Town. 5.50, News. 6.00, Calendar. 6.35, Thames. 8.30, Hawaii Five-O. 9.30, Thames. 10.30, The Odd Couple. 11.00, Professional Wrestling. 11.45-12.15, Look Ahead.

Border

12.00, Thames. 12.30 pm, Bridget Loves Bernie. 1.00, News. 1.25, Border News. 1.30, Thames. 5.20, Circus. 5.50, News. 6.00, Border News. 6.35, Thames. 10.30, Professional Wrestling. 11.15, Border News Summary.

Thames

12.00, Rainbow. 12.15 pm, Rupert Bear. 12.30, Mr and Mrs. 1.00, News. 1.20, Lunchtime Today. 1.30, Racing from Epsom and Ripon. 4.50, You Must be Joking! 5.20, The Brady Bunch.
5.50 News. 6.00, Today.
6.35 Crossroads.
7.00 Don't Ask Me.
7.30 Coronation Street.
8.00 And Mother Makes Five.
8.30 Marcus Welby, MD.
9.30 The World of Television.
10.00 News.
10.30 Special Branch.
11.30 Professional Wrestling.
12.10 Abbott of Westminster.

Southern

12.00, Thames. 1.20 pm, Southern News. 1.30, Thames. 5.20, Dodo. 5.25, Crossroads. 5.50, News. 6.00, Day by Day. 7.00, Thames. 8.30, The World of Television. 9.00, Hawaii Five-O. 10.00, News. 10.30, Music in Camera. 11.00, Southern News. 11.10, Night Gallery. 11.30, Thames. 12.15 am, Weather. Guideline.

ATV

12.00, Thames. 1.20 pm, Lunchtime Newsdesk. 1.30, Thames. 5.20, ATV Today. 5.50, News. 6.00, ATV Today. 6.35, Thames. 8.30, Kung Fu. 9.30, Thames. 10.30, Platform for Today. 11.15, Wrestling. 12.00, Morris Stuart.

Westward

12.00, Thames. 1.20, Westward News Headlines. 1.30 Thames. 5.20, Elephant Boy. 5.50, News. 6.00, Westward Diary. 6.35, Thames. 8.30, The Streets of San Francisco. 9.30, Thames. 10.30, Professional Wrestling. 11.10, Westward News. 11.13, Faith for Life.

Grampian

12.00, Thames. 1.20 pm, Grampian News Headlines. 1.30, Thames. 5.20, Dusty's Trail. 5.50, News. 6.00, Grampian News. 6.15, Wednesday File. 6.35, Thames. 8.30, ATV. 9.25, Police News. 9.30, Thames. 10.30, Professional Wrestling. 11.15, Prayers.

Tyne Tees

12.00, Thames. 5.20 pm, Woody Woodpecker. 5.50, News. 6.00, Today. 6.35, Thames. 8.30, Hawaii Five-O. 9.30, Thames. 10.30, Boney. 11.30, News. 11.35, Epilogue.

Radio

1
6.00 am, News. Simon Bates.† 7.00, Noel Edmonds. 9.00, Tony Blackburn. 12.00, Paul Burnett. 2.02 pm, David Hamilton.† (2.55, The Derby.) 5.00, Newsbeat. 5.15, Anne Nightingale. 7.02, Lucky 15.† 7.32, Ring-a-Song.† 8.02, Country Club.† 10.02, Sports Desk. 10.05, Eugene Fraser. 12.00, News. 12.05 am, Eugene Fraser. 12.31, News.
† Stereo.

2
6.00 am, Radio 1. 7.02, Terry Wogan.† (8.27, Racing bulletin.) 9.02, Pete Murray.† (10.50, Waggoners' Walk.) 11.30, Jimmy Clitheroe.† 2.02 pm, Radio 1. 5.02, Waggoners' Walk. 5.17, Sam Costa.† 6.45, Sports Desk. 7.02—12.33 am, Radio 1.

3
7.00 am, News. 7.05, Your Midweek Choice: Part 1. Bellini, Vaughan Williams. 8.00, News. 8.05, Your Midweek Choice: part 2, Alkan, Nielsen.† 9.00, News. 9.05, Balakirev and Borodin.† 9.45, French Organ Music from Exeter Cathedral.† 10.20, Gabrieli String Quartet: Mozart, Schubert.† 11.30, Schoenberg and Mendelssohn.† 1.00 pm, News. 1.05, Concert Hall: Handel, Wolf, Bartok, Seiber, Ravel.† 2.00, Poets on Music.† 2.20, Cathy Berberian (soprano) and Rotterdam Philharmonic Orchestra.† 2.50, New Records: Arriaga, Strauss.† 3.55, In Repertory, with Richard Van Allan.† 5.00, Choral Evensong from Canterbury Cathedral. 5.45, Homeward Bound. 6.05, News. 6.10, Homeward Bound (continued). 6.30, Vient de Paraitre. 7.00, Euromagazine.
7.30, BBC Northern Symphony Orchestra: part 1, Berlioz, Dvorak.† 8.20, The Arts Worldwide. 8.40, Concert, part 2, Schubert, Strauss.† 9.35, Scientifically Speaking. 10.25, Piano Recital: Chopin.† 11.25-11.30, News.

4
6.20 am, News. 6.22, Farming. 6.40, Prayer. 6.45, Today. 7.00, News. 7.27, Sportsdesk. 7.35, *Today's Papers*. 7.45, *Thought for the Day*. 7.55, Weather. 8.00, News. 8.27, Sportsdesk. 8.35, Today's Papers. 8.45, Short Story. 9.00, News. 9.05, The Living World. 9.35, Frank Muir Goes into Boredom. 10.00, News. 10.05, In Britain Now. 10.30, Service. 10.45, Story. 11.00, News. 11.05, Round Britain Quiz. 11.30, Play, Blanks. 12.00, News. 12.02 pm, You and Yours. 12.27, Brain of Britain 1975. 12.55, Weather.
1.00, The World at One. 1.30, The Archers. 1.45, Woman's Hour. 2.45 Listen with Mother. 3.00, News. 3.05, Play, It's a Fortell If You Don't. 4.00, News. 4.05, Les Folies Bergère. 4.35, Story Time. 5.00, PM Reports. 5.55, Weather. 6.00, News. 6.15, Twenty Questions. 6.45, The Archers. 7.00, News Desk. 7.30, It's Your Line: the cost and effectiveness of Local Government, with Geoffrey Drain. 8.30, Lifelines in Medicine: Casualty Treatment. 9.30, Kaleidoscope. 9.59, Weather. 10.00, The World Tonight. 10.45, A Book at Bedtime: The Old Ladies. 11.00, The Financial World Tonight. 11.15, Pop Goes Pygmalion. 11.30, News. 11.51-11.54, Inshore forecast.
BBC Radio London, local and national news, entertainment, sport, music. 94.9 VHF, 206 M.
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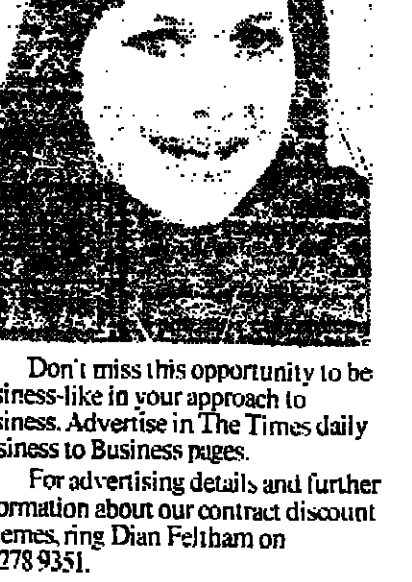
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". . . I also will give my answer; I also will declare my opinion."—Job 32: 17 (R.S.V.).

BIRTHS

CALDWELL.—On 2nd June, at St. Mary's, Paddington, to Jill and John—a son (David George Lindsay).

CAREW.—On 24th Mar. 1975, in Dublin, to Susan, wife of Rivers—a son (Gerald de Reuvers).

CROSSAN.—On 2nd June, at Northampton, to Gillian (née Keech) and Jack Crossan—a daughter (Lisa Mary), sister for Steven and Sean.

EVANS.—On 2nd June 1975, at Mount Alvernia, Guildford, to Carolyn, wife of Major Roderick Evans—a daughter.

FANSHAWE. — On May 12th in Piura, Peru, to Collina (née Mathison) and Hew Fanshawe—a daughter (Natasha Clare Mathison), a sister for Rupert.

GAINS.—On 2nd June, 1975, to Anita (née Archer) and Clive—a daughter (Elizabeth Dawn), a sister for Fiona, and cousin for Larisa and Alexandra. Deo Gratis.

MORTON.—On May 17th to Jasmine (née Bloxam) and Garth Morton—a son (Charles Anthony), a brother for Timothy and Stephen.

OSBORNE.—On June 2nd, at Musgrove Park Hospital, Taunton, to Rosemary (née Ross) and Buddy—a daughter, Joanna.

VERLING.—On 3rd June at Portsmouth to Rosemary (Wose) (née Stride) and Bill—a son (William Peter).

WARNER.—On 3rd June, at the London Hospital, to Christine and Malcolm—a daughter (Alexandra Jane).

BIRTHDAYS

T.H.C. Greetings from School House and Pal.

MARRIAGES

RUBY WEDDING

VAN ZWANENBERG : PYKE.—On June 4th, 1935, at Windlesham Parish Church, Jack van Zwanenberg to Rosemary Pyke. Present address: Pinewood House, Worplesdon Hill, Surrey.

GOLDEN WEDDINGS

WARWICK : MILLER. — On 4th June, 1925, at St. James's Church, Muswell Hill, Cyril Walter Warwick to Dorothy Fitzgerald Miller. Present address: "Willes Court", Wormley, Godalming, Surrey.

WAUCHOPE : FOX.—On June 4th, 1925, in Bulawayo, Rhodesia, Charles Lancelot Wauchope, to Beatrice Fox. Present address: 132a Woodstock Rd., Oxford.

DEATHS

ADDISON.—On 30th May, suddenly and peacefully, in London, Brigadier L. J. L. (Bunny) Addison, C.M.G., C.B.E., loving and beloved husband of Phyll and father of June and Ian. Cremation at Putney Vale Crematorium, Kingston Road, Putney, S.W.15, at 4 p.m. on Friday, 6th June. Cut flowers to J. Goulborn Ltd., 51 Greyhound Lane, Fulham. (Tel.: 01-3853 1088).

ATKINSON.—On 31st May, Lady Elsie of High Park Avenue, East Horsley. Dear wife of Kenneth and mother of Ann. Cremation service at Randalls Park, Leatherhead at 2.30 p.m. on Wednesday, 11th June. Flowers to James & Thomas Ltd., 45 East Lane, West Horsley, near Leatherhead, Surrey.

DEATHS

DEMPSEY.—On June 2nd, 1975, suddenly, at his home, Lhaet Brimpton, near Reading, John S. Dempsey. Funeral at St. Peter's Church, Brimpton, on Saturday, June 7, at 12 noon. Family flowers only: donations if desired to the N.S.P.C.C.

DEVONSHIRE.—On June 2nd, 1975, peacefully, Marie Vuillamy Devonshire, M.B.E., daughter of the late Robert Llewelyn and the late Mrs. Henriette Devonshire, and dearly loved aunt of Jocelyn, Madeline, Gemma, Natalie, Antony and Helen. Funeral private. Memorial service to be announced later. Donations, if desired, to Save the Children Fund.

DYSART.—On June 2nd, 1975, peacefully, at 22 Marlborough Place, St. John's Wood, Wenefryde Agatha, Countess of Dysart, aged 85 years. Funeral private on June 6th at St. Kentigern's Church, Stobo, Peeblesshire. No flowers or mourning by request. R.I.P.

FARNCOMBE.—On 25th May, 1975, peacefully, at St. Bartholomew's Hospital, London, Margaret (née Andrew), beloved wife of L. G. Farncombe of Cheam, Surrey, mother of Anne and Paul, grandmother of Simon, Justin, Emma and Rupert. No flowers or mourning by her special request, donations may be sent, if desired, to the Marie Curie Foundation, 124 Sloane St., London, S.W.1, or to the Open Air Mission, 19 John St., London WC1N 2DL. Cremation private. "With Christ, which is far better."

GODDARD.—On June 2nd, 1975, peacefully at Cranhill Nursing Home, Bath, Elinor Annie (Norah) (née Stewart) in her 93th year. Widow of Henry Heygate Goddard, formerly of Nottingham and Marlborough. Loving mother of Heygate and grandmother of Christopher. Service at 2.40 on Friday, 6th June, at Haycombe Crematorium, Bath. Cut flowers only, please. Memorial service to be announced later.

HALL-PATCH.—On June 1, peacefully, after a short illness, Sir Edmund Leo Hall-Patch, G.C.M.G., of Brooks's Club and 4 Addison Gdns., London, W.14. Funeral private. Memorial service to be announced later.

HARBOR.—On June 2nd, 1975, in Colindale Hospital, aged 87 years, peacefully after a long illness, Ernest William Harbor, of Litchfield Road, Sutton, beloved husband of Matilda and father of Len and Sylvia Tolfrey. Requiem Mass at St. Jude-on-the-Hill, N.W.11, on Friday, June 6th, at 12.15 p.m. Instead of flowers, donations to: The Church of England Children's Society, Old Town Hall, Kennington, S.E.11, would be appreciated.

HEATH.—On 3rd June, 1975, at Devizes Hospital, peacefully, after a short illness, Roland, much loved husband of Eileen and father of Martin and George. Cremation at Salisbury at 10.30 a.m. on Friday, 6th June.

KEASLEY.—On June 1st, suddenly, Gladys Lilian (Jackie) Keasley, of West Wing, The Vicarage, Westcott, Dorking, in her 88th year, dear wife of the late Harry Keasley, F.C.A. Funeral service at Westcott Church on Friday, June 6th, at 1.45 p.m., followed by private cremation. Family flowers only and no letters, please. Donations if desired, for Westcott Church Funds, to Sherlock & Sons, Trellis House, Dorking.

MACPHAIL. — On June 1st, Dr. A. N. MacPhail, M.C., M.D., D.P.H., of 5 Denton Avenue, Leeds 8, aged 80 years. Dear husband of Nan and father of Joan (U.S.A.). Service and cremation at Lawnswood, Leeds, on Thursday at 10.30 a.m. Family flowers only. Donations, if desired, may be sent to Marie Curie Foundation, Sloane Square, London, S.W.1.

McGANN.—On June 3rd, 1975, at Dudley Road Hospital, Birmingham, Gerald Bryan Thomas, 161 Hagley Road West, Harborne, and of 80 Sandon Road, deeply regretted by his wife, sons, daughter, brothers and sisters. R.I.P. Remains will be received on Wednesday evening at 7.30 p.m. to St. Gregory's Church, Three Shires Oak Road, Smethwick. Requiem Mass tomorrow, Thursday, at 9.10 a.m. Funeral immediately afterwards to Oscott College Cemetery.

MILNER.—H. R. Milner, C.C., Q.C. On Saturday, May 24th, at Qualicum, British Columbia. Survived by his wife Veronica Milner; daughter Elizabeth Mewburn; grandchildren Robert and Charity Mewburn; brother William Binny Milner; stepchildren Mrs. Ronald Martland; Mrs. Humfrey Baillie; Desmond Fitzgerald, The Knight of Glin, Ireland; Mrs Cedric Hands; Mrs. Michael Severne. The funeral service was held on Thursday, May 29th, at All Saints Anglican Cathedral, Edmonton, Alberta.

OVERBURY, PETER FOX.—On 3rd June, after a short illness, in Barnet Hospital. Deeply loved husband of Elaine. Funeral private. Please, no flowers.

PAUL.—On June 3rd, 1975, after 5 years of devoted nursing at Edenfield, 5 Tewit Well Road, Harrogate, Dilys Gwendolen (née Roberts), beloved wife of Herbert John Paul and mother of Evelyn Stead. Service at Harrogate Crematorium, Friday, June 6th, at 11.30 a.m. Family flowers only: donations to the Harrogate Centre Red Cross, Market Hall, Harrogate.

RAWLINS.—On 1st June, peacefully while gardening at her home, Miltau Mary (granny), of Rowan Hill, Frithsden Copse, Berkhamsted, aged 81. Much loved by her family and friends. Funeral service at Holy Trinity Church, Potten End, at 11 a.m. on Friday, 6th June, followed by private cremation. Cut flowers only, please, if desired, to Malcolm Jones Funeral Service, 368 High Street, Berkhamsted.

ROBINSON.—On June 1st, 1975, peacefully, Charlotte Lady Robinson, of 57 Sloane Gardens, SW1, widow of Lord Robinson, of Kielder and Adelaide. Requiem Mass at St. Mary's, Cadogan Street, SW1, at 11 a.m. Friday, June 6th, followed by private burial.

SAWYER.—On June 1st, suddenly, in hospital, Frances (née Hopkins), beloved wife of Geoffrey, Lower Hill Farm, West Chiltington, Sussex. Family flowers. Donations, if desired, to Cancer Research. Service, Guildford Crematorium, 12.30 pm, 5th June.

SCHWAIGER.—On May 29, 1975, at the Kent and Sussex Hospital, Tunbridge Wells, Charles Imre Leonard, aged 19, of East Grinstead. Sadly missed by Sheila and Leonard. Funeral private.

DEATHS

TARRANT.—On May 31st, suddenly at the home of his daughter, Sen. Canon H. H. Tarrant (Kim), 50 years a priest, joined his beloved wife Lois after 7 weeks apart. Private cremation, Thursday. Please, no flowers. Donations to British and Foreign Bible Society. Memorial service to be announced.

von BERND, ADOLF ANNA LUDWIG.—On June 2nd, suddenly, at his home, aged 84, father of Penelope Merton and Adi Winsacre-Guicciardi. Cremation private. No flowers. No letters, please.

WEST.—On June 2, 1975, peacefully, at his home, Wayside, Black Bourton, Oxfordshire, in his 72nd year, Charles Archibald, beloved husband of Jan, dearly loved father of Peter and father-in-law of Clare, and devoted grandfather of Nicola and Rupert. Funeral service at St. Mary's Church, Bampton, Oxfordshire, at 2 p.m., Thursday, June 5.

WESTENRA, ALICE FLORENCE (née Blacker-Douglass), widow of the Hon Richard Westenra, on Monday, June 2nd, 1975, peacefully in her sleep at her home, Seafield House, Millbrook, Jersey, C.I. Dearly loved by her family. The funeral service will be held at St Lawrence Parish Church, Jersey, on Saturday next, June 7th, at 12 noon. Flowers may be sent to Pitcher and Le Quesne, Funeral Directors, 59 Kensington Place, Jersey, by 10 am.

WORTHINGTON.—On June 3rd, 1975, peacefully, at the Lismore Nursing Home, Buxton, Colonel Lancelot Jukes Worthington, T.D., J.P., of Swainsley, near Leek, Staffordshire, beloved husband of Marjorie and dearest father of Tally, Philip, Andrew, Stuart and Rosalie. Funeral at St. Luke's Church, Leek, on Friday, 6th June, at 2 p.m. Family flowers only to S. Sigley & Sons, Leek. No letters, please.

MEMORIAL SERVICES

REGAN.—A Memorial Service for Robert Sanders Regan will be held at the Royal Surrey County Hospital Chapel, Guildford, on Friday, June 6, at 3.30 p.m.

ROTHES.—A memorial service for the 20th Earl of Rothes will be held at the church of St. Mary-le-Bow on Thursday, June 19th, at 12 noon.

IN MEMORIAM

BATE, LEONARD ROBERT ARTHUR.—In memory of my beloved father, on his birthday, the 4th June. "I thank my God upon every remembrance of you."

BLANCHARDE RAMSDALE. — In grateful memory of a lovely wife and mother, Ray Margaret Blancharde, 27 Oct., 1956—2 June, 1975, and a very dear mother-in-law and grandmother, Evelyn Louisa Ramsdale, 23 July, 1908–16 May, 1975.—Brian, Ambrose, Kenneth.

BRUXNER, MERVYN.—4th June, 1899–25th April, 1975. "In all love and affection to you most addicted."—Moggy.

PRICE.—In constant memory of my dearly loved husband Alan Frederick, who died on June 4th, 1970.—Sarbs.

SUMMERS.—In dear and everloving memory of our very beloved son, Shane, 1st June, 1961.

FUNERAL ARRANGEMENTS

J. H. KENYON LTD.
FUNERAL DIRECTORS
Day and Night Service
Private Chapels
49 Edgware Road, W.2
01-723 3277
49 Marloes Road, W.8
01-937 0757

PUGH & CARR, KNIGHTSBRIDGE. Floristry for all occasions. 118 Knightsbridge, 584 8256. 36 Gloucester Rd., S.W.7. 584 7181.

FORTHCOMING EVENTS

LONDON ORPHAN SCHOOL
& ROYAL BRITISH
ORPHAN SCHOOL

The Annual General Court for each of the above schools will be held at Reed's School, Cobham, at 2 p.m. on Thursday, 12th June, 1975, to receive the Annual Report to approve the Accounts and to transact other formal business. Subscribers who wish to attend may obtain tickets from The Secretary, 8 Little Trinity Lane, London, EC4V 2AB.

Tel: 248 3625

ROY MILES GALLERY, 6 Duke St., St. James, London, S.W.1. 01-930 8665. Exhibition of Flemish Paintings. June 10th-July 10th.

COIN AND STAMP FAIR, Old Town Hall, Kings Road, Chelsea. 7th June, 10-5 (15p). Buy and sell with dealers. Collections and oddments valued and purchased.—N.N.N.

MIND.—National Association for Mental Health. "The Child, the School & Society" Workshop—July 18th-19th, Bedford College, London. To explore aggression in Secondary Schools. Speakers: Mae Morris, Head, Willesden High School, David Reynolds, Research into Maladjustment in Schools, Irene Caspari-Tavistock. Fee £9.50. — Apply Maxine Rudd, MIND, 22 Harley St., London, W1N 2ED. 01-637 0741.

ANNOUNCEMENTS

ASCOT HOUSE for Ascot week.—See Rentals.

INDIAN ARMY.—History professor wishes to interview persons in South-east who served in Indian Army in World War I. Please write Prof. Ellinwood, 100 Woolwarde Rd., London, S.E.22, by June 15th.

TEENAGER offered office work Paris in return for similar arrangement French boy. Crawley 35869.

EXCHANGE.—Large comfortable general London House for large house nr. beach, 2 weeks, August. 01-937 7638.

INDIVIDUAL TUITION.—Maths, English, Accountancy. See Educational.

The Times Crossword Puzzle No 14,011



ACROSS

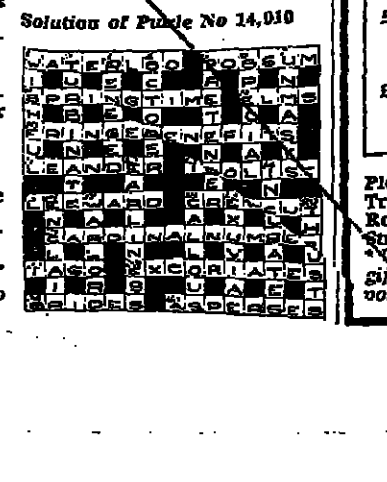
1 Letting things go by with a message (10).
6 "Sweet are the —— of adversity" (AYLI) (4).
9 Antony's ...ore - speech thoughts, say, for armed soldiers? (10).
10 Security a batsman hopes not to lose (4).
1? Country pursuit with fixed object in view? (12).
15 Str... with loud-mouthed associ... (9).
17 Eight ...s a month and from Paris too (5).
18 Spithead boy's Chinese (5).
19 Hanger-on, little troubled in rough sea (9).
20 All the same after war-time? (7, 5).
24 One the serving man returns to (4).
25 Amazing like Nelson's Column (10).
26 As two at twilight (4).
27 Time of the ball is announced—and the number sent (10).

DOWN

2 ...heart for instance ... one's foot? (4).
3 ...theme sure has possibly (4).
...o's Who (8,
...d gets taken to

5 Easily portable accessory for night ops (4, 5).
7 Mariner by a satin cape enfolded (3-7).
8 The amour that's not improper? (4-6).
11 Train fellow one knew in one's happiest days? (6-6).
13 Sling bad soldiers, not stones, in here (5-5).
14 Promote pawn to queen perhaps to gain grades (10).
16 Life sweaters carelessly donned when the last wicket falls (6, 3).
21 Bring out one of the French aristocracy in the Orient (5).
22 OK? On the contrary (4).
23 Potty but one should stick with it (4).

Solution of Puzzle No 14,010



Alice, who is alone, lives in fear of the walls subsiding

Alice is 67 and lives in an old 1st-floor flat.

The landlord refuses to improve it, though there are large settlement cracks in the wall.

Thanks to a leaking roof, Alice cannot even use her food cupboard now, since the plaster is badly moulded by the damp. Alice has been hoping to leave for 22 years.

Help the Aged's flats for needy old people are well known. Less well known is its increasing help by providing Day Centres to combat loneliness.

What finer legacy can you leave than care and friendship for needy old people. Find out how action now can achieve remarkable benefits. Write to address below for further information.

Commemorate someone dear to you now
£150 inscribes a name on the Founders' Plaque of a Day Centre.
£100 names a hospital bed in memory in India or Africa.

Please send to: The Hon. Treasurer, Help the Aged, Room T8, 8 Denman Street, London W1A 2AP. If you would like your gift used for a special purpose please let us know.

PERSONAL COLUMNS

ALSO ON PAGE 27

ANNOUNCEMENTS

Can you provide the country and the position?

If so we can provide the media ! To fill that overseas position "The Times" is running

FOCUS ON OVERSEAS APPOINTMENTS

on 12th June, 1975, aimed at the ever increasing market of quality applicants, who are interested in working abroad. If you have a vacancy that you need to fill then ring :

The Times Appointments Team

01-278 9161.

Manchester 061-834 1234.

THE CHEST AND HEART ASSOCIATION

SPONSORS RESEARCH AND HELPS

those who suffer from Chest, Heart and Stroke illnesses. Please send a donation or make a bequest in your will.

The Chest and Heart Association Dept. T, Tavistock House, North London WC1H 9JE.

CANCER RESEARCH

Join us in our fight against cancer.
You can play a vital role in enabling us to continue our research programmes.
Please help by sending a donation now to the

IMPERIAL CANCER RESEARCH FUND
Dept. 160c, P.O. Box 123, Lincoln's Inn Fields London WC2A 3PX.

A YOUNG MAN OF 30

from the Ruling family in one of the Gulf States wishes to improve his English. He would like to spend 1 month from 10th June as a member of a family in a household preferably including young people.

BOX 2723 M. THE TIMES

DO YOU LIVE IN LONDON. Are you relocating to London? Are you finding a new job in London? If yes, the chances are you'll want to commute. Make sure you find the property of your choice by looking at The Times Commuter Homes Feature on Friday, June 13th. Or if you have a house to sell within commuting distance, phone 01-278 9231 now.

KELJO SALOHOVI OF ESAB, Finland, is currently giving a sculptural arts course in Helsinki this week. Come and see his Crotalus Adamanteus and Salmo Sala in the windows of Finnair in the Haymarket, London, SW1. Presented by ESAB the wedding people, by courtesy of Finnair.

MOVING ? BUYING A HOME for the first time? Whichever you're doing—have you considered buying a new home? If you have, don't miss The Times New Homes Property Feature on Friday, July 18th—covering all properties throughout the U.K. for all price ranges (you'll be sure to find something).

FESTIVAL EXCHANGE Edinburgh—Historic house, Blacket Place. Large living room, 4 bedrooms, 2 baths, etc. Attractive garden. During Festival for house/cottage remote West Highlands or Islands. 031-667 3791.

REGISTERED CHARITY providing housing for homeless ex-offenders, needs funds, urgently. Please send donations to Roof, 274, Upper St., N.1. 607 0887, even...

DYSLEXIA. — See Educational Columns.

LARGE family house. Epsom area. See London & Sub. props.

SERENE.—Best of Chinese to you and J.—Love, Mel.

MAY WE COME TO TEA ? Contact needs hostesses to have old people to tea Sunday afternoons. —01-240 0630 (24 hours).

WORTHAM.—The late Hugo Wortham (Peterborough) d. 1959. Did you know him? If so, would you contact me?—Ian Anstruther, Barlavington, Petworth, Sussex.

SCHOOL EXAMS. See Oxbridge '75 under Services (Talbot Rice).

CHANCELLORS of the Exchequer generally exempt legacies from duty. Today any amount up to £50,000 qualifies. That means that if you make a bequest to the Royal Hospital and Home for Incurables at Putney, who do such wonderful work for badly crippled patients, your money would help them very much more. It's a thought!

HARVIL FARM. Middx, for auction, 50 acres approx. See Farms.

JIMP.—Please vote against Common Market—I am already paying enough.—Rolf.

NICHOLAS.—I've sacked that butler. He doesn't know a thing about decent hocks. Would you pick up a few bottles of Hanns Christof on the way home. A case, if you can manage it.—Miranda.

BRITISH PROFESSOR, wife and child, living in USA seek accommodation, mid-June to end August, in greater London. Will care for your home and pets while you holiday. Will pay modest rent.—Box 2756 M, The Times.

EXCHANGE luxury flat in Malorca for same in London, Sept.-Nov. Details: A. Gimbernat, Crosby Hall, Cheyne Walk, SW3.

GASTRONOMIQUE for Glyndebourne picnics, £2-4.50.—See Services.

COMPACT Elizabethan Residence Warwickshire.—See Country Property.

CAPITAL TRANSFER TAX leads to 'squeaking pips'—see Services.

SUPER NEW MARK COX tennis club.—See Sport and Recreation.

SEARCY'S ANNOUNCE mistake "Bride's" May issue. Catering prices HALF those quoted. 584 3344.

SAVE £££'s on office equipment, Slough & Sen. Sales & Wants.

ALDEBURGH FESTIVAL. Booking now. See Concerts.

HOUSE/APARTMENT CLEANING. See Home Services.

MOUNTING AND FRAMING ? See Home Services Column.

STOP THIEF.—See Berkeley Square Garages—Motor Columns.

HELP CONQUER CANCER with a Legacy. Legacies and Covenants in favour of the Cancer Research Campaign will support many worthwhile research projects. The campaign is the largest single supporter of research into all forms of cancer, including leukaemia, in the U.K. Details from Dept. TXL, Cancer Research Campaign, Freepost London, SW1Y 5YT.

CARPETS ex-Exhibition—Sapphire Carpets.—See Sales & Wants.

BEAUTIFUL country house. Persons/couple wanted to share. Extensive ground with paddock, stables West Country. £15,000 for share of freehold. Write M. Huggins, 35 Castlenau, S.W.13, or tel. 748 5625.

ANOREXIA NERVOSA.—Compulsive fasting, stuffing. 734 4587.

CENTRAL LONDON—holiday flat. Sleeps 3.—See Rentals.

MARBELLA, SPAIN.—Lady required to prepare simple meals at exclusive beach villa. — See Domestic Situations.

YACHTS AND BOATS

62FT NARROWBOAT

5in. steel hull. New 1973/74. Luxuriously fitted.
FULLY RESIDENTIAL
Mercedes engine. Offers around £11,000. Private sale. NO V.A.T.

Details on request Box 2587 M, The Times.

FREE HOLIDAY. West Ireland, Aug./Sept. Undergraduates or other young men in 20s to crew in coastal sailing Galway Hooker. Any period, 3 weeks-2 months. 01-353 8088.

SPORT AND RECREATION

MARK COX TENNIS CLUB

Founder memberships invited for new tennis club opening this summer at luxurious Silvermere Leisure Centre, Cobham, Surrey. Facilities include squash, saunas, swimpool, bars, restaurants, beauty salon, pro-shops, etc. Phone 01-878 1119 or 01-940 4385.

FISHING WANTED.—Hants/Wilts chalk stream with 3-4 bedroom cottage; Essex Herts lake, moat or river with period farmhouse and minimum 20 acres. Both for Retired Clients of Perren, 83 Lower Sloane Street, London, S.W.1. Tel: 01-730 7171.

"INSCHTSMACK". — Fishings. River Deveron & shootings.—See Country Props.

SPORT AND RECREATION

NEW LAKESIDE SQUASH CLUB

Squash Club—founder memberships invited for new lakeside club opening this summer at luxurious Silvermere Leisure Centre, Cobham, Surrey. Facilities include tennis, swimming, saunas, bars, restaurants, beauty salon, pro-shops, etc. Phone 01-878 1119 or 01-940 4385.

CLUB ANNOUNCEMENTS

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Late Night Restaurant that unashamedly brings back The Age of Gracious Living.

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*Live tantalising Cabaret every 20 mins.
*Hosts of danceable, talkable girls.
*All drinks at prices that won't spoil your fun.
*Sensational barmaids.
NO MEMBERSHIP REQUIRED for OUT OF TOWN or OVERSEAS VISITORS.
Open 9 p.m. till the early hours Mon.-Sat. inclusive.
Cover charge £3.00.
Inquiries for PRIVATE STAG parties welcomed.
Tel. 734 1071 (day time).
4 Duke of York St., London, S.W.1. Tel. 930 1648.
Saturday night is Gala night.

ARMY AND NAVY CLUB. The Annual General Meeting will be held in the Club premises at 36 Pall Mall on the 9th July, 1975, at 1.45 p.m.—J. Gordon, Secretary.

TOMORROW is Referendum Day.—Consider your vote carefully in the relaxing surroundings of the Bristol-Suite, 14 Bruton Place, Mayfair (off Berkeley Sq.), London, W.1. Tel.: 01-499 1938 for reservations. P.S. our only entrance is beneath the red canopy.

UK HOLIDAYS

COTSWOLDS. Uniquely beautiful grade 1 Manor House—has holiday cottage available from mid-June. Tennis court, heated swimming pool, stabling. 0451 20 937.

HOTEL FOR LADIES. 18 to 40. 200 single rooms. Partial board, £15 p.w. All amenities. Apply: 172 New Kent Rd., London, S.E.1. 703 4175.

GATWICK.—For accommodation from £2.95 p.p. and free car park for holidays. Tel.: 0293 34807.

SEDBERGH, Cumbria Dales. — New holiday house available till July 5th and Sept.—Hoddesdon 65394, eves.

COTSWOLD. Lovely Cromwellian house, spacious wing, lounge, 1-2 bedrooms.—066 640 485.

A FEW PAYING GUESTS taken in private country house, near Fort Augustus, Inverness-shire, from September 21st to October 20th, 1975. Telephone Pitlochry 2944 after 6 p.m.

CRAVEN, N.W. YORKS. Holiday house, sleeps 6, avail. till mid July; Sept. onwards, £35. Tel. Long Preston 378.

W. DORSET. 17 cl. isolated cottage. Beautiful country. Sleeps 6. £30-£45 p.w. Available now. Dorchester 3500.

KINTYRE, Argyll. 7 cottages by sea. Sleep 2/12. Farm, beach, boats, fishing. 0602 267 951.

ISLE OF LEWIS cottage, sleeps 5-6, —from June-Oct.—Port Rona 3701.

N. DORSET. Holiday flats in country house. June 14 onwards. Sleep 4-6. Details Templecombe 291.

ISLINGTON.—Large family house sleeps 8. Garden. To let July 20th-Aug. 31st. £60 p.w. 837 6305, after 4.

EXMOOR NATIONAL PARK. Comfortable farmhouse accommodation. Ideal walking, riding, fishing. Excellent cooking, evening dinner, b. & b. Also s/c cottage and bungalow. S.A.E. Brown, Emmetts Grange, Simonsbath, Minehead, Somerset. Tel. Exford 282.

14 JUNE TO 5 JULY.—Near North Yorkshire Moors National Park. Cancellation makes available tastefully renovated secluded stone cottage; sleeps 7. Exceptionally well equipped; glorious views. Fishing and riding near by. Beaches 25 mins. Also available 13th September onwards.—Huddersfield (0484) 29105.

COTSWOLDS.—Attractive old world cottage in Chipping Camden. Modernised. Well furnished. Free June, part July. 352-573-444.

DEVON/CORNWALL cottage/house by sea wanted for family of 5, granny and grandpa. Fortnight end Jul... 0272 626571.

SAUNTON. HOUSE SLEEPS 5/6 available July 19th to 26th owing cancellation. £65 p.w. No extras. —Phone Longfield, Braunton 812574.

SOMERSET.—Quiet retreat in rural village near Wells. Available 11 June-4 July and early September. Sleeps 4. £20 p.w.—Tel. Shepton Mallet 2023.

COMFORTABLE, luxurious, 3 bedroom family house, Highbury, to let July, £40 p.w.—226 7765.

4, 6 & 8 BERTH NARROWBOATS for hire due to party cancellation. 14 June week. A few other weeks still unlet June late summer.—Phone Ashby Narrowboat Co., Hinckley 212871.

FELIXSTOWE. 5 bedroomed house for furnished letting, 50 yards from beach with unobstructed sea view, available anytime, June, July. Rental £60 p.w.—Tel. 01-387 0909, Ref. U/SE, weekdays.

DORSET COAST. Bed., breakfast, evening meal if required, glorious old English garden, complete freedom, 5 mins. harbour, golf and fishing.—Phone Bridport 3020, Mr Clark.

NR ABERGAVENNY. Cottage in Nat. Pk. 4 bed., 3 recept., c.h., after 10th August. £45 p.w.—493 8001 day. 731 0735 evenings.

ST. MAWES. Split level house facing south with magnificent views. 4 double bedrooms, 2 bathrooms. In village, but no passing traffic. —Lee & Co., St. Mawes 543.

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